



**Brussels, 8 September 2017  
(OR. en)**

**11241/17**

**ECOFIN 648  
UEM 232**

**'I/A' ITEM NOTE**

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From: General Secretariat of the Council  
To: Permanent Representatives Committee/Council

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Subject: COUNCIL DECISION abrogating Decision 2009/415/EC on the existence of an excessive deficit in Greece

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On 27 April 2009, following a recommendation from the Commission, the Council decided, by Council Decision 2009/415/EC in accordance with Article 104(6) of the Treaty establishing the European Community (TEC), that an excessive deficit existed in Greece.

Following publication, in April 2017, by the Commission (Eurostat) of Greece's fiscal outturn for 2016, and based on the Commission 2017 spring forecast, Greece fulfils the conditions for the Council to abrogate its decision on the existence of an excessive deficit in Greece. As a result, on 12 July 2017, the Commission submitted to the Council a Recommendation for a Council Decision abrogating Decision 2009/415/EC on the existence of an excessive deficit in Greece (ST 10738/17).

On 4 September 2017, the Economic and Financial Committee (EFC) finalised and agreed the text of the Council Decision, as set out in ST 11240/17.

In accordance with Treaty Article 126(12) TFEU, the Permanent Representatives Committee could therefore suggest that, in view of the correction of the excessive deficit situation in Greece, the Council decides to adopt the document ST 11240/17 as an "A" item at its meeting on 25 September 2017.

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