



Council of the
European Union

Brussels, 11 July 2014
(OR. en)

11819/14

FIN 481
INST 341
PE-L 37

"I/A" ITEM NOTE

From:	Budget Committee
To:	Permanent Representatives Committee/Council
No. Cion doc.:	11714/14 FIN 472
Subject:	Proposal for transfer of appropriations No DEC 18/2014 within Section III - Commission - of the general budget for 2014

1. On 9 July 2014, the Commission submitted to the Council proposal for transfer of appropriations No DEC 18/2014.

The purpose of this proposal is to transfer EUR 960 000 in commitment appropriations and EUR 100 000 in payment appropriations from Article 26 02 01 (*Procedures for awarding and advertising public supply, works and service contracts*) to Article 12 02 01 (*Implementation and development of the internal market*), as recorded in document 11714/14 FIN 472.

2. The objective of this proposal is to frontload the funds for the establishment of the Single Resolution Board, which is expected in September 2014 with the entry into force of the Regulation on the Single Resolution Fund.

3. The Budget Committee examined this proposal for a transfer at its meeting on 11 July 2014.
 4. Following that examination, the Budget Committee agreed, by qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
 - the proposed transfer of appropriations;
 - the draft letter in the ANNEX to that effect.
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DRAFT LETTER

from : President of the Council
to : President of the Commission
copy : President of the European Parliament

Sir,

In accordance with Article 27(4) of the Financial Regulation of 25 October 2012¹, I inform you that the Council has approved transfer of appropriations No DEC 18/2014 within Section III - Commission - of the general budget for 2014.

(Complimentary close).

¹ Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002, as amended by Regulation (EU, Euratom) No 547/2014 of the European Parliament and of the Council of 15 May 2014 (OJ L 163, 29.5.2014, p. 18).