



Brussels, 2 October 2014  
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**Interinstitutional File:**  
**2011/0062 (COD)**

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EF 246  
ECOFIN 871  
CONSOM 188  
DELECT 184

**"I/A" ITEM NOTE**

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From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	C(2014) 6515 final
Subject:	COMMISSION DELEGATED REGULATION (EU) No .../..of 19.9.2014 supplementing Directive 2014/17/EU of the European Parliament and of the Council with regard to regulatory technical standards on the minimum monetary amount of the professional indemnity insurance or comparable guarantee to be held by credit intermediaries = Intention not to raise objections to a delegated act

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1. On 19 September 2014 the Commission submitted the abovementioned delegated act<sup>1</sup> to the Council in accordance with the procedure set out in Article 290 TFEU and Article 11(2) of Regulation (EU) 1093/2010.

2. The Commission having notified the delegated act to the Council on 19 September 2014, according to Article 13(1) of Regulation (EU) 1093/2010, the Council may object to the delegated act within a period of one month, i.e. until 19 October 2014.

3. During the silence procedure within the framework of Working Party on Financial Services, which ended on 2 October 2014, no delegation indicated an intention to object to the delegated act.

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<sup>1</sup> Doc. 13450/14.

4. It is therefore suggested that Coreper invites the Council at a forthcoming meeting to:
- confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 13(2) of Regulation (EU) 1093/2010.
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