



Brussels, 29 June 2017
(OR. en)

10793/17

FIN 426
INST 281
PE-L 27

'I/A' ITEM NOTE

From:	Budget Committee
To:	Permanent Representatives Committee/Council
No. Cion doc.:	10689/17 FIN 414
Subject:	Proposal for transfer of appropriations No DEC 12/2017 within Section III - Commission - of the general budget for 2017

1. On 27 June 2017, the Commission submitted to the Council proposal for transfer of appropriations No DEC 12/2017.

The purpose of this proposal is to transfer non-differentiated appropriations for a total amount of EUR 4 644 253 from Article 40 01 40 (*Administrative reserve*) to Item 26 01 70 22 (*European School - Frankfurt am Main (DE)*), recorded in document 10689/17 FIN 414.

2. The aim of this transfer is to release the reserve established in relation to the budget line of the European School based in Frankfurt am Main, since the agreement between, on the one hand, the Commission and, on the other hand, the European Central Bank and the European Insurance and Occupational Pensions Authority, on the financial contribution of these later to the expenditure of the school in Frankfurt, is not expected to be concluded in 2017.

3. The Budget Committee examined this proposal for a transfer at its meeting on 29 June 2017.
 4. Following that examination, the Budget Committee agreed, by a qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
 - the proposed transfer of appropriations;
 - the draft letter in the ANNEX to that effect.
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DRAFT LETTER

from : President of the Council
to : President of the Commission
copy : President of the European Parliament

Sir,

In accordance with Article 27(4) of the Financial Regulation of 25 October 2012¹, I inform you that the Council has approved transfer of appropriations No DEC 12/2017 within Section III - Commission - of the general budget for 2017.

(Complimentary close).

¹ Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).