Council of the European Union

Brussels, 10 October 2014
(OR. en)

14037/14

EF 254
ECOFIN 895
DELACT 189

"I/A" ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
No. prev. doc.:	14026/14
No. Cion doc.:	C(2014) 6946 final
Subject:	COMMISSION DELEGATED REGULATION (EU) No …/.. of 2.10.2014 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards regulatory technical standards for determining the overall exposure to a client or a group of connected clients in respect of transactions with underlying assets - Intention not to raise objections to a delegated act

1. The Commission submitted the above delegated act to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 390(8) of Regulation (EU) No 575/2013[1]. The deadline for raising objections to this delegated act is 1 November 2014.

2. No objections were raised by delegations during the silence procedure expired on 10 October 2014.

[1] Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012. OJ L 176, 27.06.2013, p. 1–337

3. It is therefore suggested that Coreper recommend that the Council confirm that it has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof. This implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 390 (8) of Regulation (EU) No 575/2013