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NOTE

From: General Secretariat of the Council
To: Council

Subject: Proposal for a Directive of the European Parliament and of the Council on package travel and assisted travel arrangements, amending Regulation (EC) No 2006/2004, Directive 2011/83/EU and repealing Council Directive 90/314/EEC
- Presidency compromise text for a general approach

In the document 16054/14 INIT, the article 4, paragraph 1, letter (d) should read as follows:

- (d) the arrangements for payment, including any amount or percentage of the price which is to be paid as a down payment and the timetable for payment of the balance, financial guarantees to be paid **or** provided by the traveller;

The article 15, paragraph 1, the first subparagraph should read as follows:

1. Member States shall ensure that organisers of packages established in their territory provide security for the refund of all payments made by travellers insofar as the relevant services are not performed as a consequence of their insolvency. If the carriage of passengers is included, organisers shall provide security also for the travellers' **repatriation**.