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PRESS RELEASE

3345th Council meeting

Economic and Financial Affairs

Budget

Brussels, 14 November 2014

President **Enrico Zanetti**
Undersecretary of State for Economic Affairs and
Finance of Italy

P R E S S

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Main results of the Council

The Council engaged in a comprehensive debate today to work out a common position on the package of amending budgets 2014, with a view to an agreement with the EP on the budget of the EU.

The discussions were constructive, and progress was achieved on various aspects of the package.

Work will continue during the weekend.

"I am confident that all parties involved will constructively contribute to reach an agreement", said State Secretary Zanetti, chairman of the Council.

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OTHER ITEMS APPROVED

none

- ¹
- Where declarations, conclusions or resolutions have been formally adopted by the Council, this is indicated in the heading for the item concerned and the text is placed between quotation marks.
 - Documents for which references are given in the text are available on the Council's Internet site (<http://www.consilium.europa.eu>).
 - Acts adopted with statements for the Council minutes which may be released to the public are indicated by an asterisk; these statements are available on the Council's Internet site or may be obtained from the Press Office.

PARTICIPANTS

Belgium:

Mr Hervé JAMAR

Minister for the Budget, with responsibility for the National Lottery

Bulgaria:

Mr Dimiter TZANTCHEV

Permanent Representative

Czech Republic:

Mr Jan GREGOR

Deputy Minister for Finance

Denmark:

Mr. Bjarne CORYDON

Minister for Finance

Germany:

Mr Steffen KAMPETER

Parliamentary State Secretary to the Federal Minister for Finance

Estonia:

Mr Matti MAASIKAS

Permanent Representative

Ireland:

Mr Simon HARRIS

Minister of State at the Departments of Finance, Public Expenditure and Reform and the Department of the Taoiseach with Special Responsibility for the OPW, Public procurement, and International Banking (incl IFSC)

Greece:

Mr Emmanouil MAMATZAKIS

Secretary General for Fiscal Policy

Spain:

M. Alfonso DASTIS QUECEDO

Permanent Representative

France:

Mr Pierre SELLAL

Permanent Representative

Croatia:

Mr Mato ŠKRABALO

Permanent Representative

Italy:

Mr Enrico ZANETTI

Undersecretary of State for Economic Affairs and Finance

Cyprus:

Mr Kornelios KORNELIOU

Permanent Representative

Latvia:

Ms Ilze JUHANSONE

Permanent Representative

Lithuania:

Mr Algimantas RIMKŪNAS

Deputy Minister for Finance

Luxembourg:

Mr Christian BRAUN

Permanent Representative

Hungary:

Mr Péter Benó BANAI

State Secretary for Public Finances, Ministry for National Economy

Malta:

Ms Marlene BONNICI

Permanent Representative

Netherlands:

Mr Jeroen DIJSSELBLOEM

Minister for Finance

Austria:

Mr Walter GRAHAMMER

Permanent Representative

Poland:

Mr Artur RADZIWIŁŁ

Deputy State Secretary, Ministry of Finance

Portugal:

Mr Domingos FEZAS VITAL

Permanent Representative

Romania:

Mr Mihnea MOTOC

Permanent Representative

Slovenia:

Mr Rado GENORIO

Permanent Representative

Slovakia:

Mr Vazil HUDÁK

State Secretary at the Ministry of Finance

Finland:

Ms Lenita TOIVAKKA

Minister for European Affairs and Foreign Trade

Sweden:

Mr Max ELGER

State Secretary, Ministry of Finance

United Kingdom:

Mr David GAUKE

Financial Secretary, HM Treasury

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Commission:

Ms Kristalina GEORGIEVA

Vice-President

ITEMS DEBATED

Meeting of the Conciliation Committee with the European Parliament

The Council and the European Parliament agreed that further efforts were needed to find an overall compromise on the 2015 EU budget and some amendments to the 2014 budget that would be satisfactory for all sides. Talks were therefore suspended to allow the Italian presidency to continue its work to that end. The Conciliation Committee will resume at 16.00 on 17 November. The three-week conciliation period expires at 24.00 the same day. If no agreement has been reached by then, the Commission will have to submit a new draft budget.

The Conciliation Committee is made up of the 28 members of the Council and an equal number of Members of the European Parliament.

OTHER ITEMS APPROVED

none
