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"I/A" ITEM NOTE

From: General Secretariat of the Council
To: COREPER II and the Council

No. prev. doc.: 9936/15
No. Cion doc.: C(2015) 3835 final

Subject: COMMISSION DELEGATED REGULATION (EU) No .../.. of 12.6.2015 amending Regulation (EC) No 1569/2007 establishing a mechanism for the determination of equivalence of accounting standards applied by third country issuers of securities pursuant to Directive 2003/71/EC and 2004/109/EC of the European Parliament and of the Council
= intention not to raise objections to a delegated act

1. The Commission submitted the above delegated act to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 24a(2) of Directive 2003/71/EC¹ as well as with Article 27(2b) of Directive 2004/109/EC².
2. The Commission having notified the delegated act as regards on 12 June 2015, the Council may object within 3 month.
3. No objections were raised by delegations during the silence procedure expired on 30 June 2015.

¹ Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC, *OJ L 345, 31.12.2003, p. 64–89*

² Directive 2004/109/EC of the European Parliament and of the Council of 15 December 2004 on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market and amending Directive 2001/34/EC, *OJ L 390, 31.12.2004, p.38-57.*

4. It is therefore suggested that Coreper recommend that the Council confirm that it has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof. This implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 24c(2) of Directive 2003/71/EC and Article 27b(2) of Directive 2004/109/EC.
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