



Council of the
European Union

Brussels, 6 July 2017
(OR. en)

10822/17

EF 147
ECOFIN 598
DELECT 117

'I/A' ITEM NOTE

From: General Secretariat of the Council

To: Permanent Representatives Committee (Part 2)/Council

No. Cion doc.: C(2017) 3890 final

Subject: COMMISSION DELEGATED REGULATION (EU) .../... of 12.6.2017 supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council as regards the exemption of certain third countries central banks in their performance of monetary, foreign exchange and financial stability policies from pre- and post-trade transparency requirements

- intention not to raise objections to a delegated act

1. The Commission notified on 12 June 2017 the above delegated act¹ to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 50 (4) of Regulation (EU) No 600/2014². The Council has 3 months, i.e. until 12 September 2017 to object to it.

¹ Doc. 10273/17 + ADD 1 EF 126 ECOFIN 537 DELACT 103 + ADD 1

² Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012; OJ L 173, 12.6.2014, p. 84–148

2. During the silence procedure within the framework of the Working Party on Financial Services, which expired on 5 July 2017, no delegation indicated an intention to object to the delegated act.
 3. It is therefore suggested that Coreper invites the Council to confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 50 (5) of Regulation (EU) No 600/2014.
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