

Brussels, 19 October 2017 (OR. en)

13101/17 ADD 1

ECOFIN 812 ENV 836 CLIMA 273 FIN 611

## **OUTCOME OF PROCEEDINGS**

From:	General Secretariat of the Council
To:	Delegations
Subject:	Climate Finance
	- Council Conclusions on Climate Finance (10 October 2017)

In the Council conclusions on Climate Finance, adopted by the Council (ECOFIN) at its 3563rd meeting held on 10 October 2017 in Luxembourg, paragraph 9 should be replaced to read as follows in the annex to the present addendum.

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The Council:

9. HIGHLIGHTS the contribution of EUR 20.2bn¹ in climate finance from the EU and its Member States for the year 2016, a significant increase compared to 2015.

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This figure includes climate finance sources from public budgets and other development financial institutions, as reported by Member States in the context of the Article 16 of Regulation (EU) No 525/2013 of the European Parliament and of the Council of 21 May 2013. It also includes EUR 2.7bn climate finance from the EU Budget and the European Development Fund, and EUR 1.9bn from the EIB.