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European Union

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## COVER NOTE

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From:	Secretary-General of the European Commission, signed by Mr Jordi AYET PUIGARNAU, Director
date of receipt:	26 April 2017
To:	Mr Jeppe TRANHOLM-MIKKELSEN, Secretary-General of the Council of the European Union
No. Cion doc.:	C(2017) 2547 final
Subject:	CORRIGENDUM to Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest (Official Journal of the European Union L 160 of 17 June 2016)

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Delegations will find attached document C(2017) 2547 final.

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Encl.: C(2017) 2547 final



Brussels, 26.4.2017  
C(2017) 2547 final

## **CORRIGENDUM**

**to Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest**

**(Official Journal of the European Union L 160 of 17 June 2016)**

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*(Official Journal of the European Union L 160 of 17 June 2016)*

On page 19, in Article 6(1), in the introductory phrase of that paragraph and in points (a) and (b),

*for:*

1. In addition to the information required in Article 5, a person referred to in Article 3(1)(34)(i) of Regulation (EU) No 596/2014 and an expert shall include in the recommendation the following information on their interests and conflicts of interest concerning the issuer to which the recommendation, directly or indirectly, relates:
  - (a) if it owns a net long or short position exceeding the threshold of 0,5 % of the total issued share capital of the issuer, calculated in accordance with Article 3 of Regulation (EU) No 236/2012 and with Chapters III and IV of Commission Delegated Regulation (EU) No 918/2012 <sup>(1)</sup>, a statement to that effect specifying whether the net position is long or short;
  - (b) if holdings exceeding 5 % of its total issued share capital are held by the issuer, a statement to that effect;'

*read:*

1. In addition to the information required in Article 5, the persons referred to in Article 3(1)(34)(i) of Regulation (EU) No 596/2014 and experts shall include in the recommendation the following information on their interests and conflicts of interest concerning the issuer to which the recommendation, directly or indirectly, relates:
  - (a) if the person or expert owns a net long or short position exceeding the threshold of 0,5 % of the total issued share capital of the issuer, calculated in accordance with Article 3 of Regulation (EU) No 236/2012 and with Chapters III and IV of Commission Delegated Regulation (EU) No 918/2012<sup>(1)</sup>, a statement to that effect specifying whether the net position is long or short;
  - (b) if the holdings of the issuer in the total issued share capital of the person or expert exceed 5%, a statement to that effect;'