

Draft Eurogroup annotated agenda¹ **6 November 2017**

Starting time 15h00, Brussels

1. Banking union – Euro area aspects

a. Sixth hearing of the Chair of the ECB Supervisory Board

At the occasion of the sixth hearing of the Chair of the ECB Supervisory Board, the Eurogroup will be informed about the execution of the supervisory tasks by the ECB Supervisory Board since April 2017, including on its recent work and guidance on the provisioning for Non-Performing Loans (NPLs), on the supervisory tracking of risks as they emerge and on other key supervisory policy challenges and priorities.

A regular exchange of views between the Eurogroup and the Chair of the ECB's Supervisory Board is foreseen in the regulation (1024/2013) on the Single Supervisory Mechanism as well as in the Memorandum of Understanding between the Council of the European Union and the ECB on the cooperation on procedures related to the SSM.

b. Presentation by the SRB on its activities

The Eurogroup will be informed by the Single Resolution Board (SRB) Chair about the ongoing activities of the SRB, notably resolution planning, implementation of the Minimum Requirements for Own Funds and Eligible Liabilities (MREL) and the state of play with the building-up of the Single Resolution Fund (SRF).

Since November 2016, this presentation takes place twice a year in parallel with the hearing of the Chair of the ECB Supervisory Board.

2. Investment into human capital – Thematic discussion on growth and jobs

The Eurogroup will hold a thematic discussion on the efficiency of public spending on education and the importance of human capital for boosting productivity and potential growth in the euro

¹ As a draft agenda this document is provisional and subject to change until adopted.

area, on the basis of the Commission analysis. Ministers will share their respective national experiences on possible ways to improve the efficiency of public spending on education.

This is the first round of discussions on this topic which derives from two other workstreams (i.e. common principles on investment agreed by the Eurogroup in April 2017 and the workstream on the quality of public finances).

3. Miscellaneous