



Brussels, 4 November 2015  
(OR. en)

13693/15

FIN 739  
INST 389  
PE-L 68

**"I/A" ITEM NOTE**

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From:	Budget Committee
To:	Permanent Representatives Committee/Council
No. Cion doc.:	13543/15 FIN 730
Subject:	Proposal for transfer of appropriations No DEC 38/2015 within Section III - Commission - of the general budget for 2015

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1. On 30 October 2015, the Commission submitted to the Council proposal for transfer of appropriations No DEC 38/2015.

The purpose of this proposal is to transfer commitment appropriations for a total amount of EUR 1 449 973 from Article 12 03 05 (*Single Resolution Board (SRB)*) to Article 12 02 01 (*Implementation and development of the internal market*), as recorded in document 13543/15 FIN 730.

2. The aim of this transfer is to support the preparatory work envisaged by the Capital Market Union Action plan.
3. The Budget Committee examined this proposal for a transfer at its meeting on 3 November 2015.

4. Following that examination, the Budget Committee agreed, by qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:

- the proposed transfer of appropriations;
  - the draft letter in the ANNEX to that effect.
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DRAFT LETTER

from: President of the Council  
to: President of the Commission  
copy: President of the European Parliament

Sir,

In accordance with Article 27(4) of the Financial Regulation of 25 October 2012<sup>1</sup>, I inform you that the Council has approved transfer of appropriations No DEC 38/2015 within Section III - Commission - of the general budget for 2015.

(Complimentary close).

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<sup>1</sup> Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002.