



Brussels, 22 June 2015
(OR. en)

10135/15

Interinstitutional File:
2014/0346 (COD)

ECOFIN 524
UEM 255
STATIS 50
CODEC 907

"I" ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)
Subject: Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND
OF THE COUNCIL on harmonised indices of consumer prices and
repealing Regulation (EC) No 2494/95.
= General approach

I. INTRODUCTION

1. On 9 December 2014, the Commission presented a proposal, based on Article 338 (1) TFEU, for a Regulation of the European Parliament on harmonised indices of consumer prices and repealing Regulation (EC) No 2494/95¹.
2. Harmonised indices of consumer prices (HICP) are designed to measure inflation in a harmonised manner across Member States. The HICP are essential for the Commission and the ECB for assessing and measuring the convergence in terms of price stability within the EU and the results of euro area monetary policy (in terms of achieving the objective of price stability). The proposal seeks to create a single legal measure covering all uniform conditions.

¹ OJ L 257, 27.10.1995, p.1

3. The proposed Regulation is subject to the ordinary legislative procedure. The European Parliament, however, has yet to adopt its position on the proposal.
4. On 1 June 2015, the European Central Bank delivered its opinion² based on Articles 127(4) and 282(5) TFEU.

II. STATE OF PLAY

5. The Working Party on Statistics has examined the proposal during several meetings, most recently on 19 May 2015. Subsequently, the Presidency launched a written consultation of delegations. In light of that consultation and considering the delegations' remarks, the Presidency suggests the compromise as set out in document 10146/15.

That compromise implies that:

- Article 5 (data requirement) paragraph 7 (European classification of individual consumption according to purpose (ECOICOP)) – The Presidency compromise suggests that the Commission power to adopt delegated acts concerning the games of chances be excluded from the list of sub-indices that do not need to be produced.
- , 7a and 15 have been aligned with the respective articles.

III. CONCLUSION

7. On this basis, the Permanent Representatives Committee is invited to approve the general approach as set out in document 10146/15. That general approach will constitute the basis for a further discussions once the European Parliament economic and monetary affairs committee has adopted its draft opinion.

² 9585/15