



**COUNCIL OF
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"I/A" ITEM NOTE

From: General Secretariat of the Council

To: Permanent Representatives Committee/Council

Subject: Proposal for a Regulation of the European Parliament and of the Council establishing a financing instrument for development cooperation for the period 2014-2020 (**first reading**)
- Adoption of the legislative act (**LA + S**)

1. On 9 December 2011 the Commission submitted the above proposal¹, based on Article 209(1) TFEU, to the Council.
2. The Committee of the Regions delivered its opinion on 9 October 2012².

¹ 18429/11.

² OJ C 391, 18.12.2012, p. 110.

3. In accordance with the provisions of the Joint Declaration on practical arrangements for the codecision procedure¹, informal contacts were initiated between the Council, the European Parliament and the Commission with the aim of reaching agreement at first reading.
4. The European Parliament adopted its position at first reading on 11 December 2013, making one amendment to the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council².
5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council:
 - approve the European Parliament's position, as set out in PE-CONS 127/13, as an "A" item at a forthcoming meeting, with the United Kingdom delegation voting against;
 - order that the statements in Addenda 1 and 2 to this note be entered in the minutes of that meeting;
 - decide to publish the statements set out in Addendum 1 in the Official Journal of the European Union together with the legislative act.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

¹ OJ C 145, 30.6.2007, p. 5.
² 17632/13.