



Council of the
European Union

**Brussels, 10 February 2015
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COVER NOTE

From:	Mr Mario DRAGHI, President of the European Central Bank
date of receipt:	6 February 2015
To:	Mr Carsten PILLATH, Director General, Council of the European Union
Subject:	RECOMMENDATION OF THE EUROPEAN CENTRAL BANK of 3 February 2015 to the Council of the European Union on the external auditors of Latvijas Banka (ECB/2015/3)

Delegations will find attached the Recommendation of the European Central Bank ECB/2015/3.

Encl.: ECB/2015/3

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 3 February 2015

to the Council of the European Union on the external auditors of Latvijas Banka

(ECB/2015/3)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and national central banks of the Member States whose currency is the euro, are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of Latvijas Banka's current external auditors will end following the audit for the financial year 2014. It is therefore necessary to appoint external auditors from the financial year 2015.
- (3) Latvijas Banka has selected KPMG Baltics SIA as its external auditors for the financial years 2015 to 2019,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that KPMG Baltics SIA should be appointed as the external auditors of Latvijas Banka for the financial years 2015 to 2019.

Done at Frankfurt am Main, 3 February 2015.

The President of the ECB

Mario DRAGHI