

Draft Eurogroup annotated agenda¹ **22 May 2017**

Starting time 15h00, Brussels

1. Economic situation in the euro area – Commission spring forecast and inflation developments

The Eurogroup will discuss the economic situation and outlook for the euro area, on the basis of the Commission's spring forecast.

The Commission has published its spring forecast on 11 May. Regular discussions of the economic situation and economic policy challenges underpin the Eurogroup's efforts to effectively bolster economic growth and job creation.

As customary, the Eurogroup will also be informed by the European Commission and the ECB of their assessment of recent inflation developments in the euro area.

2. Spain – Post-programme surveillance – 7th review – oral debrief

The Eurogroup will be orally debriefed by the European Commission and the ECB on the main findings of the seventh post-programme surveillance mission to Spain carried out between 24 and 26 April. The ESM will also debrief the Eurogroup on the preliminary outcome of its early warning system on Spain.

Post-programme surveillance (PPS) starts automatically after the end of financial assistance programmes and continues until at least 75% of the financial assistance received has been repaid. PPS involves biannual missions and reporting. The Eurogroup is debriefed shortly after the PPS mission is concluded.

¹ As a draft agenda this document is provisional and subject to change until adopted.

3. Greece – State of play

The Eurogroup will discuss the next steps for concluding the second review of the macroeconomic adjustment programme in Greece following the preliminary agreement reached between the institutions and the Greek authorities on a policy package. The Eurogroup is also expected to come back to the issue of the medium-term fiscal path for the post-programme period and discuss debt sustainability, on the basis of the agreement reached in May 2016.

At its last meeting in April 2017, the Eurogroup was informed about the agreement reached between the institutions and the Greek authorities on the main overarching elements of the post-programme policy package and had invited both parties to continue technical work in order to reach an agreement on a full policy package as soon as possible.

4. Miscellaneous