



Council of the
European Union

Brussels, 18 June 2015
(OR. en)

9457/15
COR 1 (en)

LIMITE

ECOFIN 427
UEM 209

LEGISLATIVE ACTS AND OTHER INSTRUMENTS

Subject: COUNCIL DECISION abrogating Decision 2009/589/EC on the existence of an excessive deficit in Poland

On page 4, Recital (6):

For:

‘...annexed to the Treaty on European Union and the Treaty on the Functioning of the European Union, ...’

read:

‘...annexed to the Treaty on European Union and to the TFEU, ...’.

On page 6, Recital (10):

For:

‘(10) As from 2015, which is the year following the correction of the excessive deficit, Poland is subject to the preventive arm of the Stability and Growth Pact and should progress towards its medium-term objective at an appropriate pace, including respecting the expenditure benchmark. The Commission’s 2015 spring forecast projects the structural balance to improve by 0,2 % of GDP both in 2015 and 2016, based on the no-policy change assumption. On the basis of an overall assessment, Poland is projected to be compliant with the required adjustment towards the medium-term objective in 2015 based on a net expenditure growth below the benchmark, whereas there is a risk of some deviation from the required adjustment in 2016 as the structural adjustment falls short of the requirement in 2016 so that further measures will be needed in that year.’

read:

‘(10) As from 2015, which is the year following the correction of the excessive deficit, Poland is subject to the preventive arm of the Stability and Growth Pact and should progress towards its medium-term budgetary objective at an appropriate pace, including respecting the expenditure benchmark. The Commission’s 2015 spring forecast projects the structural balance to improve by 0,2 % of GDP both in 2015 and 2016, based on the no-policy change assumption. On the basis of an overall assessment, Poland is projected to be compliant with the required adjustment towards the medium-term budgetary objective in 2015 based on a net expenditure growth below the benchmark, whereas there is a risk of some deviation from the required adjustment in 2016 as the structural adjustment falls short of the requirement in 2016 so that further measures will be needed in that year.’.
