



Brussels, 21 September 2017  
(OR. en)

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EF 198  
ECOFIN 731  
DELECT 159

#### 'I/A' ITEM NOTE

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From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	C(2017) 5611 final
Subject:	Commission Delegated Regulation (EU) No .../.. of 14.8.2017 supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council on markets in financial instruments with regard to package orders - intention not to raise objections to a delegated act

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1. The Commission notified on 21 August 2017 the above delegated act<sup>1</sup> to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 11 (2) of Regulation (EU) No 1095/2010<sup>2</sup>. The Council had one month, i.e. until 21 September 2017 to object to it.

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<sup>1</sup> Doc. 11702/17 EF 178 ECOFIN 685 DELACT 138

<sup>2</sup> Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC; OJ L 331, 15.12.2010, p. 84–119

2. The period for raising any objections to the above-mentioned delegated act was extended by one month by the Council on 14 September 2017<sup>3</sup>. The Council may therefore object to the notified delegated act until 21 October 2017.
  3. During the silence procedure within the framework of the Working Party on Financial Services, which expired on 20 September 2017, no delegation indicated an intention to object to the delegated act.
  4. It is therefore suggested that Coreper invites the Council to confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 13 (2) of Regulation (EU) No 1095/2010.
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3 Doc. 11782/17 EF 180 ECOFIN 691 DELACT 147