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COVER NOTE

From:	Secretary-General of the European Commission, signed by Mr Jordi AYET PUIGARNAU, Director
date of receipt:	17 March 2017
To:	Mr Jeppe TRANHOLM-MIKKELSEN, Secretary-General of the Council of the European Union

No. Cion doc.:	C(2017) 1849 final
Subject:	CORRIGENDUM of 15.3.2017 to Commission Delegated Regulation of 14 July 2016 supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council on markets in financial instruments with regard to regulatory technical standards on transparency requirements for trading venues and investment firms in respect of bonds, structured finance products, emission allowances and derivatives C(2016) 4301 final

Delegations will find attached document C(2017) 1849 final.

Encl.: C(2017) 1849 final



Brussels, 15.3.2017
C(2017) 1849 final

CORRIGENDUM

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to Commission Delegated Regulation of 14 July 2016 supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council on markets in financial instruments with regard to regulatory technical standards on transparency requirements for trading venues and investment firms in respect of bonds, structured finance products, emission allowances and derivatives

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C(2016) 4301 final

In recital 10:

for: 'on the part of the market operator Approved Publication Arrangement (APA) or investment firm concerned.'

read: 'on the part of the market operator, Approved Publication Arrangement (APA) or investment firm concerned.'

In recital 12:

for: 'is set out in Regulation (EU) No 600/2014".'

read: 'is set out in Regulation (EU) No 600/2014.'

In recital 25:

for: 'The temporary suspension of liquidity obligations should only be imposed in exceptional situations'

read: 'The temporary suspension of transparency obligations should only be imposed in exceptional situations'

In Article 1(1)(a):

for: 'simultaneous execution of an equivalent quantity of an underlying physical asset'

read: 'simultaneous execution of a transaction in an equivalent quantity of an underlying physical asset'

In Article 1(1)(b)(ii):

for: 'where each component bears meaningful economic or financial risk which is related with all the other components'

read: 'where each component of the transaction bears meaningful economic or financial risk related to all the other components'.

In Article 1(1)(b)(iii):

for: 'upon the execution of all other components.'

read: 'upon the execution of all the other components.'.

In Article 7(1):

for: 'and use each applicable flag listed in Table 3 of Annex II'

read: 'and use each applicable flag listed in Table 3 of Annex II.'.

In Article 8(1)(d)(i):

for: 'one or more of its components are financial instruments which do not have a liquid market;'

read: 'one or more of its components are transactions in financial instruments which do not have a liquid market;'

In Article 12(a):

for: 'Article 2(4)'

read: 'Article 2(5)'.

In Article 13(1)(a):

for: 'static'

read: 'Static'.

In Article 13(11)(b):

for: 'point (a) of this paragraph.'

read: 'point (a) of this paragraph.'.

In Article 14:

for: '1. A transaction shall be considered [...]'

read: 'A transaction shall be considered [...]'.

In Article 15:

for: '1. Article 1(6) of Regulation (EU) No 600/2014 [...]'

read: 'Article 1(6) of Regulation (EU) No 600/2014 [...]'.

In Article 19, second paragraph:

for: 'This Regulation shall apply from the date referred to in the second paragraph of Article 55 of Regulation (EU) No 600/2014.'

read: 'It shall apply from 3 January 2018.'

In Annex III, in paragraph 1(10):

for: '“Swap” means a contract in which two parties agree to exchange cash flows in one financial instrument for another at a certain future date.'

read: '“Swap” means a contract in which two parties agree to exchange cash flows in one financial instrument for those of another financial instrument at a certain future date.'