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12840/11 EXT 1

WTO 272 FDI 21 COASI 117 SERVICES 81

PARTIAL DECLASSIFICATION

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Subject:	Recommendation from the Commission to the Council on the modification of the negotiating directives for the EU-Singapore negotiations towards Free Trade Agreement in order to authorise the Commission to negotiate, on behalf of the Union, on investment

Delegations will find attached the partially declassified version of the above-mentioned document.

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COUNCIL OF THE EUROPEAN UNION

Brussels, 14 July 2011

12840/11

RESTREINT UE/EU RESTRICTED

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"I/A" ITEM NOTE

from: General Secretariat of the Council

Permanent Representatives Committee (part 2) / Council to:

No. Cion prop.: 6501/1/11 REV 1 WTO 48 SERVICES 19 FDI 4 COASI 21 RESTREINT UE

Recommendation from the Commission to the Council on the modification of the Subject:

> negotiating directives for the EU-Singapore negotiations towards Free Trade Agreement in order to authorise the Commission to negotiate, on behalf of the

Union, on investment

- 1. In April 2007, the Council authorized the Commission to negotiate a free trade agreement with countries of the Association of South East Asian Nations (ASEAN) on behalf of the European Union and its Member States ¹. Based on that mandate, the Council agreed in December 2009 that the Commission would start bilateral FTA negotiations with Singapore ². Bilateral negotiations between the EU and Singapore have been on-going since March 2010.
- 2. On 14 February 2011, the Commission submitted to the Council the abovementioned Recommendation for the modification of the negotiating mandate to include investment.

² doc. 17494/09 RESTREINT UE.

¹ doc. 8600/07 RESTREINT UE.

- 3. The Recommendation was examined in several meetings of the Trade Policy Committee (both at Full Members' and Services and Investment experts' level). These discussions resulted in a large measure of agreement around the Presidency compromise text, set out in Annex I to this Note.
- 4. Following up the agreement reached in the Council in 2009 to start bilateral FTA negotiations with Singapore (doc.17494/09), the Permanent Representatives Committee is invited to recommend that the Council and the Representatives of the Member States meeting within the Council, as an "A" item on the agenda of one of the Council's forthcoming meetings:
 - supplement the existing negotiating directives as attached to doc. 8600/07 with respect to Singapore with those set out in Annex I to this Note;
 - decide to enter in the Council's minutes the declarations set out in Annex II to this Note.

ANNEX I

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Declaration by the Commission to the Council Decision on the modification of directives for Canada, India and Singapore, regarding the apportionment of financial liability in the event of investor-state dispute settlement against the EU.

The Commission recalls its view that the issue of apportionment of financial responsibility arising from investor-state dispute settlement directed against the EU requires to be addressed (COM (2010) 343). The Commission will continue to address this issue as a matter of priority with the European Parliament and Council and confirms that it is currently preparing a legislative proposal on this issue which will be proposed to the legislator for adoption. The Commission intends to adopt this legislative proposal in time so as to allow a discussion and adoption by the legislator concurrent with the discussion on and negotiation of future EU level agreements including investment protection. It will be up to the legislator to process the proposal such that the arrangements for liability are established in time in light of the date of signature and conclusion of the agreements under consideration.