



**Brussels, 1 July 2014
(OR. en)**

**11055/2/14
REV 2**

**UEM 274
ECOFIN 683
SOC 527
COMPET 419
ENV 629
EDUC 250
RECH 308
ENER 323
JAI 532**

"I/A" ITEM NOTE

From: General Secretariat of the Council

To: Council

Subject: European Semester:
For 26 Member States, adoption of Council Recommendations on the National Reform Programmes 2014 and delivering Council Opinions on the updated Stability or Convergence Programme and
Adoption of Council recommendation on the implementation of the broad guidelines for the economic policies of the Member States whose currency is the euro.
Adoption of the explanatory note.

Under the European Semester, the Commission submitted on 2 June 2014 to the Council

- a Recommendation for a Council Recommendation on the implementation of the broad guidelines for the economic policies of the Member States whose currency is the euro; and

- for 26 Member States, a Recommendation for a Council Recommendation on the National Reform Programme 2014, and delivering a Council Opinion on the updated Stability or Convergence Programme.

These recommendations combine economic and employment recommendations, based on Articles 121(2) and 148(4) of the Treaty on the Functioning of the European Union (TFEU), with Council opinions on stability and convergence programmes, based on Articles 5(2) and 9(2) of Regulation 1466/97, with a recommendation on the implementation of the broad guidelines for the economic policies of the Member States whose currency is the euro, based on Articles 136 and 121(2) TFEU, and, in certain cases, with recommendations on the preventive part of the macroeconomic imbalances procedure under Article 6(1) of Regulation 1176/2011.

The Council will proceed to the formal adoption of the texts set out in the annex after the European Council has endorsed them, in accordance with Article 121(2) TFEU.

Bearing in mind that recommendations falling within the scope of Article 148(4) TFEU form an integral part of the country specific recommendations and that their content is inextricably linked to that corresponding to the Stability and Growth pact, the procedure under Article 121(2) TFEU should apply to both parts of the recommendations.

These text were examined and finalised by the Council, meeting in its EPSCO formation on 19 June, its ECOFIN formation on 20 June, its General Affairs formation on 24 June and endorsed by the European Council on 26-27 June.

In accordance with Treaty Articles 121(2) and 148(4) TFEU, the Permanent Representatives Committee could therefore suggest that the Council decides to adopt as an "A" item at a forthcoming meeting the explanatory note (10810/1/14) and all documents listed in the annex to the chapeau-document (10809/4/14).