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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft Regulation of the European Parliament and of the Council on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (**First reading**)
- Adoption of the legislative act
= Statement

Statement by the United Kingdom

The United Kingdom wishes to record its support for the Draft Regulation of the European Parliament and of the Council on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC.

The United Kingdom considers that Article 33(1) of the Prospectus Regulation contains obligations relating to cross border (intra-EU) co-operation in relation to the prevention, detection and investigation of criminal offences which fall within the scope of Title V of Part Three of the Treaty on the Functioning of the European Union. Therefore, in relation to that provision, Article 3(1) of Protocol (No. 21) to the Treaties on the position of the United Kingdom and Ireland in Respect of the Area of Freedom, Security and Justice applies.