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INFORMATION NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)
Subject: Case before the General Court of the EU
- Case T-734/14 (VTB Bank OAO v. Council of the EU)

1. By an application notified to the Council on 30 October 2014, the Applicant has brought an action pursuant to Articles 263 and 277 TFEU for the annulment and/or a declaration of illegality/inapplicability of certain provisions of Council Decision 2014/512/CFSP of 31 July 2014¹ concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine and of Council Regulation (EU) No 833/2014 of 31 July 2014² concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine, as amended, respectively by Council Decision 2014/659/CFSP of 8 September 2014³ and Council Regulation (EU) No 960/2014 of 8 September 2014⁴ to the extent that these measures apply to the applicant (the "Contested measures").
- 2 The Applicant submits the following grounds of annulment in his application:
 - breach of obligation to give reasons for including the Applicant in the Contested Measures;

¹ OJ L 229, 31.7.2014, p.13.
² OJ L 229, 31.7.2014, p.1.
³ OJ L 271, 12.9.2014, p.54.
⁴ OJ L 271 12.9.2014, p.3.

- manifest error in considering that the criteria for listing entities in the Contested Measures were fulfilled in the Applicant's case;
 - failure to safeguard the Applicant's rights of defence and to effective judicial review;
 - infringement, without justification or proportion, of the Applicant's fundamental rights, including its right to protection of its business and reputation.
3. The defendant is required, under Article 46(1) of the Rules of Procedure of the General Court, to lodge a defence within two months of the service of the application;
4. The Director-General of the Legal Service of the Council has appointed Ms. Sonja BOELAERT and Mr. Mr. Jan-Peter HIX, legal advisors in the said service, as the Council's agents in this case.
