



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 27 May 2014

10304/14

**JUR 322
PESC 555
COMEM 91
CONOP 44**

INFORMATION NOTE

from : Legal Service

to : Permanent Representatives Committee (part 2)

Subject : Case T-63/14 before the General Court (Iran Insurance Company v. Council)

1. By an application notified to the Council on 17 March 2014 in Case T-63/14, Iran Insurance Company has brought an action for the annulment, pursuant to Articles 263, 275 and 277 TFEU, of paragraph 2 of the Annex to Council Decision 2013/661/CFSP of 15 November 2013 amending Decision 2010/413/CFSP concerning restrictive measures against Iran, as well as of paragraph 2 of the Annex to Council Implementing Regulation (EU) No 1154/2013 of 15 November 2013 implementing Council Regulation (EU) No 267/2012 concerning restrictive measures against Iran. The application also seeks a declaration of inapplicability of Article 20(1) (c) of Council Decision 2010/413/CFSP, as amended by Article 1(7) of Council Decision 2012/35/CFSP of 23 January 2012, and of Articles 23(2) (d) and 46(2) of Council Regulation 267/2012.

2. The applicant submits the following grounds for annulment:
- a) Lack of legal basis for the contested measures;
 - b) Violation of fundamental rights;
 - c) Manifest error of assessment;
 - d) Violation of the principles of non-discrimination and of sound administration;
 - e) Failure to state sufficient reasons;
 - f) Violation of the principle of legitimate expectations.
3. The Director-General of the Council Legal Service has appointed Mr. Ioannis RODIOS and Mr. Michael BISHOP, members of the Legal Service, as the Council's agents in the above-mentioned case.
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