



Council of the European Union  
General Secretariat

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Brussels, 19 December 2014

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REV1

EF  
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PROCED

### **COMMUNICATION**

#### **WRITTEN PROCEDURE**

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Subject:	Adoption of the Council Implementing Decision implementing Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 as regards the appointment of the Chair, of the Vice-Chair and of four additional full-time members of the Single Resolution Board <i>= Outcome of written procedure</i>

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We are pleased to inform you that the written procedure relating to the adoption of the aforementioned Council Implementing Decision was successfully completed on **19 December 2014**.

The act recorded in document 15121/14 EF 296 ECOFIN 1015 + COR 1 and referred to in CM 5437/14 is adopted, Luxembourg making the statement presented in the annex.

The Council Secretariat takes this opportunity to thank delegations for their kind cooperation.

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**Luxembourg declaration regarding the adoption of the Council implementing decision on the appointment of the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board**

Luxembourg fully supports the decision to appoint the candidates proposed by the European Commission for the Chair, the Vice-Chair and four full-time members of the Single Resolution Board.

Luxembourg notes that according to Article 43(1) of Regulation (EU) No 806/2014, the Board of the Single Resolution Mechanism is composed of the Chair appointed in accordance with Article 56, four further full-time members appointed in accordance with Article 56 and a member appointed by each participating Member State, representing their national resolution authorities.

In accordance with article 56(3) of Regulation (EU) No 806/2014 the Chair shall be assisted by a Vice-Chair. The Vice-Chair shall carry out the functions of the Chair in his or her absence or reasonable impediment. Article 1, paragraph 2 of the implementing decision has to be read in line with these provisions of Regulation (EU) No 806/2014. Therefore, the Vice-Chair is not a full-time member of the Board of the Single Resolution Mechanism and does not have a vote, except when carrying out the functions of the Chair in line with article 56(3).

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