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**COMMUNICATION FROM THE COMMISSION TO THE EUROPEAN
PARLIAMENT, THE COUNCIL AND THE COURT OF AUDITORS**

**ANNUAL ACCOUNTS OF THE 8TH, 9TH AND 10TH EUROPEAN
DEVELOPMENT FUNDS - FINANCIAL YEAR 2013**

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CERTIFICATION OF THE ACCOUNTS

The annual accounts of the 8th, 9th and 10th European Development Funds for the year 2013 have been prepared in accordance with Title VIII of the Financial Regulation of the 10th European Development Fund and with the accounting principles, rules and methods set out in annex to the financial statements.

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the 8th, 9th and 10th European Development Funds in accordance with Article 125 of the Financial Regulation of the 10th European Development Fund.

I have obtained from the authorising officer and from the EIB, who guarantee its reliability, all the information necessary for the production of the accounts that show the European Development Funds' assets and liabilities and the budgetary implementation.

I hereby certify that based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present a true and fair view of the financial position of the European Development Funds in all material aspects.

(Signed)

Manfred Kraff

Accounting Officer

IMPLEMENTING AND ACCOUNTING FOR THE EDF RESOURCES

1. BACKGROUND

The European Union (EU) has cooperative development relations with a large number of developing countries. The main objective is to promote economic, social and environmental development, with the primary aim of reducing and eradicating poverty in the long-term, by providing beneficiary countries with development aid and technical assistance. To achieve this, the EU draws up, jointly with the partner countries, cooperation strategies and mobilises the financial resources to implement them. These EU resources allocated to development cooperation come from three sources:

- The EU budget;
- The European Development Fund;
- The European Investment Bank.

The European Development Fund (EDF) is the main instrument for providing EU aid for development cooperation to the African, Caribbean and Pacific (ACP) States and Overseas Countries and Territories (OCTs).

The EDF is not funded by the EU budget. It is established by an internal agreement of the Representatives of the Member States, sitting within the Council, and managed by a specific committee. The European Commission (hereafter referred to as "Commission") is responsible for the financial implementation of the operations carried out with EDF resources and the European Investment Bank (EIB) manages the Investment Facility.

During the period 2008-2013, the geographic aid granted to ACP States and OCTs continued to be mainly funded by the EDF. Each EDF is usually concluded for a period of around five years. Each EDF is governed by its own Financial Regulation which imposes the preparation of financial statements for each individual EDF. Accordingly, financial statements are prepared separately for each EDF in respect of the part that is managed by the Commission. These financial statements are also presented in an aggregated way so as to provide a global view of the financial situation of the resources for which the Commission is responsible.

Within the framework of the ACP-EU Partnership Agreement, the Investment Facility was established. This Investment Facility is managed by the EIB and is used to support private sector development in the ACP States by financing essentially – but not exclusively – private investments. The Facility is designed as a renewable fund, so that loan repayments can be reinvested in other operations, thus resulting in a self-renewing and financially independent Facility. As the Investment Facility is not managed by the Commission, it is not consolidated in the first part of the annual accounts – the financial statements of the 8th, 9th and 10th EDFs and the related report on financial implementation. The financial statements of the Investment Facility are included as a separate part of the annual accounts (part II) to provide a full picture of the development aid of the EDF. The 10th EDF covers the period from 2008 to 2013 and has an overall budget of EUR 22 682 million¹.

2. HOW IS THE EDF FUNDED?

The European Council of 15-16 December 2005 adopted the financial perspectives for 2007-2013. In this context it was decided that geographical cooperation with the ACP States would not be integrated into the EU budget (budgetised), but would continue to be funded through the existing inter-governmental EDF for the period 2008-2013.

The EU budget is annual and according to the budgetary principle of annuality, expenditure and revenue are planned and authorised for one year. Unlike the EU, the EDF is a fund operating on the basis of multiannuality. Each EDF establishes an overall fund to implement development cooperation during a period of usually five years. As resources are allocated on a multiannual basis, the allocated funds may be used over the period of the EDF. The lack of budget annuality is

¹ OJ L 247, 09.09.2006, p. 22.

highlighted in the budgetary reporting, where the budgetary implementation of the EDFs is measured against the total funds.

The EDF resources are “ad hoc” contributions from the EU Member States. Approximately every five years, Member State representatives meet at intergovernmental level to decide on an overall amount that will be allocated to the fund and to oversee its implementation. The Commission then manages the fund in accordance with the Union policy in development cooperation. Since Member States have their own development and aid policies in parallel to the Union policy, the Member States must coordinate their policies with the EU to ensure they are complementary.

In addition to the above mentioned contributions, it is also possible for Member States to enter into co-financing arrangements or to make voluntary financial contributions to the EDF.

3. YEAR-END REPORTING

3.1 Annual accounts

It is the Accounting Officer's responsibility to prepare the annual accounts and ensure that they present a true and fair view of the financial position of the EDF.

The annual accounts are presented as follows:

Part I: Funds managed by the Commission

- Financial statements of the 8th, 9th and 10th EDFs
- Report on financial implementation of the 8th, 9th and 10th EDFs

Part II: Funds managed by the EIB

- Financial statements of the Investment Facility

The financial statements of the Investment Facility are included as a separate part of the annual accounts so as to provide a full picture of the development aid of the EDF.

Following audit by the European Court of Auditors (ECA), the annual accounts are adopted by the Commission by 31 July of the subsequent year and presented to the European Parliament and to the Council for discharge.

4. AUDIT AND DISCHARGE

4.1 Audit

The EDF annual accounts and resource management are overseen by its external auditor, the ECA, which draws up an annual report for the European Parliament and the Council.

4.2 Discharge

The final control is the discharge of the financial implementation of the EDF resources for a given financial year. The European Parliament is the discharge authority of the EDF. This means that following the audit and finalisation of the annual accounts it falls to the Council to recommend and then to the Parliament to decide whether to grant discharge to the Commission for the financial implementation of the EDF resources for the preceding financial year. This decision is based on a review of the accounts and the annual report of the ECA (which includes an official statement of assurance) and replies of the Commission, and also following questions and further information requests to the Commission.

PART I - EDF ANNUAL ACCOUNTS: FUNDS MANAGED BY THE COMMISSION²

²

All figures are rounded into millions of euros. It should be noted that due to the rounding of figures, some financial data in the tables may not add up. Amounts shown as 0 represent figures of less than EUR 500 000. Amounts that equal to zero are shown as a dash (-).

1. FINANCIAL STATEMENTS OF THE 8TH, 9TH AND 10TH EDFs

1.1 8TH, 9TH AND 10TH EDFs: AGGREGATED BALANCE SHEET, ECONOMIC OUTTURN ACCOUNT, CASH FLOW TABLE AND STATEMENT OF CHANGES IN NET ASSETS

AGGREGATED BALANCE SHEET OF THE 8TH, 9TH AND 10TH EDFs

		<i>EUR millions</i>	
	Note	31.12.2013	31.12.2012
NON-CURRENT ASSETS			
Pre-financing	2.1	424	438
CURRENT ASSETS			
Pre-financing	2.2	1 286	1 334
Receivables	2.3	84	70
Cash and cash equivalents	2.5	759	690
TOTAL ASSETS		2 553	2 532
NON-CURRENT LIABILITIES			
Payables	2.6	(25)	(40)
CURRENT LIABILITIES			
Payables	2.7	(1 214)	(1 057)
TOTAL LIABILITIES		(1 239)	(1 097)
NET ASSETS		1 313	1 435
FUNDS & RESERVES			
Called fund capital	2.8	32 529	29 579
Other reserves	2.9	2 252	2 252
Economic outturn carried forward from previous years		(30 396)	(27 374)
Economic outturn of the year		(3 072)	(3 023)
NET ASSETS		1 313	1 435

AGGREGATED ECONOMIC OUTTURN ACCOUNT OF THE 8TH, 9TH AND 10TH EDFs

		<i>EUR millions</i>	
	Note	2013	2012
OPERATING REVENUE	3.1	123	124
OPERATING EXPENSES			
Operating expenses	3.2	(3 027)	(3 017)
Administrative expenses	3.3	(167)	(107)
DEFICIT FROM OPERATING ACTIVITIES		(3 072)	(3 001)
Financial revenue	3.4	0	(22)
SURPLUS/(DEFICIT) FROM FINANCIAL ACTIVITIES		0	(22)
ECONOMIC OUTTURN OF THE YEAR		(3 072)	(3 023)

AGGREGATED CASHFLOW TABLE OF THE 8TH, 9TH AND 10TH EDFs

		<i>EUR millions</i>	
	Note	2013	2012
Economic outturn of the year		(3 072)	(3 023)
OPERATING ACTIVITIES	4.2		
Ordinary contributions from Member States		2 961	2 606
Co-financing contributions		18	19
(Reversal of) impairment losses on receivables		(2)	4
(Increase)/decrease in non-current pre-financing		14	(58)
(Increase)/decrease in current pre-financing		48	(159)
(Increase)/decrease in current receivables ³		(7)	31
Increase/(decrease) in non-current liabilities		(15)	40
Increase/(decrease) in current liabilities ⁴		123	6
NET CASH FLOW		69	(534)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		69	(534)
Cash and cash equivalents at the beginning of the year	2.5	690	1 224
Cash and cash equivalents at the end of the year	2.5	759	690

³ Current receivables excluding receivables relating to ordinary contributions and co-financing.

⁴ Current liabilities excluding liabilities relating to ordinary contributions and co-financing.

AGGREGATED STATEMENT OF CHANGES IN NET ASSETS OF THE 8TH, 9TH AND 10TH EDFs

EUR millions

	Fund Capital (a)	Uncalled funds (b)	Called fund capital (c)=(a)-(b)	Cumulative reserves (d)	Other reserves (e)	Total Net Assets (c)+(d)+(e)
BALANCE AS AT 31 DECEMBER 2011	45 691	18 712	26 979	(27 374)	2 252	1 858
Capital increase – ordinary contributions	-	(2 600)	2 600	-	-	2 600
Economic outturn of the year	-	-	-	(3 023)	-	(3 023)
BALANCE AS AT 31 DECEMBER 2012	45 691	16 112	29 579	(30 396)	2 252	1 435
Capital increase – ordinary contributions	-	(2 950)	2 950	-	-	2 950
Economic outturn of the year	-	-	-	(3 072)	-	(3 072)
BALANCE AS AT 31 DECEMBER 2013	45 691	13 162	32 529	(33 468)	2 252	1 313

1.2 8TH EDF: BALANCE SHEET, ECONOMIC OUTTURN ACCOUNT AND STATEMENT OF CHANGES IN NET ASSETS

BALANCE SHEET OF THE 8TH EDF

		<i>EUR millions</i>	
	Note	31.12.2013	31.12.2012
CURRENT ASSETS			
Pre-financing	2.2	5	38
Receivables	2.3	2	1
Liaison accounts	2.4	290	345
TOTAL ASSETS		297	384
CURRENT LIABILITIES			
Payables	2.7	(28)	(22)
TOTAL LIABILITIES		(28)	(22)
NET ASSETS		270	361
FUNDS & RESERVES			
Called fund capital	2.8	12 840	12 840
Other reserves	2.9	(2 456)	(2 354)
Economic outturn carried forward from previous years		(10 125)	(10 132)
Economic outturn of the year		10	7
NET ASSETS		270	361

ECONOMIC OUTTURN ACCOUNT OF THE 8TH EDF

		<i>EUR millions</i>	
	Note	2013	2012
OPERATING REVENUE	3.1	64	58
OPERATING EXPENSES	3.2	(53)	(49)
SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES		11	9
Financial revenue	3.4	0	(2)
SURPLUS/(DEFICIT) FROM FINANCIAL ACTIVITIES		0	(2)
ECONOMIC OUTTURN OF THE YEAR		10	7

STATEMENT OF CHANGES IN NET ASSETS OF THE 8TH EDF

EUR millions

	Fund Capital (a)	Uncalled funds (b)	Called fund capital (c)=(a)-(b)	Cumulative reserves (d)	Other reserves (e)	Total Net Assets (c)+(d)+(e)
BALANCE AS AT 31 DECEMBER 2011	12 840	-	12 840	(10 132)	(2 276)	432
Capital increase – ordinary contributions	-	-	-	-	-	-
Transfers to/from the 10 th EDF	-	-	-	-	(78)	(78)
Economic outturn of the year	-	-	-	7	-	7
BALANCE AS AT 31 DECEMBER 2012	12 840	-	12 840	(10 125)	(2 354)	361
Capital increase – ordinary contributions	-	-	-	-	-	-
Transfers to/from the 10 th EDF	-	-	-	-	(102)	(102)
Economic outturn of the year	-	-	-	10	-	10
BALANCE AS AT 31 DECEMBER 2013	12 840	-	12 840	(10 114)	(2 456)	270

1.3 9TH EDF: BALANCE SHEET, ECONOMIC OUTTURN ACCOUNT AND STATEMENT OF CHANGES IN NET ASSETS

BALANCE SHEET OF THE 9TH EDF

		<i>EUR millions</i>	
	Note	31.12.2013	31.12.2012
NON-CURRENT ASSETS			
Pre-financing	2.1	90	119
CURRENT ASSETS			
Pre-financing	2.2	259	447
Receivables	2.3	58	58
Liaison accounts	2.4	1 323	1 919
Cash and cash equivalents	2.5	-	-
TOTAL ASSETS		1 730	2 543
CURRENT LIABILITIES			
Payables	2.7	(263)	(375)
TOTAL LIABILITIES		(263)	(375)
NET ASSETS		1 467	2 168
FUNDS & RESERVES			
Called fund capital	2.8	11 699	11 699
Other reserves	2.9	3 756	4 126
Economic outturn carried forward from previous years		(13 658)	(12 830)
Economic outturn of the year		(331)	(827)
NET ASSETS		1 467	2 168

ECONOMIC OUTTURN ACCOUNT OF THE 9TH EDF

		<i>EUR millions</i>	
	Note	2013	2012
OPERATING REVENUE	3.1	34	49
OPERATING EXPENSES			
Operating expenses	3.2	(362)	(856)
Administrative expenses	3.3	0	(1)
DEFICIT FROM OPERATING ACTIVITIES		(328)	(809)
Financial revenue	3.4	(3)	(18)
DEFICIT FROM FINANCIAL ACTIVITIES		(3)	(18)
ECONOMIC OUTTURN OF THE YEAR		(331)	(827)

STATEMENT OF CHANGES IN NET ASSETS OF THE 9TH EDF

*EUR
millions*

	Fund Capital (a)	Uncalled funds (b)	Called fund capital (c)=(a)-(b)	Cumulative reserves (d)	Other reserves (e)	Total Net Assets (c)+(d)+(e)
BALANCE AS AT 31 DECEMBER 2011	11 699	-	11 699	(12 830)	4 227	3 096
Capital increase – ordinary contributions	-	-	-	-	-	-
Transfers to/from the 10th EDF	-	-	-	-	(100)	(100)
Economic outturn of the year	-	-	-	(827)	-	(827)
BALANCE AS AT 31 DECEMBER 2012	11 699	-	11 699	(13 657)	4 126	2 168
Capital increase – ordinary contributions	-	-	-	-	-	-
Transfers to/from the 10th EDF	-	-	-	-	(371)	(371)
Economic outturn of the year	-	-	-	(331)	-	(331)
BALANCE AS AT 31 DECEMBER 2013	11 699	-	11 699	(13 988)	3 756	1 467

1.4 10TH EDF: BALANCE SHEET, ECONOMIC OUTTURN ACCOUNT AND STATEMENT OF CHANGES IN NET ASSETS

BALANCE SHEET OF THE 10TH EDF

		<i>EUR millions</i>	
	Note	31.12.2013	31.12.2012
NON-CURRENT ASSETS			
Pre-financing	2.1	334	319
CURRENT ASSETS			
Pre-financing	2.2	1 021	849
Receivables	2.3	24	11
Cash and cash equivalents	2.5	759	690
TOTAL ASSETS		2 138	1 869
NON-CURRENT LIABILITIES			
Payables	2.6	(25)	(40)
CURRENT LIABILITIES			
Payables	2.7	(923)	(660)
Liaison accounts	2.4	(1 613)	(2 264)
TOTAL LIABILITIES		(2 561)	(2 963)
NET ASSETS		(423)	(1 095)
FUNDS & RESERVES			
Called fund capital	2.8	7 990	5 040
Other reserves	2.9	952	479
Economic outturn carried forward from previous years		(6 614)	(4 411)
Economic outturn of the year		(2 751)	(2 203)
NET ASSETS		(423)	(1 095)

ECONOMIC OUTTURN ACCOUNT OF THE 10TH EDF

		<i>EUR millions</i>	
	Note	2013	2012
OPERATING REVENUE	3.1	25	18
OPERATING EXPENSES			
Operating expenses	3.2	(2 612)	(2 112)
Administrative expenses	3.3	(167)	(106)
DEFICIT FROM OPERATING ACTIVITIES		(2 754)	(2 201)
Financial revenue	3.4	3	(2)
SURPLUS/(DEFICIT) FROM FINANCIAL ACTIVITIES		3	(2)
ECONOMIC OUTTURN OF THE YEAR		(2 751)	(2 203)

STATEMENT OF CHANGES IN NET ASSETS OF THE 10TH EDF

EUR
millions

	Fund Capital (a)	Uncalled funds (b)	Called fund capital (c)=(a)-(b)	Cumulative reserves (d)	Other reserves (e)	Total Net Assets (c)+(d)+(e)
BALANCE AS AT 31 DECEMBER 2011	21 152	18 712	2 440	(4 411)	301	(1 670)
Capital increase – ordinary contributions	-	(2 600)	2 600	-	-	2 600
Transfers from the 8 th and the 9 th EDF	-	-	-	-	178	178
Economic outturn of the year	-	-	-	(2 203)	-	(2 203)
BALANCE AS AT 31 DECEMBER 2012	21 152	16 112	5 040	(6 614)	479	(1 095)
Capital increase – ordinary contributions	-	(2 950)	2 950	-	-	2 950
Transfers from/to the 8 th and the 9 th EDF	-	-	-	-	473	473
Economic outturn of the year	-	-	-	(2 751)	-	(2 751)
BALANCE AS AT 31 DECEMBER 2013	21 152	13 162	7 990	(9 365)	952	(423)

1.5 NOTES TO THE FINANCIAL STATEMENTS OF THE 8TH, 9TH AND 10TH EDFs

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. LEGAL PROVISIONS AND THE FINANCIAL REGULATION

The financial statements are drawn up in accordance with the Financial Regulation applicable to the 10th EDF ("EDF FR")⁵. In accordance with the provisions of its Article 121, the financial statements are prepared respecting the principles of accrual accounting.

These financial statements have been drafted in conformity with the accounting rules and methods of the EDF, themselves drawn up on the basis of International Public Sector Accounting Standards (IPSAS) as issued by the International Public Sector Accounting Standard Board (IPSASB). The accounting rules adopted by the Accounting Officer of the EDF have been applied in respect of the part of the EDF resources for which the Commission is responsible for financial management.

The EDF Accounting Officer must submit the provisional accounts to the ECA for audit by 31 March of the following year. The ECA shall in turn make its observations on the accounts known to the Commission by 15 June (Article 125). On the basis of these observations, the Commission approves the annual accounts by 31 July and sends them to the European Parliament, the Council and the ECA. The accounts are then published in the Official Journal by 15 November, together with the statement of assurance given by the ECA in respect of the part of the EDF resources for which the Commission is responsible for the financial management.

1.2. ACCOUNTING PRINCIPLES

The objective of the financial statements is to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users. For a public sector entity such as the EDF, the objectives are more specifically to provide information useful for decision making, and to demonstrate the accountability of the entity for the resources entrusted to it.

If they are to present a true and fair view, financial statements must not only supply relevant information to describe the nature and range of an organisation's activities, explain how it is financed and supply definitive information on its operations, but do so in a clear and comprehensible manner which allows comparisons between financial years. It is with these goals in mind that the present document has been drawn up.

The accounting system of the EDF comprises general accounts and budget accounts. The budget accounts give a detailed picture of the implementation of the budget. They are based on the cash accounting principle. The general accounts allow for the preparation of the financial statements as they show all expenses and income for the financial year based on accrual accounting rules and are designed to establish the financial position in the form of a balance sheet at 31 December.

Article 120 of the 10th EDF FR sets out the accounting principles to be applied in drawing up the financial statements:

- going concern basis;
- prudence;
- consistent accounting methods;
- comparability of information;
- materiality;

⁵ Council Regulation (EC) No 215/2008 of 18.02.2008 on the Financial Regulation applicable to the 10th European Development Fund, OJ L 78, 19.03.2008, amended by the Council Regulation (EU) No 370/2011 of 11 April 2011, OJ L 102, 14.04.2011.

- no netting;
- reality over appearance;
- accrual-based accounting.

1.3. BASIS OF PREPARATION

1.3.1. Functional and reporting currency

The financial statements are presented in millions of euros, the euro being the functional and reporting currency of the EDF.

1.3.2. Currency and basis for conversion

Foreign currency transactions are translated into euros using the exchange rates prevailing on the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the economic outturn account.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are converted into euros on the basis of the below exchange rates applying on 31 December:

Currency	31.12.2013	31.12.2012	Currency	31.12.2013	31.12.2012
XOF	655.957	655.957	KES	117.270	113.460
XAF	655.957	655.957	BIF	2107.95	2037.95
NGN	212.376	206.074	SLL	6013.08	5709.56
PGK	3.38524	2.76702	TZS	2166.71	2077.48
HTG	60.7227	56.2987	UGX	3423.24	3508.51
GNF	9616.41	9250.40	MGA	3092.68	2981.70
MWK	595.810	439.917	SZL	14.5660	11.1727

1.3.3. Use of estimates

In accordance with IPSAS and generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to, amounts for provisions, impairment losses on accounts receivable and accrued charges. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

1.4. BALANCE SHEET

1.4.1 Pre-financing amounts

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular pre-financing agreement. The float or advance is repaid or used for the purpose for which it was provided during the period defined in the agreement. If the beneficiary does not incur eligible expenditures, he/she has to return the pre-financing advance to the EDF. The amount of the pre-financing is reduced (wholly or partially) by the acceptance of eligible costs and amounts returned.

At year-end, outstanding pre-financing amounts are valued at the original amount(s) paid less: amounts returned, eligible amounts cleared, estimated eligible amounts not yet cleared at year-end and value reductions.

Interest on pre-financing is recognised as it is earned in accordance with the provisions of the relevant agreement. An estimate of the accrued interest revenue, based on the most reliable information, is made at year-end.

1.4.2 Receivables

Receivables are carried at original amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that the full amount due cannot be collected according to the original terms of the receivable. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount, being the present value of expected future cash flows, discounted at the market rate of interest for similar borrowers. Also recognised is a general write-down for outstanding recovery orders not already subject to a specific write-down. This general write-down is based on the historical loss rates. The amount of the write-down is recognised in the economic outturn account.

1.4.3 Cash and cash equivalents

Cash and cash equivalents are financial instruments and are defined as current assets. They include cash at hand, deposits held at call with banks and other current highly liquid investments with original maturities of three months or less.

1.4.4 Payables

A significant amount of the payables of the EDF are not related to the purchase of goods or services – instead they are unpaid cost claims from beneficiaries of grants or other funding. They are recorded as payables for the requested amount when the cost claim is received and, after verification, accepted as eligible by the relevant financial agents. At this stage they are valued at the accepted and eligible amount.

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted.

1.4.5 Provisions

Provisions are recognised when the EDF has a present legal or constructive obligation towards third parties as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. The amount of the provision is the best estimate of the expenditures expected to be required to settle the present obligation at the reporting date.

1.4.6 Accrued and deferred income and charges

A critical element in accrual accounting is the exercise of ensuring that transactions are recorded in the accounting year to which they relate. This exercise is referred to as the cut-off exercise. In particular, an assessment has to be made concerning eligible expenses incurred by beneficiaries of EDF funds but not yet reported to the EDF (accrued charges). Conversely, some payments made in the current year relate to subsequent periods (deferred charges) and these have to be identified and included in the subsequent period(s).

According to the EDF accounting rules, transactions and events are recognised in the financial statements in the period to which they relate. At the end of the accounting period, accrued expenses are recognised based on an estimated amount of the transfer obligation of the period. The calculation of the accrued expenses is made in accordance with detailed operational and practical guidelines issued by the Commission which aim at ensuring that the financial statements reflect a true and fair view.

Revenue is also accounted for in the period to which it relates. At year-end, if an invoice is not yet issued but the service has been rendered, the supplies have been delivered by the EDF or a contractual agreement exists (i.e. by reference to a treaty), an accrued income will be recognised in the financial statements.

In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue will be deferred and recognised in the subsequent accounting period.

1.5. ECONOMIC OUTTURN ACCOUNT

1.5.1 Revenue

There is no revenue budgeted for the EDF. The ordinary contributions from Member States are treated as fund capital. Revenue comprises recovery of expenses and interest income.

Recovery of expenses

For operations giving rise to reimbursement of expenditures previously paid by the EDF to a final beneficiary or third country, recovery orders and deductions from subsequent payments are established and accounted for as follows:

- Recovery of expenses: the recovery order issued results in a receivable with the corresponding entry being income in the economic outturn account for that year; or,
- Recovery of pre-financing amounts: in this case the amount is included under the pre-financing heading on the balance sheet.

Interest income

Interest income is recognised in the economic outturn account using the effective interest method. The interest income comprises interest received or receivable on cash balances and demandable deposits held with commercial banks and on late payment of entitlements to the EDF. Interest income is recognised as it accrues.

1.5.2 Expense

Exchange expenses arising from the purchase of goods and services are recognised when the supplies are delivered and accepted. They are valued at original invoice cost.

Non-exchange expenses account for the majority of the EDF's expenditure. They relate to transfers to beneficiaries and can be of three types: entitlements, transfers under agreement and discretionary grants, or contributions and donations.

Transfers are recognised as expenses in the period during which the events giving rise to the transfer occurred, as long as the nature of the transfer is allowed by regulation (Financial Regulation or other) or a contract has been signed authorising the transfer; any eligibility criteria have been met by the beneficiary; and a reasonable estimate of the amount can be made.

When any request for payment or cost claim is received and meets the recognition criteria, it is recognised as an expense for the eligible amount. At year-end, incurred eligible expenses already due to the beneficiaries but not yet reported are estimated and recorded as accrued expenses.

Interest expense

Interest expense is recognised in the economic outturn account using the effective interest method. The interest expense comprises interest paid or payable and is recognised as it accrues.

1.6. CONTINGENT ASSETS AND LIABILITIES

1.6.1 Contingent assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not

wholly within the control of the EDF. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

Contingent assets are assessed at each balance sheet date to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognised in the financial statements of the period in which the change occurs.

Guarantees are possible assets that arise from past events and whose existence will be confirmed by the occurrence or non-occurrence of the object of the guarantee. Guarantees can thus qualify as contingent assets. A guarantee is settled when the object of the guarantee no longer exists. It is crystallised when the conditions are fulfilled for calling for a payment from the guarantor.

1.6.2 Contingent liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the EDF; or a present obligation that arises from past events but is not recognised because: it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or, in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability. A contingent liability is disclosed unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent liabilities are assessed at each balance sheet date to determine whether an outflow of resources embodying economic benefits or service potential has become probable. If it becomes probable that an outflow of resources embodying economic benefits or service potential will be required for an item dealt with as contingent liability, a provision is recognised in the financial statements of the period in which the change of probability occurs.

2. NOTES TO THE BALANCE SHEET

NON-CURRENT ASSETS

2.1 PRE-FINANCING

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Pre-financing	-	90	334	424	438
TOTAL	-	90	334	424	438

Many contracts provide for payments of advances before the commencement of works, deliveries of supplies or the provision of services. Sometimes the payment schedules of contracts foresee payments on the basis of progress reports. Pre-financing is normally paid in the currency of the country or territory where the project is executed.

The timing of the recoverability or utilisation of the pre-financing governs whether it is disclosed as a current or a non-current pre-financing asset. The utilisation is defined by the project's underlying agreement. Any repayments or utilisation due within twelve months of the reporting date are disclosed as current pre-financing. As many of the EDF projects are long-term in nature, it is necessary that the related advances are available for more than one year. Thus these pre-financing amounts are shown as non-current assets.

CURRENT ASSETS

2.2 PRE-FINANCING

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Pre-financing (gross)	39	832	3 059	3 931	3 593
Less estimated clearing of pre-financing	(34)	(573)	(2 038)	(2 645)	(2 259)
TOTAL	5	259	1 021	1 286	1 334

2.2.1 Guarantees received in respect of pre-financing

Guarantees are held to secure pre-financing and are released when the final claim under a project is paid. A guarantee has two different values referred to as the "nominal" and the "on-going" values. For the "nominal" value, the generating event is linked to the existence of the guarantee. For the "on-going" value, the guarantee's generating event is the pre-financing payment and/or subsequent clearings.

At 31 December 2013 the "nominal" value of guarantees received by the EDF in respect of pre-financing amounts to EUR 303 million. The "on-going" value of those guarantees amounts to EUR 151 million.

In 2013 an in-depth review of the guarantees has been performed. Following this review, guarantees with a "nominal" value of EUR 333 million have been written-off as not belonging to the EDF. Had the 2012 comparatives been updated, the "nominal" value would have decreased from EUR 566 million to EUR 349 million and the "on-going" value would have decreased from EUR 391 million to EUR 185 million.

2.3 RECEIVABLES

EUR millions

	Note	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Receivables from customers, public bodies and third states	2.3.1	2	9	12	24	10
Receivables from Member States	2.3.2	-	-	3	3	3
Accrued income and deferred charges	2.3.3	-	48	9	57	57
TOTAL		2	58	24	84	70

2.3.1 Receivables from customers, public bodies and third states

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Receivables from customers, public bodies and third states	6	19	13	38	26
-Write-down	(3)	(10)	(1)	(14)	(16)
TOTAL	2	9	12	24	10

The movements in open recovery orders during the period are detailed below:

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 2013	TOTAL 2012
Open recovery orders at beginning of year	5	19	3	26	25
Recovery orders issued	3	40	133	176	139
Recovery orders closed	(2)	(40)	(123)	(165)	(138)
<i>Cashed</i>	(1)	(27)	(103)	(131)	(97)
<i>Waived</i>	(0)	(1)	(0)	(1)	(1)
<i>Cancelled</i>	(0)	(6)	(0)	(6)	(4)
<i>Offset</i>	(1)	(7)	(19)	(27)	(36)
Open recovery orders at end of year	6	19	13	38	26

2.3.2 Receivables from Member States

The EUR 3 million receivable from Member States in the 10th EDF comprises cofinancing contributions from United Kingdom, Denmark and Sweden.

2.3.3 Accrued income and deferred charges

Accrued income and deferred charges include primarily accrued interest on pre-financing amounts. Additionally, accrued interest income on late payment of contributions is included under this heading.

2.4 LIAISON ACCOUNTS

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013
Liaison accounts	290	1 323	(1 613)	0
TOTAL	290	1 323	(1 613)	0

For reasons of efficiency, the single treasury covering all the EDFs is allocated to the 10th EDF; this leads to operations between the various EDFs, which are balanced out in the liaison accounts between the various EDF balance sheets.

2.5 CASH AND CASH EQUIVALENTS⁶

EUR millions

	Note	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Special accounts - financial institutions of Member States	-	-	-	719	719	633
Current accounts – commercial banks	-	-	-	39	39	54
STABEX security accounts Democratic Republic Congo special fund ⁷	2.5.1	-	-	-	-	2
	-	-	-	1	1	1
TOTAL		-	-	759	759	690

2.5.1 STABEX Security accounts

EUR millions

	Balance at 31.12.2013	Balance at 31.12.2012
Ivory Coast	-	2
Other countries	-	0
TOTAL	-	2

STABEX is the acronym for a EU compensatory finance scheme to stabilise export earnings of the ACP countries.

In addition to these funds, there are other STABEX funds held by beneficiary ACP States. Once the Commission and the beneficiary (ACP) State reach agreement on how the STABEX funds are to be utilised, a transfer convention is signed by both parties. In accordance with the provisions of Article 211 of the Lomé IV Agreement⁸ (as revised), the funds are transferred into an interest bearing double signature account (Commission and Beneficiary State) opened in the name of the ACP State. The funds remain in these double signature accounts until a Framework of Mutual Obligations (FMO) justifies a transfer for a project. During 2013, the remaining STABEX security accounts were closed following the winding up of the STABEX aid instruments.

The Commission's Authorising Officer retains the power of signature over the account in order to ensure that the funds are disbursed as intended. The funds in the double signature accounts are the property of the ACP State and are consequently not recorded as assets in the EDF accounts. The transfers to these accounts are recorded as STABEX payments. See also note **3.1.2** for more information.

NON-CURRENT LIABILITIES

2.6 PAYABLES

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Co-financing - payables	-	-	25	25	40
TOTAL	-	-	25	25	40

Co-financing payables at the end of 2013 relate to the 10th EDF.

⁶ In accordance with Article 153 of the 10th EDF Financial Regulation, the treasury is presented in the balance sheet of the 10th EDF. The nature of the various bank accounts is outlined in chapter 6, Financial Risk Management.

⁷ This balance represents the amounts available for the Democratic Republic of the Congo in accordance with the provisions of Council Decision 2003/583/EC⁷.

⁸ OJ L 156, 29.5.1998, p. 3-106.

Co-financing contributions received are presented as payables to Member States and non-Member States as they fulfill the criteria of revenues from non-exchange transactions under condition. The EDF is required to use the contributions to deliver services to third parties or is otherwise required to return the assets (the contributions received) to the Member States. The outstanding payable for co-financing agreements represents the co-financing contribution received less the expenses incurred related to the project. The effect on net assets is nil.

The increase in the total co-financing payables is explained in the note **2.7.1.2**.

CURRENT LIABILITIES

2.7 PAYABLES

EUR millions

	Note	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Current payables	2.7.1	1	61	260	322	209
Accrued charges	2.7.2	26	202	359	588	555
Deferred fund capital contribution	2.7.3	-	-	304	304	293
TOTAL		28	263	923	1 214	1 057

2.7.1 Current payables

EUR millions

	Note	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Suppliers and other	2.7.1.1	1	61	182	244	152
Co-financing payables	2.7.1.2	-	0	75	75	46
Sundry payables	2.7.1.3	0	0	3	3	12
TOTAL		1	61	260	322	209

Payables include cost statements received by the EDF relating to the grant activity. They are recorded for the amount being claimed from the moment the demand is received. The same procedure applies to invoices and credit notes received under procurement activities. The cost claims concerned have been taken into account for the year-end cut-off procedures. Following the cut-off entries, estimated eligible amounts have been recognised in the economic outturn account.

2.7.1.1 Suppliers and other

Included under this heading are amounts owed to suppliers as well as amounts payable to public bodies and third states.

The increase of EUR 93 million compared to the previous reporting period relates primarily to a EUR 74 million increase in payables to third states. The highest third states payable balances are represented by Ghana (EUR 64 million) and Zambia (EUR 33 million).

2.7.1.2 Co-financing payables

The total non-current and current co-financing payables increased by EUR 14 million. In 2013, new co-financing contributions were received from Sweden (EUR 9 million), France (EUR 5 million), Australia (EUR 2 million), UK (EUR 2 million) and other countries.

The co-financing payables were decreased by EUR 8 million to recognise revenue related to the co-financing projects (see **3.1.3** and **3.2.2**).

2.7.1.3 Sundry payables

Sundry payables mainly comprise unallocated cash receipts and returned amounts.

2.7.2 Accrued charges

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Accrued charges	26	202	359	588	555
TOTAL	26	202	359	588	555

At year-end, an assessment is made concerning eligible expenses incurred by beneficiaries of EDF funds but not yet reported. Following these cut-off calculations, estimated eligible amounts are recorded as accrued charges.

Estimated utilisation of pre-financing amounts is presented as an estimated clearing of pre-financing (see 2.2).

2.7.3 Deferred fund capital contribution

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
United Kingdom	-	-	296	296	274
Ireland	-	-	5	5	9
Lithuania	-	-	2	2	-
Hungary	-	-	-	-	10
TOTAL	-	-	304	304	293

This comprises Member States' contributions paid in advance at year-end.

NET ASSETS

2.8 CALLED FUND CAPITAL

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL
Fund Capital	12 840	11 699	21 152	45 691
Uncalled fund capital	-	-	(16 112)	(16 112)
Called fund capital 31.12.2012	12 840	11 699	5 040	29 579
Fund Capital	12 840	11 699	21 152	45 691
Uncalled fund capital	-	-	(13 162)	(13 162)
Called fund capital 31.12.2013	12 840	11 699	7 990	32 529

The fund capital represents the total amount of contributions from Member States for the relevant EDF fund as laid down in each of the Internal Agreements.

The uncalled funds represent the initial allocation not yet called up from Member States.

The called fund capital represents the amount of the initial allocations which has been called up for transfer to the treasury accounts by the Member States in accordance with the procedure laid down in Article 16 of the 10th EDF FR.

The capital of the 8th and the 9th EDF has been called up and received in its entirety.

Called and uncalled fund capital by Member State

EUR millions

Contributions	%	uncalled 10 th EDF 31.12.2012	called up in 2013	uncalled 10 th EDF 31.12.2013
Austria	2.41	(388)	71	(317)
Belgium	3.53	(569)	104	(465)
Bulgaria	0.14	(23)	4	(18)
Cyprus	0.09	(15)	3	(12)
Czech Republic	0.51	(82)	15	(67)
Denmark	2.00	(322)	59	(263)
Estonia	0.05	(8)	1	(7)
Finland	1.47	(237)	43	(193)
France	19.55	(3 150)	577	(2 573)
Germany	20.50	(3 303)	605	(2 698)
Greece	1.47	(237)	43	(193)
Hungary	0.55	(89)	16	(72)
Ireland	0.91	(147)	27	(120)
Italy	12.86	(2 072)	379	(1 693)
Latvia	0.07	(11)	2	(9)
Lithuania	0.12	(19)	4	(16)
Luxemburg	0.27	(44)	8	(36)
Malta	0.03	(5)	1	(4)
Netherlands	4.85	(781)	143	(638)
Poland	1.30	(209)	38	(171)
Portugal	1.15	(185)	34	(151)
Romania	0.37	(60)	11	(49)
Slovakia	0.21	(34)	6	(28)
Slovenia	0.18	(29)	5	(24)
Spain	7.85	(1 265)	232	(1 033)
Sweden	2.74	(441)	81	(361)
United Kingdom	14.82	(2 388)	437	(1 951)
TOTAL	100,00	(16 112)	2 950	(13 162)

2.9 OTHER RESERVES

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL
Balance at 31.12.2011	(2 276)	4 227	301	2 252
Transfer of decommitted amounts to the 10 th EDF from the 8 th and 9 th EDFs	(78)	(300)	378	0
Transfer from the 10 th to the 9 th EDF to allocate funds to Southern Sudan following Council Decision 2010/406/EU	-	200	(200)	0
Balance at 31.12.2012	(2 354)	4 126	479	2 252
Transfer of decommitted amounts to the 10 th EDF from the 8 th and 9 th EDFs	(102)	(371)	473	0
Balance at 31.12.2013	(2 456)	3 756	952	2 252
The balance at 31.12.2013 includes:				
- Funds allocated to Southern Sudan	-	350	-	350

Since the entry into force of the 10th EDF in 2008, all decommitted funds of previous EDFs are transferred to the reserve of the 10th EDF. This reserve may be committed only under the conditions set out in Article 1(4) of the Internal Agreement of the 10th EDF.

In 2013, EUR 102 million and EUR 371 million of decommitted funds from the 8th and 9th EDFs respectively were transferred to the performance reserve of the 10th EDF.

3. NOTES TO THE ECONOMIC OUTTURN ACCOUNT

3.1 OPERATING REVENUE

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 2013	TOTAL 2012
Recovery of expenses	1	11	1	13	17
Recovery of STABEX funds	61	-	-	61	49
Exchange gains	2	23	16	41	51
Operating income co-financing	-	-	8	8	8
TOTAL	64	34	25	123	124

3.1.1 Recovery of expenses

This heading represents the recovery orders issued by the EDF and the deduction from subsequent payments recorded in the EDF accounting system, to recover expenditures previously paid out, based on controls, audits or eligibility analysis. It should be noted that recovery of pre-financing amounts is not included as revenue, but credited to the pre-financing heading on the balance sheet.

Recovery of undue payments

In 2013, recovery orders for EUR 23 million were issued in respect of undue payments, compared to EUR 27 million in 2012. Of these, EUR 6 million related to the recovery of expenses and were thus recorded as operating revenue. EUR 17 million represented recoveries of pre-financing amounts paid and were credited to the pre-financing asset on the balance sheet.

The nature of the recovery of undue payments can be summarised as follows:

EUR millions

	Revenue	Pre-financing	TOTAL 2013	Revenue	Pre-financing	TOTAL 2012
Error	2	4	6	1	1	2
Irregularity	4	12	16	9	15	25
OLAF Notified	-	1	1	1	-	1
TOTAL	6	17	23	11	16	27

3.1.2 Recovery of STABEX funds

In 2013, EUR 61 million was returned to the EDF from double signature accounts in ACP countries. These funds were transferred mainly from Sudan (EUR 36 million), Ivory Coast (EUR 7 million), the Solomon Islands (EUR 5 million), Papua New Guinea (EUR 3 million), Sierra Leone (EUR 2 million), Zimbabwe (EUR 2 million) and Mauritania (EUR 2 million). These revenues are included in operating income (recovery of STABEX funds) in the economic outturn account of the 8th EDF.

3.1.3 Operating income co-financing

The operating income relating to co-financing represents the contributions used (see 3.2.2). As these contributions fulfil the criteria of revenues from non-exchange transactions under condition, the contribution is recognised in accordance with the implementation of the co-financing project.

3.2 OPERATING EXPENSES

EUR millions

	Note	8 th EDF	9 th EDF	10 th EDF	TOTAL 2013	TOTAL 2012
Operating expenses – aid instruments	3.2.1	49	330	2 578	2 957	2 938
Operating expenses co-financing	3.2.2	-	-	8	8	8
Foreign exchange losses	-	4	31	25	60	66
Write-down of receivables	-	0	1	1	1	6
TOTAL		53	362	2 612	3 027	3 017

3.2.1 Operating expenses – aid instruments

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 2013	TOTAL 2012
Programmable aid	42	(2)	1 678	1 719	1 476
Macro-economic support	-	21	-	21	8
Sectoral policy	0	225	(2)	222	326
Interest rate subsidies	0	-	-	0	5
Intra ACP projects	-	57	588	645	720
Emergency aid	-	17	253	270	333
Refugee aid	1	-	-	1	6
Risk capital	0	-	-	0	1
STABEX	(1)	-	-	(1)	4
Other aid programmes related to former EDFs	-	5	-	5	10
Institutional support	-	1	61	62	32
Compensation export receipts	7	6	-	13	18
Total	49	330	2 578	2 957	2 938

The EDF operating expenditure covers the various aid instruments and takes different forms, depending on how the money is paid out and managed.

3.2.2 Operating expenses co-financing

These are the expenses incurred on co-financing projects in 2013. As the co-financing contributions received fulfil the criteria of revenues from non-exchange transactions under condition, a corresponding amount of contributions has been recognised as operating revenue (see 3.1.3).

3.3 ADMINISTRATIVE EXPENSES

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 2013	TOTAL 2012
Administrative expenses	-	0	167	167	107
TOTAL	-	0	167	167	107

This heading includes support expenditure, i.e. the administrative costs related to the programming and implementation of the EDFs. This includes expenses for preparation, follow-up, monitoring, and evaluation of projects as well as expenses for computer networks, technical assistance etc.

3.4 FINANCIAL REVENUE

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 2013	TOTAL 2012
Interest income - European banks	-	0	0	0	9
Interest on pre-financing	0	(3)	3	0	(32)
TOTAL	0	(3)	3	0	(22)

The higher amount of interest income in 2012 is explained by income on EIB bank accounts.

Interest on pre-financing is recognised in accordance with the provisions of Article 7(3) and Article 8 of the 10th EDF FR. The negative interest revenue in 2012 was caused by the reversal of the previous year accrual for interest on pre-financing. The negative interest revenue in 2013 in the 9th EDF is mainly caused by fluctuations in the foreign currency exchange rate USD/EUR.

4. NOTES TO THE CASH FLOW STATEMENT

4.1 PURPOSE AND PREPARATION OF THE CASH FLOW STATEMENT

Cash flow information is used to provide a basis for assessing the ability of the EDF to generate cash and cash equivalents, and its needs to utilise those cash flows.

The cash flow statement is prepared using the indirect method. This means that the net surplus or deficit for the financial year is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future operating cash receipts or payments.

Cash flows arising from transactions in a foreign currency are recorded in the EDF's reporting currency (euro), by applying to the foreign currency amount the exchange rate between the euro and the foreign currency at the date of the cash flow.

4.2 OPERATING ACTIVITIES

The EDF cash flow statement only shows cash flows from operating activities as the EDF does not have investment or financing activities. The objective of the operating activities is to participate in the achievement of policy targeted outcomes.

5. CONTINGENT ASSETS AND LIABILITIES AND OTHER DISCLOSURES

5.1 CONTINGENT ASSETS

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Performance guarantees	4	63	49	116	304
Retention guarantees	2	40	14	56	188
TOTAL	6	103	62	171	492

5.1.1 Performance guarantees

Performance guarantees are sometimes requested to ensure that beneficiaries of EDF funding meet the obligations of their contracts with the EDF.

In 2013 an in-depth review of the guarantees has been performed. Following this review, guarantees with a value of EUR 188 million have been written-off as not belonging to the EDF. Had the 2012 comparatives been updated, the value would have decreased from EUR 304 million to EUR 177 million.

5.1.2 Retention guarantees

Retention guarantees concern only works contracts. Typically, 10 % of the interim payments to beneficiaries are withheld to ensure that the contractor fulfils his/her obligations. These withheld amounts are reflected as amounts payable. Subject to the approval of the contracting authority, the contractor may instead submit a retention guarantee which replaces the amounts withheld on interim payments. These received guarantees are disclosed as contingent assets.

In 2013 an in-depth review of the guarantees has been performed. Following this review, guarantees with a value of EUR 105 million have been written-off as not belonging to the EDF. Had the 2012 comparatives been updated, the value would have decreased from EUR 188 million to EUR 98 million.

5.1.3 Guarantees owned by entities other than the Commission

Guarantees owned by entities other than the Commission comprise guarantees endorsed by the National Authorising Officer (the contracting authority of the third country) in order to protect EU assets. These guarantees are kept in EU delegations and are not contingent assets of the EDF, they are disclosed only for information purposes.

EUR millions

	8th EDF	9th EDF	10th EDF	TOTAL 31.12.2013
Pre-financing guarantees	2	54	278	333
Performance guarantees	2	44	142	188
Retention guarantees	1	34	70	105
TOTAL	4	131	491	626

5.2 OTHER DISCLOSURES

5.2.1 Budgetary commitments not yet expensed

EUR millions

	8 th EDF	9 th EDF	10 th EDF	TOTAL 31.12.2013	TOTAL 31.12.2012
Outstanding budgetary commitments not yet paid	74	611	5 340	6 025	5 642
Related amounts included in the economic outturn account	(28)	(215)	(540)	(782)	(714)
TOTAL	47	396	4 800	5 243	4 928

Outstanding budgetary commitments represent open commitments for which payments and/or decommitments have not yet been made. This is a normal consequence of the existence of multiannual programmes. At 31 December 2013 the outstanding budgetary commitments totalled EUR 6 025 million. The amount disclosed as a future commitment to be funded is this outstanding budgetary commitment less related amounts that have been included as expenses in the 2013 economic outturn account, giving a total of EUR 5 243 million.

6. FINANCIAL RISK MANAGEMENT

The following disclosures with regard to the financial risk management of the EDF relate to the treasury operations carried out by the Commission on behalf of the EDF in order to implement its resources.

6.1 RISK MANAGEMENT POLICIES AND HEDGING ACTIVITIES

The rules and principles for the management of the treasury operations are laid down in the 10th EDF FR and in the Internal Agreement.

As a result of the above regulation, the following main principles apply:

- The EDF contributions are paid by Member States in special accounts opened with the bank of issue of each Member State or the financial institution designated by it. The amounts of the contributions shall remain in those special accounts until the payments of EDF need to be made.
- EDF contributions are paid by Member States in EUR, while the EDF's payments are denominated in EUR and in other currencies, including less well-known ones.
- Bank accounts opened by the Commission on behalf of the EDF may not be overdrawn.

In addition to the special accounts, other bank accounts are opened by the Commission in the name of the EDF, with financial institutions (central banks and commercial banks), for the purpose of executing payments and receiving receipts other than the Member State contributions to the budget.

Treasury and payment operations are highly automated and rely on modern information systems. Specific procedures are applied to guarantee system security and to ensure segregation of duties in line with the Financial Regulation, the Commission's internal control standards, and audit principles.

A written set of guidelines and procedures regulate the management of the treasury and payment operations with the objective of limiting operational and financial risk and ensuring an adequate level of control. They cover the different areas of operation, and compliance with the guidelines and procedures is checked regularly.

6.2 MARKET RISK

6.2.1 Currency risk

All contributions are held in EUR, and other currencies are purchased only when they are needed for the execution of payments. As a result the EDF's treasury operations are not exposed to currency risk.

6.2.2 Interest rate risk

The EDF does not borrow monies and as a consequence it is not exposed to interest rate risk.

It however earns interest on balances it holds on its different banks accounts. The Commission, on behalf of the EDF, has therefore put in place measures to ensure that interest earned regularly reflect market interest rates as well as their possible fluctuation.

Overnight balances held on commercial bank accounts are remunerated on a daily basis. The remuneration of balances on such accounts is based on variable market rates to which a contractual margin (positive or negative) is applied. For most of the accounts the interest calculation is linked to the EONIA (Euro Over Night Index Average), and is adjusted to reflect any fluctuations of this rate. For some other accounts the interest calculation is linked to the ECB rate (the one used for the ECB refinancing operations). As a result no risk is taken by the EDF that its balances be remunerated at rates lower than market rates.

6.3 CREDIT RISK (COUNTERPARTY RISK)

Most of the EDF's treasury resources are kept, in accordance with the 10th EDF FR, in the "special accounts" opened by Member States for the payment of their contributions. The majority of such accounts are held with Member States' treasuries or national central banks. These institutions carry the lowest counterparty risk for the EDF (exposure is with its Member States).

For the part of the EDF's treasury resources kept with commercial banks in order to cover the execution of payments, replenishment of these accounts is executed on a just-in-time basis and is automatically managed by the Commission treasury's cash management system. Minimum cash levels, proportional to the average amount of daily payments made from it, are kept on each

account. As a consequence the amounts kept overnight on these accounts remain constantly at low levels which ensure the EDF's risk exposure is limited.

In addition, specific guidelines are applied for the selection of commercial banks in order to further minimise counterparty risk to which the EDF is exposed.

All commercial banks are selected by call for tenders. The minimum short-term credit rating required for admission to the tendering procedures is Moody's P-1 or equivalent (S&P A-1 or Fitch F1). A lower level may be required in specific and duly justified circumstances.

6.4 LIQUIDITY RISK

Budget principles applied to the EDF ensure that overall cash resources for the budgetary period are always sufficient for the execution of all related payments. Indeed the total Member States' contributions equal the overall amount of payment appropriations for the relevant budgetary period.

Member States contributions to EDF, however, are paid in three instalments per year, while payments are subject to certain seasonality.

In order to ensure that treasury resources are always sufficient to cover the payments to be executed in any given month, information on the treasury situation is regularly exchanged between the Commission' treasury and the relevant spending departments in order to ensure that payments executed in any given period do not exceed the available treasury resources.

In addition to the above, in the context of the EDF's daily treasury operations, automated cash management tools ensure that sufficient liquidity is available on each of the EDF's bank accounts, on a daily basis.

7. RELATED PARTY DISCLOSURES

No related party transactions requiring separate disclosure under this heading have been identified.

8. EVENTS AFTER THE BALANCE SHEET DATE

At the date of transmission of these accounts, no material issues had come to the attention of the Accounting Officer of the EDF or were reported to him that would require separate disclosure under this section. The annual accounts and related notes were prepared using the most recently available information and this is reflected in the information presented above.

9. RECONCILIATION ECONOMIC OUTTURN - BUDGET OUTTURN

The economic outturn of the year is calculated on the basis of accrual accounting principles. The budget outturn is however based on cash accounting rules. As both are the result of the same underlying transactions, it is a useful control to ensure that they are reconcilable. The table below shows this reconciliation, highlighting the key reconciling amounts, split between revenue and expenditure items.

	<i>EUR millions</i>	
	2013	2012
ECONOMIC OUTTURN OF THE YEAR	(3 072)	(3 023)
REVENUE		
Entitlements not affecting the budget outturn	(68)	(47)
Entitlements established in the current year but not yet collected	(6)	(8)
Entitlements established in previous years and collected in the current year	10	14
Net effect of pre-financing	71	62
Net accrued revenue	19	(40)
EXPENDITURE		
Expenses of the current year not yet paid	90	38
Expenses of previous years paid in the current year	(53)	(101)
Payment cancellations	13	7
Net effect of pre-financing	(431)	(316)
Net accrued expenses	464	204
BUDGET OUTTURN OF THE YEAR	(2 963)	(3 209)

9.1 Reconciling items – Revenue

The budgetary revenue of a financial year corresponds to the revenue collected from entitlements established in the course of the year and amounts collected from entitlements established in previous years.

The **entitlements not affecting the budget outturn** are recorded in the economic outturn but from a budgetary perspective cannot be considered as revenues as the cashed amount is transferred to reserves and cannot be recommitted without a Council decision.

The **entitlements established in the current year but not yet collected** are to be deducted from the economic outturn for reconciliation purposes as they do not form part of budgetary revenue. On the contrary, the **entitlements established in previous years and collected in the current year** must be added to the economic outturn for reconciliation purposes.

The **net effect of pre-financing** is the clearing of the recovered pre-financing amounts. This is a cash receipt which has no impact on the economic outturn.

The **net accrued revenue** mainly consists of accruals made for year-end cut-off purposes. Only the net effect, i.e. the accrued revenue of the current year less the reversal of accrued revenue of the previous year, is taken into consideration.

9.2 Reconciling items – Expenditure

Expenses of the current year not yet paid are to be added for reconciliation purposes as they are included in the economic outturn but do not form part of budgetary expenditure. On the contrary, the **expenses of previous years paid in the current year** must be deducted from the economic outturn for reconciliation purposes as they are part of the current year's budgetary

expenditure but have either no effect on the economic outturn or they decrease the expenses in case of corrections.

The cash receipts from **payment cancellations** do not affect the economic outturn whereas they impact the budget outturn.

The **net effect of pre-financing** is the combination of the new pre-financing amounts paid in the current year (recognised as budgetary expenditure of the year) and the clearing of pre-financing paid in the current year or previous years through the acceptance of eligible costs. The latter represents an expense in accrual terms but not in the budgetary accounts since the payment of the initial pre-financing had already been considered as a budgetary expenditure at the time of its payment.

The **net accrued expenses** mainly consist of accruals made for year-end cut-off purposes, i.e. eligible expenses incurred by beneficiaries of EDF funds but not yet reported to the EDF. Only the net effect, i.e. the accrued expenses of the current year less the reversal of accrued expenses of the previous year, is taken into consideration.

2. REPORT ON FINANCIAL IMPLEMENTATION

INTRODUCTORY NOTE

Previous EDFs

- As the 6th EDF was closed in 2006 and the 7th EDF was closed in 2008, the annual accounts no longer contain implementation tables for these EDFs. However, implementation of the transferred balances can be found in the 9th EDF.
- As in past years, to ensure transparency in the presentation of the accounts for 2013, the tables set out separately for the 8th EDF the part used for Lomé Convention programming and the part used for programming under the Cotonou Agreement
- In accordance with article 1(2)(b) of the Internal Agreement of the 9th EDF, balances of the EDFs previous to the 9th EDF have been transferred to the 9th EDF, and, during the life of the 9th EDF, has been committed as 9th funds.

10th EDF

The ACP-EC Partnership Agreement signed on 23 June 2000 in Cotonou by the Member States of the European Community and the States of Africa, the Caribbean and the Pacific (ACP States) entered into force on 1 April 2003. The Cotonou Agreement was amended twice, firstly by the agreement signed in Luxembourg on 25 June 2005, secondly by the agreement signed in Ouagadougou on 22 June 2010.

The EU Council Decision of 27 November 2001 (2001/822/EC) on the association of the overseas countries and territories (OCT) with the EU entered into force on 2 December 2001. This Decision was amended on 19 March 2007 (Decision 2007/249/EC).

The Internal Agreement on the financing of Community aid under the multiannual financial framework for the period 2008-2013 in accordance with the revised Cotonou Agreement, adopted by the Representatives of the Governments of the Member States of the European Community on 17 July 2006, entered into force on 1 July 2008.

Under the Cotonou Agreement, the second period (2008-2013) of Community aid to the ACP States and OCTs is funded by the 10th EDF to the tune of EUR 22 682 million, of which:

- EUR 21 966 million is allocated to the ACP countries in accordance with the multiannual financial framework set out in Annex Ib to the revised Cotonou Agreement, of which EUR 20 466 million is managed by the Commission;
- EUR 286 million is allocated to the OCTs in accordance with Annex IIAa of the revised Council Decision on the association of the OCTs with the European Community, of which EUR 256 million is managed by the Commission;
- EUR 430 million is for the Commission to finance the costs arising from the programming and implementation of 10th EDF resources, in accordance with Article 6 of the Internal Agreement.

Since the date of entry into force of the 10th EDF, the initial amount allocated to the 10th EDF has been supplemented by decommitments from previous EDF's, interest income and unused cash balances resulting from the system to guarantee the stabilisation of export earnings from primary agricultural products (STABEX) under the Funds prior to the 9th EDF. All funds are managed in accordance with their specific rules as foreseen in the revised Cotonou Agreement and the Internal Agreement.

31 December 2013 was an important target, the "**Sunset clause**" of the 10th EDF. This clause sets a clear cut-off date for commitments under the 10th EDF (articles 1(4) and (5) of the 10th EDF Internal Agreement). During the whole year, every effort has been made in order to commit the maximum of the funds available from the 10th EDF.

- 10th EDF non-mobilisable performance reserve

Since the 10th EDF came into force on 1 July 2008, the remaining balances and the amounts decommitted from projects under the 9th and previous EDFs are transferred to the performance reserve of the 10th EDF, with the exception of Stabex funds and 9th EDF administrative envelope.

(EUR million)	
ACP 10 th EDF non-mobilisable performance reserve at 31/12/2013	924.1
OCT 10 th EDF non-mobilisable performance reserve at 31/12/2013	14.1
Total 10 th EDF non-mobilisable performance reserve at 31/12/2013	938.2

In accordance with article 1(4) of the 10th EDF Internal Agreement, the Council has, on 12 December 2013, decided to use these funds for the Bridging Facility.

- 10th EDF uncommitted funds

On 31/12/2013, the total amount of uncommitted funds resulted as:

(EUR million)	
ACP (Bilateral, Regional Intra-ACP, Reserve NIP/RIP)	74.5
OCT	0.08
Total 10 th EDF uncommitted funds at 31.12.2013	74.6

These funds have also been transferred to the Bridging Facility.

- Bridging Facility

The Internal Agreement establishing the 11th EDF was signed by the Member States, meeting within the Council, in June 2013. This Internal Agreement will only enter into force after ratification by all Member States.

Pending the entry into force of the 11th EDF, the Commission has proposed transitional measures, the "Bridging Facility", to ensure the availability of funds for cooperation with ACP countries and with OCT, as well as for support expenditure, between January 2014 and the entry into force of the Internal Agreement establishing the 11th EDF.

This Bridging Facility has been adopted on 12 December 2013 (Decision 2013/759/EU), and is financed from the following sources:

- funds decommitted from 8th and 9th EDF up to 31.12.2013,
- uncommitted balances from the 10th EDF at 31.12.2013,
- funds decommitted from the 10th and previous EDFs as from 01.01.2014.

At 31.12.2013, the total funds available for the bridging facility amount to EUR 998.6 million for ACP, and EUR 14.2 million for OCT, not taking interests into accounts. These funds are accounted for the 11th EDF.

- 10th EDF Stabex reserve

Following the closure of Stabex accounts, unused/decommitted funds are transferred to the 10th EDF Stabex A Envelope reserve (10th EDF Internal Agreement Art. 1(4)) and then to the national indicative programmes of the countries concerned. As of 31 December 2013, the total amount of de-committed Stabex funds, transferred to the 10th EDF for 33 countries reached EUR 165.3 million.

- 10th EDF Co-financings

Under the 10th EDF, transfer agreements for co-financings from Member States were signed, and commitment appropriations were opened for a total amount of EUR 134.4 million, while payment appropriations were opened for the cashed amounts totalling EUR 110.6 million.

The situation of co-financing appropriations at 31.12.2013 is shown in the table below (EUR million):

	Commitments appropriations	Payment appropriations
Co-financing - A Envelope	118.1	95.3
Co-financing - Intra ACP	12.1	12.1
Co-financing – Administrative expenses	4.2	3.2
	134.4	110.6

The following tables, concerning the amounts decided, contracted and paid, show net figures. The tables presenting the situation by country and by instrument are annexed.

2.1 ALLOCATIONS

TABLE 1.1

		8th EDF				(EUR million)
EVOLUTION OF APPROPRIATIONS: 31 December 2013		ANALYSIS OF CREDITS PER INSTRUMENT				
INSTRUMENT	INITIAL APPROPRIATION	INCREASES/ DECREASES IN CUMULATIVE RESOURCES AT 31 DECEMBER 2012	INCREASE OR DECREASE IN RESOURCES IN 2013	Notes	CURRENT APPROPRIATION	(EUR million)
ACP						
Lomé						
Total indicative programmes	7 562	(2 473)	(69)	(1)	5 020	
Interest-rate subsidies	370	(287)			83	
Emergency aid	140	(4)			136	
Aid for refugees	120	(17)		(1)	103	
Risk capital	1 000	37	(17)		1 019	
Stabex	1 800	(1 077)	0	(1)	724	
Sysmin	575	(474)			101	
Structural adjustment	1 400	97	(0)		1 497	
Heavily indebted poor countries		1 060	(1)		1 059	
Use of interest income		36	(1)		35	
Cotonou						
A envelope		419	(1)	(1)	418	
B envelope		252	(14)	(1)	238	
TOTAL ACP	12 967	(2 431)	(104)		10 432	
OCT						
Total indicative programmes	115	(78)	(0)		37	
Interest-rate subsidies	9	(7)			1	
Emergency aid	3	(3)				
Aid for refugees	1	(1)				
Risk capital	30	(24)			6	
Stabex	6	(4)			1	
Sysmin	3	(0)			2	
TOTAL OCT	165	(117)	(0)		48	
TOTAL 8th EDF	13 132	(2 548)	(104)		10 481	

(1) all decreases are decommitments transferred to the non-mobilisable performance reserve 10th EDF

TABLE 1.2

9th EDF
EVOLUTION OF APPROPRIATIONS: 31 December 2013
ANALYSIS OF CREDITS PER INSTRUMENT

INSTRUMENT	INITIAL APPROPRIATION	INCREASES/DECREASES IN CUMULATIVE RESOURCES AT 31 DECEMBER 2012	INCREASE OR DECREASE IN RESOURCES IN 2013	Notes	(EUR million)	
					CURRENT LEVEL APPROPRIATION	
ACP						
A Envelope	5 318	3 867	(195)	(1)	8 990	
B Envelope	2 108	(824)	(19)		1 265	
National allocations reserve	1 224	(1 224)				
CDE, CTA and Parliamentary Assembly	164	(4)	(3)		158	
Long term development reserve	258	(258)	(22)	(1)	0	
Regional allocations	904	(23)	(66)	(1)	3 091	
Intra ACP	300	2 856	(0)	(2) + (3)	179	
Implementation costs	125	54	(4)		63	
Interests and other revenue		67			105	
Special allocation R.D. Congo		105		(2)	147	
Special allocation Sudan		147		(3)	194	
Special allocation South Sudan		194		(1)	21	
Transfers from 6th EDF - Lomé		21	(0)	(1)	696	
Transfers from 7th EDF - Lomé		723	(27)	(1)	39	
Voluntary contribution Peace facility		39				
TOTAL ACP	10 401	5 741	(336)		15 806	
OCT						
A Envelope	0	248	(0)		248	
B Envelope/ Use of C reserve	0	7			7	
Long term development reserve	144	(144)				
Regional allocations	8	41		(1)	49	
Technical assistance envelope	2	(1)			1	
Transfers from 6th EDF - Lomé		0			0	
Transfers from 7th EDF - Lomé		3			3	
TOTAL OCT	154	154	(0)		308	
TOTAL 9th EDF	10 555	5 895	(336)		16 114	

(1) all decreases are commitments transferred to the non-mobilisable performance reserve 10th EDF

(2) following Council Decision 2010/406/EU 150 million was added from non-mobilisable performance reserve 10th EDF for Sudan (147 million to special allocation Sudan and 3 million to implementation costs)

(2) following Council Decision 2011/315/EU 200 million was added from non-mobilisable performance reserve 10th EDF for Sudan (194 million to special allocation South Sudan and 6 million to implementation costs)

TABLE 1.3

10th EDF
EVOLUTION OF APPROPRIATIONS: 31 December 2013
ANALYSIS OF CREDITS PER INSTRUMENT

INSTRUMENT	INITIAL APPROPRIATION	INCREASES/DECREASES IN CUMULATIVE RESOURCES AT 31 DECEMBER 2012	INCREASE OR DECREASE IN RESOURCES IN 2013	Notes	(EUR million)	
					CURRENT LEVEL APPROPRIATION	
ACP						
A Envelope		13 744	(92)	(2) + (4)	13 652	
A Envelope reserve	13 500	(13 345)	(155)	(2)	0	
B Envelope		1 948	89	(2)	2 037	
B Envelope reserve	1 800	(1 800)	0	(2)	0	
Regional allocations		1 797	190	(2)	1 987	
Regional allocations reserve	1 783	(1 783)			0	
National Allocation Reserve Enveloppe A Stabex		13	(13)	(4)	(0)	
NIP/RIP reserve	683	(664)	6	(2)	25	
Intra-ACP		2 895	0	(2)	2 895	
Intra-ACP Reserve	2 700	(2 700)	0	(2)	0	
Implementation costs	430	0	0		430	
Interests and other receipts		65	13		77	
Cofinancing		99	36	(3)	135	
Non-mobilisable reserve ACP		457	467	(1)	924	
TOTAL ACP	20 896	725	541		22 162	
OCT						
A Envelope		140	56	(2)	196	
A Envelope reserve	195	(140)	(55)	(2)	0	
B Envelope		7	8		15	
B Envelope reserve	15	(7)	(8)		0	
Regional allocations reserve	40	(40)			0	
Regional allocations		40			40	
Studies/technical assistance OCT	6	0			6	
Non-mobilisable reserve OCT		8	6		14	
TOTAL OCT	256	8	7		271	
TOTAL 10th EDF	21 152	733	548		22 433	

(1) transfer in commitments from projects of the 9th and previous EDF's to the non mobilisable performance reserve for 377 million less transfer out of reserves to South Sudan for 200 million (to 9th EDF)

To date the total of the non-mobilisable reserve ACP created was 807 million , of which 350 million has been used (150 million for Sudan, 200 million for South Sudan, both transferred to 9th EDF)

(2) transfers in / from the 10th EDF reserves

(3) for the cofinancings, the table only presents the commitment appropriations

(4) Stabex - balance of 13 is cash receipts following closure of stabex accounts (art 1.4 of 10th EDF internal agreement) for 47 Million minus transfer out to A envelope for 34 million

2.2 AGGREGATED ACCOUNTS

TABLE 2.1: EDF AGGREGATED ACCOUNTS AT 31.12.2013: PROGRESS REPORT.

(EUR million)

	ALLOCATION	8th EDF	9th EDF	10th EDF	8th, 9th and 10th EDF	
Lomé	Programmable aid	5 057			5 057	
	Non-programmable aid	4 733			4 733	
	Transfers from other funds		720		720	
	Sundry revenue	35			35	
					0	
Cotonou	A envelope	418	9 242	13 848	23 508	
	B envelope	238	1 269	2 052	3 559	
	Regional allocation		907	2 027	2 934	
	Intra ACP allocation		3 091	2 895	5 986	
	CDE, CTA and Joint Assembly		158		158	
	Special allocation Congo, Council Dec. 2003/583/EC			105	105	
	Special allocation Sudan, Council Dec. 2010/406/EU			147	147	
	Special allocation South Sudan, Council Dec. 2011/315/EU			194	194	
	Voluntary contribution Peace facility		39		39	
	Co-financing (commitment credits)			135	135	
	Implementation costs and interest.			242	513	756
	NIP/RIP reserve				25	25
	Regional allocations reserve				0	0
	Intra-ACP reserve				0	0
	Country reserve				0	0
	Stabex - NIP Reserve A Envelope				0	0
Non-mobilisable performance reserve				938	938	
	TOTAL	10 481	16 114	22 433	49 028	

	FED	Aggregate total		Annual figures							
		AT 31/12/13	% of allocation								
				2007	2008	2009	2010	2011	2012	2013	
DECISIONS											
	8	10 478	100%	(211)	(53)	(42)	(45)	(60)	(64)	(98)	
	9	16 084	100%	3 455	775	(54)	(116)	(9)	(297)	(72)	
	10	21 351	91%		4 766	3 501	2 349	3 118	3 524	4 093	
TOTAL		47 914		3 244	5 488	3 405	2 187	3 049	3 163	3 923	
ASSIGNED FUNDS											
	8	10 437	100%	35	55	(42)	8	(13)	(46)	(11)	
	9	15 408	96%	3 317	3 163	997	476	9	(187)	(96)	
	10	15 565	69%		130	3 184	2 820	2 514	3 460	3 457	
TOTAL		41 410		3 352	3 348	4 140	3 304	2 509	3 226	3 350	
PAYMENTS											
	8	10 363	99%	483	323	152	158	90	15	18	
	9	14 795	92%	2 294	3 253	1 806	1 304	906	539	230	
	10	10 222	46%		90	1 111	1 772	1 879	2 655	2 715	
TOTAL		35 380		2 777	3 666	3 069	3 233	2 874	3 209	2 963	

* Negative figures represent decommitments

TABLE 2.2: EDF AGGREGATED ACCOUNTS AT 31.12.2013: CLASS OF AID.

		8th EDF	% (1)	9th EDF	% (1)	10th EDF	% (1)	TOTAL	% (1)
L o m e	PROGRAMMABLE AID (NIP)								
	Appropriations	5 057						5 057	
	Decisions	5 057	100%					5 057	100%
	Assigned funds	5 020	99%					5 020	99%
	Payments	4 978	98%					4 978	98%
	NON-PROGRAMMABLE AID								
	Appropriations	4 733						4 733	
	Decisions	4 730	100%					4 730	100%
	Assigned funds	4 728	100%					4 728	100%
	Payments	4 704	99%					4 704	99%
	TRANSFERS FROM OTHER FUNDS								
	Appropriations			720				720	
	Decisions			720	100%			720	100%
	Assigned funds			689	96%			689	96%
	Payments			671	93%			671	93%
	SUNDRY REVENUE								
	Appropriations	35						35	
	Decisions	35	99%					35	99%
Assigned funds	35	99%					35	99%	
Payments	35	99%					35	99%	
TOTAL									
Appropriations	9 826		720				10 545		
Decisions	9 822	100%	720	100%			10 542	100%	
Assigned funds	9 784	100%	689	96%			10 473	99%	
Payments	9 717	99%	671	93%			10 388	99%	
C o t o n o u	A envelope								
	Appropriations	418		9 242		13 848		23 508	
	Decisions	418	100%	9 197	100%	13 827	100%	23 442	100%
	Assigned funds	417	100%	9 009	97%	9 840	71%	19 266	82%
	Payments	417	100%	8 780	95%	6 021	43%	15 218	65%
	B envelope								
	Appropriations	238		1 269		2 052		3 559	
	Decisions	238	100%	1 269	100%	2 044	100%	3 551	100%
	Assigned funds	236	99%	1 238	98%	1 706	83%	3 181	89%
	Payments	229	96%	1 208	95%	1 401	68%	2 837	80%
	CDE, CTA and Joint Assembly								
	Appropriations			158				158	
	Decisions			158	100%			158	100%
	Assigned funds			154	97%			154	97%
	Payments			154	97%			154	97%
	Regional allocation								
	Appropriations			907		2 027		2 934	
	Decisions			903	100%	1 988	98%	2 891	99%
	Assigned funds			844	93%	1 163	57%	2 007	68%
	Payments			739	82%	644	32%	1 383	47%
	Intra-ACP allocation								
	Appropriations			3 091		2 895		5 986	
	Decisions			3 089	100%	2 874	99%	5 963	100%
	Assigned funds			3 015	98%	2 292	79%	5 307	89%
	Payments			2 845	92%	1 669	58%	4 513	75%
	Voluntary contribution Peace Facility								
	Appropriations			39				39	
	Decisions			25	63%			25	63%
	Assigned funds			24	62%			24	62%
	Payments			24	62%			24	62%
	Special allocation Congo Council Dec.2003/583/EC								
	Appropriations			105				105	
	Decisions			105	100%			105	100%
	Assigned funds			105	100%			105	100%
	Payments			105	100%			105	100%
	Special allocation Sudan Council Dec.2010/406/EU								
	Appropriations			147				147	
Decisions			110	75%			110	75%	
Assigned funds			48	32%			48	32%	
Payments			25	17%			25	17%	
Special allocation South Sudan Council Dec.2011/315/EU									
Appropriations			194				194		
Decisions			267	137%			267	137%	
Assigned funds			43	22%			43	22%	
Payments			12	6%			12	6%	
Implementation costs and interest									
Appropriations			242		513		756		
Decisions			242	100%	507	99%	750	99%	
Assigned funds			240	99%	487	95%	728	96%	
Payments			233	96%	467	91%	700	93%	
TOTAL									
Appropriations	656		15 394		21 335		37 385		
Decisions	656	100%	15 365	100%	21 241	100%	37 261	100%	
Assigned funds	654	100%	14 719	96%	15 489	73%	30 861	83%	
Payments	646	99%	14 124	92%	10 201	48%	24 971	67%	
NIP/RIP RESERVE					25		25		
REGIONAL ALLOCATIONS RESERVE					0		0		
INTRA-ACP RESERVE					0		0		
Stabex - NIP Reserve A Envelope					0		0		
COUNTRIES RESERVE					0		0		
Co-financing									
Appropriations					135		135		
Decisions					110	82%	110	82%	
Assigned funds					76	57%	76	10%	
Payments					21	16%	21	3%	
Non-mobilisable performance reserve					938		938		
TOTAL									
Appropriations	10 481		16 114		22 433		49 028		
Decisions	10 478	100%	16 084	100%	21 351	95%	47 914	98%	
Assigned funds	10 437	100%	15 408	96%	15 565	69%	41 410	84%	
Payments	10 363	99%	14 795	92%	10 222	46%	35 380	72%	

(1) % of appropriations

TABLE 2.3

EDF AGGREGATED ACCOUNTS AT 31.12.2013:
ANALYSIS BY INSTRUMENT

ACP + OCT – 8th EDF

		(EUR million)									
	APPROPRIATIONS (1)	DECISIONS			ASSIGNED FUNDS			PAYMENTS			
		AGG. TOTAL (2)	ANNUAL	% (2):(1)	AGG. TOTAL (3)	ANNUAL	% (3):(2)	AGG. TOTAL (4)	ANNUAL	% (4):(3)	
ACP											
Total indicative programmes	5 020	5 020	(62)	100%	4 985	(13)	99%	4 943	4	99%	
Total non-programmable aid	4 757	4 755	(20)	100%	4 753	(0)	100%	4 728	6	99%	
Interest-rate subsidies	83	83		100%	83		99%	69		83%	
Emergency aid	136	136		100%	136		100%	136		100%	
Aid for refugees	103	101	(2)	98%	100	(0)	98%	100	(0)	99%	
Risk capital	1 019	1 019	(17)	100%	1 018		99%	1 011	0	99%	
Stabex	723	722	0	100%	722	3	99%	720	6	100%	
Sysmin	101	101		100%	101		98%	101		100%	
Structural adjustment	1 497	1 497		100%	1 497		100%	1 497		100%	
Heavily indebted poor countries	1 060	1 060		100%	1 060		100%	1 060		100%	
Utilisation of interest income	35	35	(1)	99%	35	0	98%	35	0	100%	
TOTAL	9 777	9 774	(82)	100%	9 737	(10)	100%	9 671	10	99%	
A Envelope	418	418	(1)	100%	417	(1)	99%	417	(0)	100%	
B Envelope	238	238	(14)	100%	236	(0)	78%	229	8		
TOTAL	656	656	(16)	200%	654	(1)	177%	646	8	100%	
TOTAL ACP (a)	10 433	10 430	(98)	100%	10 391	(11)	100%	10 317	18	99%	
OCT											
Total indicative programmes	37	37	(0)	100%	35	(0)	93%	35	0	100%	
Total non-programmable aid	11	11	0	100%	11		100%	11	0	100%	
Interest-rate subsidies	1	1		100%	1		100%	1		100%	
Emergency aid	6	6		100%	6		100%	6		100%	
Risk capital	1	1		100%	1		100%	1		100%	
Stabex	2	2		100%	2		99%	2	0	100%	
Sysmin	48	48	(0)	100%	46	(0)	95%	46	0	100%	
TOTAL OCT (b)	48	48	(0)	100%	46	(0)	95%	46	0	100%	
TOTAL (a) + (b)	10 481	10 478	(98)	100%	10 437	(11)	100%	10 363	18	99%	

TABLE 2.4

EDF AGGREGATED ACCOUNTS AT 31.12.2013:
ANALYSIS BY INSTRUMENT

ACP + OCT – 9th EDF

(EUR million)

	APPROPRIATIONS		DECISIONS		ASSIGNED FUNDS		PAYMENTS			
	(1)	(2)	ANNUAL	(2) : (1)	AGG. TOTAL	ANNUAL	(3) : (2)	AGG. TOTAL	ANNUAL	(4) : (3)
ACP										
A Envelope	8 994	8 951	(181)	100%	8 767	(54)	98%	8 545	78	97%
Macroeconomic support		2 204	(35)		2 210	11		2 197	3	
Sectorial Policies		6 748	(146)		6 557	(65)		6 348	75	
B Envelope	1 265	1 265	(11)	100%	1 234	(7)	98%	1 204	14	98%
Compensation export receipts		170	(0)		162	0		150	4	
Emergency aid		1 084	(11)		1 061	(7)		1 043	10	
Heavily indebted poor countries		11	0		11	0		11	0	
Regional allocation	859	855	(26)	100%	797	(34)	93%	695	15	87%
Intra-ACP allocation	3 091	3 089	(62)	100%	3 015	(39)	98%	2 845	86	94%
Other	158	158	(3)	100%	154	(5)	97%	154	(0)	100%
Implementation costs/Administrative	178	178	6	100%	177	9	99%	170	4	96%
Interests and other revenue	63	63	(1)	100%	63	(0)	99%	63	0	100%
Special allocation Congo	105	105		100%	105	(0)	100%	105	(0)	100%
Special allocation Sudan	147	110	36	75%	48	25	43%	25	8	51%
Special allocation South Sudan	194	267	201	137%	43	16	16%	12	9	29%
Voluntary contribution Peace Facility	39	25		63%	24	(0)	99%	24	0	100%
Transfers from 6th EDF – Lomé	21	21	(0)	100%	20	(0)	98%	20	0	100%
Transfers from 7th EDF – Lomé	696	696	(25)	100%	666	(6)	96%	648	2	97%
TOTAL ACP	15 809	15 783	(66)	100%	15 112	(96)	96%	14 508	217	96%
OCT										
A Envelope	249	245	(3)	99%	241	(0)	98%	234	11	97%
Macroeconomic support		14	(1)		14	(0)		14	0	
Sectorial Policies		232	(2)		227	0		220	11	
B Envelope	4	4	(3)	100%	4	0	100%	4	0	100%
Regional allocation	48	48	(1)	100%	46	(0)	97%	44	2	96%
Studies/Technical assistance	1	1		100%	1		100%	1	0	100%
Transfers from 6th EDF – Lomé	0	0		100%	0		100%	0	0	100%
Transfers from 7th EDF – Lomé	3	3	(0)	100%	3	0	100%	3	0	100%
TOTAL OCT	305	302	(6)	99%	296	(0)	98%	287	13	97%
TOTAL	16 114	16 084	(72)	100%	15 408	(96)	96%	14 795	230	96%

TABLE 2.5

EDF AGGREGATED ACCOUNTS AT 31.12.2013:
ANALYSIS BY INSTRUMENT

ACP + OCT - 10th FED

	APPROPRIATIONS (1)		DECISIONS (2)		ASSIGNED FUNDS (3)		PAYMENTS (4)		%
	AGG. TOTAL	ANNUAL	AGG. TOTAL	ANNUAL	AGG. TOTAL	ANNUAL	AGG. TOTAL	ANNUAL	
	(1)	(2)	(2) : (1)	(3)	(3) : (2)	(4)	(4) : (3)	(4) : (3)	%
ACP									
A Envelope	13 652	13 632	100%	9 720	71%	5 945	1 636	61%	
B Envelope	2 037	2 029	100%	1 693	83%	1 399	229	83%	
Compensation export receipts		211		105	50%	55	9	52%	
Emergency aid		856		668	78%	547	100	82%	
Heavily indebted poor countries		49	(0)	49	100%	49	(0)	100%	
Other chocs with budgetary impact		914		871	95%	749	120	86%	
Regional Allocation	1 987	1 948	98%	1 144	59%	640	295	56%	
Intra-ACP Allocation	2 895	2 874	99%	2 292	80%	1 669	394	73%	
Institutional and support costs	280	261	93%	231	89%	191	44	83%	
Various intra ACP, other sectors programmed	1 915	1 913	100%	1 446	76%	948	245	66%	
Peace Facility	700	700	100%	113	88%	530	105	86%	
Implementation costs	430	430	100%	420	98%	406	53	97%	
Interest and other revenue	77	71	92%	63	89%	58	38	92%	
TOTAL	21 078	20 984	100%	15 334	0	10 117	2 645	66%	
COUNTRIES RESERVE - COTONOU									
NIP/RIP RESERVE	25								
Stabex - NIP Reserve A Envelope									
REGIONAL ALLOCATIONS RESERVE									
INTRA-ACP RESERVE									
(Cofinancement administrative expenditure	4	1	27%	1	0	0	0	60%	
Cofinancing Enveloppe A	118	97	82%	64	16	15	11	23%	
Cofinancing Intra ACP	12	12	100%	12	(0)	6	2	51%	
TOTAL Cofinancing	135	110	82%	76	16	21	13	28%	
TOTAL ACP	21 238	21 094	99%	15 410	3 408	10 138	2 658	66%	
[Non-mobilisable performance reserve ACP	924								
TOTAL ACP + performance reserve (a)	22 162	21 094	95%	15 410	3 408	10 138	2 658	66%	
OCT									
A Envelope	196	196	100%	119	27	76	53	63%	
B Envelope	15	15	100%	13	8	2	1	13%	
Compensation export receipts		9		7	2	2	1	24%	
Emergency aid		6		6	6	0	0	0%	
Heavily indebted poor countries		40	100%	19	14	4	3	19%	
Other chocs with budgetary impact		6		4	0	3	1	89%	
Regional Allocation	40	40	100%	155	50	84	58	55%	
Studies / Technical assistance OCT	6	6	100%	6	0	3	1	89%	
TOTAL	257	257	100%	155	50	84	58	55%	
TOTAL OCT	257	257	100%	155	50	84	58	55%	
[Non-mobilisable performance reserve OCT	14								
TOTAL OCT + performance reserve (b)	271	257	95%	155	50	84	58	55%	
TOTAL	22 433	21 351	95%	15 565	3 457	10 222	2 715	66%	
(a) + (b)									

**PART II - EDF ANNUAL
ACCOUNTS: FINANCIAL
STATEMENTS OF THE
INVESTMENT FACILITY**

BOARD OF DIRECTORS

**INVESTMENT FACILITY
FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2013**

- Statement of financial position
- Statement of profit or loss and other comprehensive income
- Statement of changes in contributors' resources
- Statement of cash flows
- Notes to the financial statements
- Independent auditor's report

3. FINANCIAL STATEMENTS OF THE INVESTMENT FACILITY

3.1. STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

(In EUR'000)

	Notes	31.12.2013	31.12.2012
ASSETS			
Cash and cash equivalents	5	599 515	466 568
Derivative financial instruments	6	1 024	115
Loans and receivables	7	1 222 199	1 146 280
Available-for-sale financial assets	8	331 699	333 001
Amounts receivable from contributors	9/15	-	87 310
Held-to-maturity financial assets	10	102 562	99 029
Other assets	11	148	224
Total Assets		2 257 147	2 132 527
LIABILITIES AND CONTRIBUTORS' RESOURCES			
LIABILITIES			
Derivative financial instruments	6	3 545	7 035
Deferred income	12	35 083	37 808
Amounts owed to third parties	13	331 235	312 086
Other liabilities	14	2 572	1 153
Total Liabilities		372 435	358 082
CONTRIBUTORS' RESOURCES			
Member States Contribution called	15	1 661 309	1 561 309
Fair value reserve		78 191	68 434
Retained earnings		145 212	144 702
Total Contributors' resources		1 884 712	1 774 445
Total Liabilities and Contributors' resources		2 257 147	2 132 527

The accompanying notes form an integral part of these financial statements.

3.2. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2013

(In EUR'000)

	Notes	From 01.01.2013 to 31.12.2013	From 01.01.2012 to 31.12.2012
Interest and similar income	17	68 270	67 503
Interest and similar expenses	17	-1 175	-1 114
Net interest and similar income		67 095	66 389
Fee and commission income	18	4 051	1 934
Fee and commission expenses	18	-43	-292
Net fee and commission income		4 008	1 642
Fair value change of derivative financial instruments		4 399	5 348
Net realised gains on available-for-sale financial assets	19	5 294	1 045
Net foreign exchange loss		-6 925	-10 575
Net result on financial operations		2 768	-4 182
Change in impairment on loans and receivables, net of reversal	7	-27 334	597
Impairment on available-for-sale financial assets	8	-8 176	-8 927
Impairment on other assets	20	-	-337
General administrative expenses	21	-37 851	-36 202
Profit for the year		510	18 980
Other comprehensive income:			
<i>Items that are or may be reclassified to profit or loss:</i>			
Available-for-sale financial assets – Fair value reserve	8		
1. Net change in fair value of available-for-sale financial assets		12 350	18 551
2. Net amount transferred to profit or loss		-2 593	8 133
Total available-for-sale financial assets		9 757	26 684
Total other comprehensive income		9 757	26 684
Total comprehensive income for the year		10 267	45 664

The accompanying notes form an integral part of these financial statements.

3.3 STATEMENT OF CHANGES IN CONTRIBUTORS' RESOURCES FOR THE YEAR ENDED 31 DECEMBER 2013

(In EUR'000)

		Contribution called	Fair value reserve	Retained earnings	Total
At 1 January 2013	Notes	1 561 309	68 434	144 702	1 774 445
Member States contribution called during the year	15	100 000	-	-	100 000
Profit for the year 2013		-	-	510	510
Total other comprehensive income for the year		-	9 757	-	9 757
Changes in contributors' resources		100 000	9 757	510	110 267
At 31 December 2013		1 661 309	78 191	145 212	1 884 712
		Contribution called	Fair value reserve	Retained earnings	Total
At 1 January 2012	Notes	1 281 309	41 750	125 722	1 448 781
Member States contribution called during the year	15	280 000	-	-	280 000
Profit for the year 2012		-	-	18 980	18 980
Total other comprehensive income for the year		-	26 684	-	26 684
Changes in contributors' resources		280 000	26 684	18 980	325 664
At 31 December 2012		1 561 309	68 434	144 702	1 774 445

The accompanying notes form an integral part of these financial statements.

3.4 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013

(In EUR'000)

	Notes	From 01.01.2013 to 31.12.2013	From 01.01.2012 to 31.12.2012
OPERATING ACTIVITIES			
Profit for the financial year		510	18 980
Adjustments made for:			
Impairment on available-for-sale financial assets		8 176	8 927
Net change in impairment on loans and receivables		27 334	-597
Interest capitalised on loans and receivables	7	-10 363	-9 622
Change in accrued interest and amortised cost on loans and receivables		-249	-1 407
Change in accrued interest and amortised cost on held-to-maturity financial assets		733	-751
Change in deferred income		-2 725	4 805
Effect of exchange rate changes on loans		30 402	16 044
Effect of exchange rate changes on available-for-sale financial assets		-1 154	-1 204
Effect of exchange rate changes on cash held		-378	-389
Profit on operating activities before changes in operating assets and liabilities		52 286	34 786
Loan disbursements	7	-242 203	-233 018
Repayments of loans	7	119 160	115 480
Change in accrued interest on cash and cash equivalent		-1	389
Fair value changes on derivatives		-4 399	-5 348
Increase in held-to-maturity financial assets	10	-680 635	-98 278
Maturities of held-to-maturity financial assets	10	676 369	
Increase in available-for-sale financial assets	8	-34 700	-81 981
Repayments/Sales of available-for-sale financial assets	8	38 737	19 601
Decrease in other assets		76	192
Increase in other liabilities		1 419	40
(Decrease)/Increase in amounts payable to the European Investment Bank		-6 539	6 876
Net cash flows from operating activities		-80 430	-241 261
FINANCING ACTIVITIES			
Contribution received from Member States		187 310	236 345
Amounts received from Member States with regard to interest subsidies		50 000	43 655
Amounts paid on behalf of Member States with regard to interest subsidies		-24 312	-24 450
Net cash flows from financing activities		212 998	255 550
Net increase in cash and cash equivalents		132 568	14 289
Summary statement of cash flows:			
Cash and cash equivalents at the beginning of financial year		466 561	451 882
Net cash from:			
Operating activities		-80 430	-241 261
Financing activities		212 998	255 550
Effects of exchange rate changes on cash and cash equivalents		378	389
Cash and cash equivalents at the end of the financial year		599 507	466 561
Cash and cash equivalents are composed of:			
Cash in hand		194 107	10 588
Term deposits (excluding accrued interest)		405 400	455 973
		599 507	466 561

The accompanying notes form an integral part of these financial statements.

3.5 NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2013

1 General information

The Investment Facility ("the Facility" or "IF") has been established within the framework of the Cotonou Agreement (the "Agreement") on co-operation and development assistance negotiated between the African, Caribbean and Pacific Group of States (the "ACP States") and the European Union and its Member States on 23 June 2000, revised on 25 June 2005 and 23 June 2010.

The Facility is not a separate legal entity and the European Investment Bank ("EIB" or "the Bank") manages the contributions on behalf of the Member States ("Donors") in accordance with the terms of the Agreement and acts as an administrator of the Facility.

Financing under the Agreement is provided from EU Member States' budgets and is disbursed according to financial protocols defined for successive five- to six-year periods. Within the framework of the Agreement and following the entry into force of a second financial protocol on 1 July 2008 (covering the period 2008-2013), referred to as the 10th European Development Fund ("EDF"), the EIB is entrusted with the management of:

- the Facility, a EUR 3 185.5 million risk-bearing revolving fund geared to fostering private sector investment in ACP countries of which EUR 48.5 million are allocated to Overseas Countries and territories ("OCT countries");
- grants for the financing of interest rate subsidies worth EUR 400 million for ACP countries and EUR 1.5 million for OCT countries. Up to 15% (10 % up the end of 2012) of these subsidies can be used to fund project-related technical assistance.

The present financial statements cover the period from 1 January 2013 to 31 December 2013.

On a proposal from the Management Committee of EIB, the Board of Directors of EIB adopted the Financial Statements on 13 March 2014, and authorised their submission to the Board of Governors for approval by 29 April 2014.

2 Significant accounting policies

2.1 Basis of preparation – Statement of compliance

The Facility's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union.

2.2 Significant accounting judgments and estimates

The preparation of financial statements requires the use of accounting estimates. It also requires the European Investment Bank's Management to exercise its judgment in the process of applying the Investment Facility's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed hereafter.

The most significant use of judgments and estimates are as follows:

▪ Measurement of fair values of financial instruments

Fair values of financial assets and financial liabilities that are traded in active markets are based on quoted market prices or broker price quotations. Where the fair values cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of mathematical models. The input to these models is taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. The valuations are categorised into different levels in the fair value hierarchy based on the inputs used in the valuation techniques as described and disclosed in Notes 2.4.3 and 4.

These valuation techniques may include net present value and discounted cash flow models, comparison to similar instruments for which market observable prices exist, Black-Scholes and polynomial option pricing models and other valuation models. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads used in estimating discount rates, bond and equity prices, foreign currency exchange rates, equity and equity index prices and expected price volatilities and correlations.

The objective of valuation techniques is to arrive at a fair value measurement that reflects the price that would be received to sell the asset or paid to transfer the liability in an orderly transaction between market participants at the measurement date.

The Facility uses widely recognised valuation models for determining the fair value of common and more simple financial instruments, like interest rate and currency swaps that use only observable market data and require limited management judgement and estimation. Observable prices and model inputs are usually available in the market for listed debt and equity securities, exchange traded derivatives and simple over the counter derivatives like interest rate swaps. Availability of observable market prices and model inputs reduces the need for management judgement and estimation and also reduces the uncertainty associated with determination of fair values. Availability of observable market prices and inputs varies depending on the products and markets and is prone to changes based on specific events and general conditions in the financial markets.

For more complex instruments, the Facility uses own valuation models, which are developed from recognised valuation models. Some or all of the significant inputs into these models may not be observable in the market, and are derived from market prices or rates or are estimated based on assumptions. Example of instruments involving significant unobservable inputs includes certain loans and guarantees for which there is no active market. Valuation models that employ significant unobservable inputs require a higher degree of management judgement and estimation in the determination of fair value. Management judgement and estimation are usually required for selection of the appropriate valuation model to be used, determination of expected future cash flows on the financial instrument being valued, determination of probability or counterparty default and prepayments and selection of appropriate discount rates.

The Facility has an established control framework with respect to the measurement of fair values. This framework includes the EIB's Investment Bank's Risk Management and Market Data Management functions. These functions are independent of front office management and are responsible for verifying significant fair value measurements. Specific controls include:

- Verification of observable pricing;
- A review and approval process for new valuation models and changes to existing models;
- Calibration and back testing of models against observed market transactions;
- Analysis and investigation of significant valuation movements;
- Review of significant unobservable inputs and valuation adjustments.

Where third-party information such as broker quotes or pricing services are used to measure fair value, the Facility verifies that such valuations meet the requirements of IFRS. This includes the following:

- Determining where broker quote or pricing service pricing is appropriate;
- Assessing whether a particular broker quote or pricing service is reliable;
- Understanding how the fair value has been arrived at and the extent to which it represents actual market transactions;
- When prices for similar instruments are used to measure fair value, how these prices have been adjusted to reflect the characteristics of the instrument subject to measurement.

▪ **Impairment losses on loans and receivables**

The Facility reviews its loans and receivables at each reporting date to assess whether an allowance for impairment should be recorded in the statement of profit or loss and other comprehensive income. In particular, judgment by the European Investment Bank's Management is required in the estimation of the amount and timing of future cash flows when determining the level of allowance required. Such estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the allowance. In addition to specific allowances against individually significant loans and receivables, the Facility may also book a collective impairment allowance against exposures which have not been individually identified as impaired and have a greater risk of default than when originally granted.

In principle, a loan is considered as impaired when payment of interest and principal are past due by 90 days or more and, at the same time, the European Investment Bank's Management considers that there is an objective indication of impairment.

▪ **Valuation of unquoted available-for-sale equity investments**

Valuation of unquoted available-for-sale equity investments is normally based on one of the following:

- recent arm's length market transactions;

- current fair value of another instrument that is substantially the same;
- the expected cash flows discounted at current rates applicable for items with similar terms and risk characteristics;
- adjusted net assets method; or
- other valuation models.

The determination of the cash flows and discount factors for unquoted available-for-sale equity investments requires significant estimation. The Facility calibrates the valuation techniques periodically and tests them for validity using either price from observable current market transactions in the same instrument or from other available observable market data.

▪ **Impairment of available-for-sale financial assets**

The Facility treats available-for-sale equity investments as impaired when there has been a significant or prolonged decline in the fair value below its cost or where other objective evidence of impairment exists. The determination of what is “significant” or “prolonged” requires judgment. The Facility treats “significant” generally as 30% or more and “prolonged” greater than 12 months. In addition, the Facility evaluates other factors, including normal volatility in share price for quoted equities and the future cash flows and the discount factors for unquoted equities.

2.3 Changes in accounting policies

Except for the changes below, the Facility has consistently applied the accounting policies set out in Note 2.4 to all periods presented in these financial statements. The Facility has adopted the following new standards and amendments to standards.

Standard adopted

The following standards, amendments to standards and interpretations were adopted in the preparation of these financial statements:

Amendments to IAS 1 Presentation of items of Other comprehensive income (OCI)

As a result of the amendments to IAS 1, the Facility has modified the presentation of items of OCI in its statement of profit or loss and OCI, to present separately items that would be reclassified to profit or loss from those that would never be. Comparative information has been re-presented accordingly.

IFRS 13 Fair value measurement

This standard establishes a single framework for measuring fair value and making disclosures about fair value measurements when such measurements are required or permitted by other IFRSs. It unifies the definition of fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It replaces and expands the disclosure requirements about fair value measurements in other IFRSs, including IFRS 7. As a result, the Facility has included additional disclosures in this regard. In accordance with the transitional provisions of IFRS 13, the Facility has applied the new fair value measurement guidance prospectively and has not provided any comparative information for new disclosures.

IFRS 13 refers to a number of valuation adjustments which the Facility has considered in the valuations of its derivatives, namely:

- credit value adjustments (CVA), reflecting the counterparties credit risk embedded in the fair value of derivatives;
- debit value adjustments (DVA), reflecting the Facility's own credit embedded in the fair value of derivatives.

CVA per counterparty is calculated on the potential future exposure (PFE) and expected positive exposure (EPE) measures, per net counterparty exposure. The probabilities of default per counterparty are then modelled using market-available CDS spreads. For counterparties without available CDS spreads, spreads of banks of similar size and rating in similar jurisdictions are used.

The adoption of this standard resulted in the recognition of a loss of EUR 184k in the current period statement of profit or loss and other comprehensive income, as described in Note 4.

Standards issued but not yet effective

The following standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2013, and have not been applied in preparing these Financial Statements. Those of which may be relevant for the Facility are set out below. The Facility does not plan to adopt these standards early.

IFRS 9 *Financial instruments*

The first step in a three part project by the IASB to replace IAS 39 *Financial instruments*, this standard redefines the categories of financial assets and liabilities and their accounting treatment. The standard remains a 'work in progress' and it will eventually replace IAS 39 in its entirety. The current effective date of the standard is no earlier than 1 January 2017. IFRS 9 has not yet been endorsed by the European Union. The Facility does not plan to adopt this standard early and the extent of the impact has not yet been determined.

The following three standards were issued in 2012 and have been endorsed by the European Union being effective for annual periods beginning after 1 January 2014. The impact of the adoption of these standards on the Facility's financial statements has not yet been determined.

IFRS 10 *Consolidated financial statements*

This standard establishes the principles for the presentation and preparation of consolidated financial statements when an entity controls one or more other entities.

IFRS 11 *Joint arrangements*

This standard sets up a framework for determining the type of joint arrangements that an entity has with another entity.

IFRS 12 *Disclosure of interests in other entities*

The objective of this standard is to require the disclosure of information that enables users of financial statements to evaluate the nature of, and risks associated with, its interests in other entities and the effects of those interests on its financial position, financial performance and cash flows.

2.4 Summary of significant accounting policies

The statement of financial position represents assets and liabilities in decreasing order of liquidity and does not distinguish between current and non-current items.

2.4.1 Foreign currency translation

The Facility uses the Euro (EUR) for presenting its financial statements, which is also the functional currency. Except as otherwise indicated, financial information presented in EUR has been rounded to the nearest thousand.

Foreign currency transactions are translated, at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in currencies other than Euro are translated into Euro at the exchange rate prevailing at the balance sheet date. The gain or loss arising from such translation is recorded in the statement of profit or loss and other comprehensive income.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of transactions at rates different from those at the date of the transaction, and unrealised foreign exchange differences on unsettled foreign currency monetary assets and liabilities, are recognised in the statement of profit or loss and other comprehensive income.

The elements of the statement of profit or loss and other comprehensive income are translated into Euro on the basis of the exchange rates prevailing at the end of each month.

2.4.2 Cash and cash equivalents

The Facility defines cash and cash equivalents as current accounts, short-term deposits or commercial papers with original maturities of three months or less.

2.4.3 Financial assets other than derivatives

Financial assets are accounted for using the settlement date basis.

▪ Fair value of financial instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal, or in its absence, the most advantageous market to which the Facility has access at that date.

When applicable, the EIB on behalf of the Facility measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an on-going basis.

Where the fair values of financial assets and financial liabilities recorded on the balance sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of mathematical models. The input to these models is taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. The chosen valuation technique incorporates all the factors that market participants would take into account in pricing a transaction.

The EIB measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: inputs that are unadjusted quoted market prices in active markets for identical instruments to which the Facility has access.
- Level 2: inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using quoted market prices in active markets for similar instruments, quoted prices for identical or similar instruments in markets that are considered less than active or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3: inputs that are not observable. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The Facility recognises transfers between levels of the fair value hierarchy as of the end of the reporting period during which the change has occurred.

▪ Held-to-maturity financial assets

Held-to-maturity financial assets comprise quoted bonds with the intention of holding them to maturity.

Those bonds are initially recorded at their fair value plus any directly attributable transaction cost. The difference between entry price and redemption value is amortised in accordance with the effective interest method over the remaining life of the bond.

The Facility assesses at each balance sheet date whether there is any objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred "loss event") and that loss event (or event) has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Impairment loss is recognised in profit and loss and the amount of the loss is measured as the difference between the carrying value and the present value of estimated future cash flows discounted at the instrument's original effective interest rate.

- **Loans**

Loans originated by the Facility are recognised in the assets of the Facility when cash is advanced to borrowers. They are initially recorded at cost (net disbursed amounts), which is the fair value of the cash given to originate the loan, including any transaction costs, and are subsequently measured at amortised cost, using the effective yield method, less any provision for impairment or uncollectability.

- **Available-for-sale financial assets**

Available-for-sale financial assets are those which are designated as such or do not qualify to be classified as designated at fair value through profit or loss, held-to-maturity or loans and receivables. They include direct equity investments and investments in venture capital funds.

After initial measurement, available-for-sale financial assets are subsequently carried at fair value. Note the following details for the fair value measurement of equity investments, which cannot be derived from active markets:

- a. **Venture capital funds**

The fair value of each venture capital fund is based on the latest available Net Asset Value (NAV), reported by the fund, if calculated based on international valuation guidelines recognised to be in line with IFRS (for example: the International Private Equity and Venture Capital Valuation guidelines, IPEV Guidelines, as published by the European Venture Capital Association). The Facility may however decide to adjust the NAV reported by the fund if there are issues that may affect the valuation.

- b. **Direct equity investments**

The fair value of the investment is based on the latest set of financial statements available, re-using, if applicable, the same model as the one used at the acquisition of the participation.

Unrealised gains or losses on venture capital funds and direct equity investments are reported in contributors' resources until such investments are sold, collected or disposed of, or until such investments are determined to be impaired. If an available-for-sale investment is determined to be impaired, the cumulative unrealised gain or loss previously recognised in equity is transferred to the statement of profit or loss and other comprehensive income.

For unquoted investment, the fair value is determined by applying recognised valuation techniques (for example adjusted net assets, discounted cash flows or multiple). These investments are accounted for at cost when the fair value cannot be reliably measured. To be noted that in the first 2 years of the investments, they are recognised at cost.

The participations acquired by the Facility typically represent investments in private equity or venture capital funds. According to industry practice, such investments are generally investments jointly subscribed by a number of investors, none of whom is in a position to individually influence the daily operations and the investment activity of such fund. As a consequence, any membership by an investor in a governing body of such fund does not in principle entitle such investor to influence the day-to-day operations of the fund. In addition, individual investors in a private equity or a venture capital fund do not determine policies of a fund such as distribution policies on dividends or other distributions. Such decisions are typically taken by the management of a fund on the basis of the shareholders agreement governing the rights and obligations of the management and all shareholders of the fund. The shareholders' agreement also generally prevents individual investors from bilaterally executing material transactions with the fund, interchanging managerial personnel or obtaining privileged access to essential technical information. The Facility's investments are executed in line with the above stated industry practice, ensuring that the Facility neither controls nor exercises any form of significant influence within the meaning of IAS 27 and IAS 28 over any of these investments, including those investments in which the Facility holds over 20 % of the voting rights.

- **Guarantees**

At initial recognition, the financial guarantees are recognised at fair value corresponding to the Net Present Value (NPV) of expected premium inflows. This calculation is performed at the starting date of each transaction and is recognised on balance sheet as "Financial guarantees" under "other assets" and "other liabilities".

Subsequent to initial recognition, the Facility's liabilities under such guarantees are measured at the higher of:

- the best estimate of expenditure required to settle any financial obligation arising as a result of the guarantee, which is estimated based on all relevant factors and information existing at the date of the statement of financial position.

- the amount initially recognised less cumulative amortisation. The amortisation of the amount initially recognised is done using the actuarial method.

Any increase or decrease in the liability relating to financial guarantees is taken to the statement of profit or loss and other comprehensive income under “fee and commission income”.

The Facility’s assets under such guarantee are subsequently amortized using the actuarial method and tested for impairment.

In addition, when a guarantee agreement is signed, it is presented as a contingent liability for the Facility and when the guarantee is engaged, as a commitment for the Facility.

2.4.4 Impairment of financial assets

The Facility assesses at each balance sheet date whether there is any objective evidence that a financial asset is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred “loss event”) and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that the borrower or a group of borrowers is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter into bankruptcy or other financial reorganisation and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

For the loans outstanding at the end of the financial year and carried at amortised cost, impairments are made when presenting objective evidence of risks of non-recovery of all or part of their amounts according to the original contractual terms or the equivalent value. If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the assets carrying amount and the present value of estimated future cash flows. The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognised in the statement of profit or loss and other comprehensive income. Interest income continues to be accrued on the reduced carrying amount based on the effective interest rate of the asset. Loans together with the associated allowance are written off when there is no realistic prospect of future recovery. If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognised, the previously recognised impairment loss is increased or reduced by adjusting the allowance account.

The Facility conducts the credit risk assessments based on each individual operation and does not consider a collective impairment.

For the available-for-sale financial assets, the Facility assesses at each balance sheet date whether there is objective evidence that an investment is impaired. Objective evidence would include a significant or prolonged decline in the fair value of the investment below its costs. Where there is evidence of impairment, the cumulative loss (measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that investment previously recognised in the statement of profit or loss and other comprehensive income) is removed from contributors’ resources and recognised in the statement of profit or loss and other comprehensive income. Impairment losses on available-for-sale financial assets are not reversed through the statement of profit or loss and other comprehensive income; increases in their fair value after impairment are recognised directly in contributors’ resources.

The European Investment Bank’s Risk Management reviews financial assets for impairment at least once a year. Resulting adjustments include the unwinding of the discount in the statement of profit or loss and other comprehensive income over the life of the asset, and any adjustments required in respect of a reassessment of the initial impairment.

2.4.5 Derivative financial instruments

Derivatives include cross currency swaps, cross currency interest rate swaps, short term currency swaps and interest rate swaps.

In the normal course of its activity, the Facility may enter into swap contracts with a view to hedge specific lending operations or into currency forward contract with a view to hedge its currency positions, denominated in actively traded currencies other than the Euro, in order to offset any gain or loss caused by foreign exchange rate fluctuations.

The Facility does not use any of the hedge possibilities under IAS 39. All derivatives are measured at fair value through the profit or loss and are reported as derivative financial instruments. Fair values are derived primarily from discounted cash-flow models, option-pricing models and from third party quotes.

Derivatives are recorded at fair value and carried as assets when their fair value is positive and as liabilities when their fair value is negative. Changes in the fair value of derivative financial instruments are shown in the income statement under "Fair value change of derivative financial instruments".

Derivatives are initially recognised using the trade date basis.

2.4.6 Contributions

Contributions from Member States are recognised as receivables in the statement of financial position on the date of the Council Decision fixing the financial contribution to be paid by the Member States to the Facility.

The Member States contributions meet the following conditions and are consequently classified as equity:

- as defined in the contribution agreement, they entitle the Member States to decide on the utilisation of the Facility's net assets in the events of the Facility's liquidation;
- they are in the class of instruments that is subordinate to all other classes of instruments;
- all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- the instrument does not include any features that would require classification as a liability; and
- the total expected cash flows attributable to the instrument over its life are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Facility over the life of the instrument.

2.4.7 Interest income on loans

Interest on loans originated by the Facility is recorded in the statement of profit or loss and other comprehensive income ('Interest and similar income') and on the statement of financial position ('Loans and receivables') on an accrual basis using the effective interest rate, which is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the loan to the net carrying amount of the loan. Once the recorded value of a loan has been reduced due to impairment, interest income continues to be recognised using the original effective interest rate applied to the new carrying amount.

2.4.8 Interest subsidies and technical assistance

As part of its activity, the Facility manages interest subsidies and technical assistance ("TA") on behalf of the Member States.

The part of the Member States contributions allocated to the payment of interest subsidies and TA is not accounted for in the Facility's contributors' resources but is classified as amounts owed to third parties. The Facility operates the disbursement to the final beneficiaries and then decreases the amounts owed to third parties.

When amounts contributed with regard to interest subsidies and TA are not fully granted, they are reclassified as contribution to the Facility.

2.4.9 Interest income on cash and cash equivalents

Interest income on cash and cash equivalents is recognised in the statement of profit or loss and other comprehensive income of the Facility on an accrual basis.

2.4.10 Fees, commissions and dividends

Fees received in respect of services provided over a period of time are recognised as income as the services are provided. Commitment fees are deferred and recognised in income using the effective interest method over the period from disbursement to repayment of the related loan.

Dividends relating to available-for-sale financial assets are recognised when received.

2.4.11 Taxation

The Protocol on the Privileges and Immunities of the European Communities, appended to the treaty on the European Union and the treaty of the functioning of the European Union, stipulates that the assets, revenues and other property of the Institutions of the Union are exempt from all direct taxes.

3 Risk Management

This note presents information about the Facility's exposure to and its management and control of credit and financial risks, in particular the primary risks associated with its use of financial instruments. These are:

- credit risk – the risk of loss resulting from client or counterparty default and arising on credit exposure in all forms, including settlement risk;
- liquidity risk – the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset;
- market risk – exposure to observable market variables such as interest rates, foreign exchange rates and equity market prices.

3.1 Risk management organisation

The European Investment Bank adapts its risk management on an ongoing basis.

The Risk Management of EIB independently identifies, assesses, monitors and reports the credit and equity price risks to which the Facility is exposed. Within a framework whereby the segregation of duties is preserved, the Risk Management is independent of the Front Offices. The Director General of Risk Management reports for risk matters, to the designated Vice-President of the European Investment Bank. The designated Vice-President meets regularly with the Audit Committee to discuss topics relating to risks. He is also responsible for overseeing risk reporting to the European Investment Bank's Management Committee and the Board of Directors.

3.2 Credit risk

Credit risk is the potential loss that could result from client or counterparty default and arising on credit exposure in all forms, including settlement.

3.2.1. Credit risk policy

In carrying out the credit analysis on loan counterparts, EIB assesses credit risk with a view to quantify and pricing it. The Facility has developed an Internal Rating Methodology (IRM) for corporates or financial institutions to determine the Internal Ratings of its main borrower/guarantor beneficiary counterparts. The methodology is based on a system of scoring sheets tailored for each major credit counterpart type (e.g. Corporates, Banks, Public Sector Entities, etc). Taking into consideration both, best banking practice and the principles set under the Basel International Capital Accord (Basel II), all counterparts that are material to the credit profile of a specific transaction are classified into internal rating categories using the IRM for the specific counterpart type. Each counterpart is initially assigned to an Internal Rating reflecting the counterpart's long-term foreign currency rating (or local currency equivalent when required) following an in-depth analysis of the counterpart's risk profile and its country risk operating context.

The credit assessment of project finance and other structured limited recourse operations is not subject to IRM and is using credit risk tools relevant for the sector, focused mainly on cash flow availability and debt service capacity. These tools include the analysis of projects' contractual framework, counterpart's analysis and cash flow simulations. Similarly to corporates and financial institutions, each project is assigned to an internal risk rating and an expected loss.

All non-sovereign (or non sovereign guaranteed/assimilated) operations are subject to specific transaction-level and counterpart size limits. The maximum nominal amount of each transaction is capped by a limit which depends on the transaction expected loss. Counterpart limits are applied to consolidated exposures. Such limits typically reflect the size of counterparts own funds as well as their total external long-term funding.

In order to mitigate credit risk the Facility uses various credit enhancements which are:

- project related securities (e.g., pledge over the shares; pledge over the assets; assignment of rights; pledge over the accounts); or/and
- guarantees, generally provided by the sponsor of the financed project (e.g., completion guarantees, first demand guarantees).

In addition, the Facility uses seldom credit enhancements which are not immediately correlated to the project risk, like collaterals or bank guarantees.

The Facility does not use any credit derivatives to mitigate credit risk.

3.2.2. Maximum exposure to credit risk without taking into account any collateral and other credit enhancements

The following table shows the maximum exposure to credit risk for the components of the statement of financial position, including derivatives. The maximum exposure is shown gross, before the effect of mitigation through the use of collateral.

Maximum exposure (in EUR'000)	31.12.2013	31.12.2012
ASSETS		
Cash and cash equivalents	599 515	466 568
Derivative financial instruments	1 024	115
Loans and receivables	1 222 199	1 146 280
Amounts receivable from contributors	-	87 310
Held-to-maturity financial assets	102 562	99 029
Other assets	148	224
Total Assets	1 925 448	1 799 526
OFF BALANCE SHEET		
Contingent liabilities		
- Guarantees undrawn	25 000	20 000
Commitments		
- Undisbursed loans	889 866	749 044
- Guarantees drawn	4 414	6 224
Total Off balance sheet	919 280	775 268
Total credit exposure	2 844 728	2 574 794

3.2.3. Credit risk on loans and receivables

3.2.3.1 Credit risk measurement for loans and receivables

Each and every lending transaction undertaken by the Facility benefits from a comprehensive risk assessment and quantification of expected loss estimates that are reflected in a Loan Grading ("LG"). LGs are established according to generally accepted criteria, based on the quality of the borrower, the maturity of the loan, the guarantee and, where appropriate, the guarantor.

The loan grading (LG) system comprises the methodologies, processes, databases and IT systems supporting the assessment of credit risk in lending operations and the quantification of expected loss estimates. It summarises a large amount of information with the purpose of offering a relative ranking of loans' credit risks. LGs reflect the present value of the estimated level of the "expected loss", this being the product of the probability of default of the main obligors, the exposure at risk and the loss severity in the case of default. LGs are used for the following purposes:

- as an aid to a finer and more quantitative assessment of lending risks;
- as help in distributing monitoring efforts;
- as a description of the loan's portfolio quality at any given date;
- as one input in risk-pricing decisions based on the expected loss.

The following factors enter into the determination of an LG:

- i) The borrower's creditworthiness: RM independently reviews borrowers and assesses their creditworthiness based on internal methodologies and external data. In line with the Basel II Advanced Approach chosen, the Bank has developed an internal rating methodology (IRM) to determine the internal ratings of borrowers and guarantors. This is based on a set of scoring sheets specific to defined counterparty types.
- ii) The default correlation: it quantifies the chances of simultaneous financial difficulties arising for both the borrower and the guarantor. The higher the correlation between the borrower and the guarantor's default probabilities, the lower the value of the guarantee and therefore the lower the LG.
- iii) The value of guarantee instruments and of securities: this value is assessed on the basis of the combination of the issuer's creditworthiness and the type of instrument used.
- iv) The contractual framework: a sound contractual framework will add to the loan's quality and enhance its internal grading.
- v) The loan's duration: all else being equal, the longer the loan, the higher the risk of incurring difficulties in the servicing of the loan.

A loan's expected loss is computed by combining the five elements discussed above. Depending on the level of this loss, a loan is assigned to one of the following LG classes listed below:

- A Prime quality loans: there are three sub-categories. A comprises all EU sovereign risks, i.e. loans granted to or fully, explicitly and unconditionally guaranteed by Member States, where no repayment difficulties are expected and for which an unexpected loss of 0% is allocated. A+ denotes loans granted to (or guaranteed by) entities other than Member States, with no expectation of deterioration over their duration. A- includes those lending operations where there is some doubt about the maintenance of their current status (for instance because of a long maturity, or for the high volatility of the future price of an otherwise excellent collateral), but where any downside is expected to be quite limited.
- B High quality loans: these represent an asset class with which the bank feels comfortable, although a minor deterioration is not ruled out in the future. B+ and B- are used to denote the relative likelihood of the possibility of such deterioration occurring.
- C Good quality loans: an example could be unsecured loans to solid banks and corporates with a 7-year bullet, or equivalent amortising, maturity at disbursement.
- D This rating class represents the borderline between "acceptable quality" loans and those that have experienced some difficulties. This watershed in loan grading is more precisely determined by the sub-classifications D+ and D-. Loans rated D- require heightened monitoring.
- E This LG category includes loans with a risk profile greater than generally accepted. It also includes loans which in the course of their lives have experienced severe problems and their sliding into a situation of loss cannot be excluded. For this reason, the loans are subject to close and high monitoring. The sub-classes E+ and E- differentiate the intensity of this special monitoring process, with those operations graded E- being in a position where there is a strong possibility that debt service cannot be maintained on a timely basis and therefore some form of debt restructuring is required, possibly leading to an impairment loss.
- F F (fail) denotes loans representing unacceptable risks. F- graded loans can only arise out of outstanding transactions that have experienced, after signature, unforeseen, exceptional and dramatic adverse circumstances. All operations where there is a loss of principal to the Facility are graded F and a specific provision is applied.

Generally, loans internally graded D- or below are placed on the Watch List. However, if a loan was originally approved with a risk profile of D- or weaker, it will only be placed on the Watch List as a result of a material credit event causing a further deterioration of its LG classification.

The table in section 3.2.3.3 shows the credit quality analysis of the Facility's loan portfolio based on the various LG classes as described above.

3.2.3.2 Analysis of lending credit risk exposure

The following table shows the maximum exposure to credit risk on loans signed and disbursed by nature of borrower taking into account guarantees provided by guarantors:

At 31.12.2013 In EUR'000	Guaranteed	Other credit enhancements	Not guaranteed	Total	% of Total
Banks	18 341	112 178	338 464	468 983	38%
Corporates	26 315	94 365	417 990	538 670	44%
Public institutions	29 120	-	31	29 151	2%
States	-	5 322	180 073	185 395	16%
Total disbursed	73 776	211 865	936 558	1 222 199	100%
Signed not disbursed	14 966	117 758	757 142	889 866	

At 31.12.2012 In EUR'000	Guaranteed	Other credit enhancements	Not guaranteed	Total	% of Total
Banks	12 630	136 695	207 582	356 907	31%
Corporates	20 077	78 171	478 358	576 606	50%
Public institutions	30 462	-	18	30 480	3%
States	-	5 819	176 468	182 287	16%
Total disbursed	63 169	220 685	862 426	1 146 280	100%
Signed not disbursed	14 091	142 963	591 990	749 044	

The Facility's loans events affecting its borrowers and guarantors are continually monitored by Ops B, the EIB's operational directorate for operations outside the EU. In particular, contractual rights are assessed on a case by case basis in case of a rating deterioration and/or contractual default. Mitigation measures are pursued, whenever necessary in accordance with the credit risk guidelines. Also, in case of renewals of bank guarantees received for its loans, it is ensured that these are replaced or action is taken in a timely manner.

As an immediate response to the developments in the financial markets that have taken place since September 2008, the Facility has acted to reinforce its arrangements for the monitoring and management of risks. To this end, in April 2011, Ops B has created a monitoring division reporting directly to the Director General, tasked with the responsibility of performing loan financial and contractual monitoring. Its purpose is to promote the exchange of information among departments and to suggest reporting and operational management procedures for use at times of financial crisis with the objective of rapid reaction if required.

3.2.3.3 Credit quality analysis per type of borrower

The tables below show the credit quality analysis of the Facility's loan portfolio as at 31 December 2013 and 31 December 2012 by the Loan Grading applications, based on the exposure signed (disbursed and undisbursed):

At 31.12.2013 In EUR'000		High Grade	Standard Grade	Min. Accept. Risk	High Risk	No grading	Total	% of Total
		A to B-	C	D+	D- and below			
Borrower	Banks	65 571	15 434	97 478	689 905	404 129	1 272 517	60%
	Corporates	6 773	15 970	5 691	520 048	-	548 482	26%
	Public institutions	-	-	-	69 151	-	69 151	3%
	States	-	-	-	221 915	-	221 915	11%
Total		72 344	31 404	103 169	1 501 019	404 129	2 112 065	100%

At 31.12.2012 In EUR'000		High Grade	Standard Grade	Min. Accept. Risk	High Risk	No grading	Total	% of Total
		A to B-	C	D+	D- and below			
Borrower	Banks	50 000	24 342	21 864	529 325	337 014	962 545	51%
	Corporates	7 466	8 006	-	605 672	-	621 144	33%
	Public institutions	-	-	-	70 480	-	70 480	4%
	States	-	-	-	241 155	-	241 155	12%
Total		57 466	32 348	21 864	1 446 632	337 014	1 895 324	100%

3.2.3.4 Risk concentrations of loans and receivables

3.2.3.4.1 Geographical analysis

Based on the country of borrower, the Facility's loan portfolio can be analysed by the following geographical regions (in EUR'000):

Country of borrower	31.12.2013	31.12.2012
Uganda	144 816	140 833
Kenya	131 384	131 566
Mauritius	108 511	119 228
Regional-ACP	101 863	95 636
Mauritania	93 455	73 602
Ethiopia	75 962	81 666
Nigeria	73 469	14 383
Cameroon	70 154	72 525
Jamaica	68 000	71 027
Dominican Republic	64 015	67 991
Togo	50 319	52 644
Congo (Democratic Republic)	39 047	28 415
Cape Verde	27 470	27 073
Mozambique	26 202	28 298
Tanzania	26 121	-
French Polynesia	13 994	2 631
Senegal	13 063	13 762
Burkina Faso	8 944	10 727
Samoa	8 872	8 759
Congo	8 649	10 431
Mali	7 717	7 931
Rwanda	6 439	9 641
Zambia	6 412	18 772
Angola	6 380	10 009
Ghana	6 365	5 642
Haiti	5 511	4 654
Vanuatu	5 028	6 263
Malawi	3 999	4 950
New Caledonia	3 708	4 198
Lesotho	3 417	3 827
Niger	3 020	4 146
Grenada	2 243	2 477
Palau	2 224	2 566
Saint Lucia	2 102	2 916
Tonga	1 416	2 199
Fiji	1 032	1 619
Gabon	512	1 011
Liberia	364	4
Belize	-	13
Djibouti	-	762
Trinidad and Tobago	-	1 483
Total	1 222 199	1 146 280

3.2.3.4.2 Industry sector analysis

The table below analyses the Facility's loan portfolio by industry sector of the borrower. Operations which are first disbursed to a financial intermediary before being disbursed to the final beneficiary are reported under global loans (in EUR'000):

Industry sector of borrower	31.12.2013	31.12.2012
Global loans and agency agreements	337 482	251 797
Electricity, coal and others	234 106	255 031
Urban development, renovation and transport	216 244	215 642
Basic material and mining	176 909	185 200
Tertiary and other	148 875	116 414
Roads and motorways	38 880	40 565
Airports and air traffic management systems	29 116	30 462
Materials processing, construction	20 884	24 154
Telecommunications	11 746	18 428
Paper chain	4 540	4 747
Investment goods/consumer durables	3 417	3 827
Airlines and aircraft manufacture	-	13
Total	1 222 199	1 146 280

3.2.3.5 Arrears on loans

Amounts in arrears are identified, monitored and reported according to the procedures defined into the bank wide "Finance Monitoring Guidelines and Procedures". These procedures are in line with best banking practices and are adopted for all loans managed by the EIB.

Loans in arrears are monitored by the Operational Reporting and Arrears Unit of EIB's Transaction Management and Restructuring Directorate. This ensures that (i) potential arrears are properly detected and reported to the services in charge; (ii) critical cases are promptly escalated to the right operational and decision level; (iii) regular reporting is provided on the overall status of arrears and on the recovery measures already taken or to be taken.

Regular reports on loans in arrears are sent to the European Commission. Twice a year the EIB management committee and the Board of Directors receive a summary analysis of arrears for loans overdue.

The arrears of payments on concerned loans can be analysed as follows (in EUR'000):

	Notes	Loans and receivables 31.12.2013	Loans and receivables 31.12.2012
Carrying amount		1 222 199	1 146 280
Individually impaired			
Gross amount		227 007	105 154
Allowance for impairment	7	-70 791	-45 145
Carrying amount individually impaired		156 216	60 009
Collectively impaired			
Gross amount		-	-
Allowance for impairment		-	-
Carrying amount collectively impaired		-	-
Past due but not impaired			
Past due comprises			
30-60 days		1 561	12
60-90 days		-	-
90-180 days		-	-
more 180 days		-	-
Carrying amount past due but not impaired		1 561	12
Carrying amount neither past due nor impaired		1 064 422	1 086 259
Total carrying amount loans and receivables		1 222 199	1 146 280

3.2.4. Credit risk on cash and cash equivalents

Available funds are invested in accordance with the Facility's schedule of contractual disbursement obligations. As of 31 December 2013, investments were in the form of bank deposits.

The authorized banks have a rating similar to the short- and long-term ratings required for the EIB's own treasury placements. The minimum short term rating required for authorised banks is P-1/A-1/F1 (Moody's, S&P, Fitch). In case of different ratings being granted by more than one credit rating agency, the lowest rating governs. The maximum authorized limit for each authorised bank is currently EUR 50 000 000 (fifty million euro).

All investments have been done with authorised entities with a maximum tenor of three months from trading date and up to the credit exposure limit. As at 31 December 2013 and 31 December 2012 all treasury deposits held by the treasury portfolio of the Facility had a minimum rating of P-1 (Moody's equivalent) at settlement day.

The following table shows the situation of bank cash accounts and deposits including accrued interest (in EUR'000):

Minimum short-term rating (Moody's term)	Minimum long-term rating (Moody's term)	31.12.2013		31.12.2012	
P-1	Aa1	48 130	8%	43 400	9%
P-1	Aa3	50 000	8%	130 901	28%
P-1	A1	106 572	18%	83 500	18%
P-1	A2	394 765	66%	208 729	45%
P-1	Aa2	48	0%	38	0%
Total		599 515	100%	466 568	100%

3.2.5. Credit risk on derivatives

3.2.5.1 Credit risk policy of derivatives

The credit risk with respect to derivatives is represented by the loss which a given party would incur where the other counterparty to the deal would be unable to honour its contractual obligations. The credit risk associated with derivatives varies according to a number of factors (such as interest and exchange rates) and generally corresponds to only a small portion of their notional value.

In the normal course of its activity, the Facility may enter into swap contracts with a view to hedge specific lending operations or into currency forward contracts, with a view to hedge its currency positions denominated in actively traded currencies other than the Euro. All the swaps are executed by the European Investment Bank with an external counterpart. The swaps are disciplined by the same Master Swap Agreements and Credit Support Annexes signed between the European Investment Bank and its external counterparts.

3.2.5.2 Credit risk measurement for derivatives

All the swaps executed by the European Investment Bank that are related to the Facility are treated within the same contractual framework and methodologies applied for the derivatives negotiated by the European Investment Bank for its own purposes. In particular, eligibility of swap counterparts is determined by the European Investment Bank based on the same eligibility conditions applied for its general swap purposes.

The European Investment Bank measures the credit risk exposure related to swaps and derivatives transactions using the Net Market Exposure ("NME") and Potential Future Exposure ("PFE") approach for reporting and limit monitoring. The NME and the PFE fully include the derivatives related to the Investment Facility.

The following table shows the maturities of cross currency swaps and cross currency interest rate swaps, sub-divided according to their notional amount and fair value:

Swap contracts at 31.12.2013	less than	1 year	5 years	more than	Total 2013
In EUR'000	1 year	to 5 years	to 10 years	to 10 years	
Notional amount	2 453	2 584	13 491	-	18 528
Fair Value (i.e. net discounted value)	19	- 62	-1 892	-	-1 935

Swap contracts at 31.12.2012	less than	1 year	5 years	more than	Total 2012
In EUR'000	1 year	to 5 years	to 10 years	to 10 years	
Notional amount	1 480	9 833	15 253	-	26 566
Fair Value (i.e. net discounted value)	71	-528	-3 529	-	-3 986

The Facility enters into foreign exchange short term currency swaps ("FX swaps") contracts in order to hedge currency risk on loan disbursements in currencies different from EUR. FX swaps have a maturity of maximum three months and are regularly rolled-over. The notional amount of FX swaps stood at EUR 700 million at 31 December 2013 against EUR 649 million at 31 December 2012. The fair value of FX swaps amounts to EUR -1.5 million at 31 December 2013 against EUR -2.9 million at 31 December 2012.

The Facility enters into interest rate swap contracts in order to hedge the interest rate risk on loans disbursed. As at 31 December 2013 there are two interest rate swaps outstanding with a notional amount of EUR 43.3 million (2012: EUR 19.6 million) and a fair value of EUR 0.92 million (2012: EUR 0.03 million).

3.2.6. Credit risk on held-to-maturity financial assets

The following table shows the situation of the held-to-maturity portfolio entirely composed of T-Bills issued by Belgium, France, Italy and Spain with remaining maturities of less than three months. EU Member States are eligible issuers. The maximum authorized limit for each authorised issuer is EUR 50 000 000 (fifty million euro). Investments in medium and long-term bonds could also be eligible, according to the investment guidelines and depending on liquidity requirements:

Minimum short-term rating (Moody's term)	Minimum long-term rating (Moody's term)	31.12.2013		31.12.2012	
P-1	Aa2	16 199	16%	-	-
P-1	Aa3	39 399	38%	-	-
P-2	Baa2	-	-	50 143	51%
P-3	Baa3	46 964	46%	48 886	49%
Total		102 562	100%	99 029	100%

3.3 Liquidity risk

Liquidity risk refers to an institution's ability to fund increases in assets and meet obligations as they come due, without incurring unacceptable losses. It can be split into funding liquidity risk and market liquidity risk. Funding liquidity risk is the risk that an institution will not be able to meet efficiently both expected and unexpected current and future cash flow needs without affecting its daily operations or its financial condition. Market liquidity risk is the risk that an institution cannot easily offset or eliminate a position at the market price because of inadequate market depth or market disruption.

3.3.1 Liquidity risk management

The Facility is primarily funded by annual contributions from Member States (9th and 10th EDF resources) as well as by reflows stemming from the Facility's operations. The Facility manages its funding liquidity risk primarily by planning of its net liquidity needs and the required Member States annual contributions.

Each year, the EC, taking into account EIB's forecasts concerning the management and operations of the Facility, shall establish and communicate to the Council by 15 October a statement of the commitments, payments and the annual amount of the calls for contributions (interest subsidies included) to be made in the current and the following budget years.

In order to calculate Member States annual contributions, disbursement pattern of the existing and pipelined portfolio is analysed and followed up throughout the year. Special events, such as early reimbursements, sales of shares or default cases are taken into account to correct annual liquidity requirements.

To further minimize the liquidity risk, the Facility maintains a liquidity reserve sufficient to cover at any point in time forecasted cash disbursements, as communicated periodically by EIB's Lending Department. Funds are invested on the money market and bond markets in the form of interbank deposits and other short term financial instruments by taking into consideration the Facility's cash disbursement obligations. The Facility's liquid assets are managed by the Bank's Treasury Department with a view to maintain appropriate liquidity to enable the Facility to meet its obligations.

In accordance with the principle of segregation of duties between the Front and Back Office, settlement operations related to the investment of these assets are under the responsibility of the EIB's Planning and Settlement of Operations Department. Furthermore, the authorisation of counterparts and limits for treasury investments, as well as the monitoring of such limits, are the responsibility of the Bank's Risk Management Directorate.

3.3.2 Liquidity risk measurement

The tables in this section analyse the financial liabilities of the Facility by maturity on the basis of the period remaining between the balance sheet date and the contractual maturity date (based on undiscounted cash flows).

In terms of non-derivative financial liabilities, the Facility holds commitments in form of undisbursed portions of the credit under signed loan agreements, of undisbursed portions of signed capital subscription/investment agreements, of loan guarantees granted, or of committed interest rate subsidies and technical assistance ("TA").

The table representing the maturity profile of non-derivative financial liabilities as at 31 December 2012 has been restated due to the application of an updated methodology. In the 2012 financial statements, the breakdown of maturities has been prepared using forecasted rather than contractual maturity dates, primarily due to the uncertainty in the timing of cash flows. In the updated methodology, the maturity profile of non-derivative financial liabilities depicts the cash outflows based on their contractual maturity date.

Loans under the IF have a disbursement deadline. However, disbursements are made at times and in amounts reflecting the progress of underlying investment projects. Moreover, the IF's loans are transactions performed in a relatively volatile operating environment, hence their disbursement schedule is subject to a significant degree of uncertainty.

Capital investments become due when and as soon as equity fund managers issue valid calls for capital, reflecting the progress in their investment activities. The drawdown period is usually of 3 years, with frequent prolongation by one or two years. Some disbursement commitments usually survive the end of the drawdown period until full disposal of the fund's underlying investments, as the fund's liquidity may be insufficient from time to time to meet payment obligations arising in respect of fees or other expenses.

Loan guarantees are not subject to specific disbursement commitments unless a guarantee is called by its beneficiary. The amount of guarantee outstanding is reduced alongside the repayment schedule of each guaranteed loan.

Committed interest subsidies' cash outflows occur generally in the case of subsidized loans financed by the Bank's own resources. Therefore, reported outflows represent only commitments related to these loans rather than the total amount of committed undisbursed interest subsidies which was reflected in the 2012 financial statements. As in the case of loans, their disbursement schedule is uncertain.

Committed TA "gross nominal outflow" in the "Maturity profile of non-derivative financial liabilities" table refers to the total undisbursed portion of signed TA contracts. The disbursement time pattern is subject to a significant degree of uncertainty. Cash outflows classified in the "3 months or less" bucket represent the amount of outstanding invoices received by the reporting date.

Commitments for non-derivative financial liabilities for which there is no defined contractual maturity date are classified under "Maturity Undefined". Commitments, for which there is a recorded cash disbursement request at the reporting date, are classified under the relevant time bucket.

In terms of derivative financial liabilities, the maturity profile represents the contractual undiscounted gross cash flows of swap contracts including cross currency swaps (CCS), cross currency interest rate swaps (CCIRS), short term currency swaps and interest rate swaps.

Maturity profile of non-derivative financial liabilities						
In EUR'000 as at 31.12.2013	3 months or less	More than 3 months to 1 year	More than 1 year to 5 years	More than 5 years	Maturity Undefined	Gross nominal outflow
Outflows for committed but un-disbursed loans	363	-	-	-	889 503	889 866
Outflows for committed investment funds and share subscription	1 689	-	-	-	175 132	176 821
Others (issued guarantees, drawn guarantees)	-	-	-	-	29 414	29 414
Outflows for committed interest subsidies	-	-	-	-	191 760	191 760
Outflows for committed TA	759	-	-	-	14 707	15 466
Total	2 811	-	-	-	1 300 516	1 303 327

Maturity profile of non-derivative financial liabilities						
In EUR'000 as at 31.12.2012	3 months or less	More than 3 months to 1 year	More than 1 year to 5 years	More than 5 years	Maturity Undefined	Gross nominal outflow
Outflows for committed but un-disbursed loans	3 882	-	-	-	745 162	749 044
Outflows for committed investment funds and share subscription	430	-	-	-	216 640	217 070
Others (issued guarantees, drawn guarantees)	-	-	-	-	26 224	26 224
Outflows for committed interest subsidies	-	-	-	-	179 108	179 108
Outflows for committed TA	1 867	-	-	-	21 753	23 620
Total	6 179	-	-	-	1 188 887	1 195 066

Maturity profile of derivative financial liabilities In EUR'000 as at 31.12.2013	3 months or less	More than 3 months to 1 year	More than 1 year to 5 years	More than 5 years	Gross nominal inflow/outflow
CCS and CCIRS – Inflows	506	5 183	11 476	2 731	19 896
CCS and CCIRS – Outflows	-539	-5 858	-12 894	-2 819	-22 110
Short term currency swaps – Inflows	700 000	-	-	-	700 000
Short term currency swaps – Outflows	-701 490	-	-	-	-701 490
Interest Rate Swaps – Inflows	232	1 053	6 341	5 720	13 346
Interest Rate Swaps – Outflows	-	-1 874	-6 385	-3 773	-12 032
Total	-1 291	-1 496	-1 462	1 859	-2 390

Maturity profile of derivative financial liabilities In EUR'000 as at 31.12.2012	3 months or less	More than 3 months to 1 year	More than 1 year to 5 years	More than 5 years	Gross nominal inflow/outflow
CCS and CCIRS – Inflows	1 238	7 364	14 498	5 350	28 450
CCS and CCIRS – Outflows	-1 286	-8 428	-17 218	-5 894	-32 826
Short term currency swaps – Inflows	649 000	-	-	-	649 000
Short term currency swaps – Outflows	-652 451	-	-	-	-652 451
Interest Rate Swaps – Inflows	65	511	3 274	2 117	5 967
Interest Rate Swaps – Outflows	-	-753	-3 537	-1 577	-5 867
Total	-3 434	-1 306	-2 983	-4	-7 727

3.4 Market risk

Market risk represents the risk that changes in market prices and rates, such as interest rates, equity prices and foreign exchange rates will affect an entity's income or the value of its holdings in financial instruments.

3.4.1. Interest rate risk

Interest rate risk arises from the volatility in the economic value of, or in the income derived from, the Facility's interest rate bearing positions due to adverse movements in interest rates. Exposure to interest rate risk occurs when there are differences in repricing and maturity characteristics of the different assets and liabilities.

The Facility measures the sensitivity of its loan portfolio and micro hedging swaps to interest rate risk via a Basis Point Value (BPV) calculation. Micro hedging swaps include CCS, CCIRS and interest rate swaps which are associated with the hedging of specific lending operations.

The BPV measures the gain or loss in the net present value of the relevant portfolio, due to a 1 basis point (0.01%) increase in interest rates tenors ranging within a specified time bucket "money market – up to one year", "very short – 2 to 3 years", "short – 4 to 6 years", "medium – 7 to 11 years", "long – 12 to 20 years" or "extra-long – more than 21 years".

To determine the net present value (NPV) of the loans' cash flows denominated in EUR, the Facility uses the EIB's EUR base funding curve (EUR swap curve adjusted with EIB's global funding spread). The EIB's USD funding curve is used for the calculation of the NPV of loan's cash flows denominated in USD. The NPV of the loans' cash flows denominated in currencies for which a reliable and sufficiently complete discount curve is not available, is determined by using EIB's EUR base funding curve as a proxy.

To calculate the net present value of the micro hedging swaps, the facility uses the EUR swap curve for cash flows denominated in EUR and the USD swap curve for cash flows denominated in USD.

As shown in the following table the net present value of the loan portfolio including related micro-hedging swaps as at 31 December 2013 would decrease by EUR 344k (as at 31 December 2012: decrease by EUR 341k) if all relevant interest rates curves are simultaneously shifted upwards in parallel by 1 basis point.

Basis point value In EUR'000	Money Market	Very Short	Short	Medium	Long	Extra Long	Total
As at 31.12.2013	1 year	2 to 3 years	4 to 6 years	7 to 11 years	12 to-20 years	21 years	
Total sensitivity of loans and micro hedging swaps	-25	-57	-90	-124	-48	-	-344

Basis point value In EUR'000	Money Market	Very Short	Short	Medium	Long	Extra Long	Total
As at 31.12.2012	1 year	2 to 3 years	4 to 6 years	7 to 11 years	12 to-20 years	21 years	
Total sensitivity of loans and micro hedging swaps	-25	-47	-90	-117	-62	-	-341

3.4.2. Foreign exchange risk

Foreign exchange ("FX") risk is the volatility in the economic value of, or in the income derived from, the Facility's positions due to adverse movements of foreign exchange rates.

The Facility is exposed to foreign exchange risk whenever there is a currency mismatch between its assets and liabilities. Foreign exchange risk also comprises the effect of unexpected and unfavourable changes in the value of future cash flows due to fluctuations in exchange rates.

3.4.2.1 Foreign exchange risk and treasury assets

The IF's treasury assets are denominated either in EUR or USD.

FX risk is hedged by means of FX spot or forward transactions, FX swaps or cross-currency swaps. The EIB's Treasury Department can, where deemed necessary and appropriate, use any other instrument, in line with the Bank's policy, that provide protection against market risks incurred in connection with the IF's financial activities.

3.4.2.2 Foreign exchange risk and operations financed or guaranteed by the IF

Member States' IF contributions are received in EUR. The operations financed or guaranteed by the IF as well as Interest Rate Subsidies can be denominated in EUR, USD or any other authorized currency.

A foreign exchange risk exposure (against the EUR reference currency) arises whenever transactions denominated in currencies other than the EUR are left un-hedged. The IF's foreign exchange risk hedging guidelines are set out below.

3.4.2.2.1 Hedging of operations denominated in currencies other than EUR or USD

- IF loans disbursed in currencies other than EUR and USD shall be hedged through cross-currency swap contracts with the same financial profile as the underlying Loan, provided that a swap market is operational.
- For disbursements under IF Operations made in a currency other than EUR and USD, and for which a long-term hedging operation is not undertaken, the Treasury Department shall enter into a foreign exchange transaction two business days prior

to the disbursement. The FX conversion rate applied to IF Operations shall correspond to the market exchange rate obtained by the Treasury Department. Similarly, for repayments received in a currency other than EUR and USD, the Treasury Department shall undertake an FX operation where necessary to convert the currencies received.

- Uncalled guarantees are not subject to any FX hedging. Guarantee calls in currencies other than EUR and USD will be hedged.
- Operations in currencies other than EUR and USD for which no FX hedging operation can be undertaken by the Treasury Department shall be left un-hedged. This also includes (synthetic) operations denominated in local currency but settled in EUR or USD. The IF shall remain exposed to the FX risk incurred thereby.

3.4.2.2.2. Hedging of operations denominated in USD

- The total outstanding amount of all IF Operations (except uncalled Guarantees) denominated in USD shall be hedged by means of USD/EUR FX swaps, rolled over on a periodic basis. At the beginning of each period, the cash flows to be received or paid in USD during the next period shall be estimated on the basis of planned or expected reflows/disbursements. Subsequently, the maturing FX swaps shall be rolled over, their amount being adjusted to cover at least the USD liquidity needs projected over the next period.
- A periodic calculation of the overall USD exposure as per the accounting records will be undertaken to adjust, if necessary, the hedge on the next FX swap roll.
- If deemed operationally convenient by the Treasury Department, cross-currency swaps can also be used to hedge specific USD Loans.
- Within a roll-over period, unexpected USD liquidity deficits shall be covered by means of ad hoc FX swap operations while liquidity surpluses shall either be invested in treasury assets or swapped into EUR.

3.4.2.3 Foreign exchange position

The following tables show the Facility's foreign exchange position (in EUR'000):

At 31 December 2013	EUR	USD	KES	ACP/OCT Currencies	Total
ASSETS					
Cash and cash equivalents	542 373	57 142	-	-	599 515
Derivative financial instruments	3 168	-2 144	-	-	1 024
Loans and receivables	488 249	572 346	66 111	95 493	1 222 199
Available-for-sale financial assets	70 299	252 668	-	8 732	331 699
Held-to-maturity financial assets	102 562	-	-	-	102 562
Other assets	-	-	-	148	148
Total assets	1 206 651	880 012	66 111	104 373	2 257 147
LIABILITIES AND CONTRIBUTORS' RESOURCES					
Liabilities					
Derivative financial instruments	-715 945	719 490	-	-	3 545
Deferred income	34 880	203	-	-	35 083
Amounts owed to third parties	331 235	-	-	-	331 235
Other liabilities	2 428	2	-	142	2 572
Total liabilities	-347 402	719 695	-	142	372 435
Contributors' resources					
Member States Contribution called	1 661 309	-	-	-	1 661 309
Fair value reserve	2 632	69 082	-	6 477	78 191
Retained earnings	145 212	-	-	-	145 212
Total Contributors' resources	1 809 153	69 082	-	6 477	1 884 712
Total liabilities and Contributors' resources	1 461 751	788 777	-	6 619	2 257 147
Currency position as at 31 December 2013	-255 100	91 235	66 111	97 754	-
As at 31 December 2013:					
COMMITMENTS					
Un-disbursed loans and available-for-sale financial assets	896 655	170 032	-	-	1 066 687
Guarantees drawn	-	-	-	4 414	4 414
Interest subsidies and TA	222 588	-	-	-	222 588
CONTINGENT LIABILITIES					
Guarantees undrawn	25 000	-	-	-	25 000

At 31 December 2012	EUR	USD	KES	ACP/OCT Currencies	Total
ASSETS					
Cash and cash equivalents	424 647	41 921	-	-	466 568
Derivative financial instruments	1 064	-949	-	-	115
Loans and receivables	513 231	508 412	60 348	64 289	1 146 280
Available-for-sale financial assets	66 509	259 694	-	6 798	333 001
Amounts receivable from contributors	87 310	-	-	-	87 310
Held-to-maturity financial assets	99 029	-	-	-	99 029
Other assets	-	-	-	224	224
Total assets	1 191 790	809 078	60 348	71 311	2 132 527
LIABILITIES AND CONTRIBUTORS' RESOURCES					
Liabilities					
Derivative financial instruments	-675 814	682 849	-	-	7 035
Deferred income	37 560	248	-	-	37 808
Amounts owed to third parties	312 040	46	-	-	312 086
Other liabilities	905	19	14	215	1 153
Total liabilities	-325 309	683 162	14	215	358 082
Contributors' resources					
Member States Contribution called	1 561 309	-	-	-	1 561 309
Fair value reserve	5 366	59 144	-	3 924	68 434
Retained earnings	144 702	-	-	-	144 702
Total Contributors' resources	1 711 377	59 144	-	3 924	1 774 445
Total liabilities and Contributors' resources	1 386 068	742 306	14	4 139	2 132 527
Currency position as at 31 December 2012	-194 278	66 772	60 334	67 172	-

As at 31 December 2012:

COMMITMENTS

Un-disbursed loans and available-for-sale financial assets	794 475	171 639	-	-	966 114
Guarantees drawn	-	-	-	6 224	6 224
Interest subsidies and TA	228 175	-	-	-	228 175

CONTINGENT LIABILITIES

Guarantees undrawn	20 000	-	-	-	20 000
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3.4.2.4 Foreign exchange sensitivity analysis (in EUR'000)

As at the reporting date the most significant net foreign currency exposure is the USD net exposure. As at 31 December 2013 a +/- 10 percent change in the USD conversion rate would result in a change of contributors' resources amounting to EUR 9 123 respectively EUR -9 123 (31 December 2012: EUR 6 677 respectively EUR -6 677).

3.4.2.5 Conversion rates

The following conversion rates were used for establishing the balance sheet at 31 December 2013 and 31 December 2012:

	31 December 2013	31 December 2012
Non-EU currencies		
Dominican Republic Pesos (DOP)	58.3329	53.1220
Fiji Dollars (FJD)	2.5655	2.3417
Haitian Gourde (HTG)	60.1459	55.7265
Kenya Shillings (KES)	118.73	113.68
Mauritania Ouguiyas (MRO)	398.7	393.99
Mauritius Rupees (MUR)	41.27	40.19
Rwanda Francs (RWF)	926.86	811.83
Tanzania Shillings (TZS)	2 179.05	n/a
Uganda Shillings (UGX)	3 476	3 549
United States Dollars (USD)	1.3791	1.3194
Franc CFA Francs (XAF/XOF)	655.957	655.957
South Africa Rand (ZAR)	14.566	11.1727

3.4.3. Equity price risk (in EUR'000)

Equity price risk refers to the risk that the fair values of equity investments decrease as the result of changes in the levels of equity prices and/or the value of equity investments.

The IF is exposed to equity price risk via its investments in direct equity and venture capital funds.

The value of non-listed equity positions is not readily available for the purpose of monitoring and control on a continuous basis. For such positions, the best indications available include prices derived from any relevant valuation techniques.

The effects on the Facility's contributors' resources (as a result of a change in the fair value of the available-for-sale equity portfolio) due to a 10% decrease in the value of individual direct equity and venture capital investments, with all other variables held constant is EUR -33 170 as at 31 December 2013 and EUR -33 300 as at 31 December 2012.

4 Fair values of financial instruments

4.1 Accounting classifications and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. These do not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

At 31 December 2013 In EUR'000	Carrying amount				Fair value			
	Held for trading	Available- for-sale	Loan and receivables	Held to maturity	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value:								
Derivative financial instruments	1 024	-	-	-	-	1 024	-	1 024
Venture Capital Fund	-	269 252	-	-	-	-	269 252	269 252
Direct Equity Investment	-	62 447	-	-	6 844	-	55 603	62 447
Total	1 024	331 699	-	-	6 844	1 024	324 855	332 723
Financial assets not measured at fair value:								
Cash and cash equivalents	-	-	599 515	-	-	-	-	599 515
Loans and receivables	-	-	1 222 199	-	-	1 351 244	-	1 351 244
Bonds	-	-	-	102 562	102 549	-	-	102 549
Other assets	-	-	148	-	-	-	-	148
Total	-	-	1 821 862	102 562	102 549	1 351 244	-	1 453 793
Total financial assets								
	1 024	331 699	1 821 862	102 562	102 549	1 351 244	-	1 453 793
Financial liabilities measured at fair value:								
Derivative financial instruments	-3 545	-	-	-	-	-3 545	-	-3 545
Total	-3 545	-	-	-	-	-3 545	-	-3 545
Financial liabilities not measured at fair value:								
Amounts owed to third parties	-	-	-	-	-	-	-331 235	-331 235
Other liabilities	-	-	-	-	-	-	-2 572	-2 572
Total	-	-	-	-	-	-	-333 807	-333 807
Total financial liabilities								
	-3 545	-	-	-	-	-	-333 807	-337 352

4 Fair values of financial instruments (continued)

4.1 Accounting classifications and fair values (continued)

At 31 December 2012 In EUR'000	Carrying amount					Fair value			
	Held for trading	Available- for-sale	Loan and receivables	Held to maturity	Other financial liabilities	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value:									
Derivative financial instruments	115	-	-	-	-	-	115	-	115
Venture Capital Fund	-	265 301	-	-	-	-	-	265 301	265 301
Direct Equity Investment	-	67 700	-	-	-	11 001	-	56 699	67 700
Total	115	333 001	-	-	-	11 001	115	322 000	333 116
Financial assets not measured at fair value:									
Cash and cash equivalents	-	-	466 568	-	-	-	-	-	466 568
Loans and receivables	-	-	1 146 280	-	-	-	1 226 409	-	1 226 409
Amounts receivable from contributors	-	-	87 310	-	-	-	-	-	87 310
Bonds	-	-	-	99 029	-	98 805	-	-	98 805
Other assets	-	-	224	-	-	-	-	-	224
Total	-	-	1 700 382	99 029	-	98 805	1 226 409	-	1 325 214
Total financial assets	115	333 001	1 700 382	99 029	-	98 805	1 226 409	-	1 325 214
Financial liabilities measured at fair value:									
Derivative financial instruments	-7 035	-	-	-	-	-	-7 035	-	-7 035
Total	-7 035	-	-	-	-	-	-7 035	-	-7 035
Financial liabilities not measured at fair value:									
Amounts owed to third parties	-	-	-	-	-312 086	-	-	-	-312 086
Other liabilities	-	-	-	-	-1 153	-	-	-	-1 153
Total	-	-	-	-	-313 239	-	-	-	-313 239
Total financial liabilities	-7 035	-	-	-	-313 239	-	-	-	-320 274

4.2 Measurement of fair values

4.2.1 Valuation techniques and significant unobservable inputs

The table below sets out information about the valuation techniques and significant unobservable inputs used in measuring financial instruments, categorised as level 2 and 3 in the fair value hierarchy:

	Valuation technique	Significant unobservable inputs	Relationship of unobservable inputs to fair value measurement
Financial instruments measured at fair value			
Derivative financial instruments	Discounted cash flow: Future cash flows are estimated based on forward exchange/interest rates (from observable forward exchange rates and yield curves at the end of the reporting period) and contract forward/interest rates, discounted at a rate that reflects the credit risk of various counterparties.	Not applicable.	Not applicable.
Venture Capital Fund (VCF)	Adjusted net assets method: The fair value is determined by applying either the Facility's percentage ownership in the underlying vehicle to the net asset value reflected in the most recent report adjusted for cash flows or, where available, the precise share value at the same date, submitted by the respective Fund Manager. In order to bridge the interval between the last available Net assets value (NAV) and the year-end reporting, a subsequent event review procedure is performed and if necessary the reported NAV is adjusted.	Adjustment for time elapsed between the last reporting date of the VCF and the measurement date, taking into account: operating expenses and management fees, subsequent changes in the fair value of the VCF's underlying assets, additional liabilities incurred, market changes or other economic condition changes.	The longer the period between the fair value measurement date and the last reporting date of the VCF, the higher the adjustment for time elapsed.
Direct Equity Investment	Adjusted net assets.	Adjustment for time elapsed between the last reporting date of the investee and the measurement date, taking into account: operating expenses, subsequent changes in the fair value of the investee's underlying assets, additional liabilities incurred, market changes or other economic condition changes, capital increase, sale/change of control. Discount for lack of marketability (liquidity) determined by reference to previous transaction prices for similar equities in the country/region, ranging from 5 to 30%.	The longer the period between the fair value measurement date and the last reporting date of the investee, the higher the adjustment for time elapsed. The higher the marketability discount, the lower the fair value.
Financial instruments not measured at fair value			
Loans and receivables	Discounted cash flows: The valuation model uses contractual cash flows that are conditional upon the non-occurrence of default by the debtor and do not take into account any collateral values or early repayments' scenarios. To obtain the Net Present Value (NPV) of the loans, the model retained discounts the contractual cash flows of each loan using an adjusted market discount curve. The individual loan NPV is then adjusted to take into consideration the relevant associated Expected Loss. The results are then summed to obtain the fair value of Loans and receivables.	Not applicable.	Not applicable.
Amounts owed to third parties	Discounted cash flows.	Not applicable.	Not applicable.
Other liabilities	Discounted cash flows.	Not applicable.	Not applicable.

With the application of IFRS 13, valuation adjustments are included in the fair value of derivatives at 31 December 2013, namely:

- Credit valuation adjustments (CVA), reflecting counterparty credit risk on derivative transactions, amounting to a loss of EUR 184k.
- Debit valuation adjustments (DVA), reflecting own credit risk on derivative transactions, were estimated at nil.

The Facility's policy is to recognise the transfers between Levels as of the date of the event or change in circumstances that caused the transfer.

4.2.2 Transfers between Level 1 and 2

In 2013 the Facility did not make transfers from Level 1 to 2 or Level 2 to 1 of the fair value hierarchy.

4.2.3 Level 3 fair values

Reconciliation of Level 3 fair values

The following tables present the changes in Level 3 instruments for the year ended 31 December 2013 and 31 December 2012:

In EUR'000	Available-for-sale financial assets
Balance at 1 January 2013	322 000
Gains or losses included in profit or loss:	
- net realised gains on available-for-sale financial assets	5 294
- impairment on available-for-sale financial assets	-2 701
Total	2 593
Gains or losses included in other comprehensive income:	
- net change in fair value of available-for-sale financial assets	4 299
Total	4 299
Disbursements	34 700
Repayments	-38 737
Balance at 31 December 2013	324 855

In EUR'000	Available-for-sale financial assets
Balance at 1 January 2012	236 446
Total gains or losses included in profit or loss	8 133
Total gains or losses included in other comprehensive income	15 041
Disbursements	81 981
Repayments	-19 601
Balance at 31 December 2012	322 000

In 2013 the Facility did not make transfers out or to Level 3 of the fair value hierarchy.

Sensitivity analysis

A +/- 10 percent change at the reporting date to one of the significant unobservable inputs used to measure the fair values of the Venture Capital Funds and Direct Equity Investments, holding other inputs constant, would have the following effects on the other comprehensive income:

At 31 December 2013 (in EUR'000)	Increase	Decrease
Venture Capital Funds	20	-20
Direct Equity Investments	141	-141
Total	161	-161

5 Cash and cash equivalents (in EUR'000)

Cash and cash equivalents can be broken down between amounts received from the Member States and not yet disbursed and amounts from the Facility's operational and financial activities.

	31.12.2013	31.12.2012
Member states contributions received and not yet disbursed	36 624	117 622
Amounts from the Facility's financial and operational activities	562 891	348 946
Cash and cash equivalents in the statement of financial position	599 515	466 568
Accrued interest	- 8	- 7
Cash and cash equivalents in the cash flow statement	599 507	466 561

6 Derivative financial instruments (in EUR'000)

The main components of derivative financial instruments, classified as held for trading, are as follows:

At 31 December 2013	Fair Value		Notional amount
	Assets	Liabilities	
Cross currency swaps	56	-	2 067
Cross currency interest rate swaps	44	-2 035	16 461
Interest rate swaps	924	-	43 335
FX swaps	-	-1 510	700 000
Total derivative financial instruments	1 024	-3 545	761 863

At 31 December 2012	Fair Value		Notional amount
	Assets	Liabilities	
Cross currency swaps	87	-102	7 062
Cross currency interest rate swaps	-	-3 971	19 504
Interest rate swaps	28	-	19 568
FX swaps	-	-2 962	649 000
Total derivative financial instruments	115	-7 035	695 134

7 Loans and receivables (in EUR'000)

The main components of loans and receivable are as follows:

	Global loans (*)	Senior loans	Subordinated loans	Total
Nominal as at 1 January 2013	254 686	789 970	133 780	1 178 436
Disbursements	150 513	91 690	-	242 203
Write offs	-	-	-	-
Repayments	-51 595	-55 865	-11 700	-119 160
Interest capitalised	-	-342	10 705	10 363
Foreign exchange rates differences	-11 491	-19 446	-1 153	-32 090
Nominal as at 31 December 2013	342 113	806 007	131 632	1 279 752
Impairment as at 1 January 2013	-6 494	-14 296	-24 355	-45 145
Impairment recorded in statement of profit or loss and other comprehensive income	-1 341	-	-27 081	-28 422
Write offs	-	-	-	-
Reversal of impairment	-	1 088	-	1 088
Foreign exchange rates differences	160	474	1 054	1 688
Impairment as at 31 December 2013	-7 675	-12 734	-50 382	-70 791
Amortised Cost	-2 109	-3 883	-66	-6 058
Interest	5 154	10 536	3 606	19 296
Loans and receivables as at 31 December 2013	337 482	799 926	84 790	1 222 199

(*) including agency agreements

	Global loans (*)	Senior loans	Subordinated loans	Total
Nominal as at 1 January 2012	225 365	716 350	128 679	1 070 394
Disbursements	79 015	154 003	-	233 018
Write offs	-947	-1 206	-	-2 153
Repayments	-39 967	-71 368	-4 145	-115 480
Interest capitalised	-	-117	9 739	9 622
Foreign exchange rates differences	-8 780	-7 692	-493	-16 965
Nominal as at 31 December 2012	254 686	789 970	133 780	1 178 436
Impairment as at 1 January 2012	-7 609	-16 372	-24 835	-48 816
Impairment recorded in statement of profit or loss and other comprehensive income	-835	-292	-	-1 127
Write offs	947	1 206	-	2 153
Reversal of impairment	910	814	-	1 724
Foreign exchange rates differences	93	348	480	921
Impairment as at 31 December 2012	-6 494	-14 296	-24 355	-45 145
Amortised Cost	-1 641	-3 984	-82	-5 707
Interest	5 246	9 244	4 206	18 696
Loans and receivables as at 31 December 2012	251 797	780 934	113 549	1 146 280

(*) including agency agreements

8 Available-for-sale financial assets (in EUR'000)

The main components of available-for-sale financial assets are as follows:

	Venture Capital Fund	Direct Equity Investment	Total
Cost as at 1 January 2013	220 710	61 830	282 540
Disbursements	33 600	1 100	34 700
Repayments / sales	-36 322	-2 415	-38 737
Foreign exchange rates differences on repayments / sales	922	- 398	524
Cost as at 31 December 2013	218 910	60 117	279 027
Unrealised gains and losses as at 1 January 2013	59 321	9 113	68 434
Net change in unrealised gains and losses	13 290	-3 533	9 757
Unrealised gains and losses as at 31 December 2013	72 611	5 580	78 191
Impairment as at 1 January 2013	-14 730	-3 243	-17 973
Impairment recorded in statement of profit or loss and other comprehensive income during the year	-8 105	-71	-8 176
Foreign exchange rates differences on impairment	566	64	630
Impairment as at 31 December 2013	-22 269	-3 250	-25 519
Available-for-sale financial assets as at 31 December 2013	269 252	62 447	331 699

	Venture Capital Fund	Direct Equity Investment	Total
Cost as at 1 January 2012	182 692	36 565	219 257
Disbursements	56 007	25 974	81 981
Repayments / sales	-19 570	-31	-19 601
Foreign exchange rates differences on repayments / sales	1 581	-678	903
Cost as at 31 December 2012	220 710	61 830	282 540
Unrealised gains and losses as at 1 January 2012	29 781	11 969	41 750
Net change in unrealised gains and losses	29 540	-2 856	26 684
Unrealised gains and losses as at 31 December 2012	59 321	9 113	68 434
Impairment as at 1 January 2012	-6 887	-2 460	-9 347
Impairment recorded in statement of profit or loss and other comprehensive income during the year	-7 976	-951	-8 927
Foreign exchange rates differences on impairment	133	168	301
Impairment as at 31 December 2012	-14 730	-3 243	-17 973
Available-for-sale financial assets as at 31 December 2012	265 301	67 700	333 001

9 Amounts receivable from contributors (in EUR'000)

The main components of amounts receivable from contributors are as follows:

	31.12.2013	31.12.2012
Member states contribution called but not paid	-	87 310
Total amounts receivable from contributors	-	87 310

10 Held-to-maturity financial assets (in EUR'000)

The held-to-maturity portfolio is composed of quoted bonds which have a remaining maturity of less than three months at reporting date. The following table shows the movements of the held-to-maturity portfolio:

Balance as at 1 January 2013	99 029
Acquisitions	680 635
Maturities	-676 369
Change in amortisation of premium/discount	228
Change in accrued interest	-961
Balance as at 31 December 2013	102 562
Balance as at 1 January 2012	-
Acquisitions	98 278
Change in amortisation of premium/discount	-210
Change in accrued interest	961
Balance as at 31 December 2012	99 029

11 Other assets (in EUR'000)

The main components of other assets are as follows:

	31.12.2013	31.12.2012
Amount receivable from EIB	6	7
Financial guarantees	142	217
Amounts receivable with regard to TA disbursements	337	337
Impairment on amounts receivable with regard to TA disbursements (Note 20)	-337	-337
Total other assets	148	224

12 Deferred income (in EUR'000)

The main components of deferred income are as follows:

	31.12.2013	31.12.2012
Deferred interest subsidies	34 787	37 387
Deferred commissions on loans and receivables	296	421
Total deferred income	35 083	37 808

13 Amounts owed to third parties (in EUR'000)

The main components of amounts owed to third parties are as follows:

	31.12.2013	31.12.2012
Net general administrative expenses payable to EIB	37 851	36 202
Other amounts payable to EIB	716	8 904
Interest subsidies not yet disbursed owed to Member States	292 668	266 980
Total amounts owed to third parties	331 235	312 086

14 Other liabilities (in EUR'000)

The main components of other liabilities are as follows:

	31.12.2013	31.12.2012
Loan repayments received in advance	1 827	215
Deferred income from interest subsidies	603	723
Financial guarantees	142	215
Total other liabilities	2 572	1 153

15 Member States Contribution called (in EUR'000)

Member States	Contribution to the Facility	Contribution to interest subsidies	Total contributed	Called and not paid (*)
Austria	44 025	11 493	55 518	-
Belgium	65 123	17 001	82 124	-
Denmark	35 552	9 281	44 833	-
Finland	24 587	6 419	31 006	-
France	403 698	105 387	509 085	-
Germany	388 082	101 310	489 392	-
Greece	20 766	5 421	26 187	-
Ireland	10 300	2 689	12 989	-
Italy	208 328	54 385	262 713	-
Luxembourg	4 818	1 258	6 076	-
Netherlands	86 720	22 638	109 358	-
Portugal	16 115	4 207	20 322	-
Spain	97 020	25 327	122 347	-
Sweden	45 355	11 840	57 195	-
United Kingdom	210 820	55 035	265 855	-
Total as at 31 December 2013	1 661 309	433 691	2 095 000	-
Total as at 31 December 2012	1 561 309	383 691	1 945 000	87 310

(*) On 20 November 2012, the Council fixed the amount of financial contributions to be paid by each Member State by 21 January 2013.

16 Contingent liabilities and commitments (in EUR'000)

	31.12.2013	31.12.2012
Commitments		
Undisbursed loans	889 866	749 044
Undisbursed commitment in respect of available-for-sale financial assets	176 821	217 070
Guarantees drawn	4 414	6 224
Subsidies and TA	222 588	228 175
Contingent liabilities		
Guarantees undrawn	25 000	20 000
Total contingent liabilities and commitments	1 318 689	1 220 513

17 Interest and similar income and expenses (in EUR'000)

The main components of interest and similar income are as follows:

	From 01.01.2013 to 31.12.2013	From 01.01.2012 to 31.12.2012
Cash and cash equivalents	273	1 678
Held-to-maturity financial assets	461	36
Loans and receivables	63 189	64 060

Interest subsidies	4 347	1 729
Total interest and similar income	68 270	67 503

The main component of interest and similar expenses is as follows:

	From 01.01.2013 to 31.12.2013	From 01.01.2012 to 31.12.2012
Derivative financial instruments	-1 175	-1 114
Total interest and similar expenses	-1 175	-1 114

18 Fee and commission income and expenses (in EUR'000)

The main components of fee and commission income are as follows:

	From 01.01.2013 to 31.12.2013	From 01.01.2012 to 31.12.2012
Fee and commission on loans and receivables	3 896	1 710
Fee and commission on financial guarantees	145	191
Other	10	33
Total fee and commission income	4 051	1 934

The main component of fee and commission expenses is as follows:

	From 01.01.2013 to 31.12.2013	From 01.01.2012 to 31.12.2012
Commission paid to third parties with regard to available-for-sale financial assets	-43	-292
Total fee and commission expenses	-43	-292

19 Net realised gains on available-for-sale financial assets (in EUR'000)

The main components of net realised gains on available-for-sale financial assets are as follows:

	From 01.01.2013 to 31.12.2013	From 01.01.2012 to 31.12.2012
Net proceeds from available-for-sale financial assets	2 688	70
Dividend income	2 606	975
Net realised gains on available-for-sale financial assets	5 294	1 045

20 Impairment on other assets (in EUR'000)

During 2012 the Facility made a technical assistance payment amounting to EUR 638 which due to fraudulent behaviour of the counterparty did not reach the final beneficiary. Following legal interventions, the Facility could recover EUR 301 and the remaining amount outstanding was recorded as a receivable. As at the reporting date the likelihood that the Facility will ever recover the outstanding amount is estimated to be low and the outstanding amount of EUR 337 was recorded as impairment in the Facility's comprehensive income.

21 General administrative expenses (in EUR'000)

General administrative expenses represent the actual costs incurred by the EIB for managing the Facility less income generated from standard appraisal fees directly charged by the EIB to clients of the Facility.

	From 01.01.2013 to 31.12.2013	From 01.01.2012 to 31.12.2012
Actual cost incurred by the EIB	-40 966	-38 390
Income from appraisal fees directly charged to clients of the Facility	3 115	2 188
General administrative expenses	-37 851	-36 202

Following the entry in force of the revised Cotonou Partnership Agreement on the 1st of July 2008, general administrative expenses are not covered anymore by the Member States.

22 Subsequent events

There have been no material post balance sheet events which could require disclosure or adjustment to the 31 December 2013 financial statements.

**ANNEX TO PART 1 – CHAPTER 2 (REPORT ON THE FINANCIAL
IMPLEMENTATION): SITUATION BY COUNTRY AND BY INSTRUMENT**

Notes to the tables:

- The figure "0.00" indicates that the corresponding amount is between EUR –4999 and EUR 4999. Where no figure is given, the amount is zero.
Countries with a nil balance in all columns are not listed in the tables.
- The heading "All ACP/OCT countries" refers to projects which cover a number of countries but are not financed by regional cooperation.
- The heading "Financial and administrative expenses" represents projects financed by EDF interest or the envelope covering administrative expenditure.

Table 3.1.1
Overall situation by country (EUR million)

8th EDF cumulative 2013	Lomé										Cotonou			TOTAL		
	NIP		Total indicative programmes				Non PIN				Cotonou		TOTAL			
	Decisions	% du NP	Decisions	Payments	% du NP	Decisions	Payments	% du NP	Decisions	Payments	% du NP	Decisions	Payments			
Angola	77,11	100%	77,11	71,50	93%	27,06	26,37	34%	104,16	100,83	0,00	104,16	97,88			
Benin	111,99	100%	111,99	111,99	100%	59,53	59,49	53%	171,52	171,52	0,00	171,52	171,47			
Botswana	31,27	100%	31,27	31,27	100%	2,21	1,40	4%	64,92	64,71	0,00	64,71	63,91			
Burkina Faso	171,09	100%	171,09	170,19	99%	104,07	104,07	61%	117,83	392,99	0,00	392,99	391,92			
Burundi	13,06	100%	13,06	13,06	100%	53,86	51,36	393%	66,91	66,91	0,00	66,91	64,41			
Cameroon	102,67	100%	102,67	102,40	100%	130,03	130,03	127%	232,70	232,66	0,00	232,66	232,44			
Cape Verde	29,63	99%	29,43	29,43	99%	25,99	25,99	89%	55,42	55,12	0,00	55,12	55,09			
Central African Republic	54,86	100%	54,86	54,69	100%	29,61	29,61	54%	84,47	84,30	0,00	84,30	84,30			
Chad	143,01	100%	143,01	142,42	100%	68,57	68,57	48%	211,58	210,99	0,00	210,99	210,99			
Comoros	10,46	100%	10,46	10,46	100%	5,66	5,66	54%	16,12	16,12	0,00	16,12	16,07			
Congo (Brazzaville)	9,50	100%	9,50	9,12	96%	3,63	3,63	38%	13,13	13,01	0,00	13,01	12,75			
Democratic Republic of Congo	19,38	100%	19,38	18,96	98%	27,96	27,61	142%	47,34	46,92	0,00	46,92	46,57			
Djibouti	15,68	100%	15,68	15,68	100%	11,00	11,00	70%	26,68	26,68	0,00	26,68	26,68			
Equatorial Guinea	3,63	100%	3,63	3,15	87%	0,79	0,79	22%	4,42	4,05	0,00	4,05	3,95			
Eritrea	0,08	100%	0,08	0,08	100%	17,93	17,93	21705%	18,01	18,01	0,00	18,01	18,01			
Ethiopia	143,00	100%	143,00	136,85	96%	193,85	184,54	129%	336,89	332,57	0,04	336,89	321,43			
Gabon	37,39	100%	37,39	37,10	99%	39,91	39,91	107%	112,30	111,83	0,00	111,83	109,79			
Gambia	17,03	100%	17,03	15,70	92%	13,53	13,53	79%	30,56	29,23	0,00	29,23	29,23			
Ghana	121,58	100%	121,58	121,58	100%	95,62	95,62	79%	256,69	256,69	0,00	256,69	256,69			
Guinea Bissau	41,89	100%	41,89	40,85	98%	5,07	5,07	12%	80,83	80,83	0,00	80,83	80,15			
Guinea (Conakry)	93,85	100%	93,85	93,74	100%	21,36	21,36	23%	115,20	115,10	0,00	115,10	115,10			
Ivory Coast	53,19	100%	53,19	53,19	100%	104,08	102,86	193%	157,27	157,19	0,00	157,19	156,01			
Kenya	67,00	100%	67,00	62,80	94%	116,23	116,23	173%	183,23	179,89	0,00	179,89	179,03			
Lesotho	48,64	100%	48,64	48,40	100%	15,87	15,87	33%	64,51	64,27	0,00	64,27	64,27			
Liberia						24,86	24,09		24,86	24,86	0,00	24,86	24,09			
Madagascar	161,05	100%	161,05	161,05	100%	113,05	113,05	70%	329,10	329,10	0,00	329,10	329,10			
Malawi	184,23	100%	184,23	183,87	100%	73,33	73,47	40%	282,42	282,41	0,00	282,41	282,20			
Mali	200,43	100%	200,43	198,17	99%	119,77	119,77	60%	320,20	317,93	0,00	317,93	317,93			
Mauritania	57,42	100%	57,42	57,42	100%	75,56	76,00	132%	170,07	170,07	0,00	170,07	169,73			
Mauritius	30,07	100%	30,07	30,07	100%	25,16	10,73	36%	55,23	55,23	0,00	55,23	40,90			
Mozambique	170,67	100%	170,67	167,51	98%	229,96	229,96	135%	542,67	539,99	0,00	539,99	539,50			
Namibia	48,93	100%	48,93	48,93	100%	22,89	22,89	47%	71,82	71,82	0,00	71,82	71,82			
Niger	111,35	100%	111,35	111,25	100%	39,86	39,86	36%	205,78	205,78	0,00	205,78	201,49			
Nigeria						5,00	5,00		5,00	5,00	0,00	5,00	5,00			
Rwanda	94,60	100%	94,60	94,60	100%	81,39	81,39	86%	175,99	175,99	0,00	175,99	175,99			
Sao Tome & Principe	8,52	100%	8,52	8,52	100%	3,71	3,71	43%	12,23	12,23	0,00	12,23	12,23			
Senegal	95,01	100%	95,01	94,78	100%	141,90	141,90	149%	236,68	236,68	0,00	236,68	236,68			
Seychelles	5,46	100%	5,46	5,46	100%	1,77	1,77	32%	7,23	7,23	0,00	7,23	7,23			
Sierra Leone	64,52	100%	64,52	62,16	96%	35,79	35,79	55%	98,11	98,11	0,00	98,11	97,94			
Somalia	50,00	100%	50,00	48,29	97%			0%	50,00	48,67	0,00	48,67	48,29			
Sudan						112,26	124,27		112,26	111,96	0,00	111,96	124,27			
Swaziland	21,25	100%	21,25	21,24	100%	45,19	32,97	155%	62,69	62,69	0,00	62,69	57,47			
Tanzania	198,68	100%	198,68	189,89	96%	277,34	277,34	140%	476,02	475,88	0,00	475,88	467,23			
Togo						9,71	9,71		9,71	9,71	0,00	9,71	9,71			
Uganda	194,01	100%	194,01	194,00	100%	223,48	223,48	115%	417,48	417,48	0,00	417,48	417,23			
Zambia	136,24	100%	136,24	136,24	100%	282,78	283,46	208%	419,02	419,68	0,00	419,68	419,70			
Zimbabwe	86,63	100%	86,63	86,63	100%	18,30	18,69	22%	104,94	104,91	0,00	104,91	105,32			
* Total Africa	3 336,09	100%	3 336,84	3 294,35	99%	3 136,47	3 107,47	94%	7 048,47	7 015,48	576,16	7 048,47	6 969,09			

Table 3.1.1. (continued)
Overall situation by country (EUR million)

8th EDF cumulative 2013	Lomé				Cotonou				TOTAL			
	NIP		Total indicative programmes		Non PIN		Cotonou		TOTAL			
	Decisions	% du NIP	Payments	% du NIP	Decisions	% du NIP	Payments	% du NIP	Decisions	Assigned funds	Payments	
Antigua & Barbuda	0,64	100%	0,50	77%		0%		0,00	0,64	0,61	0,50	
Bahamas	2,20	100%	2,20	100%		0%		0,00	2,20	2,20	2,20	
Barbados	4,47	100%	3,51	79%	2,71	61%	2,71	0,00	6,69	6,69	6,22	
Belize	10,36	100%	10,36	100%	8,70	84%	7,54	0,13	19,19	19,19	18,03	
Dominica	6,47	100%	6,24	96%	31,87	493%	31,96	0,00	38,34	38,12	38,20	
Dominican Republic	94,03	100%	94,03	100%	40,35	43%	32,38	0,00	124,38	134,38	126,40	
Grenada	0,48	100%	0,48	100%	2,86	597%	2,89	0,00	3,33	3,33	3,38	
Guyana	30,32	100%	28,82	95%	29,80	98%	27,62	0,00	60,12	58,00	56,44	
Haiti	63,98	100%	63,98	98%	14,80	23%	14,80	0,00	78,78	78,23	77,60	
Jamaica	52,65	100%	52,65	100%	86,43	164%	86,43	26,85	165,93	165,93	165,93	
Saint Kitts & Nevis	2,72	100%	2,72	100%	4,00	147%	4,00	0,00	6,72	6,72	6,72	
Saint Lucia	1,31	100%	1,26	96%	48,69	3708%	50,21	0,00	50,00	49,88	51,48	
Saint Vincent & the Grenadines	1,68	100%	1,60	96%	32,47	1936%	32,81	0,00	34,15	34,11	34,41	
Suriname	19,19	100%	19,19	100%	0,20	1%	0,20	0,00	19,39	19,39	19,39	
Trinidad & Tobago	6,60	100%	6,60	100%	7,78	118%	4,73	0,00	14,38	14,38	11,38	
* Total Caribbean	297,10	100%	297,97	99%	310,66	105%	298,33	26,98	634,73	631,16	618,27	
Fiji	16,91	100%	16,91	100%	2,41	14%	2,41	0,00	19,32	19,32	19,32	
Kiribati	9,01	100%	9,01	100%	0,78	9%	0,78	0,00	9,79	9,79	9,79	
Papua New Guinea	40,51	100%	39,49	97%	11,08	27%	11,17	44,00	95,59	94,85	93,86	
Solomon Islands	13,86	100%	13,86	98%	76,82	554%	76,82	0,00	90,68	90,34	90,34	
Tonga	5,03	100%	5,03	100%	0,47	9%	0,47	0,00	5,50	5,49	5,50	
Tuvalu	1,90	100%	1,90	100%	0,50	26%	0,50	0,00	2,40	2,40	2,40	
Vanuatu	10,23	100%	10,23	100%	5,54	54%	5,54	5,26	21,03	20,99	20,99	
Western Samoa	14,07	100%	14,07	100%	5,03	36%	5,03	3,43	22,53	22,53	22,53	
* Total Pacific	111,52	100%	110,16	99%	102,65	92%	102,74	52,68	268,95	268,73	264,74	
Caribbean Region	41,64	100%	40,16	96%	19,68	47%	13,79	0,00	61,32	60,21	53,96	
Central Africa Region	77,04	100%	76,78	100%	0,00	0%	0,00	0,00	76,78	76,78	76,78	
East Africa Region	161,91	100%	158,91	98%	158,91	98%	158,91	0,00	161,91	161,91	158,91	
Indian Ocean Region	11,47	100%	11,47	100%	0,00	0%	0,00	0,00	11,47	11,47	11,47	
Intra ACP Allocations	685,00	100%	683,23	99%	683,23	99%	683,23	0,00	685,00	679,54	663,23	
Multiregional PALOP	10,83	100%	10,20	94%	0,00	0%	0,00	0,00	10,83	10,20	10,20	
Pacific Region	32,73	100%	32,73	100%	0,00	0%	0,00	0,00	32,73	32,73	32,73	
Southern Africa Region	57,20	100%	57,20	100%	0,00	0%	0,00	0,00	57,20	57,20	57,20	
West Africa Region	197,36	100%	194,46	98%	28,81	15%	28,81	0,00	226,17	225,64	223,27	
total regional cooperation ACP	1 275,16	100%	1 245,14	98%	48,49	4%	42,60	0,00	1 323,66	1 315,76	1 287,73	
Administrative and financial expenditure					34,91		34,91		34,91	34,91	34,91	
All ACP countries					1 121,38		1 141,87		1 121,38	1 128,02	1 141,87	
* Total ACP	5 019,88	100%	4 942,61	98%	4 754,56	95%	4 727,92	655,81	10 430,00	10 391,08	10 362,63	
Anguilla	0,80	100%	0,80	100%	0,51	0%	0,51	0,00	0,80	0,80	0,80	
British Virgin Islands					0,51		0,51	0,00	0,51	0,51	0,51	
Montserrat	1,60	100%	1,60	100%	0,00	0%	0,00	0,00	1,60	1,60	1,60	
Saint Helena	0,06	100%	0,06	100%	0,00	0%	0,00	0,00	0,06	0,06	0,06	
Turks & Caicos Islands					3,00		3,00	0,00	3,00	3,00	3,00	
* Total British OCT	2,45	100%	2,45	100%	3,51	143%	3,51	0,00	5,97	5,97	5,97	
Aruba	0,40	100%	0,40	100%	0,00	0%	0,00	0,00	0,40	0,40	0,40	
Netherlands Antilles	3,66	100%	3,66	100%	0,00	0%	0,00	0,00	3,66	3,66	3,66	
* Total Dutch OCT	4,06	100%	4,06	100%	0,00	0%	0,00	0,00	4,06	4,06	4,06	
French Polynesia	10,10	100%	10,10	100%	3,29	33%	3,29	0,00	13,39	13,39	13,39	
Mayotte	0,85	100%	0,85	100%	1,18	140%	1,18	0,00	2,03	2,03	2,03	
New Caledonia	7,49	100%	7,45	99%	2,83	38%	2,79	0,00	10,24	10,24	10,24	
Saint Pierre & Miquelon	3,47	100%	3,47	100%	0,00	0%	0,00	0,00	3,47	3,47	3,47	
Wallis & Futuna	1,45	100%	1,45	100%	7,30	50%	7,27	0,00	1,45	1,45	1,45	
* Total French OCT	23,36	100%	23,36	100%	7,30	31%	7,27	0,00	30,66	30,59	30,59	
EDF PTIF REGIONAL Projects	4,92	100%	4,92	100%	4,92	100%	4,92	0,00	4,92	4,92	4,92	
EDF PTU REGIONAL Projects	1,00	100%	0,46	46%	0,00	0%	0,00	0,00	1,00	0,46	0,46	
EDF PTU REGIONAL Projects	1,64	100%	1,64	100%	0,12	7%	0,12	0,00	1,64	0,12	0,12	
total regional cooperation OCT	7,56	100%	5,49	73%	0,00	0%	0,00	0,00	7,56	7,56	5,49	
* Total OCT	37,42	100%	35,32	94%	10,81	29%	10,78	0,00	48,24	46,10	46,10	
* Total ACP + OCT	5 057,30	100%	4 977,93	98%	4 765,38	94%	4 738,70	655,81	10 478,24	10 437,16	10 362,73	

Table 3.1.2
Situation by instrument and by country (EUR million)

8th EDF annual 2013	Lomé											Cotonou			TOTAL		
	NIP	Total indicative programmes					Non PIN					Decisions	Assigned funds	Payments			
		Decisions	% du NIP	Payments	% du NIP	Decisions	% du NIP	Payments	% du NIP	Decisions	Assigned funds				Payments		
Angola	77,11	(3,30)	-4%	(0,05)	0%	0,00	0%	0,02	0%	0,00	0%	0,00	(3,30)	(3,34)	(0,02)		
Benin	11,99	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Botswana	31,27	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,04)	(0,04)	(0,04)		
Burkina Faso	171,09	(2,71)	-2%	0,00	0%	0,00	0%	0,00	0%	(0,02)	0%	0,00	(2,71)	(0,82)	0,00		
Burundi	13,06	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,02)	0,00	0,00		
Cameroun	102,67	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	(0,04)	0,00		
Cape Verde	29,68	(0,34)	-1%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,34)	(0,03)	0,00		
Central African Republic	54,86	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	(0,06)	0,00		
Chad	143,01	(4,22)	-3%	(0,05)	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(4,22)	(0,45)	(0,05)		
Comoros	10,46	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Congo (Brazzaville)	9,50	(1,80)	-19%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(1,80)	(0,19)	0,00		
Democratic Republic of Congo	19,38	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Djibouti	15,68	(0,79)	-5%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,79)	0,00	0,00		
Equatorial Guinea	3,63	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Eritrea	0,08	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Ethiopia	143,00	0,00	0%	0,00	0%	0,00	0%	0,41	0%	0,00	0%	0,00	0,00	0,00	0,41		
Gabon	37,39	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	(0,09)	1,80		
Gambia	17,03	0,00	0%	0,00	0%	0,00	0%	(0,04)	0%	0,00	0%	0,00	(0,04)	0,00	0,00		
Ghana	121,58	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,51)	(0,26)	0,11		
Guinea Bissau	41,89	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,75)	(0,02)	0,00		
Guinea (Conakry)	93,85	(0,90)	-1%	4,73	5%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,90)	(0,21)	4,73		
Ivory Coast	53,19	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Kenya	67,00	0,00	0%	(0,03)	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	(0,03)		
Lesotho	48,64	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Liberia	0,00	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Madagascar	161,05	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Malawi	184,23	(1,39)	-1%	0,38	0%	0,00	0%	1,04	1%	0,00	0%	(0,20)	(1,59)	(0,54)	1,41		
Mali	200,43	(0,30)	0%	(0,07)	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,30)	(0,60)	(0,07)		
Mauritania	57,42	(0,26)	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	(7,91)	(8,17)	0,00	0,00		
Mauritius	30,07	0,00	0%	0,00	0%	0,00	0%	0,02	0%	0,00	0%	0,00	0,00	0,00	0,02		
Mozambique	170,67	0,00	0%	(0,10)	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	(1,29)	(0,10)		
Namibia	48,93	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Niger	111,35	(0,28)	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	(0,28)	(0,28)	1,62	5,90		
Nigeria	0,00	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Rwanda	94,60	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Sao Tome & Principe	8,52	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Senegal	95,01	(0,77)	-1%	(0,01)	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,77)	(0,06)	(0,01)		
Seychelles	5,46	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Sierra Leone	64,52	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	(0,11)	0,00		
Somalia	50,00	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Sudan	0,00	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Swaziland	21,25	(2,23)	-10%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	(0,46)	(2,68)	(0,28)	(0,00)		
Tanzania	198,68	(0,85)	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,85)	0,00	0,00		
Togo	0,00	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Uganda	194,01	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
Zambia	136,24	(0,77)	-1%	(0,00)	0%	0,00	0%	0,00	0%	0,00	0%	0,00	(0,77)	0,00	(0,00)		
Zimbabwe	86,63	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0%	0,00	0,00	0,00	0,00		
* Total Africa	3 336,09	(20,90)	-1%	4,81	0%	4,81	0%	1,49	0%	(0,06)	0%	(9,82)	(30,77)	(6,81)	14,07		

Table 3.1.1.2 (continued)
Overall situation by country (EUR million)

8th EDF annual 2013	Lomé												Cotonou			TOTAL		
	NIP	Total indicative programmes			Non PIN			% du NIP	Decisions	Payments	% du NIP	Decisions	Payments	Assigned funds	Decisions	Payments		
		Decisions	% du NIP	Payments	Decisions	% du NIP	Payments										Decisions	Payments
Antigua & Barbuda	0.64				0%					0%				0.00		0.00		
Bahamas	2.20				0%					0%				0.00		0.00		
Barbados	4.47				0%					0%				0.00		0.00		
Belize	10.36				0%					0%				0.00		0.00		
Dominica	6.47				0%					0%				0.00		0.08		
Dominican Republic	94.03				0%					0%				(0.14)		(0.00)		
Grenada	0.48				-18%					0%				(0.09)		0.00		
Guyana	30.32				0%					0%				0.00		0.00		
Haiti	63.98				0%					0%				(0.17)		0.00		
Jamaica	52.65				0%					0%				(0.01)		0.00		
Saint Kitts & Nevis	2.72				0%					0%				0.00		0.00		
Saint Lucia	1.31				0%					0%				0.00		4.34		
Saint Vincent & the Grenadines	1.68				0%					0%				0.00		0.00		
Suriname	19.19				0%					0%				0.00		0.00		
Trinidad & Tobago	6.60				0%					0%				0.00		0.00		
* Total Caribbean	297.10				0%					0%				(0.42)		4.42		
Fiji	16.91				0%					0%				0.00		0.00		
Kiribati	9.01				0%					0%				0.00		0.00		
Papua New Guinea	40.51				-6%					0%				(8.24)		0.01		
Solomon Islands	13.86				0%					0%				0.00		0.00		
Tonga	5.03				0%					0%				0.00		0.10		
Tuvalu	1.90				0%					0%				0.00		0.00		
Vanuatu	10.23				0%					0%				0.00		0.00		
Western Samoa	14.07				0%					0%				0.00		0.00		
* Total Pacific	111.52				-2%					0%				(8.24)		0.11		
Caribbean Region	41.64				-1%					0%				(0.61)		0.00		
Central Africa Region	77.04				0%					0%				0.00		0.00		
East Africa Region	161.91				0%					0%				(0.33)		0.00		
Indian Ocean Region	11.47				0%					0%				0.00		0.00		
Intra ACP Allocations	685.00				-5%					0%				(33.52)		(2.50)		
Multiregional PALOP	10.83				0%					0%				(0.02)		(0.02)		
Pacific Region	32.73				0%					0%				0.00		0.00		
Southern Africa Region	57.20				0%					0%				0.00		0.00		
West Africa Region	197.36				-2%					0%				(3.81)		(1.89)		
I regional cooperation ACP	1 275.16				-3%					0%				(38.28)		(4.49)		
Administrative and financial expenditure														(0.92)		2.89		
All ACP countries	5 019.88				-1%					0%				(61.83)		(10.61)		
* Total ACP	0.80				0%					0%				(15.82)		18.04		
Anguilla					0%					0%								
British Virgin Islands					0%					0%								
Montserrat					0%					0%								
Saint Helena					0%					0%								
Turks & Caicos Islands					0%					0%								
* Total British OCT	2.45				0%					0%				0.00		0.00		
Aruba	0.40				0%					0%								
Netherlands Antilles	3.66				0%					0%								
* Total Dutch OCT	4.06				0%					0%				0.00		0.00		
French Polynesia	10.10				0%					0%								
Mayotte	0.85				0%					0%								
New Caledonia	7.49				0%					0%								
Saint Pierre & Miquelon	3.47				0%					0%								
Wallis & Futuna	1.45				0%					0%								
* Total French OCT	23.36				0%					0%				0.00		0.00		
EDF PTF REGIONAL Project	4.92				-1%					0%				(0.07)		0.00		
EDF PTN REGIONAL Project	1.00				0%					0%				0.00		0.00		
EDF PTU REGIONAL Project	1.64				0%					0%				0.00		0.00		
I regional cooperation OCT	7.56				-1%					0%				(0.07)		0.00		
* Total OCT	37.42				0%					0%				(0.07)		0.00		
* Total ACP + OCT	5 057.30				-1%					0%				(61.90)		(10.61)		

Table 3.1.3
Situation by instrument and by country (EUR million)

8th EDF Decisions cumulative 2013	Lomé													Cotonou			Total state				
	NIP		NON NIP							Total NON NIP		Interest	Total	A Envelope	B Envelope	Total					
	Grants	Interest-rate subsidies	Emergency Aid	Aid for refugees	Risk capital	Stabex	Sysmin	Structural adjustment	Heavily indebted poor countries	Total NIP											
Angola	77,11		11,18	15,88														104,16			104,16
Benin	111,99				5,76	1,02							52,76					171,52			171,52
Botswana	31,27	2,10									0,11							33,48	3,88	27,56	31,44
Burkina Faso	171,09		1,01		13,92	1,54							87,60					275,15	117,83		392,99
Burundi	13,06			25,00		19,63							9,23					66,91			66,91
Cameroun	102,67				68,62	17,41							43,99					232,70			232,70
Cape Verde	29,43	2,58			4,77	0,66							17,98					55,42			55,42
Central African Republic	54,86		0,40			6,31							22,90					84,47			84,47
Chad	143,01		2,05		15,55								50,98					211,58			211,58
Comoros	10,46		0,71			4,94												16,12			16,12
Congo (Brazzaville)	9,50			3,63														13,13			13,13
Cote d'Ivoire	19,38		1,91		21,35								4,69					47,34			47,34
Djibouti	15,68			2,00									9,00					26,68			26,68
Equatorial Guinea	3,63					0,79												4,42			4,42
Eritrea	0,08		9,55	8,37														17,93			18,01
Ethiopia	143,00		3,36	6,64	66,00	5,25							112,60					336,85	0,04	0,04	336,89
Gabon	37,39				32,85								6,60					77,30		35,00	112,30
Gambia	17,03					4,49							9,04					30,56			30,56
Ghana	121,58				17,05								78,57					217,20		39,49	256,69
Guinea Bissau	41,89		3,29			0,37							21,36					64,51		34,25	81,21
Guinea (Conakry)	93,85												21,70					115,20			115,20
Ivory Coast	53,19	0,33				82,05							17,00					157,27			157,27
Kenya	67,00	8,09	4,23		35,86	51,05							14,77					183,23			183,23
Lesotho	48,64	1,10																64,51			64,51
Liberia			4,96	19,90														24,86			24,86
Madagascar	161,05		1,71		45,81	20,81							44,73					274,10	55,00	55,00	329,10
Malawi	184,23		1,39		10,71	11,43							49,80					257,56	24,86		282,42
Mali	200,43		4,66		35,70								79,41					320,20			320,20
Mauritania	57,42	3,92		0,22	25,78	18,56	0,15						26,92					132,98		37,09	170,07
Mauritius	30,07	12,23			12,93													55,23			55,23
Mozambique	170,67	5,24			93,51								131,21					400,63	142,03		542,67
Namibia	48,93	17,36			1,11	4,23												71,82			71,82
Niger	111,35		0,28										39,44					151,21	0,99	54,58	206,78
Nigeria					5,00													5,00			5,00
Rwanda	94,60					25,99							55,40					175,99			175,99
Sao Tome & Principe	8,52												3,71					12,23			12,23
Senegal	95,01	4,12			45,94	38,70	0,46						52,68					236,91			236,91
Seychelles	5,46				1,77													7,23			7,23
Sierra Leone	64,52					5,39							30,40					100,30			100,30
Somalia	50,00																	50,00			50,00
Sudan	21,25	8,43	19,22		36,76	93,05												112,26			112,26
Swaziland	198,68				102,14	34,81							136,89					66,44	3,54		476,02
Tanzania					3,50													9,71			9,71
Togo																		476,02			476,02
Uganda	194,01		1,60		92,03	35,57							94,27					417,48			417,48
Zambia	136,24		3,64		102,56								85,87					419,02			419,02
Zimbabwe	86,63				3,25	14,93	0,13											104,94			104,94
* Total Africa	3 335,84	65,50	75,17	107,60	878,50	504,45	87,50	1 417,74	-	3 136,47	-	6 472,31	382,43	193,72	576,16	7 048,47					

Table 3.1.3 (continued)
Situation by instrument and by country (EUR million)

8th EDF Decisions cumulative 2013	Lomé											Cotonou		Total state			
	NIP			NON NIP								Total	Interest		Total	Total	
	Grants	Interest-rate subsidies	Emergency Aid	Aid for refugees	Risk capital	Stabex	Sysmin	Structural adjustment	Heavily indebted poor countries	Total NON- NIP	Total						
Antigua & Barbuda	0,64													0,64			0,64
Bahamas	2,20													2,20			2,20
Barbados	4,47	2,71												7,18			7,18
Belize	10,36				8,70									8,70		0,13	8,83
Dominica	6,47				2,78	29,10								31,87			31,87
Dominican Republic	94,03	8,85	0,17		30,98	0,34								40,35			40,35
Grenada	0,48					2,85								2,85			2,85
Guyana	30,32				6,61	12,50	10,69							29,80			29,80
Haiti	63,98					3,10	11,70							14,80			14,80
Jamaica	52,85	6,41			27,64	9,48	43,00							86,43			86,43
Saint Kitts & Nevis	2,72				4,00									4,00			4,00
Saint Lucia	1,31	0,84				47,85								48,69			48,69
Saint Vincent & the Grenadines	1,68	0,28				32,19								32,47			32,47
Suriname	19,19	0,20												19,39			19,39
Trinidad & Tobago	6,60	0,78				7,00								14,38			14,38
* Total Caribbean	297,10	20,08	0,17		87,61	124,56	12,84	65,39						310,66		26,98	634,73
Fiji	16,91		0,41		2,00									2,41			2,41
Kiribati	9,01				0,50	0,28								0,78			0,78
Papua New Guinea	40,51		0,08			0,65	0,48	9,88						11,08			11,08
Solomon Islands	13,86					74,64	2,18							76,82			76,82
Tonga	5,03					0,47								0,47			0,47
Tuvalu	1,90					0,00								0,50			0,50
Vanuatu	10,23		0,14		3,00	0,81	1,59							5,54			5,54
Western Samoa	14,07				5,00	0,03								19,10			19,10
* Total Pacific	111,52		0,64		11,00	76,89	0,48	13,64						102,85		8,68	266,85
Caribbean Region	41,64				19,68									19,68			61,32
Central Africa Region	77,04													77,04			77,04
East Africa Region	161,91													161,91			161,91
Intra ACP Region	11,47													11,47			11,47
Intra ACP Allocations	685,00													685,00			685,00
Multiregional PALOP	10,83													10,83			10,83
Pacific Region	32,73													32,73			32,73
Southern Africa Region	57,20													57,20			57,20
West Africa Region	197,36	1,71			27,10									28,81			226,17
* Total regional cooperation ACP	1 275,16	1,71			46,78									48,49			1 323,66
Administrative and expenditure																	
All ACP countries	5 019,63	83,00	60,27	(6,66)	1 019,36	16,58	1 496,78	100,82	100,95	100,95	100,82	1 496,78	1 060,00	4 719,65	34,91	418,09	655,81
Anguilla	0,80													0,80			0,80
British Virgin Islands														0,51			0,51
Montserrat	1,60													1,60			1,60
Saint Helena	0,06													0,06			0,06
Turks & Caicos Islands					3,00									3,00			3,00
* Total British OCT	2,45	0,51			3,00									3,51			5,97
Aruba	0,40													0,40			0,40
Netherlands Antilles	3,66													3,66			3,66
* Total Dutch OCT	4,06													4,06			4,06
French Polynesia	10,10	0,29			3,00	1,18								3,29			13,39
Mayotte	0,85													1,18			2,03
New Caledonia	7,49	0,33				2,49								2,63			10,31
Saint Pierre & Miquelon	3,47													3,47			3,47
Wallis & Futuna	1,45													1,45			1,45
* Total French OCT	23,36	0,63			3,00	1,18								7,30			30,66
EDF PTF Regional Projects	4,92													4,92			4,92
EDF PTF Regional Projects	1,00													1,00			1,00
EDF PTF Regional Projects	1,64													1,64			1,64
* Total regional cooperation OCT	7,56													7,56			7,56
* Total OCT	37,42	1,14			6,00	1,18	2,49							10,81		48,24	48,24
* Total ACP + OCT	5 075,05	84,14	136,25	100,95	1 025,36	723,68	103,31	1 496,78	100,95	100,95	103,31	1 496,78	1 060,00	4 730,46	34,91	418,09	655,81
* Total ACP + OCT														9 822,43		237,72	10 478,24

Table 3.1.4
Situation by instrument and by country (EUR million)

8th EDF Decisions annual 2013	Lomé													Cotonou		Total state	
	NIP		NON NIP								Total NON-NIP	Interest	Total	A Envelope	B Envelope		Total
	Grants	Interest-rate subsidies	Emergency Aid	Aid for refugees	Risk capital	Stabex	Sysmih	Structural adjustment	Heavily indebted poor countries								
Angola	(3,30)	-	-	-	-	-	-	-	-	-	-	-	-	(3,30)	-	-	(3,30)
Benin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Botswana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Burkina Faso	(2,71)	-	-	-	-	-	-	-	-	-	-	-	-	(2,71)	-	-	(2,71)
Burundi	-	-	-	-	-	-	-	(0,02)	-	-	-	-	-	(0,02)	-	-	(0,02)
Cameroon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cape Verde	(0,34)	-	-	-	-	-	-	-	-	-	-	-	-	(0,34)	-	-	(0,34)
Central African Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chad	(4,22)	-	-	-	-	-	-	-	-	-	-	-	-	(4,22)	-	-	(4,22)
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo (Brazzaville)	(1,80)	-	-	-	-	-	-	-	-	-	-	-	-	(1,80)	-	-	(1,80)
Democratic Republic of Congo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Djibouti	(0,79)	-	-	-	-	-	-	-	-	-	-	-	-	(0,79)	-	-	(0,79)
Equatorial Guinea	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eritrea	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gabon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gambia	-	-	-	-	-	-	-	(0,04)	-	-	-	-	-	(0,04)	-	-	(0,04)
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guinea Bissau	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guinea (Conakry)	(0,90)	-	-	-	-	-	-	-	-	-	-	-	-	(0,90)	-	-	(0,90)
Ivory Coast	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lesotho	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	(1,39)	-	-	-	-	-	-	-	-	-	-	-	-	(1,39)	(0,20)	-	(1,59)
Mali	(0,30)	-	-	-	-	-	-	-	-	-	-	-	-	(0,30)	-	-	(0,30)
Mauritania	(0,26)	-	-	-	-	-	-	-	-	-	-	-	-	(0,26)	-	-	(0,26)
Mauritius	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Namibia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Niger	(0,28)	-	-	-	-	-	-	-	-	-	-	-	-	(0,28)	-	-	(0,28)
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rwanda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sao Tome & Principe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	(0,77)	-	-	-	-	-	-	-	-	-	-	-	-	(0,77)	-	-	(0,77)
Seychelles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sierra Leone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Somalia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Swaziland	(2,23)	-	-	-	-	-	-	-	-	-	-	-	-	(2,23)	(0,46)	-	(2,69)
Tanzania	(0,85)	-	-	-	-	-	-	-	-	-	-	-	-	(0,85)	-	-	(0,85)
Togo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uganda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	(0,77)	-	-	-	-	-	-	-	-	-	-	-	-	(0,77)	-	-	(0,77)
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total Africa	(20,90)	-	-	-	-	-	-	(0,06)	-	-	-	-	(0,06)	(20,96)	(1,40)	(8,42)	(30,77)

Table 3.1.5
Situation by instrument and by country (EUR million)

8th EDF Assigned funds cumulative 2013	Lomé											Cotonou		Total state					
	NIP		NON NIP							Total NON-NIP		Interest	Total		A Envelope	B Envelope	Total		
	Grants	Interest-rate subsidies	Emergency Aid	Aid for refugees	Risk capital	Stabex	Sysmin	Structural adjustment	Heavily indebted poor countries										
Angola	73,77		11,18	15,88									27,06			100,83		100,83	
Benin	111,99				5,76	1,02		52,76					59,53			171,52		171,52	
Botswana	31,27	2,10					0,11						2,21	3,67	27,56	31,24	64,71		64,71
Burkina Faso	170,72		1,01		13,92	1,54		87,60					104,07	117,70		117,70		392,49	
Burundi	13,06			25,00		19,63		9,23					53,86			66,91		66,91	
Cameroun	102,63				68,62	17,41		43,99					130,03			232,66		232,66	
Cape Verde	29,12	2,58			4,77	0,66		17,98					25,99			55,12		55,12	
Central African Republic	54,69		0,40			6,31		22,90					29,61			84,30		84,30	
Chad	142,42		2,06		15,55			50,98					68,57			210,99		210,99	
Comoros	10,46		0,71			4,94							5,66			16,12		16,12	
Congo (Brazzaville)	9,38			3,63									3,63			13,01		13,01	
Democratic Republic of Congo	18,96		1,91		21,38			4,69					27,96			46,92		46,92	
Djibouti	15,68			2,00				9,00					11,00			26,68		26,68	
Equatorial Guinea	3,26												0,79			4,05		4,05	
Eritrea	0,08		9,55		8,37								17,98			18,01		18,01	
Ethiopia	133,67		3,36		6,64			66,00					193,85	0,04		332,52	0,04	332,57	
Gabon	37,12				32,85								39,91			77,02		111,83	
Gambia	15,70					4,49		9,04					13,53			29,23		29,23	
Ghana	121,58				17,05			78,57					95,62			217,20		217,20	
Guinea Bissau	41,53		3,29			0,37		1,41					5,07			46,60		46,60	
Guinea (Conakry)	93,74							21,36					21,36			115,10		115,10	
Ivory Coast	53,16	0,33				82,04		21,67					104,03			157,19		157,19	
Kenya	63,65	8,09	4,23		35,86	51,05		17,00					116,23			179,89		179,89	
Lesotho	48,57	1,10						14,77					15,87			64,43		64,43	
Liberia			4,96		19,90								24,86			24,86		24,86	
Madagascar	161,05	1,71			45,81	20,81		44,73					113,05			274,10	55,00	329,10	
Malawi	184,23		1,39		10,71	11,42		49,80					73,33			257,56	24,96	282,41	
Mali	193,17		4,66		35,70			79,41					119,77			317,93		317,93	
Mauritania	57,42	3,92		0,22	25,78	18,56		26,92					75,55			132,98		170,07	
Mauritius	30,07	12,23			12,93								25,16			55,23		55,23	
Mozambique	168,00	5,24			93,51			131,21					229,96			397,96	142,03	539,99	
Namibia	48,93	17,36		1,11	4,23								22,89			71,82		71,82	
Niger	111,25		0,28					99,44					38,86			151,12	0,99	206,78	
Nigeria					5,00								5,00			5,00		5,00	
Rwanda	94,60					25,99		55,40					81,39			175,99		175,99	
Sao Tome & Principe	8,52							3,71					12,23			12,23		12,23	
Senegal	94,78	4,12			45,94	38,69		52,68					141,90			236,68		236,68	
Seychelles	5,46				1,77								1,77			7,23		7,23	
Sierra Leone	62,32					5,39		30,40					35,79			98,11		98,11	
Somalia	48,67															48,67		48,67	
Suban			19,22			92,74							111,96			111,96		111,96	
Swaziland	21,24	8,43			29,76								38,19			59,43	3,26	62,69	
Tanzania	198,54			3,50	102,14	34,81		196,89					277,34			475,88		475,88	
Togo						9,71							9,71			9,71		9,71	
Uganda	194,00		1,60		92,03	35,57		94,27					223,48			417,48		417,48	
Zambia	136,24		3,64		102,56			90,70					283,44			419,68		419,68	
Zimbabwe	86,63				3,25	14,92							18,28			104,91		104,91	
* Total Africa	3 311,34	66,50	75,17	107,60	871,50	504,09	88,16	1 417,71	-	3 129,73	-	6 441,07	381,79	192,63	574,41	7 015,48		7 015,48	

Table 3.1.5 (continued)
Situation by instrument and by country (EUR million)

8th EDF Assigned funds cumulative 2013	NON NIP											Lomé		Total	Comonau		Total state				
	NIP		NON NIP							Total NON-NIP	Interest	A Envelope	B Envelope		Total						
	Grants	Interest-rate subsidies	Emergency Aid	Aid for refugees	Risk capital	Stabex	System	Structural adjustment	I-Heavily indebted poor countries												
Antigua & Barbuda	0,61																	0,61			
Bahamas	2,20																		2,20		
Barbados	3,98	2,71																	6,69		
Belize	10,36				8,70														19,06	0,13	
Dominica	2,78				29,10														31,87		0,13
Dominican Republic	94,03	8,85	0,17		30,98	0,34													134,39		
Grenada	0,48					2,84													3,33		
Guinea	26,86				6,61	11,64													58,00		
Haiti	63,43					3,10													14,80		
Jamaica	52,65	6,41			27,54	9,49													139,09	26,85	
Saint Kitts & Nevis	2,72				4,00														6,72		
Saint Lucia	1,30	0,84				47,74													48,88		
Saint Vincent & the Grenadines	1,66	0,28				32,16													34,11		
Suрина	19,19	0,20																	19,39		
Trinidad & Tobago	6,60	0,78			7,00														14,39		
* Total Caribbean	294,32	20,08	0,17		87,61	124,42	12,18												604,18	26,98	
Fiji	16,91		0,41		2,00														19,32		
Kiribati	9,01				0,50														9,79		
Papua New Guinea	40,24		0,08		0,64	0,48													51,31		
Solomon Islands	13,52					74,64													60,34		
Tonga	5,03					0,46													5,49		
Tuvalu	1,90				0,50														2,40		
Vanuatu	10,23		0,14		3,00	0,81													15,77	5,22	
Western Samoa	14,07				5,00	0,03													19,10	3,43	
* Total Pacific	110,91		0,64		11,00	76,68	0,48												213,54	8,65	
Caribbean Region	41,61				18,60														60,21		
Central Africa Region	76,78																		76,78		
East Africa Region	161,91																		161,91		
Indian Ocean Region	11,47																		11,47		
Intra ACP Allocations	679,54																		679,54		
Multiregional PALOP	10,29																		10,29		
Pacific Region	32,73																		32,73		
Southern Africa Region	57,20																		57,20		
West Africa Region	193,83	1,71			27,10														225,64		
* Total regional cooperation	1 266,35	1,71			45,70														1 315,76		
Administrative and financial expenditure																					
All ACP countries	(4,49)		60,27	(7,29)	2,55	16,99													1 128,02		
* Total ACP	4 984,91	82,79	136,25	100,31	1 018,36	722,37	100,82												9 737,48	417,42	
Argilla	0,80																		0,80		
British Virgin Islands		0,51																	0,51		
Montserrat																			1,60		
Saint Helena	1,60																		1,60		
Turks & Caicos Islands	0,06																		0,06		
* Total British OCT	2,45	0,51			3,00														3,00		
Antuba	0,40				3,00														0,40		
Netherlands Antilles	3,66																		3,66		
* Total Dutch OCT	4,06																		4,06		
French Polynesia	10,10	0,29			3,00														13,39		
Mayotte	0,85					1,18													2,03		
New Caledonia	7,45	0,33					2,46												10,24		
Saint Pierre & Miquelon	3,47																		3,47		
Wallis & Futuna	1,45																		1,45		
* Total French OCT	23,32	0,63			3,00	1,18	2,46												30,59		
EDF PTF REGIONAL Projects	4,92																		4,92		
EDF PTN REGIONAL Projects	0,46																		0,46		
EDF PTU REGIONAL Projects	0,12																		0,12		
* Total regional cooperation OCT	5,49																		5,49		
* Total OCT	35,32	1,14			6,00	1,18	2,46												46,10		
* Total ACP+OCT	5 020,23	83,93	136,25	100,31	1 024,36	723,56	103,28												9 785,58	417,42	
																			10 437,16	653,88	

Table 3.1.6
Situation by instrument and by country (EUR million)

8th EDF Assigned funds annual 2013	Lomé											Colonou			Total state							
	NIP		NON NIP						Total NON-NIP			Interest	Total	A Envelope		B Envelope	Total					
	Grants	Interest-rate subsidies	Emergency Aid	Aid for refugees	Risk capital	Stabex	Sysmin	Structural adjustment	Heavily indebted poor countries	Total												
Angola																		(-3,34)			(-3,34)	
Benin																						
Botswana																						
Burkina Faso	(-0,76)																	(0,04)	(0,06)			(-0,82)
Burund																						
Cameroon	(0,04)																					(0,04)
Cape Verde	(0,03)																					(0,03)
Central African Republic	(0,06)																					(0,06)
Chad	(-0,45)																					(-0,45)
Comoros																						
Congo (Brazzaville)	(-0,19)																					(-0,19)
Democratic Republic of Congo																						
Djibouti																						
Equatorial Guinea																						
Eritrea																						
Ethiopia																						
Gabon	(-0,05)																					(-0,05)
Gambia																						
Ghana																						
Guinea Bissau																						
Guinea (Conakry)	(-0,21)																					(-0,21)
Ivory Coast																						
Kenya																						
Lesotho																						
Liberia																						
Madagascar	(0,00)																					(0,00)
Malawi	(-0,34)																					(-0,34)
Mali	(-0,60)																					(-0,60)
Mauritania																						
Mauritius																						
Mozambique	(-1,29)																					(-1,29)
Nambia																						
Niger																						
Nigeria																						
Rwanda																						
Sao Tome & Principe																						
Senegal	(-0,06)																					(-0,06)
Seychelles																						
Sierra Leone	(-0,11)																					(-0,11)
Somalia																						
Sudan																						
Swaziland																						
Tanzania																						
Togo																						
Uganda																						
Zambia																						
Zimbabwe																						
* Total Africa	(7,52)																	(0,61)	1,32		0,71	(6,81)

Table 3.1.6 (continued)
Situation by instrument and by country (EUR million)

8th EDF Assigned funds annual 2013	Lomé											Cotonou		Total state			
	NIP		NON NIP							Total		A Envelope	B Envelope		Total		
	Grants	Interest-rate subsidies	Emergency Aid	Aid for refugees	Risk capital	Stabex	System	Structural adjustment	Heavily indebted poor countries	Total NON-NIP	Interest						
Antigua & Barbuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Barbados	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Belize	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominica	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	(0.00)	-	-	-	-	-	-	-	-	-	-	-	-	(0.00)	-	-	(0.00)
Grenada	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guyana	(0.49)	-	-	-	-	-	-	-	-	-	-	-	-	(0.49)	-	-	(0.49)
Haiti	(0.13)	-	-	-	-	-	-	-	-	-	-	-	-	(0.13)	-	-	(0.13)
Jamaica	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Kitts & Nevis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Lucia	(0.00)	-	-	-	-	-	-	-	-	-	-	-	-	(0.00)	-	-	(0.00)
Saint Vincent & the Grenadines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suriname	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad & Tobago	(0.62)	-	-	-	-	-	-	-	-	-	-	-	-	(0.62)	-	-	(0.62)
Fiji	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Papua New Guinea	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Solomon Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.59)	(1.59)	(1.59)
Tonga	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vanuatu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.59)	(1.59)	(1.59)
Caribbean Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central Africa Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Africa Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indian Ocean Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra ACP Allocations	(2.50)	-	-	-	-	-	-	-	-	-	-	-	-	(2.50)	-	-	(2.50)
Multiregional PALOP	(0.10)	-	-	-	-	-	-	-	-	-	-	-	-	(0.10)	-	-	(0.10)
Pacific Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West Africa Region	(1.89)	-	-	-	-	-	-	-	-	-	-	-	-	(1.89)	-	-	(1.89)
* Total regional cooperation ACP	(4.49)	-	-	-	-	-	-	-	-	-	-	-	-	(4.49)	-	-	(4.49)
Administrative and financial expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All ACP countries	(0.16)	(0.16)	-	(0.14)	-	-	-	-	-	3.19	-	-	-	(0.16)	(0.14)	-	2.89
* Total ACP	(12.63)	(0.16)	-	(0.14)	-	-	-	-	-	3.19	-	-	-	(12.63)	(0.14)	-	(9.74)
Anguilla	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
British Virgin Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montserrat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Helena	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Turks & Caicos Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total British OCT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aruba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total Dutch OCT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
French Polynesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mayotte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Caledonia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Pierre & Miquelon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wallis & Futuna	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total French OCT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EDF PTF REGIONAL Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EDF PTN REGIONAL Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EDF PTU REGIONAL Projects	(0.00)	-	-	-	-	-	-	-	-	-	-	-	-	(0.00)	-	-	(0.00)
* Total regional cooperation OCT	(0.00)	-	-	-	-	-	-	-	-	-	-	-	-	(0.00)	-	-	(0.00)
* Total ACP + OCT	(12.64)	(0.16)	-	(0.14)	-	-	-	-	-	3.19	-	-	-	(12.64)	(0.16)	-	(9.74)
* Total ACP + OCT	-	-	-	-	-	-	-	-	-	-	2.89	-	-	-	(0.61)	(0.26)	(0.87)
* Total ACP + OCT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 3.1.7
Situation by instrument and by country (EUR million)

8th EDF Payments cumulative 2013	Lomé											Cotonou		Total state		
	NIP		NON NIP							Total NON-NIP	Interest	Total	A Envelope		B Envelope	Total
	Grants	Interest-rate subsidies	Emergency Aid	Aid for refugees	Risk capital	Stabex	Sysmin	Structural adjustment	Heavily indebted poor							
Angola	71.50		11.18	15.19								26.37			97.88	97.88
Benin	111.99				5.76	0.97		52.76				59.49			171.47	171.47
Botswana	31.27	1.30				0.11						1.40		3.67	31.24	63.91
Burkina Faso	170.19		1.01		13.92	1.54		87.60				104.07		117.66	274.26	391.92
Burundi	13.06			22.50		19.63		9.23				51.36		64.41	64.41	64.41
Cameroon	102.40				68.62	17.41		43.96				130.03			232.44	232.44
Cape Verde	29.10	2.58			4.77	0.66		17.98				25.99			55.09	55.09
Central African Republic	54.69		0.40			6.31		22.90				84.30			84.30	84.30
Chad	142.42		2.06		15.55			50.98				68.57			210.99	210.99
Comoros	10.46		0.71			4.89						5.60		16.07	16.07	16.07
Congo (Brazzaville)	9.12			3.63								3.63			12.75	12.75
Democratic Republic of Congo	18.96		1.91	21.00				4.69				27.61			46.57	46.57
Djibouti	15.69			2.00				9.00				11.00			26.69	26.69
Equatorial Guinea	3.15											0.79			3.95	3.95
Eritrea	0.08		9.55	8.37							0.79	17.93			18.01	18.01
Ethiopia	136.85		3.36	5.66				112.60				184.54		0.04	321.43	321.43
Gabon	37.10				32.85			6.60		0.45		39.91		32.78	77.01	109.79
Gambia	15.70					4.49		9.04				13.53			29.23	29.23
Ghana	121.58				17.05			78.57				95.62		39.49	217.20	256.69
Guinea Bissau	40.85		3.29			0.37		1.41				5.07		34.23	34.23	80.15
Guinea (Conakry)	93.74							21.36				21.36			115.10	115.10
Ivory Coast	53.16	0.33				80.86		21.67				102.86			156.01	156.01
Kenya	62.80	8.09	4.23		35.86	51.05		17.00				116.23			179.03	179.03
Lesotho	48.40	1.10						14.77				15.87			64.27	64.27
Liberia			4.96	19.13								24.09			24.09	24.09
Madagascar	161.05		1.71		45.81	20.81		44.73				113.05		55.00	339.10	40.80
Malawi	183.87		1.39		10.71	11.57		49.80				73.47		24.86	257.34	282.20
Mali	198.17		4.66		36.70			79.41				119.77		36.32	317.93	169.73
Mauritania	57.42	3.92		0.22	25.78	19.00	0.15	26.92				76.00			133.42	133.42
Mauritius	30.07	1.50			9.23							10.73			40.80	40.80
Mozambique	167.51	5.24			93.51			131.21				229.96		142.03	397.47	539.50
Namibia	48.93	17.36		1.11	4.23					0.20		22.88			71.82	71.82
Niger	111.25		0.28					39.44		0.14		39.86		0.99	151.12	201.49
Nigeria					5.00							5.00			5.00	5.00
Rwanda	94.60					25.99		55.40				81.39			175.99	175.99
Sao Tome & Principe	8.52							3.71				12.23			12.23	12.23
Senegal	94.78	4.12			45.94	38.69	0.46	52.68				141.90			236.68	236.68
Seychelles	5.46				1.77							1.77			7.23	7.23
Sierra Leone	62.16							30.40				35.79			97.94	97.94
Somalia	48.29					5.39									48.29	48.29
Sudan			19.22												124.27	124.27
Swaziland	21.24	4.96				105.05						124.27			124.27	124.27
Tanzania	189.89			3.50	102.14	34.81		136.89				277.34		3.26	54.21	57.47
Togo						9.71						9.71			467.23	467.23
Uganda	194.00		1.60		92.09	35.32		94.27				223.23			417.23	417.23
Zambia	136.24		3.64		102.56			90.70				283.46			419.70	419.70
Zimbabwe	86.63				3.25	15.31	0.13					18.69			105.32	105.32
* Total Africa	3 294.35	50.49	75.17	102.32	887.20	516.40	88.18	1 417.71	-	3 107.47	-	6 401.82	381.74	185.53	567.28	6 989.09

Table 3.1.7 (continued)
Situation by instrument and by country (EUR million)

8th EDF Payments cumulative 2013	Lomé											Cotonou			Total state		
	NP		NON NP								Total		A Envelope	B Envelope		Total	
	Grants	Interest-rate subsidies	Emergency Aid	Aid for refugees	Risk capital	Stabex	Systim	Structural adjustment	Priority indebted loan	Total NON-NP	Interest						
Antigua & Barbuda	0.50																0.50
Bahamas	2.20																2.20
Barbados	3.51	2.71															6.22
Belize	10.36				7.54												17.90
Dominica	6.24				2.78												31.98
Dominican Republic	94.03	0.88	0.17		30.98	0.34											38.20
Grenada	0.48																126.40
Guyana	28.82				5.11												3.38
Haiti	62.80				3.10												56.44
Jamaica	52.66	6.41			27.54	9.48											77.60
Saint Kitts & Nevis	2.72				4.00												139.09
Saint Lucia	1.26	0.43															6.72
Saint Vincent & the Grenadines	1.60	0.28			49.78												51.48
Suriname	19.19	0.20			32.53												34.41
Trinidad & Tobago	6.60	0.78			4.00												19.39
* Total Caribbean	292.97	11.70	0.17		81.95	126.95	12.16										591.30
Fiji	16.91		0.41		2.00												19.32
Kiribati	9.01				0.50												9.78
Papua New Guinea	39.49		0.08			0.28											50.85
Solomon Islands	13.52					0.74											11.17
Tonga	5.03					74.64											76.82
Tuvalu	1.90					0.47											5.90
Vanuatu	10.23		0.14		0.50												2.40
Western Samoa	14.07				3.00												15.77
* Total Pacific	110.16		0.64		11.00	76.98	0.48										19.10
Caribbean Region	40.16				13.79												53.95
Central Africa Region	76.78																76.78
East Africa Region	153.91																153.91
Indian Ocean Region	11.47																11.47
Intra ACP Allocations	663.23																663.23
Multiregional PALOP	10.20																10.20
Pacific Region	32.73																32.73
Southern Africa Region	57.20																57.20
West Africa Region	194.46	1.71			27.10												223.27
* Total regional cooperation ACP expenditure	1 245.14	1.71			40.89												1 287.73
Administrative and financial																	34.91
All ACP countries	4.66	60.27	(2.75)		20.46	(0.77)											1 141.87
* Total ACP	4 942.61	68.57	136.25	99.57	1 011.49	719.57	100.82	1 496.74	1 060.00	4 693.00	34.91	417.36	228.74	646.10	10 316.63		
Anguilla	0.80																0.80
British Virgin Islands																	0.51
Montserrat	1.60																1.60
Saint Helena	0.06																0.06
Turks & Caicos Islands					3.00												3.00
* Total British OCT	2.46	0.51			3.00												5.97
Aruba	0.40																0.40
Netherlands Antilles	3.66																3.66
* Total Dutch OCT	4.06																4.06
French Polynesia	10.10	0.29			3.00												13.39
Mawotte	0.85																2.03
New Caledonia	7.46	0.33				1.18											10.24
Saint Pierre & Miquelon	3.47																3.47
Wallis & Futuna	1.45																1.45
* Total French OCT	23.32	0.63			3.00	1.18	2.46										30.59
EDF PIT REGIONAL Projects	4.92																4.92
EDF PTU REGIONAL Projects	0.46																0.46
EDF PTU REGIONAL Projects	0.12																0.12
* Total regional cooperation OCT	5.49																5.49
* Total OCT	35.32	1.14	136.25	99.57	6.00	1.18	2.46	1 496.74	1 060.00	4 703.78	34.91	417.36	228.74	646.10	10 362.73		
* Total ACP + OCT	4 977.93	69.71	136.25	99.57	1 017.49	720.75	103.28	1 496.74	1 060.00	4 703.78	34.91	417.36	228.74	646.10	10 362.73		

Table 3.1.8 (continued)
Situation by instrument and by country (EUR million)

8th EDF Payments annual 2013	Lomé										Cotonou			Total state	
	NIP		NON NIP								Total		A Envelope		B Envelope
	Grants	Interest-rate subsidies	Emergency Aid	Aid for refugees	Risk capital	Stabex	Sysmin	Structural adjustment	Heavily indebted poor countries	Total NON-NIP	Interest	Total	A Envelope	B Envelope	Total
Antigua & Barbuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Barbados	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Belize	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominica	(0,00)	-	-	-	-	0,06	-	-	-	0,06	-	0,06	-	-	0,06
Dominican Republic	(0,00)	-	-	-	-	-	-	-	-	-	-	(0,00)	-	-	(0,00)
Grenada	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guyana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Kitts & Nevis	-	-	-	-	-	4,34	-	-	-	4,34	-	4,34	-	-	4,34
Saint Lucia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Vincent & the Grenadines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suriname	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad & Tobago	-	-	-	-	-	4,43	-	-	-	4,43	-	4,43	-	-	4,43
* Total Caribbean	(0,00)	-	-	-	-	4,43	-	-	-	4,43	-	4,43	-	-	4,43
Fiji	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Papua New Guinea	-	-	-	-	-	-	-	-	-	-	-	-	0,01	-	0,01
Solomon Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tonga	-	-	-	-	-	0,10	-	-	-	0,10	-	0,10	-	-	0,10
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vanuatu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total Pacific	-	-	-	-	-	0,10	-	-	-	0,10	-	0,10	-	-	0,10
Caribbean Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central Africa Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Africa Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indian Ocean Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra ACP Allocations	(0,12)	-	-	-	-	-	-	-	-	-	-	(0,12)	-	-	(0,12)
Multiregional PALOP	(0,02)	-	-	-	-	-	-	-	-	-	-	(0,02)	-	-	(0,02)
Pacific Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Southern Africa Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West Africa Region	(0,22)	-	-	-	-	-	-	-	-	-	-	(0,22)	-	-	(0,22)
* Total regional cooperation ACP	(0,36)	-	-	-	-	-	-	-	-	-	-	(0,36)	-	-	(0,36)
Administrative and financial expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All ACP countries	-	(0,12)	-	(0,09)	-	(0,09)	-	-	-	(0,20)	-	(0,20)	-	-	(0,20)
* Total ACP	4,44	(0,09)	-	(0,09)	0,02	5,89	-	-	-	5,81	-	10,25	(0,09)	7,83	18,04
Anguilla	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
British Virgin Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montserrat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Helena	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Turks & Caicos Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total British OCT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aruba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total Dutch OCT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
French Polynesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mayotte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Caledonia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Pierre & Miquelon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wallis & Futuna	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total French OCT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EDF PTF REGIONAL Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EDF PTN REGIONAL Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EDF PTU REGIONAL Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total regional cooperation OCT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total OCT	4,44	(0,09)	-	(0,09)	0,02	5,89	-	-	-	5,81	-	10,25	(0,09)	7,83	18,04
* Total ACP + OCT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 3.2.1
Overall situation by state (EUR million)

9th EDF cumulative 2013	Cotonou															
	NIP	A Envelope						B Envelope						Total		
		Decisions	% of NIP	Payments	% of NIP	Decisions	% of NIP	Payments	% of NIP	Decisions	% of NIP	Payments	% of NIP	Decisions	Assigned funds	Payments
Angola	97,50	96,49	99%	88,32	91%	88,32	91%	25,51	26%	24,96	26%	135,20	128,34	124,88		
Benin	303,97	302,12	99%	300,71	99%	300,71	99%	1,05	0%	1,05	0%	303,63	302,21	301,99		
Botswana	52,07	52,07	100%	50,12	96%	50,12	96%	8,06	15%	8,06	15%	60,13	59,19	58,18		
Burkina Faso	338,20	338,20	100%	332,98	98%	332,98	98%	0%	0%	0%	0%	347,30	345,08	341,82		
Burundi	212,43	212,43	100%	204,52	96%	204,52	96%	50,92	24%	50,22	24%	329,28	325,56	319,63		
Cameroon	161,78	161,78	100%	155,35	96%	155,35	96%	7,23	4%	6,78	4%	169,01	166,95	162,13		
Cape Verde	47,29	47,29	100%	44,18	93%	44,18	93%	5,50	12%	5,50	12%	53,68	51,78	50,04		
Central African Republic	108,98	108,98	100%	102,27	94%	102,27	94%	9,06	8%	9,06	8%	118,05	115,37	111,33		
Chad	198,22	198,22	100%	184,57	93%	184,57	93%	16,77	8%	16,41	8%	216,25	208,18	202,05		
Comoros	31,53	31,53	100%	25,74	82%	25,74	82%	5,80	18%	5,80	18%	37,33	35,80	31,53		
Congo (Brazzaville)	112,51	112,51	100%	110,51	98%	110,51	98%	6,36	6%	6,14	5%	133,41	131,69	131,19		
Democratic Republic of Congo	412,24	412,24	100%	404,38	98%	404,38	98%	98,49	24%	97,24	24%	566,48	561,18	566,46		
Djibouti	40,39	40,25	100%	34,73	86%	34,73	86%	0%	0%	0%	0%	40,25	37,87	34,73		
Equatorial Guinea	8,99	8,99	100%	6,21	69%	6,21	69%	0%	0%	0%	0%	8,99	6,57	6,21		
Eritrea	81,80	81,80	100%	74,68	91%	74,68	91%	0,46	1%	0,46	1%	82,25	81,69	75,13		
Ethiopia	531,51	531,51	100%	513,06	97%	513,06	97%	43,62	8%	43,61	8%	604,63	600,81	586,18		
Gabon	34,35	34,35	100%	25,35	74%	25,35	74%	1,10	3%	1,10	3%	35,56	32,22	26,47		
Gambia	51,70	51,70	100%	47,70	92%	47,70	92%	1,80	3%	1,23	2%	56,10	54,51	51,51		
Ghana	289,77	288,34	100%	276,19	95%	276,19	95%	1,67	1%	1,67	1%	291,48	290,68	279,33		
Guinea Bissau	58,96	58,96	100%	48,53	82%	48,53	82%	3,20	5%	3,20	5%	62,44	53,95	52,01		
Guinea (Conakry)	88,76	88,76	100%	88,00	99%	88,00	99%	28,38	32%	24,39	27%	151,36	149,92	146,61		
Ivory Coast	4,86	4,86	100%	4,86	100%	4,86	100%	200,07	4114%	193,57	3981%	204,93	201,72	198,43		
Kenya	260,47	260,47	100%	242,90	93%	242,90	93%	26,21	10%	20,13	8%	296,53	281,39	271,51		
Lesotho	103,56	103,56	100%	92,27	89%	92,27	89%	0%	0%	0%	0%	104,13	97,86	92,84		
Liberia	99,74	99,74	100%	88,35	89%	88,35	89%	23,74	24%	23,74	24%	123,48	115,93	112,04		
Madagascar	379,53	379,53	100%	374,47	99%	374,47	99%	6,25	2%	6,25	2%	385,78	382,03	380,72		
Malawi	220,90	219,00	99%	216,30	98%	216,30	98%	20,36	9%	20,36	9%	245,58	243,37	242,81		
Mali	413,73	413,73	100%	406,52	98%	406,52	98%	42,09	10%	40,82	10%	458,33	451,07	449,85		
Mauritania	119,01	119,01	100%	108,26	91%	108,26	91%	27,26	23%	27,26	23%	146,58	139,88	135,83		
Mauritius	62,41	62,41	100%	62,41	100%	62,41	100%	0,67	1%	0,67	1%	63,16	63,16	63,16		
Mozambique	417,56	417,56	100%	400,56	96%	400,56	96%	3,38	1%	3,38	1%	429,30	421,56	412,11		
Namibia	93,41	93,41	100%	92,89	99%	92,89	99%	0,61	1%	0,61	1%	94,01	93,60	93,49		
Niger	343,81	343,81	100%	338,08	98%	338,08	98%	13,03	4%	13,03	4%	366,84	362,17	351,11		
Nigeria	440,21	440,21	100%	383,45	87%	383,45	87%	0%	0%	0%	0%	544,59	519,83	484,38		
Rwanda	216,81	216,81	100%	215,03	99%	215,03	99%	0%	0%	0%	0%	218,68	216,99	216,89		
Sao Tome & Principe	12,85	12,85	100%	12,20	95%	12,20	95%	2,00	16%	1,87	15%	14,85	14,23	14,06		
Senegal	271,72	271,72	100%	262,29	97%	262,29	97%	10,97	4%	10,48	4%	283,38	275,91	273,46		
Seychelles	4,48	4,48	100%	4,10	92%	4,10	92%	0,70	16%	0,70	16%	5,18	4,99	4,80		
Sierra Leone	177,41	177,41	100%	160,40	90%	160,40	90%	56,08	32%	52,79	30%	256,79	236,01	233,38		
Somalia	180,30	180,30	100%	179,61	100%	179,61	100%	0%	0%	0%	0%	180,30	180,18	179,61		
South Sudan	266,66	266,66	100%	15,87	6%	15,87	6%	0%	0%	0%	0%	266,66	56,79	15,87		
Sudan	125,90	236,24	188%	134,34	107%	134,34	107%	78,67	62%	78,04	62%	421,94	346,43	319,40		
Swaziland	34,71	34,71	100%	29,93	86%	29,93	86%	0%	0%	0%	0%	35,94	33,15	30,87		
Tanzania	383,80	383,80	100%	382,42	100%	382,42	100%	4,55	1%	4,55	1%	388,38	387,80	387,01		
Togo	18,54	18,54	100%	17,58	95%	17,58	95%	39,89	215%	38,30	207%	77,14	73,35	72,04		
Uganda	254,00	254,00	100%	250,07	98%	250,07	98%	36,75	14%	36,74	14%	297,14	294,76	292,99		
Zambia	349,10	349,10	100%	328,69	94%	328,69	94%	18,94	5%	18,94	5%	368,31	363,04	347,91		
Zimbabwe	32,06	32,06	100%	28,77	90%	28,77	90%	24,30	76%	22,79	71%	53,19	53,19	51,82		
* Total Africa	8 550,47	8 654,48	101%	7 950,69	93%	7 950,69	93%	951,47	11%	921,75	11%	10 127,26	9 639,92	9 377,82		

Table 3.2.1 (continued)
Overall situation by state (EUR million)

9 th EDF cumulative 2013	Cotonou												Total			
	NIP				A Envelope				B Envelope				Total			
	Decisions	% of NIP	Payments	% of NIP	Decisions	% of NIP	Payments	% of NIP	Decisions	% of NIP	Payments	% of NIP	Decisions	Assigned funds	Payments	
Antigua & Barbuda	6,20	100%	5,22	81%	6,20	100%	5,22	81%	-	0%	5,22	0%	6,20	5,79	4,99	
Bahamas	5,28	100%	4,99	99%	5,28	100%	4,99	99%	-	0%	4,99	0%	5,28	5,28	5,22	
Barbados	11,68	100%	10,47	99%	11,68	100%	10,47	99%	-	0%	10,47	0%	11,68	11,68	11,68	
Belize	7,55	100%	7,55	100%	7,55	100%	7,55	100%	0,64	8%	7,55	8%	7,55	7,55	7,55	
Dominica	10,42	100%	10,42	100%	10,42	100%	10,42	100%	0,64	6%	10,42	6%	10,42	14,59	14,59	
Dominican Republic	109,58	100%	109,58	100%	109,58	100%	109,58	100%	36,13	33%	109,58	33%	144,83	144,83	144,83	
Ecuador	19,00	100%	18,88	99%	19,00	100%	18,88	99%	6,88	36%	19,00	36%	26,42	26,42	26,42	
Guyana	13,91	100%	13,91	100%	13,91	100%	13,91	100%	0,99	7%	13,91	7%	14,90	14,90	14,90	
Haiti	112,57	100%	104,41	93%	112,57	100%	104,41	93%	166,77	148%	157,68	140%	273,17	262,09	262,09	
Jamaica	36,29	100%	34,99	97%	36,29	100%	34,99	97%	25,01	73%	36,29	73%	149,38	149,38	149,38	
Saint Kitts & Nevis	4,47	100%	4,47	100%	4,47	100%	4,47	100%	0	0%	4,47	0%	4,47	4,47	4,47	
Saint Lucia	16,04	100%	16,04	100%	16,04	100%	16,04	100%	4,68	29%	16,04	29%	22,30	22,30	22,30	
Saint Vincent & the Grenadines	13,02	100%	12,14	93%	13,02	100%	12,14	93%	4,40	34%	13,02	34%	17,42	17,42	17,42	
Suriname	43,29	100%	43,17	100%	43,29	100%	43,17	100%	0,69	2%	43,17	2%	44,02	44,02	44,02	
Trinidad & Tobago	31,33	100%	31,33	100%	31,33	100%	31,33	100%	0	0%	31,33	0%	37,33	37,33	37,33	
* Total Caribbean	474,96	100%	464,94	96%	474,96	100%	464,94	96%	262,36	55%	464,94	52%	826,29	814,81	779,29	
Cook Islands	2,73	100%	2,73	100%	2,73	100%	2,73	100%	0,60	22%	2,73	22%	3,33	3,33	3,33	
East Timor	17,31	100%	16,36	94%	17,31	100%	16,36	94%	2,10	9%	17,31	9%	17,31	16,99	16,36	
Fiji	22,22	100%	21,61	97%	22,22	100%	21,61	97%	2,10	9%	22,22	9%	24,92	24,15	24,10	
Kiribati	8,80	100%	8,31	94%	8,80	100%	8,31	94%	2,20	25%	8,80	25%	11,35	10,96	10,74	
Marshall Islands	3,43	100%	3,21	94%	3,43	100%	3,21	94%	1,10	32%	3,43	32%	4,31	4,31	4,31	
Micronesia	4,70	100%	4,37	93%	4,70	100%	4,37	93%	1,40	30%	4,70	30%	6,10	5,76	5,73	
Nauru	1,80	100%	1,67	93%	1,80	100%	1,67	93%	0,50	28%	1,80	28%	2,30	2,29	2,16	
Niue	2,00	100%	1,81	90%	2,00	100%	1,81	90%	0,60	30%	2,00	30%	2,60	2,41	2,41	
Palau	2,00	100%	1,80	90%	2,00	100%	1,80	90%	0,60	30%	2,00	30%	2,60	2,44	2,38	
Papua New Guinea	74,07	100%	69,74	94%	74,07	100%	69,74	94%	25,94	35%	74,07	35%	103,40	103,40	103,40	
Solomon Islands	14,21	100%	10,70	75%	14,21	100%	10,70	75%	7,80	55%	14,21	55%	22,45	19,60	15,03	
Tonga	5,17	100%	5,17	100%	5,17	100%	5,17	100%	1,88	36%	5,17	36%	7,06	7,06	7,03	
Tuvalu	4,13	100%	4,13	100%	4,13	100%	4,13	100%	0,70	17%	4,13	17%	5,03	5,03	5,01	
Vanuatu	14,89	100%	13,36	90%	14,89	100%	13,36	90%	3,19	21%	14,89	21%	18,08	17,55	16,53	
Western Samoa	21,80	100%	21,64	99%	21,80	100%	21,64	99%	2,10	10%	21,80	10%	23,70	23,70	23,64	
* Total Pacific	199,27	100%	176,60	89%	199,27	100%	176,60	89%	50,71	25%	199,27	25%	254,96	237,84	214,09	
Caribbean Region	104,89	100%	98,01	93%	104,89	100%	98,01	93%	34,48	33%	104,89	33%	137,41	132,27	132,27	
Central Africa Region	62,37	100%	47,96	77%	62,37	100%	47,96	77%	16,14	26%	62,37	26%	78,51	69,17	62,47	
Eastern, Southern Africa and the Indian Ocean	283,95	99%	231,29	81%	283,95	99%	231,29	81%	46,07	16%	283,95	16%	326,57	314,91	272,88	
Multiregional PALOP	23,19	100%	16,67	72%	23,19	100%	16,67	72%	0	0%	23,19	0%	20,12	20,12	16,67	
Pacific Region	39,78	100%	38,86	98%	39,78	100%	38,86	98%	0	0%	39,78	0%	39,78	39,08	38,86	
Regional cooperation ACP	2 743,96	100%	2 516,24	92%	2 743,96	100%	2 516,24	92%	112,08	4%	2 743,96	4%	2 949,22	2 861,56	2 699,33	
Southern Africa Region	97,23	100%	89,22	92%	97,23	100%	89,22	92%	17,29	18%	97,23	18%	114,52	109,58	106,18	
West Africa Region	247,32	100%	172,75	70%	247,32	100%	172,75	70%	31,10	13%	247,32	13%	278,41	249,06	200,73	
* Total regional cooperation ACP	3 602,68	100%	3 211,00	89%	3 602,68	100%	3 211,00	89%	257,15	7%	3 602,68	7%	3 949,57	3 800,91	3 529,39	
Administrative and financial expenditure	157,90	100%	153,90	97%	157,90	100%	153,90	97%	0	0%	157,90	0%	157,90	153,90	153,90	
All ACP countries	12 985,18	101%	11 947,13	92%	12 985,18	101%	11 947,13	92%	1 521,70	12%	12 985,18	12%	15 782,58	15 111,94	14 508,44	
Anguilla	12,24	100%	12,16	99%	12,24	100%	12,16	99%	0	0%	12,24	0%	12,24	12,16	12,16	
British Virgin Islands	0,92	100%	0,92	100%	0,92	100%	0,92	100%	0	0%	0,92	0%	0,92	0,91	0,91	
Cayman Islands	4,52	100%	4,52	100%	4,52	100%	4,52	100%	4,47	100%	4,52	100%	4,47	4,47	4,47	
Falkland Islands	23,08	100%	20,38	88%	23,08	100%	20,38	88%	0	0%	23,08	0%	4,52	4,52	4,52	
Montserrat	2,35	100%	2,35	100%	2,35	100%	2,35	100%	0	0%	2,35	0%	2,35	2,35	2,35	
Pitcairn Islands	17,94	100%	17,82	99%	17,94	100%	17,82	99%	0	0%	17,94	0%	17,82	17,82	17,82	
Saint Helena	13,88	100%	13,88	100%	13,88	100%	13,88	100%	0	0%	13,88	0%	13,88	13,88	13,88	
Turks & Caicos Islands	74,94	100%	71,83	96%	74,94	100%	71,83	96%	4,47	6%	74,94	6%	79,41	79,16	76,30	
Aruba	10,34	100%	10,28	99%	10,34	100%	10,28	99%	0	0%	10,34	0%	10,34	10,34	10,34	
Netherlands Antilles	50,47	100%	49,65	98%	50,47	100%	49,65	98%	0	0%	50,47	0%	52,60	51,84	51,78	
* Total Dutch OCT	60,81	100%	59,93	99%	60,81	100%	59,93	99%	0	0%	60,81	0%	63,00	62,18	62,12	
French Polynesia	20,93	100%	20,93	100%	20,93	100%	20,93	100%	0	0%	20,93	0%	20,97	20,22	19,35	
Mayotte	24,24	100%	19,75	82%	24,24	100%	19,75	82%	0	0%	24,24	0%	24,24	21,97	19,75	
New Caledonia	26,75	100%	28,75	100%	26,75	100%	28,75	100%	0	0%	26,75	0%	29,65	29,64	29,64	
Saint Pierre & Miquelon	18,94	100%	18,88	100%	18,94	100%	18,88	100%	0	0%	18,94	0%	18,94	18,88	18,88	
Wallis & Futuna	16,86	100%	15,74	93%	16,86	100%	15,74	93%	0	0%	16,86	0%	16,86	16,82	15,74	
* Total French OCT	109,71	100%	102,43	93%	109,71	100%	102,43	93%	0	0%	109,71	0%	110,66	107,52	103,37	
Regional cooperation OCT	47,94	100%	47,94	100%	47,94	100%	47,94	100%	0	0%	47,94	0%	47,97	46,48	44,45	
* Total regional cooperation OCT	47,94	100%	47,94	100%	47,94	100%	47,94	100%	0	0%	47,94	0%	47,97	46,48	44,45	
All OCT countries	293,40	100%	278,61	95%	293,40	100%	278,61	95%	4,47	2%	293,40	2%	301,77	296,06	286,96	
* Total ACP + OCT	13 278,58	101%	12 225,75	92%	13 278,58	101%	12 225,75	92%	1 526,17	11%	13 278,58	11%	16 084,35	15 408,00	14 795,40	

Table 3.2.2
Overall situation by instrument state (EUR million)

	Cotonou										TOTAL					
	9th EDF annual 2013					A Envelope					B Envelope					
	NIP		Decisions		% of NIP	Payments		% of NIP	Decisions		% of NIP	Payments		% of NIP	Assigned funds	
Angola	97,50	(20,45)	-21%	(1,51)	-2%	0,05	(6,48)	0%	(20,55)	0%	(1,46)	(6,48)	(1,46)	(20,55)	(6,48)	(1,46)
Benin	303,97	(5,13)	-2%	0,33	0%	0%	(1,96)	0%	(5,13)	0%	0,33	(1,96)	(1,96)	(5,13)	(1,96)	0,33
Botswana	52,07	-	0%	0,22	0%	-	-	-	-	-	-	-	-	-	-	-
Burkina Faso	338,20	(5,41)	-2%	0,01	0%	0%	(1,88)	0%	(5,41)	0%	0,01	(1,88)	(1,88)	(5,41)	(1,88)	0,01
Burundi	212,43	(0,11)	0%	5,09	2%	(0,08)	(0,36)	0%	(1,49)	-1%	(0,08)	(0,36)	(0,36)	(1,49)	(0,36)	5,01
Cameroon	161,78	(4,49)	-3%	1,03	1%	(0,97)	(1,01)	0%	(0,97)	-1%	0,22	(1,01)	(1,01)	(0,97)	(0,36)	1,25
Cape Verde	47,29	(0,00)	0%	1,57	3%	0%	-	0%	(0,00)	0%	0%	(0,22)	(0,22)	(0,00)	(0,22)	1,57
Central African Republic	108,98	-	0%	2,31	2%	(0,06)	(0,65)	0%	(0,06)	0%	-	(0,65)	(0,65)	(0,06)	(0,65)	2,31
Chad	198,22	(3,52)	-2%	2,50	1%	0,39	(1,87)	0%	(0,40)	-1%	0,39	(1,87)	(1,87)	(0,40)	(1,87)	2,89
Comoros	31,53	(0,20)	-1%	0,10	0%	-	(0,30)	0%	(0,20)	-1%	-	(0,30)	(0,30)	(0,20)	(0,30)	0,10
Congo (Brazzaville)	112,51	(1,51)	-1%	0,09	0%	-	(1,62)	0%	(1,51)	-1%	-	(1,62)	(1,62)	(1,51)	(1,62)	0,09
Democratic Republic of Congo	412,24	(3,31)	-1%	4,83	1%	1,04	(1,31)	0%	(3,31)	-1%	1,04	(1,31)	(1,31)	(3,31)	(1,31)	5,90
Djibouti	40,39	(0,14)	0%	6,26	16%	0%	(0,12)	0%	(0,14)	0%	0%	(0,12)	(0,12)	(0,14)	(0,12)	6,26
Equatorial Guinea	8,99	-	0%	(0,02)	0%	-	(0,88)	0%	(0,02)	0%	-	(0,88)	(0,88)	(0,02)	(0,88)	0,02
Eritrea	81,80	(0,65)	-1%	(0,25)	0%	0,01	(0,13)	0%	(0,65)	0%	0,01	(0,13)	(0,13)	(0,65)	(0,13)	0,25
Ethiopia	531,51	(0,19)	0%	(0,19)	0%	0%	(2,22)	0%	(1,17)	0%	0,01	(2,22)	(2,22)	(1,17)	(2,22)	(0,19)
Gabon	34,35	-	0%	1,30	4%	0%	(0,07)	0%	-	0%	-	(0,07)	(0,07)	-	(0,07)	1,30
Gambia	51,70	(1,01)	-2%	0,82	2%	0%	(0,07)	0%	(1,01)	-2%	0%	(0,07)	(0,07)	(1,01)	(0,07)	0,82
Ghana	289,77	(9,81)	-3%	5,19	2%	(1,13)	(2,36)	0%	(1,13)	0%	-	(2,36)	(2,36)	(1,13)	(2,36)	5,19
Guinea Bissau	58,96	(0,67)	-1%	0,81	1%	0%	(0,42)	0%	(0,67)	-1%	0%	(0,42)	(0,42)	(0,67)	(0,42)	0,81
Guinea (Conakry)	86,76	(0,64)	-1%	1,77	2%	(0,03)	(2,58)	2%	(0,03)	2%	1,54	(2,58)	(2,58)	(0,03)	(2,58)	3,31
Ivory Coast	4,86	-	0%	-	0%	(1,80)	(0,34)	78%	(1,80)	-37%	3,80	(0,34)	(0,34)	(1,80)	(0,34)	3,80
Kenya	260,47	(3,47)	-1%	11,29	4%	(0,01)	(1,22)	0%	(3,47)	0%	(0,01)	(1,22)	(1,22)	(3,47)	(1,22)	11,28
Lesotho	103,56	(0,09)	0%	2,68	3%	0%	0,29	0%	(0,09)	0%	0%	0,29	0,29	(0,09)	0,29	2,68
Liberia	99,74	-	0%	0,71	1%	(0,04)	(2,19)	0%	-	0%	(0,04)	(2,19)	(2,19)	-	(2,19)	0,67
Madagascar	379,53	(12,43)	-3%	0,61	0%	-	(2,10)	0%	(12,43)	-3%	-	(2,10)	(2,10)	(12,43)	(2,10)	0,61
Malawi	220,90	(12,38)	-6%	1,22	1%	(0,43)	(6,23)	0%	(0,43)	0%	(0,18)	(6,23)	(6,23)	(0,43)	(6,23)	1,03
Mali	413,73	(0,20)	0%	(0,21)	0%	0%	(0,20)	0%	(0,20)	0%	0,13	(0,20)	(0,20)	(0,20)	(0,20)	(0,20)
Mauritania	119,01	(1,57)	-1%	2,31	2%	-	(1,01)	0%	(1,57)	-1%	-	(1,01)	(1,01)	(1,57)	(1,01)	2,31
Mauritius	62,41	-	0%	-	0%	-	-	0%	-	0%	-	-	-	-	-	-
Mozambique	417,56	(1,02)	0%	1,21	0%	(0,12)	(1,87)	0%	(1,02)	0%	0,01	(1,87)	(1,87)	(1,02)	(1,87)	1,22
Namibia	93,41	-	0%	0,01	0%	0%	(0,04)	0%	-	0%	-	(0,04)	(0,04)	-	(0,04)	0,01
Niger	343,81	(3,12)	-1%	(0,73)	0%	-	(2,64)	0%	(3,12)	-1%	-	(2,64)	(2,64)	(3,12)	(2,64)	(0,73)
Nigeria	440,21	(15,43)	-4%	5,26	1%	-	(7,47)	0%	(15,43)	-4%	-	(7,47)	(7,47)	(15,43)	(7,47)	5,12
Rwanda	216,81	(0,28)	0%	0,41	0%	-	(0,46)	0%	(0,28)	0%	-	(0,46)	(0,46)	(0,28)	(0,46)	0,41
Sao Tome & Principe	12,85	-	0%	0,65	5%	0%	0,05	0%	-	0%	0,05	0,05	0,05	-	0,05	0,41
Senegal	271,72	(12,37)	-5%	3,43	1%	(0,63)	(4,64)	0%	(12,37)	-5%	-	(4,64)	(4,64)	(12,37)	(4,64)	3,43
Seychelles	4,48	-	0%	-	0%	-	-	0%	-	0%	-	-	-	-	-	-
Sierra Leone	177,41	(3,13)	-2%	(0,10)	0%	(0,29)	(5,09)	0%	(3,13)	-2%	(0,29)	(5,09)	(5,09)	(3,13)	(5,09)	(0,38)
Somalia	180,30	(6,31)	-3%	2,24	1%	-	(0,65)	0%	(6,31)	-3%	-	(0,65)	(0,65)	(6,31)	(0,65)	2,24
South Sudan	266,66	189,00	71%	12,86	5%	-	30,65	0%	189,00	0%	-	30,65	30,65	189,00	30,65	12,86
Sudan	125,90	36,00	29%	8,12	6%	(0,71)	19,84	0%	(0,71)	-1%	(0,10)	19,84	19,84	(0,71)	19,84	8,02
Swaziland	34,71	(1,72)	-5%	0,00	0%	-	(0,85)	0%	(1,72)	-5%	-	(0,85)	(0,85)	(1,72)	(0,85)	0,00
Tanzania	383,80	(2,86)	-1%	4,15	1%	-	0,05	0%	(2,86)	-1%	-	0,05	0,05	(2,86)	0,05	4,15
Togo	18,54	(2,06)	-11%	0,80	4%	(1,71)	(1,68)	8%	(2,06)	-11%	1,50	(1,68)	(1,68)	(2,06)	(1,68)	2,29
Uganda	254,00	(4,23)	-2%	(0,00)	0%	-	(0,31)	0%	(4,23)	-2%	-	(0,31)	(0,31)	(4,23)	(0,31)	(0,00)
Zambia	349,10	(4,05)	-1%	1,12	0%	-	(0,93)	0%	(4,05)	-1%	1,12	(0,93)	(0,93)	(4,05)	(0,93)	1,12
Zimbabwe	32,06	(0,13)	0%	(0,54)	-2%	(0,01)	(2,47)	0%	(0,13)	0%	(0,01)	(2,47)	(2,47)	(0,13)	(2,47)	(0,54)
* Total Africa	8 550,47	81,11	1%	89,75	1%	(10,64)	(18,18)	0%	(10,64)	0%	8,03	(18,18)	(18,18)	49,13	(18,18)	97,67

Table 3.2.3
Situation by instrument and by state (EUR million)

Decisions cumulative 2013	Cotonou										Lomé		TOTAL STATE	
	A Envelope					B Envelope					Transfers from 6th EDF - Lomé	Transfers from 7th EDF - Lomé		Voluntary contribution Peace facility
	Macroeconomic support	Sectoral policies	A Envelope	Compensation export earnings	Emergency aid	Heavily indebted poor	B Envelope	Implementati on costs						
Angola		96,49	96,49				25,51	25,51			13,19		135,20	
Benin	16,39	285,73	302,12				1,05	1,05			0,36		303,53	
Botswana		52,07	52,07	8,06				8,06					60,13	
Burkina Faso	184,95	153,25	338,20								9,10		347,30	
Burundi	64,85	147,53	212,43	5,86			37,46	43,32	7,60		66,93		329,28	
Cameroon		161,78	161,78				7,23	7,23					169,01	
Cape Verde	12,27	35,01	47,29				5,50	5,50			0,90		53,68	
Central African Republic	11,58	97,40	108,98	4,17			3,29	3,29	1,60				118,05	
Chad		198,22	198,22				16,77	16,77			1,26		216,25	
Comoros		31,53	31,53				5,80	5,80					37,33	
Congo (Brazzaville)	28,45	84,06	112,51				4,36	4,36	2,00		14,54		133,41	
Democratic Republic of Congo	105,70	306,54	412,24				98,49	98,49		0,55	55,20		566,48	
Djibouti		40,25	40,25										40,25	
Equatorial Guinea		8,99	8,99										8,99	
Eritrea		81,80	81,80				0,46	0,46					82,25	
Ethiopia	57,97	473,54	531,51				43,62	43,62			29,51		604,63	
Gabon		34,35	34,35				1,10	1,10			0,11		35,56	
Gambia		51,70	51,70	1,80				1,80					56,10	
Ghana	104,21	184,13	288,34				1,67	1,67			0,02		291,48	
Guinea Bissau	9,78	49,18	58,96	3,20				3,20			0,28		62,44	
Guinea (Conakry)		88,76	88,76				28,38	28,38			34,22		151,36	
Ivory Coast		4,86	4,86				200,07	200,07					204,93	
Kenya	100,73	159,74	260,47				26,21	26,21			9,84		296,53	
Lesotho		103,56	103,56								0,57		104,13	
Liberia	3,44	96,30	99,74				23,74	23,74			0,02		123,49	
Madagascar	70,76	308,77	379,53				6,25	6,25			0,00		385,78	
Malawi	54,47	164,54	219,00	10,00			10,36	20,36		0,34	5,87		245,58	
Mali		413,73	413,73	1,11			40,98	42,09			2,51		458,33	
Mauritania		119,01	119,01	21,60			5,66	27,26			0,32		146,58	
Mauritius	8,74	53,67	62,41	0,38				0,67			0,09		63,16	
Mozambique	145,83	271,72	417,56				3,38	3,38		6,64	1,72		429,30	
Namibia		93,41	93,41				0,61	0,61					94,01	
Niger	164,59	179,22	343,81				13,03	13,03			104,38		366,94	
Nigeria		440,21	440,21										544,59	
Rwanda	54,00	162,81	216,81							1,52	0,34		218,68	
Sao Tome & Principe		12,85	12,85				2,00	2,00					14,85	
Senegal	45,15	226,57	271,72				10,97	10,97			0,69		283,98	
Seychelles		4,48	4,48				0,70	0,70					5,18	
Sierra Leone	62,00	115,41	177,41	24,75			31,33	56,08			23,30		256,79	
Somalia		180,30	180,30										180,30	
South Sudan	266,66		266,66										266,66	
Sudan	110,34	125,90	236,24				78,67	78,67		2,54	104,49		421,94	
Swaziland		34,71	34,71								1,24		35,94	
Tanzania	177,60	206,19	383,80				4,55	4,55			0,04		388,38	
Togo	3,03	15,50	18,54				39,89	18,72			18,72		77,14	
Uganda	80,56	173,45	254,00				36,75	36,75			3,53		297,14	
Zambia	170,02	179,08	349,10	11,49			7,46	18,94			0,27		368,31	
Zimbabwe		32,06	32,06				24,30	24,30			0,27		56,63	
* Total Africa	2 114,09	6 540,40	8 654,48	92,43			847,84	951,47	11,20		14,57		10 127,26	

Table 3.2.3 (continued)
Situation by instrument and by state (EUR million)

Decisions cumulative 2013	Odonou										TOTAL STATE
	Macroeconomic support	A Envelope Structural policies	A Envelope	Compensation export earnings	B Envelopes Emergency aid	B Envelopes Heavily indebted poor	B Envelope	Implementati on costs	Transfers from 8th EDF - Lomé	Lomé transfers from 7th EDF - Lomé	
Antigua & Barbuda		6,20	6,20								6,20
Bahamas		5,28	5,28								5,28
Barbados		11,68	11,68								11,68
Belize		7,62	7,62								8,26
Dominica		4,07	4,07	4,38							14,96
Dominican Republic		80,71	28,97	109,58	19,98						145,71
Grenada		9,08	9,12	19,00							26,57
Guyana		19,07	24,74	43,81	8,40						52,90
Haiti		4,04	108,63	112,67							279,44
Jamaica		2,50	35,79	38,29	1,99						149,38
Saint Kitts & Nevis			4,47	4,47							4,47
Saint Lucia			18,04	18,04	4,68						22,72
Saint Vincent & the Grenadines			13,02	13,02	4,40						17,42
Suriname			43,29	43,29							44,08
Trinidad & Tobago			4,35	31,33							37,33
* Total Caribbean		149,59	325,15	474,74	43,82	218,54	-	262,36	-	89,01	896,29
Cook Islands			2,73	2,73							3,33
East Timor			17,31	17,31							17,31
Fiji			22,22	22,22							24,92
Kiribati			8,80	8,80	2,20						11,35
Marshall Islands			3,43	3,43	1,10						4,53
Micronesia			4,70	4,70	1,40						6,10
Nauru			1,80	1,80	0,50						2,30
Niue			2,00	2,00	0,60						2,60
Papua New Guinea			2,00	2,00	0,60						2,60
Solomon Islands			74,07	74,07	22,44						103,40
Tonga			14,21	14,21	7,25						22,46
Tuvalu			5,17	5,17	1,88						7,05
Tanzania			4,13	4,13	0,70						5,03
Vanuatu			14,68	14,68	1,57						3,19
Western Samoa			21,80	21,80	2,08						23,90
* Total Pacific		199,27	199,27	33,39	17,32	-	50,71	50,71	0,01	4,97	254,96
Caribbean Region			104,89	104,89							139,36
Central Africa Region			62,37	62,37							78,51
Eastern, Southern Africa and the Indian Ocean			280,51	280,51							326,57
Multiregional PALOP			23,19	23,19							23,19
Pacific Region			39,78	39,78							39,78
Regional cooperation ACP			2 742,28	2 742,28							2 949,22
Southern Africa Region			97,23	97,23							114,52
West Africa Region			247,32	247,32							278,41
* Total regional cooperation ACP			3 597,56	3 597,56	-	257,15	-	346,33	4,32	24,58	3 949,57
Administrative and financial expenditure			89,41	89,41							435,75
All ACP countries			157,90	157,90							188,76
* Total ACP		2 263,67	7 064,62	13 173,37	169,64	1 083,71	11,20	1 521,70	20,74	695,85	15 782,58
Anguilla			12,24	12,24							12,24
British Virgin Islands			0,92	0,92							0,93
Cayman Islands			4,52	4,52	4,47						4,47
Falkland Islands			23,08	23,08							23,08
Montserrat			2,35	2,35							2,35
Pitcairn Islands			17,94	17,94							17,94
Saint Helena			13,88	13,88							13,88
Turks & Caicos Islands			61,06	74,94	4,47						79,41
Aruba			10,34	10,34							10,40
Netherlands Antilles			50,47	50,47							52,60
* Total Dutch OCT			60,81	60,81	-	-	-	-	-	-	63,00
French Polynesia			20,53	20,53							20,97
Mayotte			24,24	24,24							24,24
New Caledonia			28,75	28,75							29,05
Saint Pierre & Miquelon			18,94	18,94							18,94
Wallis & Futuna			16,88	16,88							16,88
* Total French OCT			109,71	109,71	-	-	-	-	-	-	110,66
Regional cooperation OCT			47,94	47,94							47,97
* Total regional cooperation OCT			47,94	47,94	-	-	-	-	-	-	47,97
All OCT countries			231,60	231,60	4,47						301,77
* Total OCT			2 277,53	2 277,53	11,20	1 083,18	11,20	1 525,17	0,73	0,73	301,77
* Total ACP + OCT			13 466,77	13 466,77	169,64	1 083,18	11,20	1 525,17	20,77	699,00	16 094,35

Table 3.2.4
Situation by instrument and by state (EUR million)

	9th EDF											Total state
	Decisions annual 2013											
	A Envelope					B Envelope					Lomé	
Cotonou					Implementation costs	Voluntary contribution Peace Facility						
	Macroeconomic support	Sectoral policies	Total A Envelope	Compensation export earnings	Emergency aid	Heavily indebted poor countries	B Envelope	Transfers from 6th EDF Lomé	Transfers from 7th EDF Lomé			
Angola	-	(20,45)	(20,45)	-	-	-	-	-	(0,10)	(20,55)		
Benin	(1,27)	(3,86)	(5,13)	-	-	-	-	-	-	(5,13)		
Botswana	-	-	-	-	-	-	-	-	-	-		
Burkina Faso	(2,05)	(3,36)	(5,41)	-	-	-	-	-	(0,84)	(6,25)		
Burundi	(0,03)	(0,08)	(0,11)	-	(1,49)	-	(1,49)	-	-	(1,61)		
Cameroon	(4,49)	(4,49)	(4,49)	-	(0,97)	-	(0,97)	-	-	(5,46)		
Cape Verde	-	(0,00)	(0,00)	-	-	-	-	-	-	(0,00)		
Central African Republic	-	-	-	-	(0,06)	-	(0,06)	-	-	(0,06)		
Chad	-	(3,52)	(3,52)	-	-	-	-	-	-	(3,52)		
Comoros	-	(0,20)	(0,20)	-	(0,40)	-	(0,40)	-	-	(0,60)		
Congo (Brazzaville)	-	(1,51)	(1,51)	-	-	-	-	-	(0,02)	(1,52)		
Democratic Republic of Congo	-	(3,31)	(3,31)	-	-	-	-	-	(2,12)	(5,43)		
Djibouti	-	(0,14)	(0,14)	-	-	-	-	-	-	(0,14)		
Equatorial Guinea	-	-	-	-	-	-	-	-	-	-		
Eritrea	-	(0,65)	(0,65)	-	(1,17)	-	(1,17)	-	(0,47)	(1,64)		
Ethiopia	-	-	-	-	-	-	-	-	-	-		
Gabon	-	-	-	-	-	-	-	-	-	-		
Gambia	-	(1,01)	(1,01)	-	-	-	-	-	-	(1,01)		
Ghana	-	(9,81)	(9,81)	-	(1,13)	-	(1,13)	-	-	(10,93)		
Guinea Bissau	(0,12)	(0,56)	(0,67)	-	-	-	-	-	-	(0,67)		
Guinea (Conakry)	-	(0,64)	(0,64)	-	(0,03)	-	(0,03)	-	(1,95)	(2,61)		
Ivory Coast	-	(3,47)	(3,47)	-	(1,80)	-	(1,80)	-	-	(1,80)		
Kenya	-	(0,09)	(0,09)	-	-	-	-	-	(0,04)	(0,12)		
Lesotho	-	-	-	-	-	-	-	-	-	-		
Liberia	-	-	-	-	-	-	-	-	-	-		
Madagascar	(1,81)	(10,62)	(12,43)	-	-	-	-	-	-	(12,43)		
Malawi	(1,60)	(10,79)	(12,38)	-	(0,43)	-	(0,43)	(0,05)	(0,19)	(13,05)		
Mali	-	(0,20)	(0,20)	-	-	-	-	-	-	(0,20)		
Mauritania	-	(1,57)	(1,57)	-	-	-	-	-	-	(1,57)		
Mauritius	-	-	-	-	-	-	-	-	-	-		
Mozambique	-	(1,02)	(1,02)	-	(0,12)	-	(0,12)	(0,01)	(0,17)	(1,32)		
Namibia	-	-	-	-	-	-	-	-	-	-		
Niger	-	(3,12)	(3,12)	-	-	-	-	-	-	(3,12)		
Nigeria	-	(15,43)	(15,43)	-	-	-	-	-	(15,01)	(30,44)		
Rwanda	-	(0,28)	(0,28)	-	-	-	-	-	-	(0,28)		
Sao Tome & Principe	-	-	-	-	-	-	-	-	-	-		
Senegal	(7,85)	(4,52)	(12,37)	-	(0,63)	-	(0,63)	-	-	(13,00)		
Seychelles	-	-	-	-	-	-	-	-	-	-		
Sierra Leone	-	(3,13)	(3,13)	-	-	-	-	-	(0,38)	(3,51)		
Somalia	-	(6,31)	(6,31)	-	-	-	-	-	-	(6,31)		
South Sudan	189,00	-	189,00	-	-	-	-	-	-	189,00		
Sudan	36,00	-	36,00	-	(0,71)	-	(0,71)	-	-	35,29		
Swaziland	-	(1,72)	(1,72)	-	-	-	-	-	-	(1,72)		
Swaziland	-	(2,86)	(2,86)	-	-	-	-	-	-	(2,86)		
Tanzania	-	(2,06)	(2,06)	-	(1,71)	-	(1,71)	-	-	(3,77)		
Togo	-	(4,23)	(4,23)	-	-	-	-	-	-	(4,23)		
Uganda	-	(4,05)	(4,05)	-	-	-	-	-	-	(4,05)		
Zambia	-	(0,13)	(0,13)	-	-	-	-	-	-	(0,13)		
Zimbabwe	-	-	-	-	-	-	-	-	-	-		
* Total Africa	210,28	(129,17)	81,11	-	(10,64)	-	(10,64)	(0,06)	(21,28)	49,13		

Table 3.2.4 (continued)
9th EDF
Decisions annual
2013
Situation by instrument and by state (EUR million)

	A Envelope		Cotonou				B Envelope		Lomé		Voluntary contribution Peace Facility	Total state
	Macroeconomic support	Sectoral policies	Total A Envelope	Compensation export earnings	Emergency aid	Heavily indebted poor countries	B Envelope	Implementation costs	Transfers from 6th EDF Lomé	Transfers from 7th EDF Lomé		
Antigua & Barbuda	-	(1,30)	(1,30)	-	-	-	-	-	-	-	(1,30)	
Bahamas	-	(0,13)	(0,13)	-	-	-	-	-	-	-	(0,13)	
Barbados	-	(0,13)	(0,13)	-	-	-	-	-	-	-	(0,13)	
Belize	-	(0,13)	(0,13)	-	-	-	-	-	-	-	(0,13)	
Dominica	-	(1,79)	(1,79)	-	-	-	-	-	-	-	(1,79)	
Dominican Republic	-	(0,12)	(0,12)	-	-	-	-	-	-	-	(0,12)	
Grenada	(6,84)	(0,15)	(6,99)	-	-	-	-	-	-	-	(6,99)	
Guyana	-	(6,84)	(6,84)	-	-	-	-	-	-	-	(6,84)	
Haiti	-	(0,12)	(0,12)	-	-	-	-	-	-	-	(0,12)	
Jamaica	-	(12,18)	(12,18)	(0,01)	-	-	-	-	-	(0,05)	(12,23)	
Saint Kitts & Nevis	-	(0,47)	(0,47)	-	-	-	-	-	-	-	(0,47)	
Saint Lucia	-	-	-	-	-	-	-	-	-	-	-	
Saint Vincent & the Grenadines	-	(0,50)	(0,50)	-	-	-	-	-	-	-	(0,50)	
Suriname	-	(1,00)	(1,00)	-	-	-	-	-	-	-	(1,00)	
Trinidad & Tobago	-	-	-	-	-	-	-	-	-	-	-	
* Total Caribbean	(6,97)	(17,64)	(24,60)	(0,01)	(0,65)	(0,67)	(0,67)	(0,67)	(0,05)	(0,05)	(25,32)	
Cook Islands	-	-	-	-	-	-	-	-	-	-	-	
East Timor	-	(0,69)	(0,69)	-	-	-	-	-	-	-	(0,69)	
Fiji	-	-	-	-	-	-	-	-	-	-	-	
Kiribati	-	-	-	-	-	-	-	-	-	-	-	
Marshall Islands	-	-	-	-	-	-	-	-	-	-	-	
Micronesia	-	-	-	-	-	-	-	-	-	-	-	
Nauru	-	-	-	-	-	-	-	-	-	-	-	
Niue	-	-	-	-	-	-	-	-	-	-	-	
Palau	-	-	-	-	-	-	-	-	-	-	-	
Papua New Guinea	-	-	-	-	-	-	-	-	-	-	-	
Solomon Islands	-	-	-	-	-	-	-	-	-	-	-	
Tonga	-	(0,52)	(0,52)	-	-	-	-	-	-	-	(0,52)	
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	
Vanuatu	-	(0,14)	(0,14)	-	-	-	-	-	-	-	(0,14)	
Western Samoa	-	-	-	-	-	-	-	-	-	-	-	
* Total Pacific	-	(1,35)	(1,35)	-	-	-	-	-	-	(0,07)	(1,42)	
Caribbean Region	-	(2,19)	(2,19)	-	-	-	-	-	-	-	(2,19)	
Central Africa Region	-	(0,15)	(0,15)	-	-	-	-	-	-	-	(0,15)	
Eastern, Southern Africa and the Indian Ocean	-	(3,44)	(3,44)	-	-	-	-	-	-	-	(3,44)	
Multiregional PALOP	-	(2,48)	(2,48)	-	-	-	-	-	-	-	(2,48)	
Pacific Region	-	(0,55)	(0,55)	-	-	-	-	-	-	-	(0,55)	
Regional cooperation ACP	-	(59,21)	(59,21)	-	-	-	-	-	-	(0,27)	(62,65)	
Southern Africa Region	-	(14,06)	(14,06)	-	-	-	-	-	-	-	(14,06)	
West Africa Region	-	(2,86)	(2,86)	-	-	-	-	-	-	-	(2,86)	
* Total regional cooperation ACP	-	(84,95)	(84,95)	-	-	-	-	-	(0,27)	(3,17)	(91,61)	
Administrative and financial expenditure	-	-	-	-	-	-	-	-	-	-	-	
All ACP countries	-	(2,50)	(2,50)	-	-	-	-	-	-	-	(2,50)	
* Total ACP	203,31	(148,16)	(32,30)	(0,01)	(11,29)	(14,52)	(14,52)	(14,52)	(0,33)	(24,59)	(66,32)	
Anguilla	-	-	-	-	-	-	-	-	-	-	-	
British Virgin Islands	-	-	-	-	-	-	-	-	-	-	-	
Cayman Islands	-	-	-	-	-	-	-	-	-	-	-	
Falkland Islands	-	-	-	-	-	-	-	-	-	-	-	
Montserrat	-	-	-	-	-	-	-	-	-	-	-	
Pitcairn Islands	-	-	-	-	-	-	-	-	-	-	-	
Saint Helena	-	(0,78)	(0,78)	-	-	-	-	-	-	-	(0,78)	
Turks & Caicos Islands	-	(0,66)	(0,66)	-	-	-	-	-	-	-	(0,66)	
Aruba	-	(0,66)	(0,66)	-	-	-	-	-	-	-	(0,66)	
Netherlands Antilles	-	(0,66)	(0,66)	-	-	-	-	-	-	-	(0,66)	
* Total British OCT	-	(0,66)	(0,66)	-	-	-	-	-	-	(0,00)	(0,66)	
French Polynesia	-	-	-	-	-	-	-	-	-	-	-	
Mayotte	-	-	-	-	-	-	-	-	-	-	-	
New Caledonia	-	(1,47)	(1,47)	-	-	-	-	-	-	-	(1,47)	
Saint Pierre & Miquelon	-	-	-	-	-	-	-	-	-	-	-	
Wallis & Futuna	-	-	-	-	-	-	-	-	-	-	-	
* Total French OCT	-	(1,47)	(1,47)	-	-	-	-	-	-	-	(1,47)	
Regional cooperation OCT	-	(0,58)	(0,58)	-	-	-	-	-	-	-	(0,58)	
* Total regional cooperation OCT	-	(0,58)	(0,58)	-	-	-	-	-	-	-	(0,58)	
All OCT countries	-	(2,91)	(2,91)	-	-	-	-	-	-	-	(2,91)	
* Total OCT	203,31	(151,06)	(35,79)	(0,01)	(11,29)	(17,05)	(17,05)	(17,05)	(0,33)	(24,59)	(72,34)	

Table 3.2.5
Situation by instrument and by state (EUR million)

	9th EDF Assigned funds cumulative 2013										Cotonou										Total state
	Macroeconomic support		A Envelope Sectoral policies		A Envelope		Compensation export earnings		B Envelope Emergency aid		B Envelope Heavily indebted poor		B Envelope		Implementation costs		Lomé Transfers from 6th EDF - Lomé 7th EDF - Lomé		Voluntary contribution Peace Facility		
Angola			91,06	91,06	91,06																128,34
Benin	16,39		294,55	300,94	300,94				25,51	1,05									0,23		302,21
Botswana			51,13	51,13	51,13			8,06													59,19
Burkina Faso	184,62		151,85	336,16	336,16														8,92		345,08
Burundi	64,85		145,22	210,07	210,07			5,86			7,60								64,93		325,56
Cameroun			159,72	159,72	159,72				7,23										7,23		166,95
Cape Verde	12,27		33,65	45,92	45,92				5,50										0,36		51,79
Central African Republic	11,58		94,72	106,30	106,30			4,17			1,60										115,37
Chad			190,69	190,69	190,69				16,41										1,08		208,18
Comoros			30,01	30,01	30,01																35,80
Congo (Brazzaville)	28,45		82,57	111,02	111,02				4,14		2,00								14,54		131,69
Democratic Republic of Congo	105,70		302,53	408,23	408,23				98,10									0,38	54,46		561,18
Djibouti			37,87	37,87	37,87																37,87
Equatorial Guinea			6,57	6,57	6,57																6,57
Eritrea			81,23	81,23	81,23				0,46												81,69
Ethiopia	57,97		489,71	527,69	527,69				43,62										29,51		600,81
Gabon			31,10	31,10	31,10				1,01												32,22
Gambia			50,70	50,70	50,70			1,23											2,58		54,51
Ghana	104,11		183,43	287,54	287,54				1,67									0,02	1,45		290,68
Guinea Bissau	9,78		40,89	50,47	50,47			3,20											0,28		53,95
Guinea (Conakry)			88,61	88,61	88,61				27,09										34,22		149,92
Ivory Coast			4,86	4,86	4,86				196,86												201,72
Kenya	100,73		152,04	252,77	252,77				20,13										8,48		281,39
Lesotho			97,29	97,29	97,29																97,66
Liberia	3,44		88,75	92,19	92,19				23,74												115,93
Madagascar	70,76		305,03	375,79	375,79				6,25									0,00			382,03
Malawi	54,47		162,39	216,86	216,86			10,00	10,36									0,34			243,37
Mali			407,52	407,52	407,52			1,11											2,51		451,07
Mauritania			112,31	112,31	112,31			21,60	5,66										0,32		139,89
Mauritius	8,74		53,67	62,41	62,41			0,38	0,28									0,09			63,16
Mozambique	145,83		264,17	410,00	410,00				3,38									6,64	1,54		421,56
Narrbia			92,89	92,89	92,89				0,61												93,60
Niger	164,59		174,54	339,13	339,13				13,03										101,92		519,83
Nigeria			417,90	417,90	417,90														0,34		216,99
Rwanda	54,00		161,13	215,13	215,13													1,52			216,99
Sao Tome & Principe			12,34	12,34	12,34				1,88												14,23
Senegal	45,15		219,34	264,50	264,50				10,72										0,69		275,91
Seychelles			4,29	4,29	4,29				0,70												4,99
Sierra Leone	55,65		106,38	162,01	162,01			24,75	28,81										20,45		236,01
Somalia			180,18	180,18	180,18																190,18
South Sudan	56,79		113,25	161,36	161,36																56,79
Sudan	48,11		113,25	161,36	161,36				78,04									2,54	104,49		346,43
Sweden			32,20	32,20	32,20														0,94		33,15
Tanzania	177,60		205,61	383,21	383,21				4,55										0,04		387,80
Togo	3,03		15,24	18,27	18,27				38,91										16,17		73,35
Uganda	80,56		171,29	251,84	251,84				36,74									2,98	3,32		294,76
Zambia	169,27		174,57	343,83	343,83			11,49	7,45										0,27		363,04
Zimbabwe			30,07	30,07	30,07				22,84												53,19
* Total Africa	1 834,44		6 366,65	8 201,09	8 201,09			91,86	828,84		11,20							14,39	482,55		9 639,92

Table 3.215 (continued)
Structural by instrument and by state (EUR million)

Assigned funds cumulative 2013	Coteaux										Total state
	Macroeconomic support	A Envelope		B Envelope			Implementation Costs		Lomé		
	Structural policies	A Envelope	Compensation export earnings	Emergency aid	Heavily indebted poor	B Envelope	Implementation Costs	Transfers from 6th EDF - Lomé	Transfers from 7th EDF - Lomé		
Antigua & Barbuda		5,79	5,79								5,79
Barbados		5,22	5,22								5,22
Belize		11,66	11,66								11,66
Dominica		7,13	7,13	0,64		0,64					7,77
Dominican Republic	6,40	28,37	10,21	4,38		35,31					14,55
Grenada	80,71	18,95	19,26	16,05		7,57					26,42
Guinea	19,07	24,46	43,55	6,40		9,09					62,64
Haiti	3,54	106,02	109,56	163,61		163,61					273,17
Jamaica	2,50	33,54	36,04	1,89		28,02		0,07		83,01	147,12
Saint Kitts & Nevis		4,47	4,47								4,47
Saint Lucia		17,62	17,62	4,68		4,68					22,30
Saint Vincent & the Grenadines		13,00	13,00	4,40		4,40					17,40
Suriname		43,23	43,23	0,69		0,69		0,11			44,02
Trinidad & Tobago	26,99	4,35	31,33	215,27		258,38		0,17		6,00	37,33
* Total Caribbean	148,08	318,15	467,24	43,11		43,11		0,17		89,01	814,81
Cook Islands		2,73	2,73	0,60		0,60					3,33
Erit-Timor		16,99	16,99								16,99
Fiji		21,63	21,63	2,03		2,03			0,56		24,16
Kiribati		8,53	8,53	2,08		2,08			0,36		10,86
Marshall Islands		3,21	3,21	1,09		1,09					4,31
Micronesia		4,37	4,37	1,39		1,39					5,76
Niue		1,79	1,79	0,50		0,50					2,29
Norue		1,81	1,81	0,60		0,60					2,41
Palau		1,84	1,84	0,60		0,60					2,44
Papua New Guinea		68,52	68,52	3,48		20,50		3,24			92,26
Solomon Islands		12,68	12,68	5,86		6,49		0,43			19,60
Togo		5,17	5,17	1,88		1,88					7,05
Tuvalu		4,13	4,13	0,70		0,70			0,26		5,09
Vanuatu		14,38	14,38	1,62		3,18					17,56
Western Samoa		21,68	21,68	2,02		2,02					23,70
* Total Pacific		189,47	189,47	26,59		43,65		4,72			237,84
Caribbean Region		102,93	102,93	34,47		34,47					137,41
Central Africa Region		53,63	53,63	15,54		15,54					69,17
Eastern, Southern Africa and the Indian Ocean		270,21	270,21	44,71		44,71					314,91
Multi-regional PALCP		20,12	20,12								20,12
Pacific Region		39,08	39,08								39,08
Regional cooperation ACP		2 673,12	2 673,12								2 673,12
Southern Africa Region		92,56	92,56	109,67		17,03		4,02		50,16	24,39
West Africa Region		218,70	218,70	30,36		30,36					249,06
* Total regional cooperation ACP		3 470,36	3 470,36	251,98		251,98		4,02		50,16	3 600,91
Administrative and financial expenditure		89,41	89,41								89,41
All ACP countries		153,91	153,91					1,67		29,08	433,80
* Total ACP		6 874,27	12 571,48	1 061,18	11,20	1 486,91	344,38	20,25	665,53	24,39	15 111,94
Anguilla		12,16	12,16								12,16
British Virgin Islands		0,91	0,91								0,91
Cayman Islands		4,52	4,52	4,47		4,47					4,47
Falkland Islands		23,05	23,05								4,52
Montserrat		2,36	2,36								23,05
Pitcairn Islands		17,62	17,62								2,36
Saint Helena		0,02	0,02								17,62
Turks & Caicos Islands		60,83	60,83	4,47		4,47					13,88
* Total British OCT	13,86	74,69	74,69	4,47		4,47					13,88
Aruba		10,28	10,28								10,28
Netherlands Antilles		49,71	49,71								10,34
* Total Dutch OCT		59,99	59,99							0,06	20,34
French Polynesia		20,17	20,17								2,13
Mayotte		21,97	21,97								51,84
New Caledonia		28,75	28,75								62,18
Saint Pierre & Miquelon		18,38	18,38								20,22
Wallis & Futuna		16,82	16,82								21,97
* Total French OCT		106,99	106,99						0,89		23,64
Regional cooperation OCT		46,46	46,46								18,88
* Total regional cooperation OCT		46,46	46,46						0,93		16,82
All OCT countries		227,41	267,71	4,47		4,47	0,73		0,03		107,52
* Total ACP + OCT	13,86	7 101,68	12 859,19	1 065,65	11,20	1 490,38	345,11	20,27	668,55	24,39	15 408,00

Table 3.2.6
Situation by instrument and by state (EUR million)

Assigned funds annual 2013	Cotonou										Voluntary contribution Peace Facility	Total state
	A Envelope			B Envelope			Implementation costs	Transfers from 6th EDF	Lomé Transfers from 7th EDF -			
	Macroeconomic support	Sectoral policies	Total A Envelope	Compensation export	Emergency aid	Debt relief				B Envelope		
Angola	-	(6,40)	(6,40)	-	-	-	-	-	(0,07)	(6,48)		
Benin	-	(1,96)	(1,96)	-	-	-	-	-	-	(1,96)		
Botswana	-	(0,14)	(0,14)	-	-	-	-	-	-	(0,14)		
Burkina Faso	(0,33)	(1,49)	(1,82)	-	-	-	-	-	(0,06)	(1,88)		
Burundi	-	(0,31)	(0,31)	-	(0,05)	-	-	(0,05)	-	(0,36)		
Cameroun	-	(0,93)	(0,93)	-	(0,08)	-	-	(0,08)	-	(1,01)		
Cape Verde	-	(0,22)	(0,22)	-	-	-	-	-	-	(0,22)		
Central African Republic	-	(0,65)	(0,65)	-	-	-	-	-	-	(0,65)		
Chad	-	(1,79)	(1,79)	-	(0,08)	-	-	(0,08)	-	(1,87)		
Comoros	-	(0,27)	(0,27)	-	(0,03)	-	-	(0,03)	-	(0,30)		
Congo (Brazzaville)	-	(1,62)	(1,62)	-	-	-	0,26	-	(0,12)	(1,62)		
Democratic Republic of Congo	-	(1,45)	(1,45)	-	-	-	-	-	-	(1,31)		
Djibouti	-	(0,12)	(0,12)	-	-	-	-	-	-	(0,12)		
Equatorial Guinea	-	(0,88)	(0,88)	-	-	-	-	-	-	(0,88)		
Eritrea	-	(0,13)	(0,13)	-	(0,98)	-	-	(0,98)	-	(0,13)		
Ethiopia	-	(1,23)	(1,23)	-	-	-	-	-	-	(2,22)		
Gabon	-	(0,07)	(0,07)	-	-	-	-	-	-	(0,07)		
Gambia	-	(0,07)	(0,07)	(0,00)	-	-	-	(0,00)	-	(0,07)		
Ghana	-	(2,36)	(2,36)	-	(0,01)	-	-	(0,01)	-	(2,36)		
Guinea Bissau	-	(0,42)	(0,42)	-	-	-	-	-	-	(0,42)		
Guinea (Conakry)	-	(0,04)	(0,04)	-	(0,59)	-	-	(0,59)	(1,95)	(2,58)		
Ivory Coast	-	-	-	-	(0,34)	-	-	(0,34)	-	(0,34)		
Kenya	(0,99)	(0,99)	(0,99)	-	(0,22)	-	-	(0,22)	-	(1,22)		
Lesotho	-	0,29	0,29	-	-	-	-	-	-	0,29		
Liberia	-	(2,19)	(2,19)	-	-	-	-	-	-	(2,19)		
Madagascar	-	(2,10)	(2,10)	-	(0,00)	-	-	(0,00)	-	(2,10)		
Malawi	(1,30)	(4,56)	(5,86)	-	(0,18)	-	-	(0,18)	(0,18)	(6,23)		
Mal	-	(0,17)	(0,17)	-	(0,03)	-	-	(0,03)	-	(0,20)		
Mauritania	-	(1,01)	(1,01)	-	-	-	-	-	-	(1,01)		
Mauritius	-	-	-	-	-	-	-	-	-	-		
Mozambique	-	(1,57)	(1,57)	-	(0,12)	-	-	(0,12)	(0,00)	(1,87)		
Namibia	-	(0,04)	(0,04)	-	-	-	-	-	-	(0,04)		
Niger	-	(2,64)	(2,64)	-	-	-	-	-	-	(2,64)		
Nigeria	-	(6,84)	(6,84)	-	-	-	-	-	(0,63)	(7,47)		
Rwanda	-	(0,46)	(0,46)	-	-	-	-	-	-	(0,46)		
Sao Tome & Principe	-	(0,00)	(0,00)	-	0,05	-	-	0,05	-	0,05		
Senegal	(0,49)	(4,14)	(4,64)	-	-	-	-	-	-	(4,64)		
Seychelles	-	(0,01)	(0,01)	-	-	-	-	-	-	(0,01)		
Sierra Leone	(0,18)	(3,73)	(3,92)	-	(0,09)	-	-	(0,09)	(1,08)	(5,08)		
Somalia	-	(0,65)	(0,65)	-	-	-	-	-	-	(0,65)		
South Sudan	30,65	-	30,65	-	-	-	-	-	-	30,65		
Sudan	25,14	(5,20)	19,94	-	(0,09)	-	-	(0,09)	-	19,84		
Swaziland	-	(0,85)	(0,85)	-	-	-	-	-	-	(0,85)		
Tanzania	-	0,05	0,05	-	-	-	-	-	-	0,05		
Togo	-	(0,04)	(0,04)	-	(1,60)	-	-	(1,60)	(0,04)	(1,68)		
Uganda	-	(0,09)	(0,09)	-	-	-	-	-	(0,22)	(0,31)		
Zambia	(0,50)	(0,42)	(0,93)	-	-	-	-	-	-	(0,93)		
Zimbabwe	-	(1,39)	(1,39)	-	(1,08)	-	-	(1,08)	-	(2,47)		
* Total Africa	52,98	(61,33)	(8,35)	(0,00)	(5,29)	(0,00)	(5,29)	(0,00)	(4,54)	(18,18)		

Table 3.2.6 (continued)
Situation by instrument asked by state (EUR million)

Assigne of funds annual 2013	A Envelope					B Envelope					Lomé Transfers from 6th EDF	Lomé Transfers from 7th EDF	Voluntary contribution Peace Facility	Total state	
	Macroeconomic support	Sectoral policies	Total A Envelope	Compensation export	Emergency aid	Debt relief	B Envelope	Implementation costs	Transfers from 6th EDF	Transfers from 7th EDF					
Antigua & Barbuda	-	0.04	0.04	-	-	-	-	-	-	-	-	-	-	0.04	-
Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Barbados	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Belize	-	(0.17)	(0.17)	-	-	-	-	-	-	-	-	-	-	-	(0.17)
Dominica	-	(0.01)	(0.01)	-	-	-	-	-	-	-	-	-	-	-	(0.01)
Dominican Republic	-	(0.40)	(0.40)	0.01	-	-	-	-	-	-	-	-	-	-	(0.39)
Grenada	-	(0.16)	(0.16)	-	-	-	-	-	-	-	-	-	-	-	(0.16)
Guyana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	(0.30)	(0.30)	-	-	-	-	-	-	-	-	-	-	-	(1.88)
Jamaica	-	(1.07)	(1.07)	(0.01)	-	-	-	-	-	-	-	-	-	-	(1.08)
Saint Kitts & Nevis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Lucia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Vincent & the Grenadines	-	(0.04)	(0.04)	-	-	-	-	-	-	-	-	-	-	-	(0.04)
Suriname	-	(0.27)	(0.27)	-	-	-	-	-	-	-	-	-	-	-	(0.27)
Trinidad & Tobago	-	(2.39)	(2.39)	0.01	-	-	-	-	-	-	-	-	-	-	(4.06)
* Total Caribbean	-	(2.39)	(2.39)	0.01	-	-	-	-	-	-	-	-	-	-	(4.06)
Cook Islands	-	(0.04)	(0.04)	-	-	-	-	-	-	-	-	-	-	-	(0.04)
East Timor	-	(0.25)	(0.25)	-	-	-	-	-	-	-	-	-	-	-	(0.25)
Fiji	-	(0.25)	(0.25)	-	-	-	-	-	-	-	-	-	-	-	(0.25)
Kiribati	-	(0.01)	(0.01)	-	-	-	-	-	-	-	-	-	-	-	(0.01)
Marshall Islands	-	(0.09)	(0.09)	-	-	-	-	-	-	-	-	-	-	-	(0.09)
Micronesia	-	(0.09)	(0.09)	-	-	-	-	-	-	-	-	-	-	-	(0.09)
Nauru	-	(0.10)	(0.10)	-	-	-	-	-	-	-	-	-	-	-	(0.10)
Niue	-	(0.10)	(0.10)	-	-	-	-	-	-	-	-	-	-	-	(0.10)
Palau	-	(0.69)	(0.69)	-	-	-	-	-	-	-	-	-	-	-	(0.71)
Papua New Guinea	-	0.04	0.04	0.07	-	-	-	-	-	-	-	-	-	-	0.11
Solomon Islands	-	(0.50)	(0.50)	-	-	-	-	-	-	-	-	-	-	-	(0.50)
Tonga	-	(0.09)	(0.09)	-	-	-	-	-	-	-	-	-	-	-	(0.09)
Tuvalu	-	(0.01)	(0.01)	-	-	-	-	-	-	-	-	-	-	-	(0.01)
Vanuatu	-	(1.75)	(1.75)	0.06	-	-	-	-	-	-	-	-	-	-	(1.69)
Western Samoa	-	(0.09)	(0.09)	-	-	-	-	-	-	-	-	-	-	-	(0.09)
* Total Pacific	-	(1.75)	(1.75)	0.06	-	-	-	-	-	-	-	-	-	-	(1.69)
Caribbean Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central Africa Region	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eastern, Southern Africa and the Indian Ocean	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Multiregional PALOP	-	(1.89)	(1.89)	-	-	-	-	-	-	-	-	-	-	-	(1.89)
Pacific Region	-	(0.25)	(0.25)	-	-	-	-	-	-	-	-	-	-	-	(0.25)
Regional cooperation ACP	-	(38.23)	(38.23)	-	-	-	-	-	-	-	-	-	-	-	(40.67)
Southern Africa Region	-	(14.05)	(14.05)	-	-	-	-	-	-	-	-	-	-	-	(14.05)
West Africa Region	-	(12.45)	(12.45)	-	-	-	-	-	-	-	-	-	-	-	(12.45)
West Africa Region Post regional cooperation ACP	-	(72.05)	(72.05)	-	-	-	-	-	-	-	-	-	-	-	(74.47)
Administrative and financial expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.19)
All ACP countries	52.98	(65.47)	(89.60)	0.06	(6.96)	(8.07)	8.63	(0.00)	(6.40)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(95.70)
* Total ACP	-	(0.09)	(0.09)	0.06	(6.96)	(8.07)	8.63	(0.00)	(6.40)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(95.70)
Anguilla	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
British Virgin Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cayman Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Falkland Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montserrat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pitcairn Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Helena	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Turks & Caicos Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total British OCT	(0.09)	(0.09)	(0.09)	-	-	-	-	-	-	-	-	-	-	-	(0.09)
Aruba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	0.13	0.13	-	-	-	-	-	-	-	-	-	-	-	0.13
* Total Dutch OCT	-	0.13	0.13	-	-	-	-	-	-	-	-	-	-	-	0.13
French Polynesia	-	0.32	0.32	-	-	-	-	-	-	-	-	-	-	-	0.32
Mayotte	-	(0.31)	(0.31)	-	-	-	-	-	-	-	-	-	-	-	(0.31)
New Caledonia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saint Pierre & Miquelon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wallis & Futuna	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
* Total French OCT	-	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-	0.01
Regional cooperation OCT	-	(0.00)	(0.00)	-	-	-	-	-	-	-	-	-	-	-	(0.00)
* Total regional cooperation OCT	-	(0.00)	(0.00)	-	-	-	-	-	-	-	-	-	-	-	(0.00)
All OCT countries	(0.09)	(0.09)	(0.09)	0.06	(6.96)	(8.07)	8.63	(0.00)	(6.40)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(95.73)
* Total ACP + OCT	52.89	(65.40)	(89.64)	0.06	(6.96)	(8.07)	8.63	(0.00)	(6.40)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(95.73)

Table 3.2.7
Situation by instrument and by state (EUR million)

	Cotonou											Voluntary contribution Peace Facility	Total state
	9th EDF Payments cumulative 2013				B Envelope				Lomé		Implementation costs		
	Macroeconomic support	A Envelope Sectoral policies	A Envelope	Compensation export earnings	Emergency aid	Heavily indebted poor countries	B Envelope	Transfers from 6th EDF - Lomé	Transfers from 7th EDF - Lomé				
Angola		88.32	88.32		24.96	24.96	24.96	24.96	11.60	11.60	124.88		
Benin	16.39	284.32	300.71		1.05	1.05	1.05	8.06	0.23	0.23	301.99		
Botswana		50.12	50.12	8.06							58.18		
Burkina Faso	184.03	148.94	332.98						8.84	8.84	341.82		
Burundi	64.85	139.67	204.52	5.98	36.76	7.60	50.22		64.89		319.63		
Cameroun		155.35	155.35		6.78		6.78				162.13		
Cape Verde	12.27	31.91	44.18		5.50		5.50		0.36		50.04		
Central African Republic	11.58	90.68	102.27	4.17	3.29	1.60	9.06				111.33		
Chad		184.57	184.57		16.41		16.41		1.08		202.05		
Comoros		25.74	25.74		5.80		5.80				31.53		
Congo (Brazzaville)	28.45	82.06	110.51		4.14	2.00	6.14		14.54		131.19		
Democratic Republic of Congo	105.70	298.68	404.38		97.24		97.24	0.38	54.46		556.46		
Djibouti		34.73	34.73								34.73		
Equatorial Guinea		6.21	6.21		6.21						6.21		
Eritrea		74.68	74.68		0.46		0.46				75.13		
Ethiopia	57.97	455.08	513.06		43.61		43.61		29.51		586.18		
Gabon		25.35	25.35		1.01		1.01		0.11		26.47		
Gambia		47.70	47.70	1.23			1.23		2.58		51.51		
Ghana	103.63	172.56	276.19		1.67		1.67	0.02	1.45		279.33		
Guinea Bissau	9.76	38.75	48.53	3.20			3.20		0.28		52.01		
Guinea (Conakry)		88.00	88.00		24.39		24.39		34.22		146.61		
Ivory Coast		4.86	4.86		193.57		193.57				198.43		
Kenya	100.73	142.17	242.90		20.13		20.13		8.48		271.51		
Lesotho		92.27	92.27						0.57		92.84		
Liberia	3.44	88.35	84.91		23.70		23.70				112.04		
Madagascar	70.76	303.71	374.47		6.25		6.25				380.72		
Malawi	54.47	161.83	216.30	10.00	10.36		20.36	0.34	5.81		242.81		
Mali		406.52	406.52	1.11	39.71		40.82		2.51		449.85		
Mauritania		108.26	108.26		5.66		27.26		0.32		135.83		
Mauritius	8.74	53.67	62.41	0.38	0.28		0.67	0.09			63.16		
Mozambique	145.83	254.72	400.56		3.38		3.38	6.64	1.54		412.11		
Namibia		92.89	92.89		0.61		0.61				93.49		
Niger	164.59	173.49	338.08		13.03		13.03				351.11		
Nigeria		383.45	383.45						100.93		484.38		
Rwanda	54.00	161.03	215.03					1.52	0.34		216.89		
Sao Tome & Principe		12.20	12.20		1.87		1.87				14.06		
Senegal	46.15	217.14	262.29		10.48		10.48		0.69		273.46		
Seychelles		4.10	4.10		0.70		0.70				4.80		
Sierra Leone	55.65	104.76	160.40	24.75	28.04		52.79		20.18		233.38		
Somalia		179.61	179.61								179.61		
South Sudan	15.87		15.87								15.87		
Sudan	24.71	109.62	134.34		78.04		78.04	2.54	104.49		319.40		
Swaziland		29.93	29.93						0.94		30.87		
Tanzania	177.60	204.82	382.42		4.55		4.55		0.04		387.01		
Togo	3.03	14.54	17.58		38.30		38.30		16.16		72.04		
Togo	80.56	169.52	250.07		36.74		36.74	2.86	3.32		292.99		
Zambia	168.71	159.98	328.69	11.49	7.45		18.94		0.27		347.91		
Zimbabwe		28.71	28.71		22.79		22.79		0.27		51.82		
* Total Africa	1 768.52	6 182.16	7 950.69	91.86	818.70	11.20	921.75	14.39	491.00	-	9 377.82		

Table 3.2.7 (continued)
Situation by instrument and by state (EUR million)

	9th EDF Payments cumulative 2013										Cotonou				Voluntary contribution Public Facility	Total state
	A Envelope		B Envelope		B Envelope		B Envelope		Lomé		Transfers from 6th EDF - Lomé	Transfers from 7th EDF - Lomé	Implementation costs			
	Macroeconomic support	Sectoral policies	A Envelope	Compensation ex-ante earnings	Emergency aid	Poorly indicated poor countries	B Envelope	Transfers from 6th EDF - Lomé								
Antigua & Barbuda		4.99	4.99												4.99	
Bahamas		5.22	5.22												5.22	
Barbados		10.47	10.47												10.47	
Belize		7.11	7.11					0.94							7.75	
Dominica	6.40	3.74	10.14	4.38											14.52	
Dominican Republic	80.71	28.87	109.58	18.68	15.75										144.01	
Grenada	9.88	8.98	18.85	5.88											24.73	
Guyana	19.07	22.31	41.38	8.40	0.69										50.47	
Haiti	3.54	100.87	104.41	157.68											262.09	
Jamaica	2.50	32.49	34.99	1.99	26.02						0.07	69.01			132.08	
Saint Kitts & Nevis		4.47	4.47												4.47	
Saint Lucia		16.68	16.68	4.41											21.08	
Saint Vincent & the Grenadines		12.14	12.14	3.96											16.10	
Suriname		43.17	43.17		0.69						0.11				43.97	
Trinidad & Tobago	26.98	4.35	31.33									6.00			37.33	
* Total Caribbean	149.08	305.85	454.94	41.82	207.35	249.17					0.17	75.01			775.29	
Cook Islands		2.73	2.73	0.90											3.53	
East Timor		16.36	16.36												16.36	
Fiji		21.61	21.61		2.00										24.10	
Kiribati		8.31	8.31		2.08										10.74	
Marshall Islands		3.21	3.21		1.09										4.31	
Micronesia		4.37	4.37		1.36										5.73	
Nauru		1.67	1.67		0.49										2.16	
Niue		1.81	1.81		0.60										2.41	
Palau		1.80	1.80		0.58										2.38	
Papua New Guinea		59.74	59.74	8.91	3.46	12.36									75.34	
Solomon Islands		10.70	10.70	3.38		3.92						0.41			15.03	
Tonga		5.17	5.17		1.85										7.03	
Tuvalu		4.13	4.13		0.68							0.20			5.01	
Vanuatu		13.36	13.36		3.18										16.53	
Western Samoa		21.64	21.64	1.62	1.86										23.64	
* Total Pacific		176.60	176.60	15.89	16.91	32.80						4.69			214.09	
Caribbean Region		47.96	47.96	98.01		34.26									132.27	
Central Africa Region		231.29	231.29	41.59		41.59									272.88	
Eastern, Southern Africa and the Indian Ocean		16.67	16.67												16.67	
Multiregional PALOP		38.86	38.86												38.86	
Pacific Region		2 519.24	2 519.24	103.85		103.85						3.97	47.90	24.38	2 695.33	
Regional cooperation ACP		89.22	89.22	16.96		16.96									106.18	
Southern Africa Region		172.75	172.75	27.99		27.99									200.73	
West Africa Region		89.41	89.41												89.41	
* Total regional cooperation ACP		3 214.00	3 214.00	239.15		239.15						3.97	47.90	24.38	3 529.39	
Administrative and financial expenditure		153.90	153.90												153.90	
All ACP countries	1 917.61	6 664.62	12 039.55	149.56	1 042.95	1 442.87	11.20					20.20	647.68	24.38	14 508.44	
Anguilla		12.16	12.16												12.16	
British Virgin Islands		0.72	0.72												0.72	
Cayman Islands		4.52	4.52		4.47										4.47	
Falkland Islands		20.38	20.38												4.52	
Montserrat		2.35	2.35												20.38	
Pitcairn Islands		17.82	17.82												2.35	
Saint Helena		13.88	13.88												17.82	
Turks & Caicos Islands		57.97	57.97	71.83		4.47									13.88	
* Total British OCT	13.86	13.86	10.28		4.47	4.47									76.30	
Aruba		49.65	49.65	10.28											10.34	
Netherlands Antilles		59.93	59.93	49.65											0.06	
* Total Dutch OCT		59.93	59.93	59.93											2.13	
French Polynesia		19.31	19.31												62.12	
Mayotte		19.75	19.75												19.75	
New Caledonia		28.75	28.75												19.75	
Saint Pierre & Miquelon		18.88	18.88												29.64	
Wallis & Futuna		15.74	15.74												18.88	
* Total French OCT		102.45	102.45	102.43											15.74	
Regional cooperation OCT				44.42											103.37	
All OCT countries				44.42											44.45	
* Total regional cooperation OCT															0.03	
* Total ACP + OCT	13.86	220.34	12 318.16	149.56	1 047.42	1 447.33	11.20					20.22	650.81	24.38	286.96	
* Total ACP + OCT	1 931.46	6 884.96	12 318.16	149.56	1 047.42	1 447.33	11.20					20.22	650.81	24.38	14 795.40	

Table 3.2.8
Situation by instrument and by state (EUR million)

	Cotonou											Total state						
	9th EDF Payments annual 2013					B Envelope					Lomé		Voluntary contribution Peace Facility					
	A Envelope		Total A Envelope	Compensation export earnings		Emergency aid	Debt relief	B Envelope	Implementation costs	Transfers from 6th EDF	Transfers from 7th EDF - Lomé							
	Macroeconomic support	Sectoral policies																
Angola	-	(1,51)	(1,51)							0,05								(1,46)
Benin	0,02		0,32															0,33
Botswana	-		0,22															0,22
Burkina Faso	(0,15)		0,15															0,01
Burundi	-		5,09							(0,08)								5,01
Cameroon	-		1,03							0,22								1,25
Cape Verde	-		1,57															1,57
Central African Republic	-		2,31															2,31
Chad	-		2,50							0,39								2,89
Comoros	-		0,10															0,10
Congo (Brazzaville)	-		0,09															0,09
Democratic Republic of Congo	-		4,83							1,04								5,90
Djibouti	-		6,26															6,26
Equatorial Guinea	-		(0,02)															(0,02)
Eritrea	-		(0,25)															(0,25)
Ethiopia	-		(0,19)							0,01								(0,18)
Gabon	-		1,30															1,30
Gambia	-		0,82															0,82
Ghana	-		5,19															5,19
Guinea Bissau	-		0,81															0,81
Guinea (Conakry)	-		1,77							1,54								3,31
Ivory Coast	-		-							3,80								3,80
Kenya	-		11,29							(0,01)								11,28
Lesotho	-		2,68															2,68
Liberia	-		0,71							(0,04)								0,67
Madagascar	-		0,61															0,61
Malawi	(0,47)		1,69							(0,18)								1,03
Mali	-		(0,21)							0,13								(0,08)
Mauritania	-		2,31															2,31
Mauritius	-		-															-
Mozambique	-		1,21							0,01								1,22
Namibia	-		0,01															0,01
Niger	-		(0,73)															(0,73)
Nigeria	-		5,26															5,12
Rwanda	-		0,41															0,41
Sao Tome & Principe	-		0,65							0,05								0,70
Senegal	-		3,43															3,43
Seychelles	-		-															-
Sierra Leone	-		(0,10)							(0,29)								(0,38)
Somalia	-		2,24															2,24
South Sudan	12,86																	12,86
Sudan	7,72		0,40							(0,10)								8,02
Swaziland	-		0,00															0,00
Tanzania	-		4,15															4,15
Togo	-		0,80							1,50								2,29
Uganda	-		(0,00)															(0,00)
Zambia	-		1,14															1,12
Zimbabwe	(0,02)		(0,54)							(0,01)								(0,55)
* Total Africa	19,96		69,79							8,03								97,67

Table 3.2.8 (continued)
Situation by instrument and by state (EUR million)

	9th EDF Payments annual 2013		Cotonou						Implementation costs	Transfers from 6th EDF	Lomé Transfers from 7th EDF - Lomé	Voluntary contribution Peace Facility	Total state
	Macroeconomic support	Sectoral policies	Total A Envelope	Compensation export earnings	B Envelope		B Envelope						
					Emergency aid	Debt relief							
Antigua & Barbuda	-	0.04	0.04	-	-	-	-	-	-	-	-	0.04	
Barbados	-	-	-	-	-	-	-	-	-	-	-	-	
Belize	-	-	-	-	-	-	-	-	-	-	-	-	
Dominica	-	0.13	0.13	-	-	-	-	-	-	-	-	0.13	
Dominican Republic	-	0.00	0.00	0.02	0.43	-	0.45	-	-	-	-	0.46	
Grenada	-	0.03	0.03	-	-	-	-	-	-	-	-	0.03	
Haiti	-	0.87	0.87	-	0.59	-	0.59	-	-	-	-	1.46	
Jamaica	-	0.27	0.27	(0.00)	-	-	(0.00)	-	-	-	-	0.27	
Saint Kitts & Nevis	-	0.01	0.01	-	-	-	-	-	-	-	-	0.01	
Saint Lucia	-	0.18	0.18	3.01	-	-	3.01	-	-	-	-	3.19	
Saint Vincent & the Grenadines	-	0.97	0.97	0.03	-	-	0.03	-	-	-	-	1.00	
Suriname	-	0.02	0.02	-	-	-	-	-	-	-	-	0.02	
Trinidad & Tobago	-	-	-	-	-	-	-	-	-	-	-	2.00	
* Total Caribbean	-	2.53	2.53	3.06	1.02	0.68	4.08	-	-	2.00	-	8.61	
Cook Islands	-	0.06	0.06	-	-	-	-	-	-	-	-	0.06	
East Timor	-	1.82	1.82	-	-	-	-	-	-	-	-	1.82	
Fiji	-	(0.03)	(0.03)	-	0.21	-	0.21	-	-	(0.00)	-	0.18	
Kiribati	-	-	-	-	-	-	-	-	-	-	-	-	
Marshall Islands	-	-	-	-	-	-	-	-	-	-	-	-	
Micronesia	-	(0.02)	(0.02)	-	0.08	-	0.08	-	-	-	-	0.06	
Nauru	-	-	-	-	0.03	-	0.03	-	-	-	-	0.03	
Niue	-	(0.00)	(0.00)	-	-	-	-	-	-	-	-	(0.00)	
Palau	-	-	-	-	0.03	-	0.03	-	-	-	-	0.03	
Papua New Guinea	-	0.20	0.20	(0.26)	0.19	-	(0.06)	-	-	-	-	0.14	
Solomon Islands	-	0.79	0.79	1.27	0.03	-	1.30	-	-	-	-	2.09	
Tonga	-	(0.13)	(0.13)	-	0.06	-	0.06	-	-	-	-	(0.07)	
Tuvalu	-	-	-	-	0.04	-	0.04	-	-	0.20	-	0.24	
Vanuatu	-	0.01	0.01	-	-	-	-	-	-	-	-	0.01	
Western Samoa	-	-	-	0.06	-	-	0.06	-	-	-	-	0.06	
* Total Pacific	-	2.69	2.69	1.08	0.68	0.13	1.76	-	-	0.20	-	4.65	
Caribbean Region	-	(0.01)	(0.01)	-	-	-	-	-	-	-	-	0.11	
Central Africa Region	-	-	-	-	-	-	-	-	-	-	-	-	
Eastern, Southern Africa and the Indian Ocean	-	(0.84)	(0.84)	-	-	-	-	-	-	-	-	11.90	
Multiregional PALOP	-	10.29	10.29	-	-	-	1.61	-	-	-	-	0.40	
Pacific Region	-	-	-	-	-	-	-	-	-	-	-	-	
Regional cooperation ACP	-	76.89	76.89	-	-	-	6.93	-	-	(0.02)	-	83.79	
Southern Africa Region	-	0.39	0.39	-	-	-	0.87	-	-	-	-	1.25	
West Africa Region	-	4.98	4.98	-	-	-	2.01	-	-	-	-	6.98	
* Total regional cooperation ACP	-	92.08	92.08	-	-	-	12.49	-	-	(0.02)	-	104.55	
Administrative and financial expenditure	-	-	-	-	-	-	-	-	-	1.24	-	1.24	
All ACP countries	-	19.96	19.96	4.14	9.73	0.73	26.36	-	-	2.06	-	216.62	
Anguilla	-	-	-	-	-	-	-	-	-	-	-	-	
British Virgin Islands	-	-	-	-	-	-	-	-	-	-	-	-	
Cayman Islands	-	-	-	-	-	-	-	-	-	-	-	-	
Falkland Islands	-	-	-	-	-	-	-	-	-	-	-	-	
Montserrat	-	-	-	-	-	-	-	-	-	-	-	-	
Pitcairn Islands	-	1.13	1.13	-	-	-	-	-	-	-	-	1.13	
Saint Helena	-	-	-	-	-	-	-	-	-	-	-	-	
Turks & Caicos Islands	-	-	-	-	-	-	-	-	-	-	-	-	
* Total British OCT	-	1.13	1.13	-	-	-	-	-	-	-	-	1.13	
Aruba	-	0.07	0.07	-	-	-	-	-	-	-	-	0.07	
Netherlands Antilles	-	0.07	0.07	-	-	-	-	-	-	-	-	0.07	
* Total Dutch OCT	-	0.07	0.07	-	-	-	-	-	-	-	-	0.07	
French Polynesia	-	4.15	4.15	-	-	-	-	-	-	-	-	4.15	
Mayotte	-	3.72	3.72	-	-	-	-	-	-	-	-	3.72	
New Caledonia	-	-	-	-	-	-	-	-	-	-	-	-	
Saint Pierre & Miquelon	-	-	-	-	-	-	-	-	-	-	-	-	
Wallis & Futuna	-	1.51	1.51	-	-	-	-	-	-	-	-	1.51	
* Total French OCT	-	9.38	9.38	-	-	-	-	-	-	-	-	9.38	
Regional cooperation OCT	-	2.46	2.46	-	-	-	-	-	-	-	-	2.46	
* Total regional cooperation OCT	-	2.46	2.46	-	-	-	-	-	-	-	-	2.46	
All OCT countries	-	10.57	10.57	13.04	9.73	0.73	26.36	-	-	1.24	-	13.04	
* Total ACP + OCT	-	19.96	19.96	4.14	9.73	0.73	26.36	-	-	2.06	-	229.66	

Table 3.3.1.
Overall situation by instrument and country (EUR million)

10th EDF cumulative 2013	Cotonou										Total				
	NIP					A Envelope					B Envelope				
	Decisions	as % of NIP	Payments	as % of NIP	Decisions	as % of NIP	Payments	as % of NIP	Decisions	as % of NIP	Payments	as % of NIP	Decisions	Assigned funds	Payments
Angola	207,00	98%	32,93	16%	4,00	2%	3,20	2%	209,75	94,74	36,13				
Benin	334,06	99%	184,27	55%	46,37	14%	46,04	14%	386,40	306,07	235,28				
Botswana	87,60	100%	30,84	35%	45,20	52%	22,34	26%	132,80	102,99	53,18				
Burkina Faso	661,71	99%	392,97	59%	56,72	9%	22,11	3%	712,54	592,24	415,08				
Burundi	210,91	100%	122,85	58%	51,18	24%	45,76	22%	267,81	245,85	172,28				
Cameroon	241,28	100%	158,33	66%	12,90	5%	9,44	4%	254,12	232,98	167,77				
Cape Verde	60,11	100%	35,67	59%	9,00	15%	9,00	15%	69,10	63,19	44,67				
Central African Republic	152,31	98%	149,75	98%	35,20	23%	29,78	20%	190,76	93,63	64,98				
Chad	331,00	100%	330,99	100%	102,78	31%	36,94	11%	367,93	227,65	130,30				
Comoros	50,23	100%	13,27	26%	10,50	21%	10,00	20%	60,65	36,99	23,27				
Congo (Brazzaville)	85,00	100%	17,88	21%	6,25	7%	6,20	7%	91,04	62,55	24,08				
Democratic Republic of Congo	569,00	100%	243,17	43%	140,32	25%	108,60	19%	716,23	499,61	352,17				
Djibouti	66,00	100%	11,76	18%	10,14	15%	1,80	3%	76,14	23,01	13,56				
Eritrea	53,70	100%	10,24	19%	4,86	9%	4,86	9%	58,56	20,95	15,10				
Ethiopia	674,00	100%	376,02	56%	95,23	14%	45,22	7%	769,20	550,22	421,24				
Gabon	39,20	100%	2,62	7%	2,62	7%	2,62	7%	39,20	7,44	2,62				
Gambia	69,05	100%	36,22	52%	4,54	7%	2,78	4%	73,59	47,40	38,99				
Ghana	420,35	100%	169,13	40%	41,02	10%	41,02	10%	461,09	420,89	210,15				
Guinea Bissau	37,32	99%	15,42	41%	20,45	55%	17,42	47%	57,23	37,35	32,83				
Guinea (Conakry)	174,30	100%	174,30	100%	61,53	35%	36,51	21%	245,38	50,66	36,51				
Ivory Coast	261,13	100%	65,23	25%	157,11	60%	134,80	52%	417,28	310,38	200,03				
Kenya	392,31	100%	85,62	22%	84,68	22%	40,99	10%	476,92	277,90	126,61				
Lesotho	139,31	100%	83,87	60%	26,50	19%	25,69	18%	169,16	151,18	110,44				
Liberia	182,00	99%	109,14	60%	41,67	23%	35,71	20%	221,89	195,33	144,85				
Madagascar	255,00	100%	41,76	16%	48,61	19%	15,27	6%	303,61	130,28	57,03				
Malawi	551,12	100%	237,60	43%	58,39	11%	58,32	11%	609,51	495,47	295,92				
Mali	704,80	100%	315,82	45%	56,42	8%	28,43	4%	767,47	597,02	347,32				
Mauritania	192,89	100%	36,40	19%	17,87	9%	11,36	6%	209,97	130,59	47,76				
Mauritius	64,20	100%	49,46	77%	12,53	20%	11,49	18%	76,73	69,18	60,95				
Mozambique	670,30	100%	403,01	60%	58,30	9%	13,31	2%	742,16	576,07	417,53				
Namibia	129,60	100%	59,28	46%	1,90	1%	0,30	0%	131,50	111,89	59,56				
Niger	508,00	100%	209,28	41%	90,30	18%	76,83	15%	598,16	458,95	286,10				
Nigeria	677,00	100%	163,87	24%	12,00	2%	1,78	0%	689,00	447,65	165,63				
Rwanda	379,30	100%	265,22	70%	9,44	2%	9,44	2%	391,69	338,72	274,66				
Sao Tome & Principe	22,00	100%	9,23	42%	1,00	5%	0,89	4%	23,00	18,29	10,12				
Senegal	317,21	100%	187,58	59%	22,46	7%	22,18	7%	339,65	248,72	209,76				
Seychelles	11,40	100%	9,86	86%	9,50	83%	8,75	77%	20,90	20,11	18,61				
Sierra Leone	268,82	100%	135,20	50%	35,02	13%	34,76	13%	303,80	230,21	169,96				
Somalia	412,00	100%	159,41	39%	17,80	4%	6,54	2%	429,80	272,41	165,95				
Swaziland	70,00	100%	17,25	25%	9,96	14%	0,70	1%	79,96	32,95	17,95				
Tanzania	607,00	100%	347,42	57%	21,66	4%	15,30	3%	628,14	535,60	362,72				
Togo	144,56	100%	60,77	42%	23,24	16%	17,04	12%	167,51	142,22	77,81				
Uganda	474,73	100%	235,47	50%	5,48	1%	480,13	1%	397,14	240,68	240,68				
Zambia	452,34	100%	216,54	48%	36,77	8%	36,77	8%	488,59	426,16	253,31				
Zimbabwe					157,82		101,84		157,82	101,84	101,84				
* Total Africa	12 411,12	100%	5 495,82	44%	1 714,68	14%	1 203,26	10%	14 163,87	10 486,84	6 713,28				

Table 3.3.1 (continued)
Overall situation by instrument and country (EUR million)

	10th EDF cumulative 2013				Cotonou				B Envelope				Total							
	NIP		A Envelope		as % of NIP		Payments		Decisions		as % of NIP		Payments		Decisions		Assigned funds		Payments	
	4,08	100%	4,08	100%	81%	3,30	9,00	221%	9,00	221%	8,00	221%	9,00	13,08	221%	12,39	12,39	12,39	12,39	
Antigua & Barbuda	9,80	100%	9,79	100%	11%	1,04	5,81	59%	5,81	59%	5,21	53%	5,21	15,60	156%	15,54	156%	15,54	15,54	6,25
Barbados	11,80	100%	7,37	63%	63%	4,04	14,40	195%	14,40	195%	7,13	60%	7,13	21,77	184%	14,26	120%	14,26	14,26	8,20
Dominica	7,37	100%	7,37	100%	55%	4,04	14,40	195%	14,40	195%	7,13	97%	7,13	21,77	294%	14,26	191%	14,26	14,26	11,17
Dominican Republic	179,00	100%	179,00	100%	62%	111,34	32,43	18%	32,43	18%	27,72	15%	27,72	211,43	118%	177,60	99%	177,60	177,60	139,06
Grenada	6,60	100%	6,60	100%	15%	1,82	5,78	87%	5,78	87%	8,86	134%	8,86	17,94	272%	17,74	269%	17,74	17,74	9,83
Guyana	51,00	100%	51,00	100%	4%	0,97	4,63	9%	4,63	9%	1,82	4%	1,82	51,00	100%	2,60	5%	2,60	2,60	1,82
Haiti	411,00	100%	410,64	100%	33%	134,70	131,38	32%	131,38	32%	70,68	17%	70,68	580,85	144%	340,11	83%	340,11	340,11	205,95
Jamaica	132,60	100%	132,60	100%	52%	68,54	52,96	40%	52,96	40%	26,30	20%	26,30	185,56	140%	122,88	93%	122,88	122,88	94,84
Saint Kitts & Nevis	4,50	100%	4,50	100%	19%	0,84	1,80	40%	1,80	40%	1,00	6%	1,00	6,30	140%	5,11	113%	5,11	5,11	0,84
Saint Lucia	17,88	100%	17,88	100%	22%	3,88	2,23	12%	2,23	12%	1,00	6%	1,00	20,11	113%	14,32	80%	14,32	14,32	4,88
Saint Vincent & the Grenadines	11,82	100%	11,82	100%	14%	1,68	2,51	21%	2,51	21%	0,14	1%	0,14	14,32	121%	14,18	119%	14,18	14,18	1,82
Suriname	19,80	100%	19,80	100%	55%	10,85	10,85	55%	10,85	55%	7,36	29%	7,36	19,80	100%	18,76	95%	18,76	18,76	10,85
Trinidad & Tobago	25,50	100%	25,50	100%	29%	7,36	2,95	11%	2,95	11%	1,82	7%	1,82	25,50	100%	24,03	94%	24,03	24,03	7,36
* Total Caribbean	892,75	100%	892,38	100%	40%	356,87	268,46	30%	268,46	30%	157,74	18%	157,74	1 199,67	133%	774,81	86%	774,81	774,81	515,18
Cook Islands	3,60	100%	3,60	100%	25%	0,90	0,32	9%	0,32	9%	0,26	7%	0,26	3,92	109%	1,18	33%	1,18	1,18	1,16
East Timor	88,73	100%	88,73	100%	35%	31,45	3,80	4%	3,80	4%	1,03	3%	1,03	88,73	100%	48,70	55%	48,70	48,70	31,45
Fiji	20,05	100%	20,05	100%	26%	5,20	1,00	5%	1,00	5%	0,94	5%	0,94	21,05	105%	13,17	66%	13,17	13,17	1,03
Kiribati	6,36	100%	6,35	100%	68%	4,34	0,50	8%	0,50	8%	0,14	2%	0,14	6,85	108%	6,22	98%	6,22	6,22	4,48
Marshall Islands	8,30	100%	8,30	100%	60%	4,94	0,94	11%	0,94	11%	0,14	2%	0,14	8,30	100%	8,07	97%	8,07	8,07	4,94
Micronesia	2,70	100%	2,70	100%	32%	0,86	0,27	10%	0,27	10%	0,27	10%	0,27	2,70	100%	2,28	84%	2,28	2,28	0,86
Nauru	3,60	100%	3,60	100%	59%	2,11	0,59	16%	0,59	16%	0,27	7%	0,27	3,60	100%	2,40	67%	2,40	2,40	2,11
Palau	2,90	100%	2,90	100%	82%	2,37	0,53	18%	0,53	18%	0,63	1%	0,63	2,90	100%	2,63	91%	2,63	2,63	2,37
Papua New Guinea	107,84	100%	107,84	100%	7%	8,00	0,65	1%	0,65	1%	0,63	1%	0,63	108,49	100%	15,68	14%	15,68	15,68	8,63
Solomon Islands	31,46	100%	31,39	100%	22%	6,79	1,76	56%	1,76	56%	17,56	56%	17,56	49,06	156%	26,53	84%	26,53	26,53	24,35
Tonga	7,08	100%	7,08	100%	9%	0,61	0,61	9%	0,61	9%	0,61	9%	0,61	7,08	100%	6,08	86%	6,08	6,08	5,85
Tuvalu	5,50	100%	5,50	100%	79%	4,35	1,50	27%	1,50	27%	1,50	27%	1,50	7,00	127%	6,08	111%	6,08	6,08	5,85
Vanuatu	21,60	100%	21,60	100%	23%	4,93	1,40	6%	1,40	6%	0,67	3%	0,67	23,00	106%	20,73	96%	20,73	20,73	5,59
Western Samoa	38,20	100%	38,20	100%	41%	15,77	11,50	30%	11,50	30%	9,50	25%	9,50	49,70	128%	46,17	122%	46,17	46,17	25,27
* Total Pacific	347,92	100%	347,83	100%	27%	92,63	46,13	13%	46,13	13%	37,86	11%	37,86	393,97	113%	215,50	63%	215,50	215,50	130,49
Caribbean Region	165,00	100%	164,99	100%	26%	42,69	26%	26%	26%	26%	164,99	100%	164,99	164,99	100%	101,08	61%	101,08	101,08	70,55
Central Africa Region	198,00	100%	198,00	100%	20%	38,88	20%	20%	20%	20%	148,76	75%	148,76	198,00	100%	126,10	64%	126,10	126,10	70,55
Eastern, Southern Africa and the Indian Ocean	734,00	100%	733,11	100%	20%	148,76	20%	20%	20%	20%	733,11	100%	733,11	733,11	100%	547,19	75%	547,19	547,19	410,71
Intra ACP Allocations	2 895,00	100%	2 873,82	99%	99%	1 657,21	57%	57%	57%	57%	2 895,00	100%	2 895,00	2 895,00	100%	2 304,40	80%	2 304,40	2 304,40	1 674,65
Multiregional PALOP	33,10	100%	33,10	100%	21%	7,10	2,1%	21%	2,1%	21%	33,10	100%	33,10	33,10	100%	13,97	42%	13,97	13,97	7,14
Pacific Region	114,00	100%	114,00	100%	32%	36,98	32%	32%	32%	32%	36,98	32%	36,98	114,00	100%	69,13	60%	69,13	69,13	36,98
Southern Africa Region	148,00	100%	148,00	100%	15%	21,48	15%	15%	15%	15%	21,48	15%	21,48	148,00	100%	101,35	68%	101,35	101,35	47,78
West Africa Region	557,00	100%	557,00	100%	3%	17,48	3%	3%	3%	3%	17,48	3%	17,48	557,00	100%	185,67	33%	185,67	185,67	24,08
* Total regional cooperation ACP	4 844,10	100%	4 822,02	100%	195%	1 970,57	4 822,02	100%	4 822,02	100%	1 970,57	40%	1 970,57	4 834,18	100%	3 448,89	71%	3 448,89	3 448,89	2 314,59
Administrative and financial expenditure	18 495,89	100%	18 453,68	100%	43%	7 915,88	43%	43%	43%	43%	7 915,88	43%	7 915,88	21 094,21	114%	15 410,01	83%	15 410,01	15 410,01	10 137,80
French Polynesia	19,79	100%	19,79	100%										21,79	110%	1,80	9%	1,80	1,80	2,07
Mayotte	23,72	100%	23,72	100%	96%	22,71	96%	96%	96%	96%	22,71	96%	22,71	29,72	125%	29,12	127%	29,12	29,12	22,71
New Caledonia	19,81	100%	19,81	100%	6%	13,15	6%	6%	6%	6%	13,15	6%	13,15	19,81	100%	13,15	66%	13,15	13,15	13,15
Saint Pierre & Miquelon	20,74	100%	20,74	100%	67%	13,90	67%	67%	67%	67%	13,90	67%	13,90	20,74	100%	20,60	99%	20,60	20,60	13,90
Wallis & Futuna	16,49	100%	16,49	100%										19,19	116%	0,88	5%	0,88	0,88	0,68
* Total French OCT	100,55	100%	100,55	100%	49%	49,76	49%	49%	49%	49%	49,76	49%	49,76	111,25	111%	72,12	72%	72,12	72,12	50,43
Aruba	8,88	99%	8,80	99%		2,07								8,80	99%	8,52	96%	8,52	8,52	2,07
Netherlands Antilles	24,00	100%	24,00	100%										24,00	100%					
* Total Dutch OCT	32,88	100%	32,80	100%	6%	2,07	6%	6%	6%	6%	2,07	6%	2,07	32,80	100%	8,52	26%	8,52	8,52	2,07
Anguilla	11,70	100%	11,70	100%	62%	7,27	62%	62%	62%	62%	7,27	62%	7,27	11,70	100%	7,27	62%	7,27	7,27	7,27
Falkland Islands	4,13	100%	4,13	100%	25%	1,03	25%	25%	25%	25%	1,03	25%	1,03	4,13	100%	4,03	97%	4,03	4,03	1,03
Montserrat	15,66	100%	15,66	100%	63%	9,83	63%	63%	63%	63%	9,83	63%	9,83	15,66	100%	15,39	98%	15,39	15,39	9,83
Pitcairn Islands	2,40	100%	2,40	100%										2,40	100%					
Saint Helena	16,63	100%	16,63	100%	35%	5,80	35%	35%	35%	35%	5,80	35%	5,80	16,63	100%	16,40	99%	16,40	16,40	5,80
Turks & Caicos Islands	11,85	100%	11,85	100%										16,15	136%	4,17	35%	4,17	4,17	0,98
* Total British OCTs	62,37	100%	62,37	100%	38%	23,93	38%	38%	38%	38%	23,93	38%	23,93	66,67	107%	51,69	83%	51,69	51,69	24,91
Regional cooperation OCT	40,00	100%	40,00																	

Table 3.3.2.
Overall situation by instrument and country (EUR million)

	Cotonou												Total	
	10th EDF annual 2013				A Envelope				B Envelope				Total	
	NIP	Decisions	as % of NIP	Payments	as % of NIP	Decisions	as % of NIP	Payments	as % of NIP	Decisions	as % of NIP	Payments	Assigned funds	Payments
Angola	207,00	90,30	44%	10,55	5%	-	0%	3,20	2%	90,30	0%	48,98	13,75	
Benin	334,06	45,15	14%	38,15	11%	-	0%	2,01	1%	44,27	0%	0,17	42,29	
Botswana	87,60	14,60	17%	2,18	2%	8,02	9%	11,84	14%	22,62	0%	28,27	14,02	
Burkina Faso	661,71	46,59	7%	112,19	17%	8,90	1%	2,25	0%	55,49	0%	70,62	114,44	
Burundi	210,91	23,60	11%	41,77	20%	4,57	2%	0,35	0%	28,17	0%	77,31	44,46	
Cameroon	241,28	3,08	1%	43,99	18%	2,50	1%	5,43	2%	5,58	0%	27,54	49,42	
Cape Verde	60,11	-	0%	9,30	15%	-	0%	-	-	-	-	27,15	9,30	
Central African Republic	152,31	21,53	14%	5,51	4%	13,00	9%	2,08	1%	34,53	0%	10,74	7,59	
Chad	331,00	3,00	1%	44,13	13%	-	0%	10,16	3%	3,00	0%	48,68	54,29	
Comoros	50,23	0,65	1%	6,04	12%	0,40	1%	0,40	1%	1,05	0%	6,44	6,44	
Congo (Brazzaville)	85,00	(0,21)	0%	7,34	9%	-	0%	0,14	0%	(0,21)	0%	31,51	7,48	
Democratic Republic of Congo	569,00	20,10	4%	83,68	15%	20,00	4%	12,84	2%	46,24	0%	141,64	96,92	
Djibouti	66,00	2,00	3%	7,93	12%	8,00	12%	0,12	0%	10,00	0%	16,68	8,05	
Eritrea	53,70	-	0%	7,18	13%	-	0%	-	0%	-	-	9,41	7,18	
Ethiopia	674,00	171,33	25%	38,24	6%	50,00	7%	1,06	0%	221,33	0%	155,22	39,30	
Gabon	39,20	-	0%	1,44	4%	-	0%	-	-	-	-	5,80	1,44	
Gambia	69,05	13,45	19%	7,80	11%	-	0%	0,67	1%	13,45	0%	9,17	8,46	
Ghana	420,35	15,72	4%	17,35	4%	-	0%	-	-	15,72	0%	(6,57)	17,35	
Guinea Bissau	37,32	1,96	5%	1,73	5%	5,50	15%	2,47	7%	7,46	0%	4,49	4,20	
Guinea (Conakry)	174,30	174,30	100%	-	0%	5,24	3%	11,42	7%	189,09	0%	14,45	11,42	
Ivory Coast	261,13	31,32	12%	13,56	5%	(0,29)	0%	62,94	24%	31,03	0%	97,94	76,50	
Kenya	392,31	103,24	26%	55,47	14%	40,00	10%	6,89	2%	143,24	0%	81,57	62,36	
Lesotho	139,31	7,65	5%	28,17	20%	-	0%	3,49	3%	47,28	0%	32,54	32,54	
Liberia	182,00	16,00	9%	17,27	9%	4,80	3%	(0,00)	0%	20,80	0%	4,43	17,26	
Madagascar	255,00	134,00	53%	36,56	14%	-	0%	8,77	3%	134,00	0%	98,71	45,32	
Malawi	551,12	60,84	11%	66,78	12%	-	0%	3,93	1%	60,84	0%	112,44	70,72	
Mali	704,80	238,99	34%	146,26	21%	23,23	3%	6,14	1%	266,78	0%	191,07	155,48	
Mauritania	192,89	61,70	32%	33,90	18%	-	0%	3,55	2%	61,70	0%	110,84	37,45	
Mauritius	64,20	5,10	8%	1,35	2%	1,04	2%	-	0%	6,14	0%	8,24	1,35	
Mozambique	670,30	63,82	10%	84,10	13%	35,21	5%	0,40	0%	100,70	0%	60,59	85,71	
Namibia	129,60	23,20	18%	28,21	22%	-	0%	0,06	0%	23,20	0%	24,58	28,27	
Niger	508,00	157,10	31%	79,85	16%	-	0%	0,32	0%	157,10	0%	109,32	80,17	
Nigeria	677,00	27,00	4%	74,88	11%	10,00	1%	-	0%	37,00	0%	173,87	74,88	
Rwanda	379,30	77,88	21%	72,23	19%	-	0%	-	0%	80,85	0%	48,61	72,23	
Sao Tome & Principe	22,00	3,40	15%	3,73	17%	-	0%	0,10	0%	3,40	0%	6,44	3,83	
Senegal	317,21	82,83	26%	35,17	11%	(0,57)	0%	2,15	1%	82,26	0%	44,18	37,31	
Seychelles	11,40	0,25	2%	1,84	16%	0,60	5%	0,04	0%	0,85	0%	0,28	1,89	
Sierra Leone	268,82	48,11	18%	43,99	16%	-	0%	1,06	0%	48,11	0%	65,72	45,05	
Somalia	412,00	38,00	9%	46,56	11%	10,00	2%	1,34	0%	48,00	0%	90,16	47,90	
Swaziland	70,00	8,20	12%	3,09	4%	9,07	13%	0,53	1%	17,27	0%	6,92	3,62	
Tanzania	607,00	58,80	10%	66,60	11%	-	0%	0,34	0%	58,80	0%	31,25	66,93	
Togo	144,56	4,11	3%	17,59	12%	6,32	4%	1,06	1%	10,43	0%	77,96	18,65	
Uganda	474,73	24,65	5%	45,71	10%	-	0%	0,11	0%	24,65	0%	7,26	45,82	
Zambia	452,34	13,72	3%	40,10	9%	-	0%	0,84	0%	13,72	0%	79,87	40,95	
Zimbabwe	-	-	-	-	-	9,36	-	32,65	-	9,36	-	52,32	32,65	
* Total Africa	12 411,12	1 937,04	16%	1 529,48	12%	274,89	2%	203,13	2%	2 235,96	2%	2 360,79	1 742,65	

Table 3.3.3.
Situation by instrument and country (EUR million)

10th EDF Decisions cumulative 2013	Cotonou										TOTAL STATE
	A Envelope		B Envelope					Total B Envelope	Implementati on costs	Cofinancing	
	Compensation export earnings	Emergency aid	Heavily indebted poor countries	Other choics with budgetary impact	Other choics with budgetary impact						
Angola	205,27	4,00	4,00				4,00		0,48	209,75	
Benin	331,35	1,55	1,55				46,37	44,82	8,69	386,40	
Botswana	87,60	8,02					45,20	37,18		132,80	
Burkina Faso	655,82	19,30	23,42				56,72	14,00		712,54	
Burundi	210,91	0,85	15,36				51,18	34,97	5,73	267,81	
Cameroon	241,22		12,90				12,90			254,12	
Cape Verde	60,10						9,00			69,10	
Central African Republic	149,75		15,80				41,01	25,21		190,76	
Chad	330,99		36,94				36,94			367,93	
Comoros	50,15	0,40	0,50	2,33			10,50	7,27		60,65	
Congo (Brazzaville)	84,79		6,25				6,25			91,04	
Democratic Republic of Congo	568,85		34,55				140,32	105,78	7,06	716,23	
Djibouti	66,00		10,14				10,14			76,14	
Eritrea	53,70		4,86				4,86			58,56	
Ethiopia	673,97		95,23				95,23			769,20	
Gabon	39,20						-			39,20	
Gambia	69,05		4,54				4,54			73,59	
Ghana	420,07						41,02	41,02		461,09	
Guinea Bissau	36,78		3,77				20,45	16,68		57,23	
Guinea (Conakry)	174,30		61,53				61,53		9,55	245,38	
Ivory Coast	260,17	20,70	9,18	11,85			157,11	115,39		417,28	
Kenya	392,24		84,68				84,68			476,92	
Lesotho	139,30		5,50				26,50	21,00	3,36	169,16	
Liberia	180,22		8,41	7,34			41,67	25,92		221,89	
Madagascar	255,00		48,61				48,61			303,61	
Malawi	551,12		14,39				58,39	44,00		609,51	
Mali	704,80	3,37	45,35				56,42	7,70	6,25	767,47	
Mauritania	192,10		17,87				17,87			209,97	
Mauritius	64,20	1,63					12,53	10,90		76,73	
Mozambique	670,19	44,69	1,50	12,11			58,30		13,67	742,16	
Namibia	129,60		1,90				1,90			131,50	
Niger	507,87		90,30				90,30			598,16	
Nigeria	677,00		2,00				12,00	10,00		689,00	
Rwanda	379,28		9,44				9,44		2,98	391,69	
Sao Tome & Principe	22,00		1,00				1,00			23,00	
Senegal	317,19		10,66				22,46	11,80		339,65	
Seychelles	11,40		0,50				9,50	9,00		20,90	
Sierra Leone	268,78		13,02				35,02	22,00		303,80	
Somalia	412,00	10,00	7,80				17,80			429,80	
Swaziland	70,00	9,96					9,96			79,96	
Tanzania	606,48		6,82	14,84			21,66			628,14	
Togo	144,27	6,32	1,80				23,24	15,12		167,51	
Uganda	474,65		5,48				5,48			480,13	
Zambia	451,72		6,87				36,87	30,00		488,59	
Zimbabwe			9,93				157,82	147,88		157,82	
*Total Africa	12 391,44	125,24	734,34	48,46			1 714,68	806,64	57,76	14 163,87	

Table 3.3.3 (continued)
Situation by instrument and country (EUR million)

Decisions cumulative 2013	10th EDF										TOTAL STATE
	A Envelope	Compensation for sports earnings	Emergency aid	B Envelopes	Other checks with budgetary impact	Total B Envelope	Implementation costs	Cofinancing			
				Emergency aid	Other checks with budgetary impact	Total B Envelope	Implementation costs	Cofinancing			
Antigua & Barbuda	4.08	9.00				9.00					13.08
Barbados	9.79					5.81					15.60
Belize	11.80	4.01		0.60		4.61					16.41
Dominica	7.37	7.50		3.50		14.40					21.77
Dominican Republic	179.00	28.93		2.40		11.34					211.43
Grenada	6.60			0.15		8.79					17.94
Guyana	51.00										51.00
Haiti	410.64	5.26		67.74		131.38		38.83			580.85
Jamaica	132.60	26.56		26.40		52.96					185.56
Saint Kitts & Nevis	4.50	1.80				1.80					6.30
Saint Lucia	17.88			1.03		2.23					20.11
Saint Vincent & the Grenadines	11.82	0.45				2.06					14.32
Suriname	19.80										19.80
Trinidad & Tobago	25.50										25.50
* Total Caribbean	892.36	83.51		101.67	83.13	268.46		38.83			1 199.67
Cook Islands	3.60			0.03		0.32					3.92
East Timor	88.73										88.73
Fidji				3.80		3.80					3.80
Kiribati	20.05			1.00		1.00					21.05
Marshall Islands	6.35										6.35
Micronesia	8.30					0.50					8.80
Nauru	2.70										2.70
Niue	3.60										3.60
Palau	2.90										2.90
Papua New Guinea	107.84			0.65		0.65					108.49
Solomon Islands	31.39					17.68					49.06
Tonga	7.08			7.79		7.79					14.87
Tuvalu	5.50			1.50		1.50					7.00
Vanuatu	21.60			1.40		1.40					23.00
Western Samoa	38.20	2.00		4.00		11.50					49.70
* Total Pacific	347.83	2.00		20.16	23.97	46.13					393.97
Caribbean Region	164.99										164.99
Central Africa Region	198.00										198.00
Eastern, Southern Africa and the Indian Ocean	733.11										733.11
Intra ACP Allocations	2 873.82										2 873.82
Multiregional PALOP	33.10										33.10
Pacific Region	114.00										114.00
Southern Africa Region	148.00										148.00
West Africa Region	557.00										557.00
* Total regional cooperation ACP	4 822.02										4 834.18
Administrative and financial expenditure											
* Total ACP	18 453.68	210.75		856.17	913.74	2 029.27	501.36	109.91			21 094.21
French Polynesia	19.79			2.00		2.00					21.79
Mayotte	23.72					6.00					29.72
New Caledonia	19.81										19.81
Saint Pierre & Miquelon	20.74										20.74
Wallis & Futuna	16.49			2.70		2.70					19.19
* Total French OCT	100.55			4.70	6.00	10.70					111.25
Aruba	8.80										8.80
Netherlands Antilles	24.00										24.00
* Total Dutch OCT	32.80										32.80
Anguilla	11.70										11.70
Falkland Islands	4.13										4.13
Montserrat	15.66										15.66
Pitcairn Islands	2.40										2.40
Saint Helena	16.63										16.63
Turks & Caicos Islands	11.85			4.30		4.30					16.15
* Total British OCTs	62.37			4.30		4.30					66.67
Regional cooperation OCT	40.00										40.00
* Total regional cooperation OCT	40.00										40.00
All OCT countries							6.00				6.00
* Total OCT	235.72	210.75		9.00	6.00	15.00	6.00	109.91			256.72
* Total ACP+OCT	18 689.40			865.17	919.74	2 044.27	507.36	109.91			21 350.94

Table 3.3.4
Situation by instrument and country (EUR million)

	10th EDF										TOTAL STATE	
	A Envelope					B Envelope						Cofinancing
	Decisions annual 2013	Compensation export earnings	Emergency aid	Heavily indebted poor countries	Other choices with budgetary impact	Total B Envelope	Implementation costs					
Angola	90,30	-	-	-	-	-	-	-	-	-	-	90,30
Benin	45,15	-	-	-	-	-	-	-	-	-	(0,88)	44,27
Botswana	14,60	8,02	-	-	-	-	-	-	-	8,02	-	22,62
Burkina Faso	46,59	8,90	-	-	-	-	-	-	-	8,90	-	55,49
Burundi	23,60	-	4,57	-	-	-	-	-	-	4,57	-	28,17
Cameroon	3,08	-	2,50	-	-	-	-	-	-	2,50	-	5,58
Cape Verde	-	-	-	-	-	-	-	-	-	-	-	-
Central African Republic	21,53	-	13,00	-	-	-	-	-	-	13,00	-	34,53
Chad	3,00	-	-	-	-	-	-	-	-	-	-	3,00
Comoros	0,65	0,40	-	-	-	-	-	-	-	0,40	-	1,05
Congo (Brazzaville)	(0,21)	-	-	-	-	-	-	-	-	-	-	(0,21)
Democratic Republic of Congo	20,10	-	-	-	20,00	-	-	-	-	20,00	6,14	46,24
Djibouti	2,00	-	8,00	-	-	-	-	-	-	8,00	-	10,00
Eritrea	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	171,33	-	50,00	-	-	-	-	-	-	50,00	-	221,33
Gabon	-	-	-	-	-	-	-	-	-	-	-	-
Gambia	13,45	-	-	-	-	-	-	-	-	-	-	13,45
Ghana	15,72	-	-	-	-	-	-	-	-	-	-	15,72
Guinea Bissau	1,96	-	-	-	-	-	-	-	-	5,50	-	7,46
Guinea (Conakry)	174,30	-	5,24	-	-	-	-	-	-	5,24	9,55	189,09
Morocco	31,32	-	-	(0,29)	-	-	-	-	-	(0,29)	-	31,03
Morocco Coast	103,24	-	40,00	-	-	-	-	-	-	40,00	-	143,24
Kenya	7,65	-	-	-	-	-	-	-	-	-	-	7,65
Lesotho	16,00	-	-	-	-	-	-	-	-	4,80	-	20,80
Madagascar	134,00	-	-	-	-	-	-	-	-	-	-	134,00
Malawi	60,84	-	-	-	-	-	-	-	-	-	-	60,84
Mali	238,99	-	23,23	-	-	-	-	-	-	23,23	4,57	266,78
Mauritania	61,70	-	-	-	-	-	-	-	-	-	-	61,70
Mauritius	5,10	1,04	-	-	-	-	-	-	-	1,04	-	6,14
Mozambique	63,82	35,21	-	-	-	-	-	-	-	35,21	1,67	100,70
Namibia	23,20	-	-	-	-	-	-	-	-	-	-	23,20
Niger	157,10	-	-	-	-	-	-	-	-	-	-	157,10
Nigeria	27,00	-	-	-	10,00	-	-	-	-	10,00	-	37,00
Rwanda	77,88	-	-	-	-	-	-	-	-	-	2,98	80,85
Sao Tome & Principe	3,40	-	-	-	-	-	-	-	-	-	-	3,40
Senegal	82,83	-	(0,57)	-	-	-	-	-	-	(0,57)	-	82,26
Seychelles	0,25	-	0,50	-	0,10	-	-	-	-	0,60	-	0,85
Sierra Leone	48,11	-	-	-	-	-	-	-	-	-	-	48,11
Somalia	38,00	10,00	-	-	-	-	-	-	-	10,00	-	48,00
Swaziland	8,20	9,07	-	-	-	-	-	-	-	9,07	-	17,27
Tanzania	58,80	-	-	-	-	-	-	-	-	-	-	58,80
Togo	4,11	6,32	-	-	-	-	-	-	-	6,32	-	10,43
Uganda	24,65	-	-	-	-	-	-	-	-	-	-	24,65
Zambia	13,72	-	(0,33)	-	-	-	-	-	-	-	-	13,39
Zimbabwe	-	-	-	-	9,68	-	-	-	-	9,36	-	9,36
* Total Africa	1 937,04	78,96	146,14	(0,29)	50,08	274,89	24,03	2 236,96				

Table 3.3.4 (continued)
Situation by instrument and country (EUR million)

10th EDF		Cotonou										
Decisions annual 2013		A Envelope		B Envelope		Cotonou		Total B Envelope		Implement ation costs	Cofinancing	TOTAL STATE
		Compensation export earnings	Emergency aid	Heavily indebted poor countries	Other choices with budgetary impact							
Antigua & Barbuda	0,68	-	-	-	-	-	-	-	-	-	-	0,68
Barbados	-	-	-	-	5,81	-	-	-	5,81	-	-	5,81
Belize	-	2,11	-	-	-	-	-	-	2,11	-	-	2,11
Dominica	-	-	-	-	6,90	-	-	-	6,90	-	-	6,90
Dominican Republic	15,60	-	1,00	-	-	-	-	-	1,00	-	-	16,60
Grenada	-	-	-	0,15	-	-	-	-	0,15	-	-	0,15
Guyana	46,62	5,26	(8,44)	-	2,38	-	-	(0,80)	27,06	-	0,33	46,62
Haiti	116,63	26,56	0,50	-	-	-	-	-	-	-	-	116,15
Jamaica	42,50	-	-	-	-	-	-	-	-	-	-	69,56
Saint Kitts & Nevis	-	-	-	-	-	-	-	-	-	-	-	-
Saint Lucia	4,02	-	-	-	0,23	-	-	-	0,23	-	-	0,23
Saint Vincent & the Grenadines	0,70	-	-	-	0,63	-	-	-	0,63	-	-	4,65
Suriname	8,16	-	-	-	-	-	-	-	-	-	-	0,70
Trinidad & Tobago	234,91	33,93	(6,94)	0,15	15,95	-	-	43,09	-	-	0,33	278,33
Cook Islands	2,55	-	-	-	-	-	-	-	-	-	-	2,55
East Timor	4,00	-	-	-	-	-	-	-	-	-	-	4,00
Fiji	-	-	3,80	-	-	-	-	3,80	-	-	-	3,80
Kiribati	5,30	-	-	-	-	-	-	-	-	-	-	5,30
Marshall Islands	1,35	-	-	-	-	-	-	-	-	-	-	1,35
Micronesia	0,20	-	-	-	-	-	-	-	-	-	-	0,20
Nauru	0,20	-	-	-	-	-	-	-	-	-	-	0,20
Niue	1,05	-	-	-	-	-	-	-	-	-	-	1,05
Palau	0,18	-	-	-	-	-	-	-	-	-	-	0,18
Papua New Guinea	68,12	-	-	-	-	-	-	-	-	-	-	68,12
Solomon Islands	16,28	-	-	-	-	-	-	-	-	-	-	16,28
Tonga	0,47	-	-	-	-	-	-	-	-	-	-	0,47
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	-
Vanuatu	12,82	-	-	-	-	-	-	-	-	-	-	12,82
Western Samoa	-	2,00	-	-	-	-	-	2,00	-	-	-	2,00
* Total Pacific	112,52	2,00	3,80	0,15	66,03	(0,14)	143,00	323,78	24,85	43,11	24,85	118,32
Caribbean Region	30,65	-	-	-	-	-	-	-	-	-	-	30,65
Central Africa Region	4,28	-	-	-	-	-	-	-	-	-	-	4,28
Eastern, Southern Africa and the Indian Ocean	235,52	-	-	-	-	-	-	-	-	-	-	235,52
Intra ACP Allocations	577,58	-	-	-	-	-	-	-	-	-	-	577,58
Multiregional PALOP	25,80	-	-	-	-	-	-	-	-	-	-	25,80
Pacific Region	48,50	-	-	-	-	-	-	-	-	-	-	48,50
Southern Africa Region	32,00	-	-	-	-	-	-	-	-	-	-	32,00
West Africa Region	333,20	-	-	-	-	-	-	-	-	-	-	333,20
* Total regional cooperation ACP	1 287,52	-	-	-	-	-	-	-	-	-	-	1 287,52
Administrative and financial expenditure	-	-	-	-	-	-	-	-	-	43,11	0,49	43,60
* Total ACP	3 571,99	114,89	143,00	(0,14)	66,03	(0,14)	143,00	323,78	24,85	43,11	24,85	3 963,73
French Polynesia	19,79	-	-	-	-	-	-	-	-	-	-	19,79
Mayotte	23,72	-	-	-	-	-	-	-	6,00	-	-	29,72
New Caledonia	-	-	-	-	-	-	-	-	-	-	-	-
Saint Pierre & Miquelon	16,49	-	-	-	-	-	-	-	-	-	-	16,49
Vallis & Futuna	60,00	-	-	-	-	-	-	-	1,62	-	-	61,62
* Total French OCT	60,00	-	-	-	-	-	-	-	6,00	-	-	67,63
Aruba	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	24,00	-	-	-	-	-	-	-	-	-	-	24,00
* Total Dutch OCT	24,00	-	-	-	-	-	-	-	-	-	-	24,00
Anguilla	4,13	-	-	-	-	-	-	-	-	-	-	4,13
Falkland Islands	-	-	-	-	-	-	-	-	-	-	-	-
Montserrat	-	-	-	-	-	-	-	-	-	-	-	-
Pitcairn Islands	2,40	-	-	-	-	-	-	-	-	-	-	2,40
Saint Helena	-	-	-	-	-	-	-	-	-	-	-	-
Turks & Caicos Islands	11,85	-	-	-	-	-	-	-	-	-	-	11,85
* Total British OCT	18,38	-	-	-	-	-	-	-	-	-	-	18,38
OCT regional cooperation, FR	60,00	-	1,62	-	6,00	-	1,62	7,62	-	-	-	67,63
OCT regional cooperation, NL	24,00	-	-	-	-	-	-	-	-	-	-	24,00
OCT regional cooperation, UK	18,38	-	-	-	-	-	-	-	-	-	-	18,38
OCT Regional cooperation	17,00	-	-	-	-	-	-	-	-	-	-	17,00
All OCT countries	119,38	-	1,62	-	6,00	-	1,62	7,62	-	2,31	-	129,32
* Total ACP + OCT	3 691,38	114,89	144,62	(0,14)	72,03	(0,14)	144,62	331,40	24,85	45,42	24,85	4 093,05

Table 3.3.5.
Situation by instrument and country (EUR million)

Assigned funds cumulative 2013	Cotonou										TOTAL STATE			
	A Envelope					B Envelope						Implementation costs	Cofinancing	
	Compensation export earnings	Emergency aid	Heavily indebted poor countries	Other choices with budgetary impact	Total B Envelope	Other choices with budgetary impact	Total B Envelope	Implementation costs	Cofinancing					
Angola	90,26	4,00			4,00					4,00			0,48	94,74
Benin	251,58	1,38			1,38					44,77			8,33	306,07
Botswana	67,31									35,68				102,99
Burkina Faso	545,27	10,40			22,58					14,00				592,24
Burundi	192,67	0,84			11,69					34,97			5,68	245,85
Cameroon	222,69				10,29					10,29				232,98
Cape Verde	54,19									9,00				63,19
Central African Republic	63,10				5,32					25,21				93,63
Chad	194,60				33,04					33,04				227,65
Comoros	26,89				0,50					2,33				36,99
Congo (Brazzaville)	56,35				6,20					6,20				62,55
Democratic Republic of Congo	364,84				34,55					97,89			2,34	499,61
Djibouti	20,91				2,10					2,10				23,01
Eritrea	16,09				4,86					4,86				20,95
Ethiopia	499,00				51,23					51,23				550,22
Gabon	7,44									-				7,44
Gambia	44,28				3,12					3,12				47,40
Ghana	379,87				3,77					41,02				420,89
Guinea Bissau	16,98									16,60				37,36
Guinea (Conakry)					50,66					50,66				50,66
Ivory Coast	162,02				9,18					115,26				310,38
Kenya	233,33				44,57					44,57				277,90
Lesotho	121,59				5,49					21,00			3,10	151,18
Liberia	158,77				8,10					21,12				195,33
Madagascar	98,94				31,34					31,34				130,28
Malawi	437,08				14,39					44,00				495,47
Mali	554,54				26,77					7,70			4,63	597,02
Mauritania	115,27				15,33					15,33				130,59
Mauritius	57,69				0,59					11,49				69,18
Mozambique	527,96				21,15					10,90				576,07
Namibia	111,59				0,30					12,11				111,89
Niger	368,93				90,02					90,02				458,95
Nigeria	445,89				1,76					1,76				447,65
Rwanda	329,28				9,44					9,44				338,72
Sao Tome & Principe	17,38				0,91					0,91				18,29
Senegal	226,28				10,63					11,80				248,72
Seychelles	11,34									8,77				20,11
Sierra Leone	195,19				13,02					22,00				230,21
Somalia	264,61				7,80					7,80				272,41
Swaziland	32,06				0,89					14,84				32,95
Tanzania	518,40				2,37					17,21				535,60
Togo	119,36				6,32					14,84				142,22
Uganda	391,94				5,21					30,00				397,14
Zambia	389,39				6,77					146,15				426,16
Zimbabwe					9,85					155,99				155,99
* Total Africa	9 003,18	55,65	48,46	561,71	779,94	1 445,76	37,91	10 486,84	-	37,91	10 486,84			

Table 3.3.5 (continued)
Situation by instrument and country (EUR million)

Assigned funds cumulative 2013	10th EDF						Cotonou				TOTAL STATE
	A Envelope	Compensation export earnings	Emergency aid	B Envelope	Implementation costs	Cofinancing	Heavily indebted poor countries	Other choices with budgetary impact	Total B Envelope		
Antigua & Barbuda	3.39	9,00						9,00			12,39
Barbados	9,73							5,81			15,54
Belize	11,23	2,35	0,55					2,90			14,13
Dominica	7,13	7,13						7,13			14,26
Dominican Republic	148,77	25,33	3,50					28,83			177,60
Grenada	6,60		2,20		0,15			8,79			17,74
Guyana	2,60							11,14			2,60
Haiti	206,52		55,17					107,82		25,76	340,11
Jamaica	91,48	5,00	26,40					31,40			122,88
Saint Kitts & Nevis	4,45	0,67						0,67			5,11
Saint Lucia	5,83		1,00					1,08			6,91
Saint Vincent & the Grenadines	2,49	0,28						0,28			2,77
Suriname	18,76										18,76
Trinidad & Tobago	24,03										24,03
* Total Caribbean	543,00	49,76	88,82	0,15				67,33	206,06	25,76	774,81
Cook Islands	0,91							0,27			1,18
East Timor	48,70										48,70
Fidji	12,17		2,80					2,80			2,80
Kiribati	5,72		1,00					1,00			13,17
Marshall Islands	8,07							0,50			6,22
Micronesia	2,28										8,07
Nauru	2,40										2,28
Niue	2,40										2,40
Palau	2,63										2,63
Papua New Guinea	15,05		0,63					0,63			15,68
Solomon Islands	8,93		6,32					17,60			26,53
Tonga	6,54							6,32			12,87
Tuvalu	4,58							1,50			6,08
Vanuatu	19,45		1,28					1,28			20,73
Western Samoa	36,67		4,00					5,50			46,17
* Total Pacific	174,11		17,53					23,86	41,39		215,50
Caribbean Region	101,08										101,08
Central Africa Region	126,10										126,10
Eastern, Southern Africa and the Indian	547,19										547,19
Intra-ACP Allocations	2 292,36									12,04	2 304,40
Multiregional PALOP	13,97										13,97
Pacific Region	69,13										69,13
Southern Africa Region	101,35										101,35
West Africa Region	185,67										185,67
* Total regional cooperation ACP	3 436,85									12,04	3 448,89
Administrative and financial expenditure											483,45
* Total ACP	13 157,14	105,40	668,06	48,61				871,14	1 693,21	76,21	15 410,01
French Polynesia			1,80					1,80			1,80
New Caledonia	23,12										29,12
Mayotte	19,71							6,00			19,71
Saint Pierre & Miquelon	20,60										20,60
Wallis & Futuna											
* Total French OCT	63,44		0,88					6,00	0,88		72,12
Aruba	8,52										8,52
* Total Dutch OCT	8,52										8,52
Anguilla	11,70										11,70
Falkland Islands	4,03										4,03
Montserrat	15,39										15,39
Saint Helena	16,40										16,40
Turks & Caicos Islands			4,17					4,17			4,17
* Total British OCTs	47,52		4,17						4,17		51,69
Regional cooperation OCT	18,69										18,69
* Total regional cooperation OCT	18,69										18,69
All OCT countries	138,17		6,84	48,61				877,14	12,84	76,21	154,71
* Total ACP + OCT	13 295,30	105,40	674,90	48,61				877,14	1 706,05	76,21	15 564,72

Table 3.3.6.
Situation by instrument and country (EUR million)

Assigned funds annual 2013	Cotonou										TOTAL STATE
	A Envelope		B Envelope				Total B Envelope	Implementat ion costs	Cofinancing	TOTAL STATE	
	Compensation export earnings	Emergency aid	Heavily indebted poor countries	Other choos with budgetary impact	Other choos with budgetary impact						
Angola	44,50	-	4,00	-	-	-	4,00	-	0,48	48,98	
Benin	(1,37)	-	(0,00)	-	0,06	-	0,06	0	1,49	0,17	
Botswana	3,09	-	-	-	25,18	-	25,18	-	-	28,27	
Burkina Faso	70,68	-	(0,06)	-	-	-	(0,06)	-	-	70,62	
Burundi	74,80	-	1,00	-	-	-	1,00	-	1,50	77,31	
Cameroon	26,96	-	0,58	-	-	-	0,58	-	-	27,54	
Cape Verde	27,15	-	-	-	-	-	-	-	-	27,15	
Central African Republic	8,21	-	2,53	-	-	-	2,53	-	-	10,74	
Chad	38,26	-	10,42	-	-	-	10,42	-	-	48,68	
Comoros	7,62	-	0,05	-	-	-	0,05	-	-	7,67	
Congo (Brazzaville)	31,51	-	(0,00)	-	-	-	(0,00)	-	-	31,51	
Democratic Republic of Congo	117,65	-	-	-	21,65	-	21,65	-	2,34	141,64	
Djibouti	16,68	-	-	-	-	-	-	-	-	16,68	
Eritrea	9,41	-	-	-	-	-	-	-	-	9,41	
Ethiopia	149,22	-	6,00	-	-	-	6,00	-	-	155,22	
Gabon	5,80	-	-	-	-	-	-	-	-	5,80	
Gambia	8,69	-	0,48	-	-	-	0,48	-	-	9,17	
Ghana	(6,57)	-	-	-	-	-	-	-	-	(6,57)	
Guinea Bissau	(0,93)	-	-	-	-	-	-	-	-	(0,93)	
Guinea (Conakry)	-	-	14,45	-	5,42	-	14,45	-	-	4,49	
Ivory Coast	84,83	10,55	2,60	(0,29)	0,26	-	13,12	-	-	97,94	
Kenya	81,08	-	0,48	-	-	-	0,48	-	-	81,57	
Lesotho	40,20	-	3,99	-	-	-	3,99	-	3,09	47,28	
Liberia	4,43	-	-	-	-	-	-	-	-	4,43	
Madagascar	75,97	-	22,74	-	-	-	22,74	-	-	98,71	
Malawi	108,44	-	4,00	-	-	-	4,00	-	-	112,44	
Mali	181,43	-	5,00	-	-	-	5,00	-	4,63	191,07	
Mauritania	105,11	-	5,73	-	-	-	5,73	-	-	110,84	
Mauritius	8,24	-	-	-	-	-	-	-	-	8,24	
Mozambique	37,98	21,15	0,10	-	-	-	21,25	0	1,36	60,59	
Namibia	24,58	-	-	-	-	-	-	-	-	24,58	
Niger	109,56	-	(0,24)	-	-	-	(0,24)	-	-	109,32	
Nigeria	173,87	-	-	-	-	-	-	-	-	173,87	
Rwanda	48,61	-	-	-	-	-	-	-	-	48,61	
Sao Tome & Principe	6,44	-	-	-	-	-	-	-	-	6,44	
Senegal	44,20	-	(0,02)	-	-	-	(0,02)	-	-	44,18	
Seychelles	0,28	-	-	-	-	-	-	-	-	0,28	
Sierra Leone	65,72	-	-	-	-	-	-	-	-	65,72	
Somalia	88,86	-	1,30	-	-	-	1,30	-	-	90,16	
Swaziland	6,20	0,71	-	-	-	-	0,71	-	-	6,92	
Tanzania	29,61	-	1,64	-	-	-	1,64	-	-	31,25	
Togo	71,64	6,32	-	-	(0,00)	-	6,32	-	-	77,96	
Uganda	7,35	-	(0,09)	-	-	-	(0,09)	-	-	7,26	
Zambia	79,95	-	(0,08)	-	-	-	(0,08)	-	-	79,87	
Zimbabwe	-	-	2,79	-	49,52	-	52,32	-	-	52,32	
* Total Africa	2 115,97	38,73	89,39	(0,29)	102,09	-	229,92	-	14,89	2 360,79	

Table 3.3.6 (continued)
Situation by instrument and country (EUR million)

10th EDF Assigned funds annual 2013	Cotonou							TOTAL STATE
	A Envelope	B Envelope			Total B Envelope	Implementation costs	Cofinancing	
	Compensation export earnings	Emergency aid	Heavily indebted poor countries	Other choices with budgetary impact				
Antigua & Barbuda	-	-	-	-	5,81	-	-	-
Barbados	8,33	-	-	-	-	-	-	14,14
Belize	4,53	2,36	0,55	-	-	-	-	7,43
Dominica	0,33	-	-	-	-	-	-	0,33
Dominican Republic	1,75	(3,60)	3,50	-	(0,10)	-	-	1,65
Grenada	0,61	-	-	0,15	-	-	-	0,76
Guyana	(0,25)	-	-	-	-	-	-	(0,25)
Haiti	24,53	-	10,55	(1,75)	-	-	0	34,08
Jamaica	4,04	5,00	0,50	-	-	-	-	9,54
Saint Kitts & Nevis	3,55	0,67	-	-	-	-	-	4,21
Saint Lucia	0,27	(0,03)	-	-	0,08	-	-	0,31
Saint Vincent & the Grenadines	0,85	0,14	-	-	-	-	-	0,99
Suriname	(0,03)	-	-	-	-	-	-	(0,03)
Trinidad & Tobago	7,67	-	-	-	-	-	-	7,67
* Total Caribbean	56,18	4,56	15,07	0,15	4,14	23,91	0,74	80,83
Cook Islands	0,03	-	-	-	0,05	-	-	0,08
East Timor	2,27	-	-	-	-	-	-	2,27
Fiji	-	-	2,80	-	-	2,80	-	2,80
Kiribati	7,53	-	-	-	-	-	-	7,53
Marshall Islands	1,28	-	-	-	-	-	-	1,28
Micronesia	0,44	-	-	-	-	-	-	0,44
Nauru	1,66	-	-	-	-	-	-	1,66
Niue	0,01	-	-	-	-	-	-	0,01
Palau	0,12	-	-	-	-	-	-	0,12
Papua New Guinea	4,45	-	-	-	-	-	-	4,45
Solomon Islands	0,15	-	-	-	-	-	-	0,15
Tonga	6,04	0,69	-	-	-	0,69	-	6,73
Tuvalu	1,13	-	-	-	-	-	-	1,13
Vanuatu	15,55	-	0,61	-	-	-	-	16,15
Western Samoa	18,28	-	-	-	-	-	-	18,28
* Total Pacific	58,94	4,10	4,10	0,05	0,05	4,14	-	63,08
Caribbean Region	25,72	-	-	-	-	-	-	25,72
Central Africa Region	44,69	-	-	-	-	-	-	44,69
Eastern, Southern Africa and the Indian Ocean	213,96	-	-	-	-	-	-	213,96
Intra ACP Allocations	398,43	-	-	-	-	-	-	398,43
Multiregional PALOP	6,85	-	-	-	-	-	(0,01)	6,85
Pacific Region	17,85	-	-	-	-	-	-	17,85
Southern Africa Region	48,32	-	-	-	-	-	-	48,32
West Africa Region	56,44	-	-	-	-	-	-	56,44
* Total regional cooperation ACP	812,27	-	-	-	-	-	(0,01)	812,27
Administrative and financial expenditure	-	-	-	-	-	-	-	-
* Total ACP	3 043,36	43,29	108,55	(0,14)	106,28	257,98	15,63	3 407,68
French Polynesia	-	-	1,80	-	-	1,80	-	1,80
Mayotte	23,12	-	-	-	6,00	6,00	-	29,12
New Caledonia	(0,10)	-	-	-	-	-	-	-
Saint Pierre & Miquelon	-	-	-	-	-	-	-	-
Wallis & Futuna	-	-	0,02	-	-	0,02	-	0,02
* Total French OCT	23,03	-	1,82	-	6,00	7,82	-	30,94
Aruba	0,12	-	-	-	-	-	-	0,12
* Total Dutch OCT	0,12	-	-	-	-	-	-	0,12
Anguilla	-	-	-	-	-	-	-	-
Falkland Islands	-	-	-	-	-	-	-	-
Montserrat	4,03	-	-	-	-	-	-	4,03
Saint Helena	-	-	-	-	-	-	-	-
Turks & Caicos Islands	-	-	-	-	-	-	-	-
* Total British OCT	4,03	-	1,82	-	6,00	7,82	-	4,03
OCT regional cooperation, FR	23,03	-	-	-	-	-	-	23,03
OCT regional cooperation, NL	0,12	-	-	-	-	-	-	0,12
OCT regional cooperation, UK	4,03	-	-	-	-	-	-	4,03
OCT Regional cooperation	14,37	-	-	-	-	-	-	14,37
All OCT countries	41,54	-	1,82	-	6,00	7,82	0,19	49,55
* Total OCT	3 094,90	43,29	110,38	(0,14)	112,28	265,80	15,63	3 457,23

Table 3.3.7
Situation by instrument and country (EUR million)

Payments cumulative 2013	10th EDF										TOTAL STATE			
	A Envelope					B Envelope						Implementation costs	Cofinancing	
	Compensation export earnings	Emergency aid	Heavily indebted poor countries	Other choics with budgetary impact	Total B Envelope	Compensation export earnings	Emergency aid	Heavily indebted poor countries	Other choics with budgetary impact	Total B Envelope				
Angola	32,93	3,20			3,20					3,20				36,13
Benin	184,27	1,29			1,29					44,75			4,97	235,28
Botswana	30,84									22,34				53,18
Burkina Faso	392,97	0,98			21,13					22,11				415,08
Burundi	122,85	0,81			9,98					34,97			3,67	172,28
Cameroon	158,33				9,44					9,44				167,77
Cape Verde	35,67									9,00				44,67
Central African Republic	35,20				4,57					25,21				64,98
Chad	102,78				27,52					27,52				130,30
Comoros	13,27				0,40		2,33			7,27				23,27
Congo (Brazzaville)	17,88				6,20					6,20				24,08
Democratic Republic of Congo	243,17				34,54					74,06			0,40	352,17
Djibouti	11,76				1,80					1,80				13,56
Eritrea	10,24				4,86					4,86				15,10
Ethiopia	376,02				45,22					45,22				421,24
Gabon	2,62													2,62
Gambia	36,22				2,78									38,99
Ghana	169,13									41,02				210,15
Guinea (Conakry)	15,42				3,77					13,65				32,83
Ivory Coast	65,23				4,85		11,85			111,15				200,03
Kenya	85,62				40,99					21,00			0,88	126,61
Lesotho	83,87				4,69					21,12				110,44
Liberia	109,14				7,25		7,34			35,71				144,85
Madagascar	41,76				15,27					15,27				57,03
Malawi	237,60				14,32					44,00				295,92
Mali	315,82				3,37					7,70			3,08	347,32
Mauritania	36,40				11,36					11,36				47,76
Mauritius	49,46				0,59					10,90				60,95
Mozambique	403,01				1,20		12,11			13,31			1,21	417,53
Namibia	59,26				0,30					0,30				59,56
Niger	209,28				76,83					76,83				286,10
Nigeria	163,87				1,76					1,76				165,63
Rwanda	265,22				9,44					9,44				274,66
Sao Tome & Principe	9,23				0,89					0,89				10,12
Senegal	187,58				10,38					11,80				209,76
Seychelles	9,86									8,75				18,61
Sierra Leone	135,20				12,76					22,00				169,96
Somalia	159,41				6,54					34,76				165,95
Swaziland	17,25				0,70					0,70				17,95
Tanzania	347,42				0,46		14,84			15,30				362,72
Togo	60,77				1,00					14,57				77,81
Uganda	235,47				5,21					5,21				240,68
Zambia	216,54				6,77					30,00				253,31
Zimbabwe					9,85					91,99				101,84
* Total Africa	5 495,82	12,30			475,24	48,46				667,25			14,21	6 713,28

Table 3.3.7 (continued)
Situation by instrument and country (EUR million)

10th EDF Payments cumulative 2013	Cotonou B Envelope						Cofinancing	TOTAL STATE
	A Envelope	Compensation export earnings	Emergency aid	Heavily indebted poor countries	Other choices with budgetary impact	Total B Envelope		
Antigua & Barbuda	3,30	9,00				9,00		12,30
Barbados	1,04				5,21	5,21		6,25
Belize	6,50	1,29	0,41			1,70		8,20
Dominica	4,04	7,13				7,13		11,17
Dominican Republic	111,34	25,33	2,39			27,72		139,06
Grenada	0,97			0,07		8,86		9,83
Guyana	1,82							1,82
Haiti	134,70		26,82		43,86	70,68	0,57	205,95
Jamaica	68,54		26,30			26,30		94,84
Saint Kitts & Nevis	0,84							0,84
Saint Lucia	3,88		1,00			1,00		4,88
Saint Vincent & the Grenadines	1,68	0,14				0,14		1,82
Suriname	10,85							10,85
Trinidad & Tobago	7,36							7,36
* Total Caribbean	356,87	42,89	56,92	0,07	57,86	157,74	0,57	515,18
Cook Islands	0,90				0,26	0,26		1,16
East Timor	31,45							31,45
Fidji			1,03			1,03		1,03
Kiribati	5,20		0,94			0,94		6,14
Mars hall Islands	4,34				0,14	0,14		4,48
Micronesia	4,94							4,94
Nauru	0,86							0,86
Niue	2,11							2,11
Palau	2,37							2,37
Papua New Guinea	8,00		0,63			0,63		8,63
Solomon Islands	6,79				17,56	17,56		24,35
Tonga	0,61		5,63			5,63		6,25
Tuvalu	4,35		1,50			1,50		5,85
Vanuatu	4,93		0,67			0,67		5,59
Western Samoa	15,77		4,00		5,50	9,50		25,27
* Total Pacific	92,63		14,40		23,47	37,86		130,49
Caribbean Region	42,69							42,69
Central Africa Region	70,55							70,55
Eastern Africa Region	410,71							410,71
Intra ACP Allocations	1 668,53						6,12	1 674,65
Multiregional PALOP	7,14							7,14
Pacific Region	36,98							36,98
Southern Africa Region	47,78							47,78
West Africa Region	24,08							24,08
* Total regional cooperation ACP	2 308,47						6,12	2 314,59
Administrative and financial expenditure							463,96	464,26
* Total ACP	8 253,78	55,19	546,56	48,53	748,58	1 398,86	15,08	10 137,80
Mayotte	22,71							22,71
New Caledonia	13,15							13,15
Saint Pierre & Miquelon	13,90							13,90
Wallis & Futuna			0,68			0,68		0,68
* Total French OCT	49,76		0,68			0,68		50,43
Aruba	2,07							2,07
* Total Dutch OCT	2,07							2,07
Anguilla	7,27							7,27
Falkland Islands	1,03							1,03
Montserrat	9,83							9,83
Saint Helena	5,80							5,80
Turks & Caicos Islands			0,98			0,98		0,98
* Total British OCTs	23,93		0,98			0,98		24,91
Regional cooperation OCT	3,63							3,63
* Total regional cooperation OCT	3,63							3,63
All OCT countries							3,29	3,29
* Total ACP + OCT	79,39	55,19	548,22	48,53	748,58	1 400,52	15,08	84,33
* Total ACP + OCT	8 333,17					1 400,52	15,08	10 222,13

Table 3.3.8.
Situation by instrument and country (EUR million)

	10th EDF										TOTAL		
	A Envelope					B Envelope						Cofinancing	
	Compensation export earnings	Emergency aid	Heavily indebted poor countries	Other choocs with budgetary impact	Total B Envelope	Implementation costs							
Angola	10,55	3,20	-	-	3,20	-	-	-	-	3,20	-	-	13,75
Benin	38,15	(0,02)	-	2,03	2,01	-	-	-	-	2,01	2,14	-	42,29
Botswana	2,18	-	-	11,84	11,84	-	-	-	-	11,84	-	-	14,02
Burkina Faso	112,19	2,25	-	-	2,25	-	-	-	-	2,25	-	-	114,44
Burundi	41,77	0,06	-	-	0,35	-	-	-	-	0,35	2,34	-	44,46
Cape Verde	43,99	5,43	-	-	5,43	-	-	-	-	5,43	-	-	49,42
Central African Republic	9,30	-	-	-	-	-	-	-	-	-	-	-	9,30
Chad	5,51	2,08	-	-	2,08	-	-	-	-	2,08	-	-	7,59
Chad	44,13	10,16	-	-	10,16	-	-	-	-	10,16	-	-	54,29
Comoros	6,04	0,40	-	-	0,40	-	-	-	-	0,40	-	-	6,44
Congo (Brazzaville)	7,34	0,14	-	-	0,14	-	-	-	-	0,14	-	-	7,48
Democratic Republic of Congo	83,68	1,99	-	10,85	12,84	-	-	-	-	12,84	0,40	-	96,92
Djibouti	7,93	0,12	-	-	0,12	-	-	-	-	0,12	-	-	8,05
Eritrea	7,18	-	-	-	-	-	-	-	-	-	-	-	7,18
Ethiopia	38,24	1,06	-	-	1,06	-	-	-	-	1,06	-	-	39,30
Gabon	1,44	-	-	-	-	-	-	-	-	-	-	-	1,44
Gambia	7,80	0,67	-	-	0,67	-	-	-	-	0,67	-	-	8,46
Ghana	17,35	-	-	-	-	-	-	-	-	-	-	-	17,35
Guinea Bissau	1,73	-	-	-	-	-	-	-	-	-	-	-	1,73
Guinea (Conakry)	-	11,42	-	2,47	2,47	-	-	-	-	2,47	-	-	4,20
Ivory Coast	13,56	3,83	-	56,15	62,94	-	-	-	-	62,94	-	-	76,50
Kenya	55,47	6,89	-	-	6,89	-	-	-	-	6,89	-	-	62,36
Lesotho	28,17	3,49	-	-	3,49	-	-	-	-	3,49	0,88	-	32,54
Liberia	17,27	(0,00)	-	-	(0,00)	-	-	-	-	(0,00)	-	-	17,26
Madagascar	36,56	8,77	-	-	8,77	-	-	-	-	8,77	-	-	45,32
Malawi	66,78	3,93	-	-	3,93	-	-	-	-	3,93	-	-	70,72
Mali	146,26	6,14	-	-	6,14	-	-	-	-	6,14	3,08	-	155,48
Mauritania	33,90	3,55	-	-	3,55	-	-	-	-	3,55	-	-	37,45
Mauritius	1,35	-	-	-	-	-	-	-	-	-	-	-	1,35
Mozambique	84,10	0,40	-	-	0,40	-	-	-	-	0,40	1,21	-	85,71
Namibia	28,21	0,06	-	-	0,06	-	-	-	-	0,06	-	-	28,27
Niger	79,85	0,32	-	-	0,32	-	-	-	-	0,32	-	-	80,17
Nigeria	74,88	-	-	-	-	-	-	-	-	-	-	-	74,88
Rwanda	72,23	-	-	-	-	-	-	-	-	-	-	-	72,23
Sao Tome & Principe	3,73	0,10	-	-	0,10	-	-	-	-	0,10	-	-	3,83
Senegal	35,17	2,15	-	-	2,15	-	-	-	-	2,15	-	-	37,31
Seychelles	1,84	-	-	0,04	0,04	-	-	-	-	0,04	-	-	1,89
Sierra Leone	43,99	1,06	-	-	1,06	-	-	-	-	1,06	-	-	45,05
Somalia	46,56	1,34	-	-	1,34	-	-	-	-	1,34	-	-	47,90
Swaziland	3,09	0,53	-	-	0,53	-	-	-	-	0,53	-	-	3,62
Tanzania	66,60	0,34	-	-	0,34	-	-	-	-	0,34	-	-	66,93
Togo	17,59	1,00	-	0,06	1,06	-	-	-	-	1,06	-	-	18,65
Uganda	45,71	0,11	-	-	0,11	-	-	-	-	0,11	-	-	45,82
Zambia	40,10	0,84	-	-	0,84	-	-	-	-	0,84	-	-	40,95
Zimbabwe	-	3,00	-	29,65	32,65	-	-	-	-	32,65	-	-	32,65
* Total Africa	1 529,48	5,42	(0,29)	113,08	203,13	(0,29)	113,08	10,04	-	203,13	10,04	-	1 742,65

Table 3.3.8 (continued)
Situation by instrument and country (EUR million)

10th EDF Payments annual 2013	Cotonou							TOTAL	
	A Envelope	Compensation export earnings	E emergency aid	B Envelope Heavily indebted poor countries	Other choos with budgetary impact	Total B Envelope	Implementation costs		Cofinancing
Antigua & Barbuda	0.63	-	-	-	-	-	-	-	0.63
Barbados	-	-	-	-	-	5.21	-	-	5.21
Belize	2.72	1.29	0.41	-	-	1.70	-	-	4.42
Dominica	3.47	1.86	-	-	-	1.86	-	-	5.33
Dominican Republic	28.39	-	2.39	-	-	2.39	-	-	30.78
Grenada	0.08	-	-	0.07	-	0.07	-	-	0.15
Guyana	0.50	-	-	-	-	-	-	-	0.50
Haiti	22.80	-	3.71	-	1.12	4.83	-	0.56	28.19
Jamaica	13.68	-	7.40	-	-	7.40	-	-	21.08
Saint Kitts & Nevis	0.16	-	-	-	-	-	-	-	0.16
Saint Lucia	0.32	-	-	-	-	-	-	-	0.32
Saint Vincent & the Grenadines	0.79	0.14	-	-	-	0.14	-	-	0.92
Suriname	3.82	-	-	-	-	-	-	-	3.82
Trinidad & Tobago	2.75	-	-	-	-	-	-	-	2.75
* Total Caribbean	80.12	3.29	13.91	0.07	6.33	23.60	0.56	0.56	104.28
Cook Islands	0.14	-	-	0.07	-	0.07	-	-	0.21
East Timor	9.30	-	-	-	-	-	-	-	9.30
Fiji	-	-	1.03	-	-	1.03	-	-	1.03
Kiribati	2.73	-	-	-	-	-	-	-	2.73
Marshall Islands	1.26	-	-	-	0.09	0.09	-	-	1.35
Micronesia	3.34	-	-	-	-	-	-	-	3.34
Nauru	0.62	-	-	-	-	-	-	-	0.62
Niue	0.39	-	-	-	-	-	-	-	0.39
Palau	0.00	-	-	-	-	-	-	-	0.00
Papua New Guinea	2.65	-	-	-	-	-	-	-	2.65
Solomon Islands	1.32	-	-	-	0.60	0.60	-	-	1.92
Tonga	0.29	-	-	-	-	-	-	-	0.29
Tuvalu	1.70	-	-	-	-	-	-	-	1.70
Vanuatu	2.20	-	0.52	-	-	0.52	-	-	2.72
Western Samoa	0.69	-	-	-	-	-	-	-	0.69
* Total Pacific	26.62	-	1.55	-	0.76	2.30	-	-	28.93
Caribbean Region	11.45	-	-	-	-	-	-	-	11.45
Central Africa Region	51.96	-	-	-	-	-	-	-	51.96
Eastern, Southern Africa and the Indian Ocean	162.06	-	-	-	-	-	-	-	162.06
Intra ACP Allocations	393.73	-	-	-	-	-	-	2.32	396.05
Multiregional PALOP	0.50	-	-	-	-	-	-	-	0.50
Pacific Region	13.63	-	-	-	-	-	-	-	13.63
Southern Africa Region	38.85	-	-	-	-	-	-	-	38.85
West Africa Region	16.69	-	-	-	-	-	-	-	16.69
* Total regional cooperation ACP	688.87	-	-	-	-	-	-	-	691.19
Administrative and financial expenditure	-	8.70	100.38	(0.22)	120.17	229.04	90.51	2.32	90.81
* Total ACP	2 325.10	8.70	100.38	(0.22)	120.17	229.04	90.51	13.22	2 657.86
Mayotte	22.71	-	-	-	-	-	-	-	22.71
New Caledonia	6.50	-	-	-	-	-	-	-	6.50
Saint Pierre & Miquelon	6.90	-	-	-	-	-	-	-	6.90
Wallis & Futuna	-	-	0.68	-	-	0.68	-	-	0.68
* Total French OCT	36.11	-	0.68	-	-	0.68	-	-	36.78
Aruba	2.07	-	-	-	-	-	-	-	2.07
* Total Dutch OCT	2.07	-	-	-	-	-	-	-	2.07
Anguilla	3.67	-	-	-	-	-	-	-	3.67
Falkland Islands	1.03	-	-	-	-	-	-	-	1.03
Montserrat	4.70	-	-	-	-	-	-	-	4.70
Saint Helena	5.80	-	-	-	-	-	-	-	5.80
Turks & Caicos Islands	-	-	-	-	-	-	-	-	-
* Total British OCTs	15.20	-	-	-	-	-	-	-	15.20
OCT regional cooperation, FR	36.11	-	0.68	-	-	0.68	-	-	36.78
OCT regional cooperation, NL	2.07	-	-	-	-	-	-	-	2.07
OCT regional cooperation, UK	15.20	-	-	-	-	-	-	-	15.20
* Total regional cooperation OCT	53.37	-	0.68	-	-	0.68	-	-	54.05
All OCT countries	2.77	-	0.68	-	-	0.68	0.71	-	3.45
* Total OCT	56.14	8.70	101.06	(0.22)	120.17	229.71	91.22	13.22	57.53
* Total ACP + OCT	2 381.24	8.70	101.06	(0.22)	120.17	229.71	91.22	13.22	2 715.39

Table 3.4.1
Situation by country (EUR million)

cumulative amounts 2013	Decisions			Assigned funds			Payments		
	Lomé	Cotonou	Total	Lomé	Cotonou	Total	Lomé	Cotonou	Total
Angola	117,36	331,75	449,11	112,59	211,32	323,91	83,11	149,40	232,51
Benin	171,88	689,57	861,45	171,75	608,05	779,80	164,97	537,04	702,01
Botswana	33,48	224,37	257,85	33,48	193,42	226,89	31,27	142,60	173,87
Burkina Faso	284,25	1 168,57	1 452,83	283,70	1 046,11	1 329,81	266,63	865,71	1 132,35
Burundi	132,84	531,16	664,00	131,84	506,48	638,32	87,18	427,02	514,20
Cameroon	232,70	423,13	655,84	232,66	399,93	632,59	146,40	329,90	476,29
Cape Verde	56,32	121,89	178,21	55,47	114,61	170,09	47,44	94,36	141,80
Central African Republic	84,47	308,81	393,28	84,30	209,00	293,30	77,59	176,31	253,90
Chad	212,84	582,92	795,76	212,06	646,75	858,81	194,47	331,28	525,75
Comoros	16,12	97,97	114,09	16,12	72,79	88,91	10,46	54,80	65,27
Congo (Brazzaville)	27,67	209,91	237,58	27,58	179,70	207,28	23,66	140,73	164,39
Democratic Republic of Congo	103,10	1 226,96	1 330,05	101,76	1 005,95	1 107,71	78,50	853,79	932,29
Djibouti	26,68	116,39	143,06	26,68	60,89	87,56	24,68	48,29	72,97
Equatorial Guinea	4,42	8,99	13,42	4,05	6,57	10,63	3,15	6,21	9,37
Eritrea	18,01	140,81	158,82	18,01	102,64	120,65	0,08	90,24	90,32
Ethiopia	366,36	1 344,37	1 710,73	362,03	1 121,57	1 483,60	278,96	977,96	1 256,92
Gabon	77,41	109,65	187,05	77,14	74,36	151,49	43,82	61,75	105,57
Gambia	33,16	127,08	160,24	31,81	99,33	131,14	27,32	87,92	115,25
Ghana	218,67	790,59	1 009,26	218,67	749,60	968,26	201,62	527,50	729,11
Guinea Bissau	47,23	153,65	200,88	46,88	125,25	172,13	149,32	148,90	298,22
Guinea (Conakry)	149,42	362,51	511,94	149,32	166,36	315,68	42,54	118,79	161,33
Ivory Coast	157,27	622,21	779,48	157,19	512,11	669,30	74,82	398,46	473,28
Kenya	193,08	763,61	956,68	188,37	550,80	739,18	88,28	389,64	477,92
Lesotho	65,08	272,72	337,80	65,00	248,46	313,47	63,75	202,71	266,46
Liberia	24,88	345,36	370,24	24,86	311,25	336,12	205,78	256,89	462,67
Madagascar	274,10	744,39	1 018,49	274,10	567,32	841,42	205,78	492,75	698,53
Malawi	263,77	873,73	1 137,51	263,70	757,55	1 021,25	239,82	557,44	797,25
Mali	322,71	1 223,29	1 546,00	320,45	1 045,57	1 366,02	280,09	794,66	1 074,75
Mauritania	133,29	393,33	526,62	133,29	307,25	440,54	84,66	219,59	304,25
Mauritius	55,32	139,80	195,12	55,32	132,25	187,57	30,16	124,02	154,18
Mozambique	409,00	1 305,12	1 714,12	406,14	1 131,48	1 537,62	306,90	963,49	1 270,39
Namibia	71,82	225,51	297,33	71,82	205,49	277,31	48,93	153,05	201,98
Niger	151,21	1 010,57	1 161,78	151,12	865,78	1 016,90	150,69	687,59	838,28
Nigeria	109,38	1 129,21	1 238,59	106,92	865,55	972,47	100,93	549,08	650,00
Rwanda	177,85	608,51	786,36	177,85	553,85	731,70	151,86	489,69	641,54
Sao Tome & Principe	12,23	37,84	50,07	12,23	32,52	44,74	12,23	24,18	36,41
Senegal	237,60	622,34	859,94	237,37	523,93	761,30	148,15	482,53	630,68
Seychelles	7,23	26,08	33,30	7,23	25,09	32,32	5,46	23,41	28,86
Sierra Leone	123,60	537,29	660,89	118,96	445,78	564,74	112,74	383,16	495,90
Somalia	50,00	610,10	660,10	48,67	452,59	501,27	48,29	345,56	393,85
South Sudan		266,66	266,66		56,79	56,79		15,87	15,87
Sudan	219,29	314,91	534,20	218,99	239,40	458,38	107,03	212,38	319,40
Swaziland	67,68	118,21	185,89	60,37	68,42	128,79	22,18	51,14	73,32
Tanzania	476,06	1 016,48	1 492,54	475,91	923,36	1 399,28	326,82	749,69	1 076,51
Togo	28,43	225,94	254,36	25,88	199,40	225,28	16,16	133,69	149,84
Uganda	423,88	770,88	1 194,75	423,66	665,72	1 089,38	294,45	527,49	821,94
Zambia	419,29	856,64	1 275,93	419,95	788,93	1 208,88	227,22	600,94	828,16
Zimbabwe	105,21	214,17	319,38	105,18	208,91	314,09	86,90	153,39	240,30
* Total Africa	6 983,62	24 945,98	31 339,60	6 948,00	20 194,25	27 142,25	5 217,44	16 153,00	21 370,44

Table 3.4.1
Situation by country (EUR million)

All EDF	Decisions		Assigned funds		Payments		Total
	Lomé	Cotonou	Lomé	Cotonou	Lomé	Cotonou	
cumulative amounts 2013							
Antigua & Barbuda	0.64	19.28	0.61	18.18	18.80	17.29	17.78
Bahamas	2.20	5.28	2.20	5.22	7.43	5.22	7.42
Barbados	7.18	27.28	6.99	27.21	33.90	16.72	20.23
Belize	19.06	43.86	19.06	22.03	41.09	16.09	26.45
Dominica	38.34	36.62	38.12	28.85	66.97	6.24	31.93
Dominican Republic	134.38	357.14	134.38	322.49	456.87	283.08	377.10
Grenada	3.33	44.51	3.33	44.16	47.49	34.56	35.05
Guyana	60.12	103.90	58.00	55.24	113.24	59.51	91.80
Haiti	78.78	860.29	78.78	613.27	691.50	74.50	542.59
Jamaica	222.16	218.70	222.16	164.75	485.93	184.93	349.42
Saint Kitts & Nevis	6.72	500.87	6.72	39.27	16.97	6.31	27.23
Saint Lucia	46.76	41.63	46.76	29.27	16.30	4.2	19.23
Saint Vincent & the Grenadines	34.16	31.24	34.16	20.17	54.28	17.89	19.52
Suriname	19.49	83.78	19.49	62.67	82.17	54.71	74.01
Trinidad & Tobago	20.38	56.83	20.38	55.36	75.74	12.60	51.30
* Total Caribbean	6916.94	1 963.75	6933.37	1 527.41	2 220.78	433.55	1 679.81
Cook Islands		7.25		4.51	4.51	4.49	4.49
East Timor		106.04		65.69	65.69	24.63	24.63
Fiji		28.12		48.04	46.28	16.53	33.94
Kiribati		32.05		10.13	33.92	8.79	18.15
Marshall Islands		11.38		10.53	10.53	10.67	10.67
Micronesia		14.40		13.83	13.83	3.02	3.02
Nauru		5.00		4.57	4.57	4.52	4.52
Niue		6.20		4.81	4.81	4.75	4.75
Palau		5.50		5.07	5.07	123.93	123.93
Papua New Guinea		54.98		307.48	202.79	52.60	91.58
Solomon Islands		71.08		90.78	136.48	16.11	63.92
Tonga		5.50		21.92	25.41	5.03	18.31
Tuvalu		2.60		2.60	13.51	2.10	12.76
Vanuatu		15.77		15.77	43.50	11.82	27.35
Western Samoa		77.02		73.30	92.40	52.34	39.16
* Total Pacific	219.14	696.63	218.25	500.81	719.07	148.49	520.23
Caribbean Region	61.32	304.35	60.78	238.49	298.69	40.16	174.96
Central Africa Region	77.04	276.51	76.78	195.27	272.06	76.78	209.81
East Africa Region	161.91		161.91		161.91	168.91	168.91
Eastern, Southern Africa and the Indian Ocean	11.47	1 059.69	11.47	882.11	882.11	11.47	683.59
Indian Region	685.00	2 885.97	679.54	2 304.40	2 984.23	683.23	4 864.13
Middle East Region	10.83	56.29	10.83	34.10	44.39	10.20	34.01
Pacific PALOP	32.73	153.78	32.73	108.21	140.34	32.73	75.84
Regional cooperation ACP	70.28	2 878.94	54.18	2 807.38	2 861.56	51.86	180.09
Southern Africa Region	57.20	262.62	57.20	210.93	268.12	57.20	211.16
West Africa Region	226.17	835.41	225.64	434.73	660.37	224.81	419.27
* Total regional cooperation ACP	1 393.93	8 713.47	1 369.94	7 195.62	8 565.56	1 297.00	7 086.12
Administrative and financial expenditure	34.91	938.27	34.91	917.75	952.67	890.45	925.36
All ACP countries	1 152.24	15 730	1 158.78	15 319	1 312.69	1 533.90	3 380.92
ACP	10 490.78	36 816.01	10 423.25	30 489.76	40 913.00	24 624.46	34 962.87
Anguilla	0.80	23.94	0.80	23.86	24.66	19.43	20.22
British Virgin Islands	0.51	0.92	0.51	0.91	1.42	0.72	1.23
Cayman Islands		4.47		4.47	4.47	4.47	4.47
Falkland Islands		8.65		8.65	8.65	8.65	8.65
Montserrat	1.60	38.74	1.60	38.44	40.04	30.22	31.81
Pitcairn Islands		4.75		2.35	2.35	2.35	2.35
Saint Helena	0.06	34.57	0.06	34.22	34.28	23.62	23.68
Turks & Caicos Islands	3.00	30.03	3.00	18.04	21.04	14.85	17.85
* Total British OCT	5.97	146.08	5.87	130.84	136.81	5.97	107.17
Aruba	0.46	19.14	0.46	18.79	19.26	12.35	12.81
Netherlands Antilles	5.78	74.47	5.78	49.71	55.49	49.68	55.44
* Total Dutch OCT	6.25	93.61	6.25	68.50	74.75	62.00	68.25
French Polynesia	13.44	42.72	13.44	21.97	25.41	19.31	32.75
Mayotte	2.03	53.96	2.03	51.10	53.13	42.46	44.49
New Caledonia	1.42	34.72	1.42	36.16	37.56	31.93	32.85
Spain, Portugal & Equatorial Guinea	3.22	38.72	3.22	38.68	43.86	3.42	3.78
Wallis & Futuna	1.45	36.95	1.45	17.69	19.15	16.49	17.89
* Total French OCT	31.61	220.97	31.52	178.70	210.22	152.87	184.38
OCT regional projects, FR	4.92		4.92		4.92	4.92	4.92
OCT regional projects, NL	1.00		1.00		0.46	0.46	0.46
OCT regional projects, UK	1.64		1.64		0.12	0.12	0.12
Regional cooperation OCT	0.03	87.94	0.03	65.14	65.17	48.05	48.08
* Total regional cooperation OCT	7.59	87.94	7.52	65.14	70.67	5.52	53.57
All OCT countries administrative and financial expenditure	51.41	555.32	49.25	447.62	496.88	49.25	417.39
* Total ACP + OCT	10 542.19	37 371.33	10 472.50	30 937.36	41 409.88	24 937.66	35 380.26

Table 3.4.2
Situation by country (EUR million)

	All EDF			Decisions			Assigned funds			Payments			
	annual amounts 2013	Lomé	Cotonou	Total	Lomé	Cotonou	Total	Lomé	Cotonou	Total	Lomé	Cotonou	Total
Angola		(3,40)	69,85	66,45	(3,41)	42,58	39,17	(0,05)	12,28	12,24	(0,05)	12,28	12,24
Benin			39,14	39,14		(1,79)	(1,79)		42,63	42,63		42,63	42,63
Botswana			22,62	22,62			28,08		14,21	14,21		14,21	14,21
Burkina Faso		(3,55)	50,08	46,54	(0,82)	68,74	67,92		114,45	114,45		114,45	114,45
Burundi		(0,02)	26,57	26,54		76,94	76,94		49,48	49,48		49,48	49,48
Cameroon		-	0,12	0,12	(0,04)	26,53	26,49		50,67	50,67		50,67	50,67
Cape Verde		(0,34)	(0,00)	(0,34)	(0,03)	26,93	26,89		10,88	10,88		10,88	10,88
Central African Republic		-	34,47	34,47	(0,06)	10,09	10,03	(0,05)	9,90	9,90		9,90	9,90
Chad		(4,22)	(0,52)	(4,74)	(0,45)	46,81	46,37		57,18	57,13		57,18	57,13
Comoros			0,45	0,45		7,38	7,38		6,54	6,54		6,54	6,54
Congo (Brazzaville)		(1,82)	(1,72)	(3,54)	(0,19)	29,89	29,70		7,57	7,57		7,57	7,57
Democratic Republic of Congo		(2,12)	42,93	40,81	(0,12)	140,45	140,33	0,03	102,79	102,82		102,79	102,82
Djibouti		(0,79)	9,86	9,07		16,56	16,56		14,32	14,32		14,32	14,32
Equatorial Guinea			-	-		(0,88)	(0,88)		(0,02)	(0,02)		(0,02)	(0,02)
Eritrea			(0,65)	(0,65)		9,28	9,28		6,92	6,92		6,92	6,92
Ethiopia		(0,47)	220,16	219,69	(0,05)	153,00	153,00		39,12	39,12		39,12	39,12
Gabon			-	-		5,69	5,65		4,54	4,54		4,54	4,54
Gambia		(0,04)	12,44	12,40		9,10	9,10		9,28	9,28		9,28	9,28
Ghana			4,28	4,28		(9,20)	(9,20)		22,65	22,65		22,65	22,65
Guinea Bissau			6,04	6,04		4,05	4,05		14,73	14,73		14,73	14,73
Guinea (Conakry)		(2,85)	188,42	185,57	(2,15)	13,81	11,66	4,73	5,01	9,74		5,01	9,74
Ivory Coast			29,23	29,23		97,60	97,60		80,31	80,31		80,31	80,31
Kenya			139,77	139,77		80,35	80,35	(0,03)	73,65	73,62		73,65	73,62
Lesotho		(0,04)	7,57	7,53		47,56	47,56	0,00	35,22	35,22		35,22	35,22
Liberia			20,80	20,80		2,24	2,24		17,94	17,94		17,94	17,94
Madagascar			121,57	121,57		96,61	96,61		45,93	45,93		45,93	45,93
Malawi		(1,64)	47,83	46,19	(0,53)	106,20	105,67	0,38	72,12	72,12		72,12	72,12
Mali		(0,30)	266,58	266,28	(0,60)	190,87	190,27	(0,07)	155,40	155,33		155,40	155,33
Mauritania		(0,26)	52,22	51,96		109,83	109,83		39,76	39,76		39,76	39,76
Mauritius			6,14	6,14		8,24	8,24		1,35	1,35		1,35	1,35
Mozambique		(0,18)	99,56	99,39	(1,48)	58,90	57,43	(0,10)	86,93	86,83		86,93	86,83
Namibia			23,20	23,20		24,54	24,54		28,28	28,28		28,28	28,28
Niger		(0,28)	153,98	153,71		108,30	108,30		85,34	85,34		85,34	85,34
Nigeria		(15,01)	21,57	6,56	(0,63)	167,03	166,40	(0,14)	80,14	80,00		80,14	80,00
Rwanda			80,57	80,57		48,15	48,15		72,64	72,64		72,64	72,64
Sao Tome & Principe			3,40	3,40		6,49	6,49		4,53	4,53		4,53	4,53
Senegal		(0,77)	69,27	68,50	(0,06)	39,55	39,49	(0,01)	40,74	40,73		40,74	40,73
Seychelles			0,85	0,85		0,27	0,27		1,89	1,89		1,89	1,89
Sierra Leone		(0,38)	44,97	44,59	(1,20)	61,71	60,51	0,00	44,66	44,66		44,66	44,66
Somalia			41,69	41,69		89,51	89,51		50,14	50,14		50,14	50,14
South Soudan			189,00	189,00		30,65	30,65		12,86	12,86		12,86	12,86
Sudan			35,29	35,29		19,84	19,84		8,02	8,02		8,02	8,02
Swaziland		(2,23)	15,10	12,87		5,78	5,78		3,62	3,62		3,62	3,62
Tanzania		(0,85)	55,94	55,09		31,30	31,30		71,09	71,09		71,09	71,09
Togo		-	6,66	6,66	(0,04)	76,32	76,28	(0,01)	20,95	20,94		20,95	20,94
Uganda		-	20,42	20,42	(0,22)	7,17	6,95		45,82	45,82		45,82	45,82
Zambia		(0,77)	9,67	8,90		78,95	78,95	(0,00)	42,07	42,07		42,07	42,07
Zimbabwe			9,23	9,23		49,84	49,84		32,09	32,09		32,09	32,09
* Total Africa		(42,29)	2 296,62	2 254,32	(12,06)	2 347,86	2 335,79	4,70	1 848,21	1 852,90		1 848,21	1 852,90

Table 3.4.2
Situation by country (EUR million)

	All EDF			Decisions			Assigned funds			Payments		
	annual amounts 2013	Lomé	Cotonou	Total	Lomé	Cotonou	Total	Lomé	Cotonou	Total		
Antigua & Barbuda			0,68	0,68						0,63		
Bahamas		(1,30)	(1,30)				0,04	0,04	0,04	0,04		
Barbados			5,81	5,81			14,14	14,14	5,21	5,21		
Belize			1,63	1,63			7,26	7,26	4,42	4,42		
Dominica		(0,14)	6,90	6,90			0,32	(0,00)	5,46	5,46		
Dominican Republic		(0,09)	14,81	14,81			1,27	(0,00)	31,24	31,24		
Grenada		(0,12)	(0,12)				0,60	(0,00)	0,15	0,15		
Guyana			39,78	39,78			(0,25)	(0,74)	0,54	0,54		
Haiti		(0,17)	115,74	115,74			32,10	(0,00)	29,64	29,64		
Jamaica		(0,06)	57,36	57,36			8,46		21,35	21,35		
Saint Kitts & Nevis			4,21	4,21			0,17		0,17	0,17		
Saint Lucia			0,23	0,23			0,31		0,31	0,31		
Saint Vincent & the Grenadines			0,35	0,35			0,35		0,35	0,35		
Saint Martin			(0,30)	(0,30)			(0,30)		3,85	3,85		
Suriname			8,16	8,16			7,67		2,75	2,75		
Trinidad & Tobago			253,06	253,06			76,77	2,00	110,89	113,89		
* Total Caribbean		(0,47)	253,06	252,59	(0,62)		76,77	2,00	110,89	113,89		
Cook Islands			2,55	2,55			0,08		0,26	0,26		
East Timor			3,31	3,31			2,23		11,12	11,12		
Fiji			3,80	3,80			2,56		1,21	1,21		
Kiribati		(0,07)	5,30	5,23	(0,00)		7,53	(0,00)	2,73	2,73		
Marshall Islands			1,35	1,35			1,27		1,35	1,35		
Micronesia			0,20	0,20			0,35		3,40	3,40		
Nauru			0,20	0,20			1,66		0,65	0,65		
Niue			1,05	1,05			(0,09)	(0,09)	0,39	0,39		
Palau			0,18	0,18			0,12		0,04	0,04		
Papua New Guinea		(2,24)	62,12	59,88			2,17		2,80	2,80		
Solomon Islands			16,28	16,28			0,25		4,01	4,01		
Tonga		(0,04)	(0,04)				6,23		0,23	0,23		
Tuvalu							1,13	0,20	1,74	1,94		
Vanuatu			12,68	12,68			16,06		2,72	2,72		
Western Samoa			2,00	2,00			18,26		0,76	0,76		
* Total Pacific		(2,31)	110,97	108,66	(0,00)		59,82	0,20	33,39	33,59		
Caribbean Region		(0,61)	27,66	27,05			25,53		11,56	11,56		
Central Africa Region			(0,15)	(0,15)			(0,06)	(0,06)	0,11	0,11		
Central Africa Region			4,28	4,28			44,69		51,96	51,96		
East Africa Region		(0,33)	231,19	231,19			208,10		162,06	162,06		
Eastern, Southern Africa and the Indian Ocean		(33,52)	577,58	544,06	(2,50)		395,93	(0,12)	11,90	11,90		
Intra ACP Allocations			23,32	23,32			4,97		469,93	469,93		
Multiregional PALOP			47,95	47,95			17,60		13,63	13,63		
Pacific Region			(60,03)	(63,47)			(38,75)	(0,02)	0,90	0,87		
Regional cooperation ACP		(3,44)	17,94	17,94			34,27	(0,02)	40,10	40,10		
Southern Africa Region		(3,81)	329,63	325,81			43,55	(0,22)	23,45	23,45		
West Africa Region			1,99,35	1,57,63	(6,41)		738,34	(0,36)	792,76	792,40		
* Total regional cooperation ACP		(41,71)	49,02	48,10			99,34		95,05	95,05		
Administrative and financial expenditure		(19,01)	(2,90)	2,89			(5,03)	5,81	(0,09)	5,72		
All ACP countries		(106,71)	3,906,51	3,799,80	(16,20)		3,317,09	12,34	2,880,21	2,892,54		
Anguilla		(0,00)					(0,08)		3,67	3,67		
British Virgin Islands			(2,53)	(2,53)								
Cayman Islands			4,13	4,13					1,03	1,03		
Falkland Islands							4,03		4,70	4,70		
Montserrat									1,13	1,13		
Pitcairn Islands									5,80	5,80		
Saint Helena			2,40	2,40								
Turks & Caicos Islands			11,07	11,07			(0,09)	(0,09)	16,32	16,32		
* Total British OCT		(0,00)	15,07	15,07			3,86		2,07	2,07		
Aruba			(0,66)	(0,66)			0,12		0,07	0,07		
Netherlands Antilles			24,00	24,00			0,13		2,14	2,14		
* Total Dutch OCT			23,34	23,34			0,25		4,15	4,15		
French Polynesia			19,79	19,79			2,12		26,42	26,42		
Mayotte			29,72	29,72			(0,10)	(0,10)	6,50	6,50		
New Caledonia			(1,47)	(1,47)					6,90	6,90		
Saint Pierre & Miquelon			18,11	18,11			0,02		2,19	2,19		
Wallis & Futuna			66,16	66,16			30,86		46,16	46,16		
* Total French OCT		(0,07)	66,16	66,16			30,86		46,16	46,16		
EDF PTF REGIONAL Projects												
EDF PTU REGIONAL Projects			16,42	16,42			14,37		5,23	5,23		
Regional cooperation OCT		(0,07)	16,42	16,34	(0,00)		14,37	(0,00)	5,23	5,23		
* Total regional cooperation OCT			2,31	2,31			0,19		0,71	0,71		
All OCT countries		(0,08)	123,30	123,22	(0,00)		49,52		70,57	70,57		
* Total ACP + OCT		(106,79)	4,029,81	3,923,02	(16,20)		3,366,62	12,34	2,950,77	2,963,11		

