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"I/A" ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council

No. prev. doc.:	12616/14
No. Cion doc.:	C(2014) 3658 final

Subject:	COMMISSION DELEGATED REGULATION (EU) No .../. of 4.6.2014 supplementing Directive 2013/36/EU of the European Parliament and of the Council with regard to regulatory technical standards on the identification of the geographical location of the relevant credit exposures for calculating institution-specific countercyclical capital buffer rates - Intention not to raise objections to a delegated act
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1. The Commission submitted the above delegated act to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 140(7) of Directive (EU) No 36/2013¹. The deadline for raising objections to this delegated act is 21 October 2014.
2. No objections were raised by delegations during the silence procedure expired on 3 October 2014.

¹ Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC. *OJ L 176, 27.06.2013, p. 338–436*

3. It is therefore suggested that Coreper recommend that the Council confirm that it has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof. This implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 140(7) of Directive (EU) No 36/2013
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