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"I/A" ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)/Council

No. prev. doc.: 14282/14
No. Cion doc.: C(2014) 7237 final

Subject: COMMISSION DELEGATED REGULATION (EU) No .../. of 10.10.2014
amending Regulation (EU) No 575/2013 of the European Parliament and of
the Council with regard to the leverage ratio
= intention not to raise objections to a delegated act

1. The Commission submitted the above delegated act to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 456(1)(j) of Regulation (EU) 575/2013¹. The Commission having notified the delegated act as regards on 10 October 2014, the Council may object to it until 10 January 2015.
2. No objections were raised by delegations during the silence procedure expired on 10 December 2014.

¹ Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012. OJ L 176, 27.6.2013, p. 1–337

3. It is therefore suggested that Coreper recommend that the Council confirm that it has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof. This implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 456(1)(j) of Regulation (EU) 575/2013.
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