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THE EUROPEAN UNION**

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"I/A" ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 1)/Council
No. Cion doc.:	12370/13 RECH 357 COMPET 575 IND 213 SAN 272
Subject:	Proposals by the Commission for Joint Technology Initiatives established under Article 187 TFEU Proposal for a Council regulation on the Innovative Medicines Initiative 2 Joint Undertaking <i>- Adoption</i>

1. On 10 July 2013 the Commission submitted to the European Parliament and to the Council its proposal for a Council Regulation on the Innovative Medicines Initiative 2 Joint Undertaking to replace and succeed the Innovative Medicines Initiative Joint Undertaking as established by Council Regulation (EC) No 73/2008.
2. The Research Working Party intensively examined the Commission's proposal from September to November 2013, with a General Approach¹ reached at the Competitiveness Council on 2 - 3 December 2013.

¹ Doc. 16547/13

3. Following negotiations on the Innovation Investment package, the European Parliament and the Council reached an agreement on the Article 185 initiatives on 19 February 2014. The agreement was endorsed by Coreper on 26 February 2014.
 4. As a result, the proposal for a Council Regulation on the Innovative Medicines Initiative 2 Joint Undertaking was re-examined by the Research Working Party to reflect the results of the negotiations between the European Parliament and the Council on a number of horizontal issues related to the package. The European Parliament voted its opinion on this file on 15 April 2014.
 5. With a view to the adoption of this Council Regulation, the Permanent Representatives Committee is thus invited to suggest that the Council, in part "A" of the agenda of a forthcoming meeting, adopts the Council Regulation on the Innovative Medicines Initiative 2 Joint Undertaking as revised by the legal-linguists and contained in document 7678/14 RECH 120 COMPET 171 IND 100 SAN 131.
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