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"I/A" ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
No. Cion doc.:	15413/14 FISC 190
Subject:	Council Implementing Decision extending the application of Implementing Decision 2012/181/EU authorising Romania to introduce a special measure derogating from Article 287 of Directive 2006/112/EC on the common system of value added tax - Adoption

1. On 24 October 2014 the Commission transmitted to the Council the abovementioned proposal for a Council Implementing Decision.
2. This proposal aims to allow Romania to continue applying from 1 January 2015 until 31 December 2017 a measure derogating from the VAT directive as regards the exemption of taxable persons whose annual turnover is no higher than EUR 65.000, i.e. small businesses. More than 84% of the total number of Romanian taxpayers have a turnover below this threshold but they only contribute 1.81% to the total of national VAT revenues.
3. At its meeting on 21 November 2014 the Working Party on Tax Questions agreed to the draft Implementing Decision as set out in doc. 15413/14 FISC 190. The FR delegation expressed a parliamentary scrutiny reservation. Since then this reservation has been lifted.

4. The Permanent Representatives Committee could therefore suggest that the Council adopt the abovementioned Implementing Decision as finalised by the legal/linguistic experts in doc. 15430/14 FISC 192 ECOFIN 1045 as an "A" item on the agenda of a forthcoming meeting in December 2014.
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