



Brussels, 21 October 2014
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DELECT 201

"I/A" ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

No. prev. doc.: 14180/14 - C(2014) 7164 final

Subject: COMMISSION DELEGATED REGULATION (EU) No .../.. of 8.10.2014 on the provisional system of instalments on contributions to cover the administrative expenditures of the Single Resolution Board during the provisional period
- Intention not to raise objections to a delegated act

1. The Commission submitted the above delegated act to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 65(5)(a), (b) and (c) of the SRM Regulation¹.
2. The deadline for raising objections to this delegated act is 9 January 2015, but, taking into consideration the operational constraints informally indicated by the competent Commission services, a shorter deadline was set for expressing objections.
3. No objections were raised by delegations during the silence procedure expired on 20 October 2014, Germany maintaining a scrutiny reservation.

¹ Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010 ,OJ L 225, 30.7.2014, p. 1

4. It is therefore suggested that Coreper recommend that the Council confirm that it has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof. This implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with with Article 65(5)(a), (b) and (c) of of the SRM Regulation.
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