



Brussels, 4 November 2015
(OR. en)

13691/15

FIN 737
INST 387
PE-L 66

"I/A" ITEM NOTE

From:	Budget Committee
To:	Permanent Representatives Committee/Council
No. Cion doc.:	13550/15 FIN 731
Subject:	Proposal for transfer of appropriations No DEC 31/2015 within Section III - Commission - of the general budget for 2015

1. On 30 October 2015, the Commission submitted to the Council proposal for transfer of appropriations No DEC 31/2015.

The purpose of this proposal is to transfer in commitment appropriations an amount of EUR 7.8 million from Article 02 03 03 (*European Chemicals Agency - Chemicals legislation*) and an amount of EUR 1 million from Article 26 02 01 (*Procedures for awarding and advertising public supply, works and service contracts*) to Article 02 02 02 (*Improving access to finance for small and middle-sized enterprises (SMEs) in the form of equity and debt*), as recorded in document 13550/15 FIN 731.

2. The aim of this transfer is to reinforce the support to the COSME programme, in particular the financing for SMEs, through a strengthening of the Loan Guarantee Facility.
3. The Budget Committee examined this proposal for a transfer at its meeting on 3 November 2015.

4. Following that examination, the Budget Committee agreed, by qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:

- the proposed transfer of appropriations;
 - the draft letter in the ANNEX to that effect.
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DRAFT LETTER

from: President of the Council
to: President of the Commission
copy: President of the European Parliament

Sir,

In accordance with Article 27(4) of the Financial Regulation of 25 October 2012¹, I inform you that the Council has approved transfer of appropriations No DEC 31/2015 within Section III - Commission - of the general budget for 2015.

(Complimentary close).

¹ Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002.