



**Brussels, 7 November 2014
(OR. en)**

15230/14

**JUR 824
RELEX 901
PESC 1142
COMEM 202
CONOP 107**

INFORMATION NOTE

From: Legal Service
To: Permanent Representatives Committee (Part 2)
Subject: Case before the General Court:
- Case T-737/14 Bank for Development and Foreign Economic Affairs
(Vnesheconombank) v. Council

1. By application notified to the Council on 31 October 2014, Vnesheconombank has brought an action pursuant to Articles 263 and 275 TFEU for the annulment of Council Decision 2014/512/CFSP of 31 July 2014 concerning restrictive measures motivated by Russian actions that destabilize the situation in Ukraine, Council Regulation (EU) no 833/2014 of 31 July 2014 concerning restrictive measures motivated by Russian actions that destabilize the situation in Ukraine, Council Decision 2014/659/CFSP of 8 September 2014 amending Decision 2014/512/CFSP concerning restrictive measures motivated by Russian actions that destabilize the situation in Ukraine and Council Regulation (EU) no 960/2014 of 8 September 2014 amending Regulation (EU) no 833/2014 concerning restrictive measures motivated by Russian actions that destabilize the situation in Ukraine insofar as the applicant is concerned.
2. The applicant invokes the following grounds in support of his application:
 - a) alleged lack of motivation of the contested measures;

- b) alleged manifest error in the assessment of the facts on which the contested measures are based;
 - c) alleged infringement of the right to effective judicial review;
 - d) alleged abuse of power;
 - e) alleged infringement of the right to property; and
 - f) alleged infringement of the principle of equal treatment.
3. The Director-General of the Council Legal Service has appointed Mr Álvaro DE ELERA-SAN MIGUEL HURTADO and Mr Guillaume ETIENNE, legal advisors in the Council Legal Service, as the Council's agents in this case.
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