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"I/A" ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
No. Cion doc.:	14273/14 FISC 158
Subject:	Council Implementing Decision authorising the Republic of Latvia to apply a measure derogating from Article 287 of Directive 2006/112/EC on the common system of value added tax - Adoption

1. On 13 October 2014 the Commission transmitted to the Council the abovementioned proposal for a Council Implementing Decision. This proposal aims to allow Latvia to introduce a measure derogating from the VAT Directive as regards the exemption of taxable persons whose annual turnover is no higher than EUR 50 000, i.e. small businesses.
2. At its meeting on 15 October 2014 the Working Party on Tax Questions agreed to the draft Implementing Decision as set out in doc. 14273/14 FISC 158. The DK, FR and UK delegations expressed parliamentary scrutiny reservations. Since then these reservations have been lifted.

3. The Permanent Representatives Committee could suggest that the Council adopt the abovementioned Implementing Decision as finalised by the legal/linguistic experts in doc. 14421/14 FISC 161 ECOFIN 931 as an "A" item on the agenda of a forthcoming meeting.
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