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COVER NOTE

From: Secretary-General of the European Commission,
signed by Mr Jordi AYET PUIGARNAU, Director

date of receipt: 25 September 2017

To: Mr Jeppe TRANHOLM-MIKKELSEN, Secretary-General of the Council of
the European Union

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Subject: Annex to the report from the Commission to the European Parliament and
the Council on financial instruments supported by the general budget
according to Art.140.8 of the Financial Regulation as at 31 December 2016

Delegations will find attached document COM(2017) 535 final - ANNEX 1.

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Brussels, 25.9.2017
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ANNEX 1

ANNEX

to the

**REPORT FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT AND
THE COUNCIL**

**on financial instruments supported by the general budget according to Art.140.8 of the
Financial Regulation as at 31 December 2016**

{SWD(2017) 312 final}

ANNEX

The following fiches summarise information available as of 31 December 2016 on each of the items in question, as required by Article 140(8) of the Financial Regulation. More details can be found in the SWD.

It should be noted that, while item k) in Article 140(8) requires a comparison between the *target* and the *achieved* leverage, no *target* leverage was set for most of the 2007-2013 financial instruments. Information is thus limited to the *achieved* leverage, the calculation of which is described in the relevant section of the SWD.¹ At this stage, the *achieved* leverage is in many cases not yet final, as the number of final recipients is still increasing.. For current instruments, the *target* leverage is presented, together with an *expected* leverage, based on the amount of finance for eligible final recipients expected to result from operations that the entrusted entity has already signed with financial intermediaries (or final recipients).

¹ The current Financial Regulation and its Rules of Application require a unified approach to reporting on leverage. As the provisions applying to financial instruments entered into force in January 2014, the approach is applied only to 2014-2020 financial instruments.

A - EQUITY INSTRUMENTS

	High Growth and Innovative SME Facility under CIP - GIF (V.1.1 SWD) Policy DG in charge: ECFIN / GROW	The Connecting Europe Facility Equity Instrument – CEF (V. 1.2 SWD) Policy DG in charge: CNECT	Equity Facility for Growth under COSME EFG (V.1.3 SWD) Policy DG in charge: GROW	InnovFin Equity (Horizon 2020) (V.1.4. SWD) Policy DG in charge: RTD	EaSi Capacity Building Investments (EaSI CBI) 2014 to 2020 (V.1.5. SWD) Policy DG in charge: EMPL
a) Identification/ basic act	Decision No 1639/2006/EC	Regulation (EU) No 1316/2013 and Regulation (EU) 2015/1017	Regulation (EU) No 1287/2013	Regulation (EU) No 1291/2013 Regulation (EU) No 1290/2013 Regulation (EU) No 1296/2013	Regulation (EU) No 1296/2013
b) Description	Equity instrument increasing the supply of equity for innovative SMEs in early and expansion stages	Equity Instrument optimising the use of scarce CEF resources for smaller and more risky projects	Equity instrument providing venture capital and mezzanine finance to SMEs in expansion and growth stages	Equity instrument making VC and quasi-equity early-stage investments in R&I driven SMEs and small mid-caps (including social enterprises)	Equity instrument aiming at building up the institutional capacity of financial intermediaries through direct and indirect equity investments and loans, in order to expand further their operations, both in the microfinance and in the social entrepreneurship space.
c) Financial institutions involved	EIF	Direct management	EIF	EIF	EIF
d) Aggregate budgetary commitments and payments	EUR 600,2 m EUR 464,5 m	EUR 100 m EUR 0	EUR 172,9 m EUR 56,1 m	EUR 256,1 m EUR 234,1 m	EUR 12,7 m EUR 10,8 m

	High Growth and Innovative SME Facility under CIP - GIF	The Connecting Europe Facility Equity Instrument – CEF	Equity Facility for Growth under COSME EFG	InnovFin Equity (Horizon 2020)	EaSi Capacity Building Investments (EaSI CBI)
e) Performance	43 agreements signed with venture capital funds, with expected financing EUR 3,08 billion for 516 eligible SMEs	NA	9 agreements signed with risk capital funds with expected financing of EUR 470,6 million for 64 eligible SMEs	Agreements signed for expected financing EUR 565,1 million for approx. 300 eligible SMEs	0
f) Evaluation of the use of any amounts returned to the instrument	More than 90%	NA	EUR 10,9 m	EUR 0,4 m	NA
g) Balance of fiduciary account²	EUR 423,2 m	NA	EUR 51,3 m	EUR 229 m	EUR 10,7 m
h) Revenues and repayments	EUR 53,2 m	-	EUR 0,01 m	EUR 0,4 m	NA
i) Value of equity investments	EUR 333,5 m	NA	EUR 12,2 m	EUR 8,4 m	0
j) Impairments / called guarantees	EUR 19,9 m	NA	0	NA	NA
k) Leverage effect	Expected: 5 Achieved: 5,7	Target : 5 to 17	Target: between 4 and 6 Expected: 2,7 Achieved: 0,4	Expected: 2,21 Achieved: 0,06	Target : 2 ³

² Including all assets: current and non-current term deposits and bonds, equity investment and foreign currencies held on the accounts of the financial instrument

³ The target leverage figure refers to envisaged investments to financial intermediaries

	High Growth and Innovative SME Facility under CIP - GIF	The Connecting Europe Facility Equity Instrument – CEF	Equity Facility for Growth under COSME EFG	InnovFin Equity (Horizon 2020)	EaSi Capacity Building Investments (EaSI CBI)
<p>D) Contribution to achievement of policy objectives</p>	<p>More than 1,4 billion EUR of financing supported for 484 eligible SMEs; Approx. EUR 3,6 billion of investments supported.</p>	<p>NA</p>	<p>Expected volume of equity investments of EUR 470,6 million into 64 eligible final recipients; Investments of EUR 64 million into 12 SMEs in 7 countries by the end of 2016</p>	<p>The target volume of investments into envisaged 1500 eligible final recipients amounts to EUR 2 900 million; The expected volume of financing amounts to EUR 565,1 million for 300 eligible final recipients; The achieved volume of financing amounts to EUR 15 million for 8 eligible final recipients; Investments by SMEs amount to approx. EUR 15 million.</p>	<p>The expected volume of the EUR 16 million available for investments into the 8 to 10 envisaged eligible financial intermediaries is expected to generate around EUR 32 million investments into the intermediaries.</p>

B - GUARANTEE INSTRUMENTS

	SME Guarantee Facility under CIP — SMEG07 (V.2.1 SWD) Policy DGs in charge: GROW and ECFIN	European Progress Micro-finance Guarantee — EPMF-G (V.2.2 SWD) Policy DGs in charge: EMPL	Pilot guarantee facility for R&I-driven SMEs and small midcaps — RSI (V.2.5 SWD) Policy DG in charge: RTD	EaSI Micro-finance and Social Enterprise - Guarantees — EaSI-G (V.2.3 SWD) Policy DG in charge: EMPL	Loan Guarantee Facility under COSME — LGF (V.2.4 SWD) Policy DG in charge: GROW ⁴
a) Identification / basic act	Decision No 1639/2006/EC	Decision No 283/2010/EU	Decision No 1982/2006/EC	Regulation (EU) No 1296/2013	Regulation (EU) No 1287/2013
b) Description	Guarantee instrument improving SMEs' access to finance	Guarantee instrument improving individuals' and micro-enterprises' access to micro-finance	Guarantee instrument improving RDI investments' access to loan finance	Guarantee instrument promoting employment and social inclusion by increasing access to micro-finance and supporting social enterprises	Instrument providing guarantees and other risk-sharing arrangements to improve SMEs' access to finance
c) Financial institutions involved	EIF	EIF	EIF	EIF	EIF
d) Aggregate budgetary commitments and payments	EUR 649,9 m EUR 424,7 m	EUR 23,6 m EUR 22,5 m	EUR 270 m EUR 270 m	EUR 68,8 m EUR 42,2 m	EUR 375,5 m EUR 183,0 m

⁴ Data including EFSI, for details see the SWD document.

	SME Guarantee Facility under CIP — SMEG07	European Progress Micro-finance Guarantee — EPMF-G	Pilot guarantee facility for R&I-driven SMEs and small midcaps — RSI	EaSI Micro-finance and Social Enterprise - Guarantees — EaSI-G	Loan Guarantee Facility under COSME — LGF
e) Performance	70 agreements signed with 52 financial intermediaries for EUR 23,1 billion expected financing, supported by EUR 523,4 million guarantee volume	36 agreements signed for EUR 286,48 million expected financing, supported by EUR 20,96 million guarantee volume	35 agreements signed; EUR 3,3 billion expected financing for 3000 eligible final recipients; EUR 2,33 billion achieved financing for 4 146 eligible final recipients	40 agreements signed for EUR 753,58 million expected financing to 55 815 eligible final recipients, supported by EUR 59,41 million guarantee volume 40 agreements signed for EUR 157,96 million achieved financing to 12 804 eligible final recipients, supported by EUR 59,41 million guarantee volume	67 agreements signed with 61 financial intermediaries for EUR 18,9 billion expected financing to around 291 000 SMEs
f) Evaluation of use of amounts returned to the instrument	More than 60%	All proceeds received were used	EUR 64,1 m	NA	NA
g) Balance of fiduciary account⁵	EUR 99,6 m	EUR 9,59 m	EUR 181,8 m ⁶	EUR 38,8 m	EUR 160,3 m
h) Revenues and repayments	EUR 21,8 m	EUR 1,0 m aggregate revenues	EUR 65,9 m	EUR 0,02 m aggregate revenues	EUR 0,29 m

⁵ Including all assets: current and non-current term deposits and bonds, equity investment and foreign currencies held on the accounts of the financial instrument

⁶ Please note that the figure provided is also included in RSFF.

	SME Guarantee Facility under CIP — SMEG07	European Progress Micro-finance Guarantee — EPMF-G	Pilot guarantee facility for R&I-driven SMEs and small midcaps — RSI	EaSI Micro-finance and Social Enterprise - Guarantees — EaSI-G	Loan Guarantee Facility under COSME — LGF
i) Value of equity investments	NA	NA	NA	NA	NA
j) Impairments / called guarantees	EUR 292,6 m	EUR 12,1 m	EUR 14,7 m	EUR 0,55 m	EUR 4,8 m
k) Leverage effect	Expected: 44 Achieved: 40	Target: 6,67 Expected: 12,1 Achieved: 9,98	Expected: 12 Achieved: 8,5	Target: 5,5 Expected: 11 Achieved: 2,3	Target: 20 to 30 Expected: 32,9 Achieved: 9,7
l) Contribution to achievement of policy objectives	EUR 21,1 billion of new financing supported, reaching 385 772 SMEs with 469 269 loans; EUR 30,9 billion of investments supported; 23 countries covered; 385 772 jobs created/maintained.	EUR 235,63 million of new micro-loan financing supported, reaching 19 713 eligible final recipients with 20 980 loans; EUR 336,5 million of investments supported; 18 Member States covered; 37 038 jobs supported.	EUR 2,3 billion of new loan financing supported, reaching 4 146 eligible final recipients; Nearly EUR 4,7 billion of investments supported; 17 countries covered.	EUR 157,9 million of new financing supported, reaching 12 804 final recipients; EUR 225,6 million of investments supported; 20 countries covered.	EUR 5,5 billion of new financing supported, reaching 143 344 final recipients; EUR 7,8 bn of investments supported; 21 countries covered.

	SMEs & Small Midcaps R&I Loans Service under H2020 — InnovFin SMEG (V.2.6 SWD) Policy DG in charge: RTD ⁷	Cultural and Creative Sectors Guarantee Facility – CCSGF (V. 2.7 SWD) Policy DGs in charge: CNECT and EAC	Student Loan Guarantee Facility (Erasmus+) — SLGF (V.2.8 SWD) Policy DG in charge: EAC	Private Finance for Energy Efficiency Instruments - PF4EE (V.2.9 SWD) Policy DG in charge: CLIMA
a) ID/basic act	Regulation (EU) No 1291/2013 + 1290/2013	Regulation (EU) No 1295/2013	Regulation (EU) No 1288/2013	Regulation (EU) No 1293/2013
b) Description	Guarantee instrument promoting R&I-driven SMEs' and small midcaps' access to risk finance	Guarantee instrument strengthening the competitiveness of the cultural and creative sector, supporting financial institutions' loans to SMEs active in the CCS sector,	Guarantee instrument supporting mobility, equity and study excellence via loans to mobile students for master's studies	Guarantee instrument (pilot initiative) aiming at providing access to adequate and affordable commercial financing for eligible energy efficiency (EE) investments
c) Financial institutions involved	EIF	EIF	EIF	EIB
d) Aggregate budgetary commitments and payments	EUR 534,5 m EUR 478,2 m	EUR 14,8 m EUR 5,98 m	EUR 115,7 m EUR 21,2 m	EUR 70,0 m EUR 19,1 m
e) Performance	109 agreements signed with 71 financial intermediaries; EUR 8,6 billion expected financing to around 24 000 SMEs and small mid caps.; EUR 1,94 billion achieved financing to 5 682 SMEs and small mid caps.	NA	6 agreements signed for EUR 160,0 million of financing expected for 11 500 final recipients supported by EUR 25,9 million guarantee volume	NA (6 final recipients ; 6 agreements signed)

⁷ Data including EFSD, for details see the SWD document.

	SMEs & Small Midcaps R&I Loans Service under H2020 — InnovFin SMEG ⁸	Cultural and Creative Sectors Guarantee Facility – CCSG	Student Loan Guarantee Facility (Erasmus+) — SLGF	Private Finance for Energy Efficiency Instruments - PF4EE
f) Evaluation of the use of any amounts returned to the instrument	EUR 1,89 m	NA	NA	NA
g) Balance of fiduciary account⁹	EUR 467 m	EUR 5,67 m	EUR 15,9 m	EUR 17,99 m
h) Revenues and repayments	EUR 2,17 m	EUR 0	EUR 0,1 m	EUR 0,006 m
i) Value of equity investments	NA	NA	NA	NA
j) Impairments / called guarantees	EUR 2,3 m	EUR 0	EUR 0	EUR 0
k) Leverage effect	Target: 9 Expected: 9,6 Achieved: 2,2	Target: 5,7	Target: 5,7 Expected: 1,4 Achieved: 0,03	Target: 8 Achieved : 13
l) Contribution to achievement of policy objectives	EUR 1 944 m of new loan financing supported, reaching 5 682 final recipients; EUR 2,8 bn of investments supported.	EUR 689 m of targeted new financing for the cultural and creative industries.	EUR 3,1 m of financing already made for 247 Master students; Support transnational mobility for Master students.	Targeted financing by EIB amounts to 430 m, with associated EE targeted investment around EUR 540 m; Also provides a piloting experience for possible upscaling.

⁸ Data including EFSI, for details see the SWD document.

⁹ Including all assets: current and non-current term deposits and bonds, equity investment and foreign currencies held on the accounts of the financial instrument

C - RISK-SHARING INSTRUMENTS

	Risk-Sharing Finance Facility –RSFF (V.3.1 SWD) Policy DG in charge: RTD	Horizon 2020 Loan Services for R&I Facility — InnovFin (V.3.2 SWD) Policy DG in charge: RTD	Risk Sharing Debt Instrument under the Connecting Europe Facility – CEF DI (V. 3.3 SWD) Policy DGs in charge: MOVE, ENER, CNECT	Natural Capital Financing Facility — NCFE (V.3.4 SWD) Policy DGs in charge: ENV/ CLIMA	SME Initiative (V.3.5 SWD) Policy DGs in charge: ECFIN, RTD, GROW, REGIO, AGRI
a) ID/basic act	Decision No 1982/2006/EC	Regulation (EU) No 1291/2013 + 1290/2013	Regulation (EU) No 1316/2013	Regulation (EU) No 1293/2013	Regulations (EU) No 1287/2013, No1291/2013 and 1303/2013
b) Description	Debt financing instrument improving access to risk finance for final RDI recipients	Debt financing instrument improving access to debt financing for final recipients investing in R&I	Risk-sharing instrument for loans/guarantees/project bonds aiming at facilitating infrastructure projects' financing	Risk-sharing instrument to finance revenue-generating investments in natural capital	Risk-sharing instrument to complement and exploit synergies between existing national and EU SME support programmes, generating additional lending to SMEs
c) Financial institutions involved	EIB	EIB	EIB	EIB	EIB, EIF
d) Aggregate budgetary commitments and payments	EUR 960,7 m EUR 960,7 m	EUR 796 m EUR 786 m	EUR 688,7 m EUR 479,4 m	EUR 50 m EUR 11,7 m	EUR 23,3 m ¹⁰ EUR 19,3 m

¹⁰ H2020 and COSME LGF figures only, do not include ERDF contribution (see SWD for details).

	Risk-Sharing Finance Facility –RSFF	Horizon 2020 Loan Services for R&I Facility — InnovFin	Risk Sharing Debt Instrument under the Connecting Europe Facility – CEF DI	Natural Capital Financing Facility — NCFE	SME Initiative
e) Performance	Agreements signed for EUR 11,3 billion expected financing to 114 eligible final recipients; achieved financing EUR 10,2 billion for 112 eligible final recipients	Agreements signed for EUR 5,9 billion expected financing to 97 eligible final recipients; achieved financing EUR 3,5 billion for 72 eligible final recipients.	Projects from merged Instruments - LGTT and PBI (Agreements signed for EUR 13,8 billion to 11 final recipients); 1 transport project (from former Instrument LGTT) refinanced, 1 guarantee agreement signed with a bank (nov. 2016) for EUR 150 million, but no new investments yet.	NA (no operations yet)	NA yet
f) Evaluation of the use of any amounts returned to the instrument	EUR 476 million have been assigned to InnovFin Horizon 2020 Loan Services for R&I Facility	EUR 6 million have been assigned to InnovFin Horizon 2020 Loan Services for R&I Facility	NA	NA	NA
g) Balance of fiduciary account¹¹	EUR 712,3 m ¹²	EUR 698 m	EUR 492,9 m	EUR 10,25 m	NA
h) Revenues and repayments	EUR 476 m	EUR 31,5 m	EUR 13,4 m	NA	NA
i) Value of equity investments	NA	NA	NA	NA	NA
j) Impairments / called guarantees	EUR 10,7 m	EUR 91,43 m	NA	NA	EUR 0,8 m

¹¹ Including all assets: current and non-current term deposits and bonds, equity investment and foreign currencies held on the accounts of the financial instrument

¹² Please note that the figure provided does not include the RSI part (EUR 181 million).

	Risk-Sharing Finance Facility –RSFF	Horizon 2020 Loan Services for R&I Facility — InnovFin	Risk Sharing Debt Instrument under the Connecting Europe Facility – CEF DI	Natural Capital Financing Facility — NCFE	SME Initiative
k) Leverage effect	Target: 5 to 6,5 Expected : 12 Achieved: 10,6	Target: 12,5 Expected: 7,5 Achieved: 4,5	Target: 6 to15 Expected: 22,6 Achieved: 20,1	Target: 2 to 4	Target: 7 Expected: 7 Achieved: 3,2
l) Contribution to achievement of policy objectives	EUR 10,2 billion of new risk-financing supported, reaching 112 eligible final recipients; EUR 20,4 billion of investments supported; 25 countries covered.	EUR 3,5 billion of new risk-financing supported, reaching 72 eligible final recipients; EUR 10,2 billion of investments supported; 23 countries covered.	EUR 13,8 billion of investments supported; 7 countries covered.	Targeted financing of EUR 120 to EUR 240 million to promote biodiversity and climate change adaptation.	Targeted financing of EUR 5 723 million to be generated for all Spanish regions.

D - DEDICATED INVESTMENT VEHICLES

	European Progress Micro-finance Facility — FCP-FIS (V.4.1 SWD) Policy DGs in charge: EMPL	The 2020 European Fund – Marguerite (V.4.2 SWD) Policy DG in charge: MOVE	European Energy Efficiency Fund — EEEF (V.4.3 SWD) Policy DG in charge: ENER
a) ID/basic act	Decision No 283/2010/EU	Regulation (EC) No 680/2007 and Decision C(2010)941	Regulation (EU) No 1233/2010
b) Description	Unincorporated co-ownership of securities and other eligible assets geared to increasing access to micro-finance	Pan-European equity fund for supporting long-term infrastructure investment in EU transport, energy and renewables sectors	Specialised investment fund (SICAV SIF) investing in energy efficiency, renewable energy projects and clean urban transport
c) Financial institutions involved	EIF (management company) EIB (co-investor)	Co-investors: France (CDC), Italy (CdP), Germany (KfW), Spain (ICO), Poland (PKO) and EIB	EIB (entrusted entity, investor), Deutsche Bank (investment manager, investor), CDP (investor)
d) Aggregate budgetary commitments and payments	EUR 80 m EUR 80 m	EUR 80 m EUR 43,7 m	EUR 146,3 m EUR 116,2 m
e) Performance	50 agreements signed for EUR 402,3 million expected financing to more than 60 062 eligible final recipients	EUR 710 million of expected financing in the form of equity (at the level of the Marguerite fund) for 20 to 30 projects; Currently 12 projects financed for a total equity commitment of EUR 455 million at fund level (equity at project level: EUR 1,8 billion)	EUR 237 million of expected financing, in the form of equity (at the level of the EEE fund) for 20 to 30 projects; note that EEEF is open for new investors and can grow further
f) Evaluation of use of amounts returned to the instrument	NA	NA	NA
g) Balance of fiduciary account¹³	NA	NA	EUR 8 m

¹³ Including all assets: current and non-current term deposits and bonds, equity investment and foreign currencies held on the accounts of the financial instrument

	European Progress Micro-finance Facility — FCP-FIS	The 2020 European Fund – Marguerite	European Energy Efficiency Fund — EEEF
h) Revenues and repayments	<p>EUR 0 (from a Budget point of view)</p> <p><i>Nota :</i></p> <p><i>EUR 3,5 m revenues in 2016 and EUR 16,8 m aggregate revenues</i></p> <p><i>EUR 15,1 m repayments in 2016 and EUR 24,8 m aggregate repayments</i></p>	EUR 0	Revenues for 2016: EUR 4,5 m (unaudited figure)
i) Value of equity investments	NAV: EUR 75,1 m	NAV: EUR 54 m	NAV: EUR 97,1 m
j) Impairments / called guarantees	EUR 0	EUR 0	EUR 0
k) Leverage effect	<p>Target: 2,83</p> <p>Expected: 5,02</p> <p>Achieved: 2,95</p>	Achieved: 42	Achieved: 2,2
l) Contribution to achievement of policy objectives	<p>EUR 236,06 million of new financing supported, reaching 32 428 final recipients with 35 241 micro-loans;</p> <p>EUR 337,2 million of investments supported;</p> <p>16 Member States covered.</p>	<p>EUR 455 million of new financing supported in the form of equity, for 12 projects (final recipients);</p> <p>EUR 5,4 billion of total investments supported (equity and debt);</p> <p>9 countries covered.</p>	<p>EUR 121 million of new financing supported in the form of equity to 11 projects, accounting for EUR 224 million total investment.</p>

E - FINANCIAL INSTRUMENTS IN THE ENLARGEMENT COUNTRIES

	<p>Guarantee Facility under the WB EDIF¹⁴ — GF WB 1 (V.5.1 SWD) Policy DG in charge: NEAR</p> <p>Council Regulation (EC) No 1085/2006</p> <p>Guarantee instrument to create conditions for emergence and growth of innovative and high-potential SMEs in the Western Balkans</p>	<p>Guarantee Facility II under the WB EDIF¹⁵ — GF WB 2 (V.5.2 SWD) Policy DG in charge: NEAR</p> <p>Regulation (EC) No 231/2014</p> <p>Direct continuation of WB EDIF GF 1; Guarantee instrument to create conditions for emergence and growth of innovative and high-potential SMEs in the Western Balkans</p>	<p>Enterprise Expansion Fund — ENEF¹⁶ (V.5.3 SWD) Policy DG in charge: NEAR</p> <p>Council Regulation (EC) No 1085/2006</p> <p>Equity instrument financing development and expansion capital in established SMEs in the Western Balkans</p>
a) ID/basic act			
b) Description			
c) Financial institutions involved	EIF	EIF	EIF (trustee), EBRD, DEG, OeEB
d) Aggregate budg. commitments and payments	EUR 21,9 m EUR 21,9 m	EUR 17,5 m EUR 10 m	EUR 11 m EUR 10,4 m
e) Performance	6 contracts signed with banks for expected financing of EUR 117,9 million to final recipients	Financing expected: EUR 107 million	EUR 97 million (approx.) of expected financing, in the form of equity (at the level of the ENEF fund) for approx. 15 final recipients ; achieved financing: EUR 4,75 m for 3 final recipients.

¹⁴ Western Balkans Enterprise Development and Innovation Facility (WB EDIF).

¹⁵ Western Balkans Enterprise Development and Innovation Facility (WB EDIF).

¹⁶ Under the WB EDIF.

	Guarantee Facility under the WB EDIF ¹⁷ — GF WB 1	Guarantee Facility II under the WB EDIF ¹⁸ — GF WB 2	Enterprise Expansion Fund — ENEF ¹⁹
f) Evaluation of use of amounts returned to the instrument	EUR 0,003 m	NA	NA
g) Balance of fiduciary account²⁰	EUR 19,34 m	EUR 9,6 m	EUR 9,79 m
h) Revenues and repayments	EUR 0,02 m	EUR 0	NA
i) Value of equity investments	NA	NA	EUR 1,22 m
j) Impairments / called guarantees	EUR 0,51 m	EUR 0	EUR 0
k) Leverage effect	Target: 7 Achieved: 5,4	Target: 4 to 5,2 Expected: 6,1	Target: 10 Expected: 8,8 Achieved: 0,4
l) Contribution to achievement of policy objectives	EUR 117,9 million of achieved financing for 1430 final recipients.	Not available yet (6 operations with financial intermediaries (banks) are in the pipeline).	EUR 4,75 million of new financing supported for 3 recipients.

¹⁷ Western Balkans Enterprise Development and Innovation Facility (WB EDIF).

¹⁸ Western Balkans Enterprise Development and Innovation Facility (WB EDIF).

¹⁹ Under the WB EDIF.

²⁰Including all assets: current and non-current term deposits and bonds, equity investment and foreign currencies held on the accounts of the financial instrument

	Enterprise Innovation Fund - ENIF ²¹ (V.5.4 SWD) Policy DG in charge: NEAR	European Fund for Southeast Europe — EFSE (V.5.5 SWD) Policy DG in charge: NEAR	Green for Growth Fund — GGF (V.5.6 SWD) Policy DG in charge: NEAR	SME Recovery Support Loan for Turkey — RSL (V.5.7 SWD) Policy DG in charge: NEAR
a) ID/basic act	Council Regulation (EC) No 1085/2006	Council Regulation (EC) No 1085/2006	Council Regulation (EC) No 1085/2006	Council Regulation (EC) No 1085/2006
b) Description	Equity instrument financing early-stage innovative SMEs in the Western Balkans	Public-private partnership to assist the development of the private sector in the enlargement region by supporting SMEs	Innovative fund to provide financing for energy efficiency and renewable energy projects in southeast Europe and Turkey	Co-financing instrument to mitigate the impact of the crisis and support SMEs in order to develop the Turkish economy
c) Financial institutions involved	EIF (trustee), EBRD, KfW	EIF (trustee) Other investors (e.g. EBRD, KfW, EIB)	EIF (trustee) Co-investors (e.g. EIB, EBRD, KfW)	EIB (risk-sharing partner) Halkbank, Akbank
d) Aggregate budg. commitments and payments	EUR 21,2 m EUR 21,2 m	EUR 87,68 m EUR 87,68 m	EUR 38,6 m EUR 38,6 m	EUR 30 m EUR 30 m
e) Performance	EUR 50 million of expected financing, in the form of equity (at the level of the ENIF fund); achieved financing : EUR 1,18 m (for 5 recipients)	EU share of EUR 113,7 million committed to the EFSE fund; achieved financing : 120 695 active loans in SEE and 702 790 loans disbursed since inception in Dec 2005 for a total amount of EUR 4.3 billion.	EU share of EUR 38,6 million committed to the GGF fund, with EUR 41,7 million expected financing and EUR 429,9 million achieved financing for 16 701 final recipients.	EUR 299,6 million of financing already provided to 265 final recipients
f) Evaluation of use of amounts returned to the instrument	NA	NA	NA	NA

²¹ Under the WB EDIF.

	Enterprise Innovation Fund - ENIF	European Fund for Southeast Europe — EFSE	Green for Growth Fund — GGF	SME Recovery Support Loan for Turkey — RSL
g) Balance of fiduciary account²²	EUR 19,6 m	NA	NA	EUR 18,06 m
h) Revenues and repayments	NA	NA	NA	EUR 18,06 m
i) Value of equity investments	EUR 0,44 m	EUR 113,7 m (at EFSE level)	EUR 39,3 m (at GGF level)	NA
j) Impairments / called guarantees	EUR 0	EUR 0	NA	none
k) Leverage effect	Expected: 2 Achieved : 0,06	Achieved: 49	Target: 10,7 Expected: 12,6 Achieved: 11,1	Target: 10 Achieved: 10
l) Contribution to achievement of policy objectives	EUR 50 million of expected financing in the form of equity (at the level of the ENIF fund); achieved financing : EUR 1,18 m (for 5 recipients)	EUR 4,3 billion of new financing supported for 702 790 final recipients; EFSE has been an international role model for micro-finance (see SWD).	EUR 429,9 million achieved financing for 16 701 final recipients. 1 548 436 MWh/yr, annualised energy savings; CO ₂ reduction of 389 434 tonnes/yr.	EUR 299,6 million of new financing supported for 265 eligible final recipients, aimed at creating more than 4 000 new jobs.

²² Including all assets: current and non-current term deposits and bonds, equity investment and foreign currencies held on the accounts of the financial instrument

F - FINANCIAL INSTRUMENTS IN NEIGHBOURHOOD AND DCI COUNTRIES

	Neighbourhood Investment Facility – NIF (V.6.1 SWD) Policy DG in charge: NEAR	Investment Facility for Central Asia — IFCA and Asian Investment Facility — AIF (V.6.2 SWD) Policy DG in charge: DEVCO	Latin America Investment Facility — LAIF (V.6.3 SWD) Policy DG in charge: DEVCO	Support to the Facility for FEMIP (V.6.4 SWD) Policy DG in charge: NEAR	GEEREF (V.6.5 SWD) Policy DG in charge: DEVCO	Thematic blending (ElectriFI, AgriFI, Climate Change) (V.6.6 SWD) Policy DG in charge: DEVCO
a) ID/basic act	Regulation (EC) No 1638/2006 Regulation (EU) No 232/2014 Regulation (EU) 236/2014	Regulation (EC) No 1905/2006 Regulation (EU) No 233/2014 Regulation (EU) No 236/2014	Regulation (EC) No 1905/2006 Regulation (EU) No 233/2014 Regulation (EU) No 236/2014	Regulation (EC) No 1638/2006	Regulation (EC) No 1905/2006 Regulations (EU) No 233/2014 Regulations (EU) 236/2014	Regulation (EC) No 1905/2006 Regulation (EU) No 233/2014 Regulation (EU) No 236/2014
b) Description	Instrument promoting investments with a focus on energy, transport, environment, SMEs and socio-economic development	IFCA: Instrument promoting investments and key infrastructures with a focus on energy and environment AIF: Instrument promoting investments and key infrastructure with a focus on climate change and 'green' investments, SMEs.	Instrument aimed at promoting investments and infrastructures in sectors such as transport, energy, environment and social sectors in Latin America	Instrument providing capital to the private sector on terms not otherwise locally available	Financing vehicle aimed at promoting energy efficiency and renewable energy projects through regional private equity funds	ElectriFI aims at bridging the gaps in structuring and financing of investments, addressing the lack of access to clean, reliable and affordable electricity and energy services all over the world. AgriFI main aim is to develop inclusive and sustainable agriculture based value chains. Climate Change actions aim at developing local climate strategies into action plans, budgets, and investment projects.
c) Financial institutions involved (Lead FIs for DCI instruments)	EIB, EBRD, CEB, NIB, NEFCO, AFD, KfW, AECID, SIMEST	EIB, EBRD, KfW, AFD	EIB, AFD, AECID, KfW	EIB	EIF (trustee) EIB,	AFD, FMO, KfW, PROPARCO

	Neighbourhood Investment Facility – NIF	Investment Facility for Central Asia – IFCA and Asian Investment Facility – AIF	Latin America Investment Facility – LAIF	Support to the Facility for FEMIP	GEEREF	Thematic blending (ElectriFI, AgriFI, Climate Change)
d) Aggregate budgetary commitments and payments	EUR 1 678,64 m EUR 757,17 m	EUR 349 m (IFCA: EUR 166 m AIF: EUR 183 m) EUR 132 m (IFCA: EUR 82 m AIF: EUR 50 m)	EUR 305 m EUR 151 m Climate Change Window: EUR 17,3 m EUR 15,8 m	EUR 224 m EUR 224 m	EUR 81,1 m EUR 79,5 m	EUR 270,3 m EUR 34,9 m
e) Performance	EUR 16,95 billion of approved financing for 123 projects	EUR 4,1 billion of total investments financed, out of which EUR 2 672 m financing approved (285 m of EU contribution – IFCA 143 m, AIF 142 m - + 2 387 m – IFCA 605 m, AIF 1782 m) through european financial institutions, for 46 projects (IFCA: 22, AIF: 24)	EUR 7,5 billion of total investments financed, out of which EUR 3 946 m financing approved (274 m of EU contribution + 3 672 m) through EFIs for 33 projects	EUR 33,1 m allocated to technical assistance operations; EUR 180,3 million financing allocated to 28 risk capital operations for a total projects cost of nearly EUR 4,4 billion; EIB-cofinancing of EUR 2,3 billion.	EUR 222 m expected financing to eligible projects; achieved financing: EUR 148 m for 84 projects.	Not yet available ; first deal closed under EDFI ElectriFI to invest USD 2,5 million in convertible notes in a project in Haiti
f) Evaluation of use of amounts returned to the instrument	NA	NA	NA	NA	NA	NA
g) Balance of fiduciary account²³	See details of the 10 different fiduciary accounts in SWD 2, sect 6.1	MIFA ‘Debt Fund’ (under IFCA & AIF): EUR 9,23 m	NA	EUR 45,37 m	EUR 73,58 m	EUR 30,3 m

²³ Including all assets: current and non-current term deposits and bonds, equity investment and foreign currencies held on the accounts of the financial instrument

	Neighbourhood Investment Facility – NIF	Investment Facility for Central Asia — IFCA and Asian Investment Facility — AIF	Latin America Investment Facility — LAIF	Support to the Facility for FEMIP	GEEREF	Thematic blending (ElectriFI, AgriFI, Climate Change)
h) Revenues and repayments	EUR 0	NA	NA	EUR 13,7 m	NA	NA
i) Value of equity investments	SANAD: USD 8,76 m EFSE: EUR 4,80 m GGF: EUR 9,94 m	EUR 9,23 m (MIFA, see above)	NA	EUR 81,4 m	EUR 72,3 m	NA
j) Impairments / called guarantees	EUR 0	NA	NA	EUR 8,9 m	NA	NA
k) Leverage effect	Target: 4-5 Expected: 6,48 Achieved: 9,1	Target: 4-5 Achieved: 14,4 (IFCA: 6,9 - AIF: 22,2)	Target: 4-5 Achieved: 27,5	Achieved (2007-14): 6,0 Achieved (2014): 26,8	Target: 2,7 Achieved: 2,7 (At the Fund of funds level – first input level)	Target ElectriFI: 7,4 Target AgriFI: 7,8
l) Contribution to achievement of policy objectives	EUR 29,22 billion of investments supported (total project costs); 123 projects financed accounting for EUR 16,95 billion achieved financing.	EUR 4,1 billion of investments supported (IFCA: 970 m, AIF: 3 152 m); 17 countries covered (IFCA: 5, AIF: 12)	More than EUR 7,5 billion investments supported; 11 countries covered.	Nearly EUR 4,4 billion of investments supported; 6 countries covered.	EUR 148 million of new financing invested in 11 regional private equity or corporate funds; Approx. EUR 3 billion of investments/projects supported.	The potential investment linked to the proposals retained so far under EDFI ElectriFI would amount to EUR 26.6 million, for an installed capacity of 38.3 MW.