



Council of the European Union  
General Secretariat

Brussels, 17 July 2017

CM 3698/17

PROCED  
ECOFIN  
EF  
DELACTION

## COMMUNICATION

### WRITTEN PROCEDURE

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Subject: WRITTEN PROCEDURE: COMMISSION DELEGATED REGULATION (EU) .../... of 11.7.2017 supplementing Directives 2004/39/EC and 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards for an exhaustive list of information to be included by proposed acquirers in the notification of a proposed acquisition of a qualifying holding in an investment firm  
= Extension of the objection period

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1. On 11 July 2017 the Commission notified to the Council the Commission Delegated Regulation (EU) .../...of 11.7.2017 supplementing Directives 2004/39/EC and 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards for an exhaustive list of information to be included by proposed acquirers in the notification of a proposed acquisition of a qualifying holding in an investment firm in accordance with the procedure set out in Article 290 TFEU and with Article 11 (2) of Regulation (EU) No 1095/2010 (doc. 11222/17).
2. The Council could object to this delegated act within a period of one month, i.e. until 11 August 2017.

3. Considering that no Council meetings are scheduled between 17 July 2017 and 25 September 2017 to take any decision with regard to this delegated act, it is suggested - in agreement with the Presidency - to recur to a written procedure, pursuant to Article 12 of the Council's Rules of Procedure, to extend the objection period in accordance with Article 13(1) of Regulation (EU) No 1095/2010 by one month, and further by another one month, i.e. until 11 October 2017.
  4. Please state whether you agree:
    - to the use of the written procedure;
    - that the Council decides to extend the objection period by one month, and further by another one month, i.e. until 11 October 2017 with regard to the above-mentioned delegated act.
  5. Please answer "YES" or "NO" to each of the above two questions; you may also reply "ABSTAIN" to the second question.
  6. Any unilateral statements should be made separately.
  7. Replies must reach the General Secretariat of the Council by 12h00 on Tuesday, 25 July 2017. They should be sent by e-mail to [dgg.finserv.level2measures@consilium.europa.eu](mailto:dgg.finserv.level2measures@consilium.europa.eu) with copy to Triin Molson [triin.molson@consilium.europa.eu](mailto:triin.molson@consilium.europa.eu).
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