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ECOFIN 833 ENV 851 CLIMA 281 FIN 623

## **'I/A' ITEM NOTE**

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
Subject:	Climate Finance
	- Council Conclusions on Climate Finance (10 October 2017)

- 1. On 10 October 2017, the Council (ECOFIN) adopted a set of conclusions on climate finance .
- 2. In its conclusions, the Council requested the Commission to provide an overview on climate finance from the EU, including from the European Investment Bank, and its Member States for 2016 for the Council to endorse this contribution prior to the 23rd United Nations Conference of Parties on climate change. The Commission has calculated total contributions, which amount to €20.2 billion in 2016. That figure was confirmed on 16 October 2017 at a meeting of the Economic Policy Committee.
- 3. In light of that development, the Permanent Representatives Committee is asked to invite the Council to amend its conclusions adopted on 10 October 2017 by adopting addendum 1 to document 13101/17.

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