



**COUNCIL OF
THE EUROPEAN UNION**



Brussels, 16 December 2013

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PRESSE 584

Danièle Nouy appointed head of ECB supervisory board

The Council today¹ adopted a decision appointing Danièle Nouy as the first-ever chairperson of the supervisory board of the European Central Bank.

The ECB will have direct oversight of eurozone banks under the single supervisory mechanism (SSM) – one of the key elements of Europe's banking union – and will be responsible for the overall functioning of the SSM. It will carry out its supervisory tasks in a differentiated manner, in close cooperation with national supervisory authorities.

The regulations establishing the SSM were adopted on 15 October².

The supervisory board will undertake the planning and execution of the supervisory tasks conferred on the ECB. It will be composed of the chairperson, a vice-chairperson, four representatives of the ECB and one representative of the national supervisory authority of each participating member state. The board's draft decisions will be deemed adopted unless rejected by the ECB governing council.

The SSM will cover the euro area as well as non-eurozone member states that choose to participate.

¹ At a meeting of the Agriculture and Fisheries Council, without discussion.
² See press release: [14044/13](#).

P R E S S

The ECB will take up its supervisory tasks on 3 November 2014, subject to operational arrangements. Mrs Nouy will take up her duties on 3 January; the supervisory board is expected to hold its first meeting in January.

The ECB's proposal for Mrs Nouy's appointment was approved by the European Parliament on 11 December.

Annex: Curriculum Vitae of Danièle Nouy

Danièle Nouy



Ms. Nouy was born in 1950; she is married and has two daughters.

Ms. Nouy joined the Banque de France in 1974. Between 1976 and 1985 she worked in the Banking Supervisory Commission (previous name of the French Banking Commission). From 1985 to 1986 she was representative of the Banque de France in New York; after that, she spent one year in the Foreign Department of the Banque de France in charge of research work on Euromarkets. In 1987 Danièle Nouy returned back to the Banking Commission as Head of the Research Department and Policy Group (1987-90); Director of Financial Institutions Supervision (1990-94); Director, associate to the General Secretary of the Commission Bancaire, French member of the Basel Committee on Banking Supervision; Chairman of Basel Committee subgroup in charge of derivatives (1993-96). Between 1996 and 1998 she was appointed Deputy Secretary General of the Basel Committee on Banking Supervision; and between 1998 to 2003 she was Secretary of the same Committee. From 2003 to 2010 she was Secretary General of the French Banking Commission (and Chair of the Committee of European Banking Supervisors – CEBS, between January 2006 and January 2008). From March 2010, she was Secretary General of the Autorité de Contrôle Prudentiel et de Résolution.