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COMMISSION STAFF WORKING DOCUMENT Accompanying the document

REPORT FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT, THE COUNCIL, THE EUROPEAN CENTRAL BANK, THE EUROPEAN ECONOMIC AND SOCIAL COMMITTEE AND THE COMMITTEE OF THE REGIONS

Thirteenth Report on the practical preparations for the future enlargement of the euro area

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1. INTRODUCTION

This Commission Staff Working Document accompanies the 'Thirteenth Report on the practical preparations for the enlargement of the euro area'. While the Report deals with the changeover preparations in Latvia where euro banknotes and coins will acquire legal tender status on 1 January 2014, this Staff Working Document provides information on the state of practical preparations for the changeover in the Member States which have yet to adopt the euro¹. It summarises the developments in each Member State from October 2010 (state of play reflected in the last Staff Working Document²) until end of October 2013. Moreover, it provides an overview on how these Member States respect the provisions of the 'Commission Recommendation of 10 January 2008 on measures to facilitate future changeovers to the euro (2008/78/EC)³. The Annex provides a synoptic overview of the overall state of play of the national changeover preparations.

2. PREPARATIONS AT NATIONAL LEVEL

2.1. Bulgaria

In Bulgaria, a changeover target date has not been set and the practical preparations for the introduction of the euro have not been launched.

2.2. Czech Republic

A target date for the adoption of the euro has not been set. The 'National Changeover Plan' was approved in April 2007. Progress on the practical preparations has not been assessed since the publication of the last Commission Staff Working Document⁴.

The dedicated national euro changeover website (<u>www.zavedenieura.cz</u>) displays euro-related governmental documents and the documents produced by the National Coordination Group for Euro Adoption (established in November 2005) and its Working Groups.

2.3. Croatia

Croatia has only joined the European Union on 1 July 2013. It has not yet set a target date for euro adoption and the practical preparations have not yet been launched.

2.4. Lithuania

The Lithuanian Government has set 1 January 2015 as the target date for the adoption of the euro. Practical preparations have been reinforced. A new National Changeover Plan was approved by the Government on 26 June 2013. It is envisaged to update the National Changeover Plan in mid-November 2013. The preparations for euro adoption are coordinated by the Commission for the Coordination of the Adoption of the Euro which was set up on 27 February 2013. The Commission is composed of the Prime Minister (Chair), the Minister of Finance and the Chairman of the Board of the Bank of Lithuania.

The Law on the Adoption of the euro is currently being prepared and is envisaged to be adopted after the Council has determined that Lithuania fulfils the necessary conditions for

¹ Eleven previous reports on this subject were published between November 2004 and November 2010. See: <u>http://ec.europa.eu/economy_finance/euro/adoption/preparing/index_en.htm</u>.

² Commission Staff Working Document accompanying the document 'Eleventh Report on the practical preparations for the enlargement of the euro area' – SEC(2010) 1373, 12.11.2010.

³ Notified under document number C(2007) 6912 (OJ L 23, 26.1.2008, p. 30).

⁴ The last assessment was made in the 'Progress Report on the fulfilment of the National Changeover Plan' of April 2010.

the adoption of the euro and has decided to abrogate Lithuania's derogation. The legal acts which have to be adopted with a view to euro introduction are currently being reviewed.

The Government approved the "Public Information on the Euro Adoption and Communication Strategy of Lithuania" on 26 June 2013. An update is envisaged for mid-November 2013. Information on the changeover preparations is available on the national euro changeover website <u>www.euro.lt</u> and the websites of the Bank of Lithuania (<u>http://www.lb.lt/euro</u>) and of the Ministry of Finance (<u>www.finmin.lt</u>).

2.5. Hungary

Hungary has not set the target date for euro adoption. The National Changeover Plan was last updated in 2009. The National Euro Coordination Committee (NECC) is the national body for coordinating the changeover preparations. The NECC is composed of high level representatives of Ministries and central governmental institutions.

The section on communication in the National Changeover Plan defines basic principles, actors, messages and target groups for the communication on the euro.

The twinning programme on practical preparations for the euro changeover with French and Slovak experts launched in 2010 is still on-going. The programme covers numerous aspects of the euro changeover, such as preparations of the public and the business sector, cash changeover preparations, communication aspects and activities for vulnerable groups.

2.6. Poland

A target date for the euro adoption in Poland has not been set. The National Euro Changeover Plan was approved by the European Committee of the Council of Ministers in 2011 and is currently being revised, taking into account inter alia insights gained in a twinning program (2011 - 2012) with Austria, the Netherlands and Slovakia.

The organizational structure for the euro adoption comprises the National Coordination Committee for the Euro Changeover, the Coordinating Council, eight Working Committees and two Task Groups. The Committee and the Council are chaired by the Government Plenipotentiary for the Euro Adoption in Poland and co-chaired by the Plenipotentiary of the National Bank of Poland's Management Board.

Information on activities of the bodies involved in the changeover preparations are published on the website of the Government Plenipotentiary for the Euro Adoption in Poland (<u>www.euro.mf.gov.pl</u>). The dedicated communication strategy will be published alongside the update of the National Euro Changeover Plan.

In March 2011, the Bureau of Government Plenipotentiary for Euro Adoption in Poland and the European Commission hosted a conference on euro changeover preparations with a view to fostering exchange of knowledge and experiences in different fields of the changeover process such as cash changeover, financial and non-financial sector, public administration, consumer protection, and communication strategy. In July 2012, a conference was held on the Economic Governance in the EU/euro area and its lessons for Poland. Discussions addressed inter alia potential implications of the crisis for revisiting the balance of costs and benefits of the euro adoption.

In cooperation with the European Commission, the National Bank of Poland has organised a travelling exhibition "Euro - a currency for Europe", with multiple stops in Polish regional capitals. The project started in 2012 and is set to continue in 2014.

2.7. Romania

Romania does not have a target date for adopting the euro. In May 2011, the Interministerial Committee for changeover to euro has been established by decision of the Prime Minister. The Committee is composed of high level representative of Ministries and central governmental institutions. It is chaired by the Prime Minister and co-chaired by the Governor of the National Bank of Romania.

2.8. Sweden

Sweden does not have a target date for adopting the euro. The preparations were stalled by the negative outcome of the referendum of 14 September 2003.

3. PROTECTION OF THE EURO AGAINST COUNTERFEITING

Concerning the protection of the euro against counterfeiting, the Member States addressed in this Staff Working Document have established the national authorities as required by Article 2 of Regulation 2001/1338/EC; their representatives participate in the meetings of the expert groups and have received appropriate training.

4. RESPECTING THE PROVISIONS OF THE COMMISSION RECOMMENDATION ON MEASURES TO FACILITATE FUTURE CHANGEOVERS TO THE EURO

This section provides an overview on how the concerned Member States meet the provisions of the Commission Recommendation of 10 January 2008 on measures to facilitate future changeovers to the euro (2008/78/EC). It is based solely on publicly available information as at end of October 2013 and therefore may not reflect all preparations which are under way.

	BG	CZ	HR	LT	HU	PL	RO	SE
Article 1: Steering and organisation								
Set up of appropriate national coordination structures		Х		Х	X	X	X	
National changeover plan:		Х		Х	Х			
1. Prepared				Х	Х	Х		
2. Discussed with economic		Х		Х	Х			
operators						Х		
3. Regularly updated								
Article 2: Facilitating preparation	of citiz	zens						
Dual display of prices should be imposed by the national law		Х		Х	X			
Compulsory dual display planned as from the irrevocable fixing of the exchange rate		X		X	X			
Min. 6 months and max. 1 year long compulsory dual display after €-day planned		X		X	X			
Any charges for accepting €- payments imposed by businesses before €-day should be displayed separately								
Legal ban on using a rate other than the official conversion rate		X		Х	X			
Plans to inform citizens about security features of euro cash		Х			Х			

	BG	CZ	HR	LT	HU	PL	RO	SE
Special information programmes								
for vulnerable groups planned		Х		Х	Х			
Training sessions for personnel								
working with cash/in direct contact					Х			
with public envisaged:								
1. By public administration								
2. By businesses								
Plans for the provision of								
information to SMEs by:					Х			
1.Public administration bodies		Х						
2.Professional associations,								
chambers of commerce,								
business advisors								
Plans for the provision of					Х			
information by credit institutions to								
their customers								
Plans to monitor progress in		v		17	v			
preparations by means of surveys		X		Х	Х			
Article 3: Ensuring a quick introd	uction	of euro o	cash					
Planned dishoarding campaign				V				
aimed at citizens		Х		Х				
1. Frontloading								
2. Sub-frontloading								
schedules put in place								
Euro coin kits for retailers								
Plans for financially attractive				N/				
deferred debiting				Х				
Mini coin kits for citizens:								
1. Production envisaged								
2. At least 1 kit per household								
ATMs should be adapted as of €-		v		v				
day		X		Х				
Plans for temporary closure of								
ATMs that cannot be adapted for								
technical reasons								
Giving of change in € only as of €-		v		v	v			
day		Х		Х	X			
Plans for ad-hoc measures due to								
increased cash volume in sales								
outlets								
POS terminals should be switched		v		v	v			
to euro as of €-day		Х		Х	Х			
Consumers will be encouraged to				v				
use electronic payment means				Х				
Plans for extra opening days in								
credit institutions around €-day								
Plans for extended opening hours								
in credit institutions around €-day								
Article 4: Prevention of abusive p	ractices	and wr	ong per	ceptions	on price	e evoluti	ons	
Planned agreements on neutral								
impact of changeover on prices		Х		Х	Х			
(e.g. Fair Pricing agreement)								

	BG	CZ	HR	LT	HU	PL	RO	SE
Planned logo to identify the subscribers of the Fair Pricing agreement				X	X			
Planned advertisement for the Fair Pricing agreement logo								
Close monitoring of compliance with commitments by subscribers planned					Х			
Planned dissuasive measures for non-compliance with the Fair Pricing agreement								
Planned monitoring of prices from the adoption of conversion rate until the end of dual display				X	Х			
Regular publication of information on evolution of prices around €- day				X				
Alignment of bank charges for payments in € with those applicable to payments in national currency before €-day								

<u>ANNEX</u>

	Bulgaria	Czech Republic
Changeover organisation		
National target date for euro adoption	There is no target date for adopting the euro. According to the Common Agreement between the Cabinet of Ministers and the Bulgarian National Bank signed in 2004, the euro should be introduced 'as soon as possible', after the Maastricht criteria are met.	Not decided. The former preliminary target date (1 January 2010) was withdrawn by the Government on 25 October 2006.
National co-ordinating institution		The National Co-ordination Group (NCG) held its first meeting on 20 February 2006. Six Working Groups (WGs) were established for different areas of practical preparations. The work of the NCG and WGs is organised by the NCG's Managing Committee. On 28 March 2007, a new National Co-ordinator for Euro Adoption was appointed by the Government.
(Approved) National Changeover Plan	A Common Agreement on euro adoption was signed between the Government and the Bulgarian National Bank in 2004. It provides for the broad framework and the main principles of euro introduction in Bulgaria: http://www.bnb.bg/bnbweb/groups/public/documents/bn b_law/agreements_bnb-cm_en.pdf	The Czech Republic's Euro Accession Strategy was approved by the Government in October 2003: http://www.cnb.cz/www.cnb.cz/en/monetary_policy/stra tegic_documents/download/en_eurostrategie_09_2003.p df An updated version was approved by the Czech Government in August 2007: http://www.cnb.cz/www.cnb.cz/en/monetary_policy/stra tegic_documents/download/eurostrategy_070829.pdf The National Changeover Plan was approved by the Czech Government on 11 April 2007. It was published in hardcopy, in both English and Czech versions. http://www.zavedenieura.cz/cps/rde/xbcr/euro/NP_EN_ 06-08-07.pdf The First Progress Report to the National Changeover Plan was approved by the Czech Government on 9 April 2008: http://www.zavedenieura.cz/cps/rde/xchg/euro/xsl/doku menty_vladni_material_779.html The Second Progress Report was approved on 30 March 2009: http://www.zavedenieura.cz/cps/rde/xchg/euro/xsl/doku menty_vladni_material_779.html The Third Progress Report was adopted on 19 April 2010: http://www.zavedenieura.cz/cps/rde/xchg/euro/xsl/doku menty_vladni_material_779.html
Changeover details		
Type of scenario		"Big bang". On 30 June 2006 the National Co-ordination Group recommended the Government to use the "big bang" scenario. The Recommendation was approved by the Government on 25 October 2006. http://www.zavedenieura.cz/cps/rde/xbcr/euro/Scenar_z avedeni_eura_CR.pdf
Dual circulation period		Two weeks starting from €-day

	Bulgaria	Czech Republic
Exchange of national banknotes and coins		The Czech National Bank, commercial banks and other selected entities will exchange Czech korunas for the euro for at least six months after €-day. Subsequently, the legacy currency will only be exchanged at the Czech National Bank. The maximum length of the banknote exchange period is to be decided, while the coins will be exchangeable for a period of five years.
Campaign for rapid withdrawal of national banknotes and coins		Depends on the day of the € introduction
Frontloading and sub- frontloading		The frontloading of banks will start three months ahead of ϵ -day and sub-frontloading of the non-financial sector will start one month before ϵ -day.
ATMs issuing euro only		Not planned yet
Change in euro only		yes
Dual display of prices		The mandatory dual display of prices will be introduced within one month after the announcement of the official conversion rate and will continue for twelve months after the changeover date. The first version of the Recommendation on the dual display of prices was elaborated in 2009: http://www.zavedenieura.cz/cps/rde/xbcr/euro/Doporuc ene_postupy_dualni_oznacovani_cen_pdf.pdf
Consumer confidence building measures (e.g. voluntary Fair Pricing Agreements)		A voluntary agreement with retailers (fair-pricing agreement) and a 'memorandum of understanding', to be signed by retail and services sector and consumer protection associations. These measures should be launched no later than one month after the announcement of the conversion rate. The basic principles of the price monitoring and control were elaborated by the Information Technology and Statistics WG in November 2009: http://www.zavedenieura.cz/cps/rde/xchg/euro/xsl/doku menty_metodiky.html
Adaptation of national law		The necessary adaptations of national law have been analysed by the Legislation Working Group of the National Coordination Group. On 1 March 2009 the Government decided to adopt an 'indirect' approach to adaptations of legal system, combined with individual adjustments of legal texts, if necessary. A general timetable of legal adjustments was elaborated with a view to introducing the euro. http://www.zavedenieura.cz/cps/rde/xbcr/euro/Priprava_ pravniho_prostredi_na_zavedeni_eura_pdf.pdf
Euro banknotes and	coins	
Design of the national side		Not planned yet
Number of different coin designs		Not planned yet
Coin supplier		Suppliers would be chosen via a public call for tender.
Estimate of the need for banknotes and coins		Not planned yet

	Bulgaria	Czech Republic
Communication activities		
Communication strategy		A draft version was prepared in September 2009 by the Communication Working Group.
Activities		The leaflet "Preparations of the Czech Republic for the adoption of the euro" was printed and distributed country-wide in June 2007. The conference "The euro – our future currency" was held in October 2007 in Prague.
Addresses of websites on euro changeover:		Government EU information department: <u>http://www.euroskop.cz/euro</u> Ministry of Finance: <u>http:// www.mfcr.cz/euro</u> National changeover website (in Czech and English): <u>http:// www.zavedenieura.cz</u> Czech National Bank: <u>http://www.cnb.cz/en/international_relations/euro/</u>
Partnership agreement		
Other issues		The guidelines on rounding and smoothing of prices prepared by the NCG Management Committee in October 2007, the estimate of budgetary costs of smoothing in the public sector published in March 2008 and the guidelines for the preparations of the banking sector for the introduction of euro prepared by the Financial Sector WG in 2008 and updated in 2009 are available at: http://www.zavedenieura.cz/cps/rde/xchg/euro/xsl/doku menty_metodiky.html International Conference "Ten years of the Euro Inspirations for the Czech Republic" held in Prague in November 2008: http://www.zavedenieura.cz/cps/rde/xchg/euro/xsl/publi kace_seminare_956.html
ERM II entry		
Twinning agreement		Following the twinning project between the National Bank of Belgium, the Czech Ministry of Finance and the Czech National Bank (2007-2008), a new twinning project between the French authorities (Adetef), the Czech Ministry of Finance and the National Bank of Slovakia was approved by the Commission in September 2010, started on 6-7 October with a meeting in Prague and ended successfully with a meeting in Bratislava held from 31 May to 2 June 2011.

	Croatia	Lithuania
Changeover organisation		
National target date for euro adoption	Croatia has not yet set the target date for euro adoption and the practical preparations have not yet been launched.	1 January 2015
National co-ordinating institution		Commission for the Coordination of the Adoption of the Euro in the Republic of Lithuania, established on 27 February 2013.
(Approved) National Changeover Plan		The National Changeover Plan was approved by the Government on 26 June 2013. Lithuanian version: http://www3.lrs.lt/pls/inter3/dokpaieska.showdoc_l? p_id=453080&p_query=&p_tr2=2 The update of the National Changeover Plan is envisaged to be adopted in mid-November 2013.
Changeover details		
Type of scenario		"Big-bang"
Dual circulation period		15 days
Exchange of national banknotes and coins		Lithuanian Post Office: free of charge 60 days after €-day. Commercial banks: free of charge six months after €-day; twelve months after €-day at the branches to be determined by the Bank of Lithuania. Central bank: free of charge for an unlimited period.
Campaign for rapid withdrawal of national banknotes and coins		Consumers will be encouraged to deposit cash with banks before €-day.
Frontloading and sub- frontloading		The start of frontloading of euro banknotes to commercial banks: two months before €-day, euro coins: three months before €-day. Sub-frontloading of euro banknotes and coins to retailers during the last month before €-day.
ATMs issuing euro only		As from €-day ATMs will dispense only euro banknotes.
Change in euro only		Recommendation to give change in euro only.
Dual display of prices		The period of the mandatory dual display of price will start 30 calendar days following the adoption of the EU Council decision on the irrevocably fixed conversion rate of the euro to the litas and end one year after €-day.
Consumer confidence building measures (e.g. agreements with retailers)		Business associations and organisations will be encouraged to adopt a "Memorandum on Good Business Practice (Will)" (correct conversion, no speculative price increases etc.); subscribers will be authorised to use a logo of the Memorandum.

	Croatia	Lithuania
Adaptation of national law		The Law on the Adoption of the euro is being prepared (contains the rules on conversion and exchange of litas to the euro, withdrawal of litas from circulation, dual display of prices, presentation of designs of euro banknotes and Lithuanian euro coins, redenomination of securities etc.). The law will be officially adopted once the derogation has been lifted. The legal acts that are to be adopted before the introduction of the euro in the Republic of Lithuania are being reviewed at the moment and should be adopted at least 2 months in advance of the introduction of the euro.
Euro banknotes and coins		
Design of the national side		Chosen in 2005
Nr of different coin designs		One design
Coin supplier		Lithuanian Mint
Estimation on the need for banknotes and coins		About 175 million banknotes and 350 million coins. Final projections will be confirmed in February 2014.
Communication activities		
Communication strategy		The "Public Information on the Euro Adoption and Communication Strategy of Lithuania" was approved by the Government on 26 June 2013. Lithuanian version: <u>http://www3.lrs.lt/pls/inter3/dokpaieska.showdoc_1?</u> <u>p_id=453080&p_query=&p_tr2=2</u> The update of the Strategy is going to be adopted in mid-November 2013.
Addresses of websites on euro changeover: Government/Ministry of Finance; Central Bank		The national euro website (<u>www.euro.lt</u>). Regularly updated websites of the Bank of Lithuania (<u>http://www.lb.lt/euro</u>) and of the Ministry of Finance (<u>www.finmin.lt</u>).
Partnership agreement		Signed on 8 November 2005. Prolongation signed on 5 February 2008 and on 2 February 2010.
Other issues		
ERM II entry		28 June 2004
Twinning agreement		Three Twinning agreements completed: NL – SI – LT on communication and information strategy; BE – LT on tax-related questions; BE – LT on departmental management related to the changeover.

	Hungary	Poland
Changeover organis	ation	
National target date for euro adoption	Not decided.	Not decided.
National co-ordinating institution	The Government decided on 12 September 2007 to set up the National Euro Coordination Committee. The key task of the Committee is to co-ordinate the practical preparations for the changeover. The NECC is composed of high level representatives of Ministries and central governmental institutions responsible for the first phase of the practical preparation.	The Government Plenipotentiary for the Euro Adoption in Poland was appointed in January 2009. In November 2009 the organizational structure for euro adoption was officially set up. The structure currently comprises the National Coordination Committee for Euro Changeover, Coordinating Council, as well as eight Working Committees and two Task Groups. The Committee and the Council are chaired by the Government Plenipotentiary and co-chaired by the Plenipotentiary of the National Bank of Poland's Management Board. Overall, more than 30 institutions are involved in the organizational structure for euro adoption in Poland
(Approved) National Changeover Plan	The Government adopted the updated version of the National Changeover Plan in November 2009, <u>http://www.mnb.hu/MNBEuro_Index/mnbhu_euro_main_1</u>	The Guidelines for National Euro Changeover Plan were published in 2010 after approval by the Council of Ministers. National Euro Changeover Plan was approved in 2011 by European Committee of Council of Ministers. An update of NECP is under preparation.
Changeover details	1	1
Type of scenario	"Big-bang".	Not decided yet.
Dual circulation period	Shorter than one month, exact length is to be decided	
Exchange of national banknotes and coins	The conditions and the length of the period for the exchange of national banknotes and coins are yet to be decided. However, in accordance with the prevailing law, forint coins and notes may be exchanged at face value at the Magyar Nemzeti Bank within five and twenty years, respectively, from the date when the forint is withdrawn from circulation (the end date of the dual circulation period).	
Campaign for rapid withdrawal of national banknotes and coins		
Frontloading and sub- frontloading	Conditions for frontloading and sub-frontloading to be established six months before \in -day. Sub-frontloading to businesses: to be started several weeks before \notin -day, to be completed by \notin -day at the latest.	
ATMs issuing euro only		
Change in euro only	From €-day customers receive back all change in euro (including the dual circulation period)	

	Hungary	Poland
Dual display of prices	Compulsory: from the earliest possible date after the conversion rate is irrevocably fixed until the 30 June following €-day.	To be specified in the update of National Euro Changeover Plan.
Consumer confidence building measures (e.g. agreements with retailers)	Voluntary agreements on fair pricing should be signed with retailers and service providers. The signatories will be entitled to use a special logo. Prices should be regularly monitored by public institutions and organisations of consumers. The results of the monitoring are to be regularly communicated to citizens.	To be specified in the update of National Euro Changeover Plan.
Adaptation of national law	The National Plan provides for an 'umbrella law' plus individual adjustments of legal texts if necessary.	A review of necessary amendments was prepared and is to be regularly updated by Working Committee for Legal Adjustments.
Euro banknotes and	coins	
Design of the national side	To be decided.	To be specified in the update of National Euro Changeover Plan.
Nr of different coin designs		
Coin supplier	To be decided.	
Estimate of the need for banknotes and coins	To be decided.	
Communication acti	vities	
Communication strategy	The section on communication in the National Changeover Plan defines basic principles, actors, messages and target groups for the communication on the euro.	Prepared by the Working Committee for Communication Strategy in 2011 and approved by the Coordinating Council. To be published along with the update of National Euro Changeover Plan (as a supplementary document).
Activities		In cooperation with the European Commission, the National Bank of Poland has organised a travelling exhibition "Euro – a currency for Europe", with multiple stops in Polish regional capitals. The project started in 2012 and is set to continue in 2014.
Addresses of websites on euro changeover: Ministry of Finance/Government; Central Bank	A dedicated national euro website was activated in December 2006. Hungarian version: <u>http://www.mnb.hu/Root/MNB/Euro_oldalak</u> English version: <u>http://english.mnb.hu/Root/ENMNB/Euro_oldalak</u>	Website of the Government Plenipotentiary for the Euro Adoption in Poland: <u>www.euro.mf.gov.pl</u> Website of the National Bank of Poland: <u>www.nbp.pl/euro</u>
Partnership agreement		
Other issues		1
ERM II entry		
Twinning agreement	AT and HU on communication and information strategy (finalised). FR- HU: A three day seminar on public sector preparations for the changeover, legal and communication issues was held in Budapest FR-SK-HU twinning programme started at beginning of 2010.	2005-2006 DE-PL on communication and information strategy and other practical aspects of the changeover 2011-2012 Twinning agreement with Austria, The Netherlands and Slovakia.

	Romania	Sweden
Changeover plan		
National target date for euro adoption	Not decided.	Not decided.
National co-ordinating institution	In May 2011, the Interministerial Committee for changeover to euro has been established by Decision of the Prime Minister no. 58/2011. The Committee is composed of high level representative of Ministries and central governmental institutions, is chaired by Prime Minister and co-chaired by the Governor of the National Bank of Romania.	
(Approved) National Changeover Plan		
Changeover details		
Type of scenario		
Dual circulation period		
Exchange of national banknotes and coins		
Campaign for rapid withdrawal of national banknotes and coins		
Frontloading and sub- frontloading		
ATMs issuing euro only		
Change in euro only		
Dual display of prices		
Consumer confidence building measures (e.g. agreements with retailers)		
Adaptation of national law		
Euro banknotes and coins		
Design of the national side		
Nr of different coin designs		
Coin supplier		
Estimation on the need for banknotes and coins		
Communication activities		
Communication strategy		
Addresses of websites		

	Romania	Sweden
on euro changeover: Government/Ministry of Finance; Central Bank		
Partnership agreement		
Other issues		
ERM II entry		
Twinning agreement		