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OUTCOME OF PROCEEDINGS

From: General Secretariat of the Council
To: Delegations

No. prev. doc.: 15194/16 DEVGEN 271 ACP 177 RELEX 1025 ECOFIN 1158 CODEC
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Subject: Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND
OF THE COUNCIL on the European Fund for Sustainable Development
(EFSD) and establishing the EFSD Guarantee and the EFSD Guarantee
Fund (First reading)
- Partial general approach

In document 15559/16 INIT, Article 12 paragraph 3 c) on page 21 should read:

c) the remuneration of the guarantee which shall reflect the risk level. The remuneration can be partly subsidised in order to give more concessional terms, when duly justified, in particular in countries referred to in article 8 (2) e);