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DELACTION 3

"I" ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)
No. Cion doc.:	C(2014) 9656 final
Subject:	COMMISSION DELEGATED REGULATION (EU) No .../.. of 17.12.2014 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to certain regulatory technical standards on major holdings - Intention not to raise objections to the delegated act

1. On 17 December 2014 the Commission submitted the abovementioned delegated act¹ to the Council in accordance with the procedure set out in Article 290 TFEU and Article 11(2) of Regulation (EU) 1095/2010.
2. The Commission having notified the delegated act to the Council on 17 December 2014, according to Article 13(1) of Regulation (EU) 1095/2010, the Council may object to the delegated act within a period of one month, i.e. until 17 January 2015.
3. During the silence procedure within the framework of Working Party on Financial Services, which ended on 9 January 2015, no delegation indicated an intention to object to the delegated act.

¹ Doc. 17065/14.

4. It is therefore suggested that the Permanent Representatives Committee (Part 2) confirm that the Council has no intention to object the above-mentioned delegated act and let the dead-line of 17 January 2015 elapse, and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 13(2) of Regulation (EU) 1095/2010.
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