



Brussels, 20 November 2014  
(OR. en)

15643/14

EF 313  
ECOFIN 1053  
DELECT 222

**"I/A" ITEM NOTE**

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From:	Presidency
To:	Permanent Representatives Committee (Part 2)/Council
No. prev. doc.:	14263/14 + ADD1 to ADD15
No. Cion doc.:	C (2014) 7230 final
Subject:	COMMISSION DELEGATED REGULATION (EU) No .../.. of 10.10.2014 supplementing Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) = intention not to raise objections to a delegated act

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1. The Commission submitted the above delegated act to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 31(4), Article 35(9), Article 37(6), Article 37(7), Article 50(1)(a), Article 50(1)(b), Article 50(2)(a), Article 50(2)(b), Article 50(3), Article 56, Article 75(2), Article 75(3), Article 86(1)(a) to (i), Article 86(2)(a), Article 86(2)(b), Article 92(1), Article 92(1a), Article 97(1), Article 97(2), Article 99(a), Article 99(b), Article 109a(5), Article 111(1)(a) to (f), Article 111(1)(g) to (q), Article 114(1)(a), Article 114(1)(b), Article 126, Article 127, Article 130, Article 135(2)(a), Article 135(2)(b), Article 135(2)(c), Article 135(3), Article 143(1), Article 172(1), Article 211(2), Article 216(7), Article 217(3), Article 227(3), Article 234, Article 241(a), Article 241(b), Article 241(c), Article 244(4), Article 244(5), Article 245(4), Article 245(5), Article 248(7),

Article 248(8), Article 249(3), Article 256(4), Article 260(2) and Article 308b(13) of Directive 2009/138/EC ('Solvency II Directive')<sup>1</sup>.

2. The deadline for raising objections to this delegated act is 10 January 2015.
3. No objections were raised by delegations during the silence procedure expired on 14 November 2014, with Hungary requesting the extension of the 3 month deadline for objections.
4. It is therefore suggested that Coreper recommend that the Council confirm that it has no intention to object to this delegated act and that the Commission and the European Parliament are to be informed thereof. This implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with the Solvency II Directive.

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<sup>1</sup> Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) (OJ L 335, 9 17.12.2009, p. 1).