



Brussels, 6 November 2015
(OR. en)

13763/15

FIN 753
INST 396
PE-L 69

"I/A" ITEM NOTE

From: Budget Committee

To: Permanent Representatives Committee/Council

Subject: European External Action Service's request for prior approval to finance a building acquisition project through a loan

1. On 29 October 2015, the European External Action Service submitted to the Council a request for prior approval to finance a building acquisition project through a loan, in accordance with Article 203(8) of the Financial Regulation.

This request concerns the purchase of the EU delegation building in Tokyo. The denomination of the contract in JPY exposes the EEAS to an important exchange rate risk. The EEAS would like to eliminate this risk and at the same time obtain improved financial conditions based on the current low interest rates prevailing within the euro zone by obtaining a loan under the credit line at the disposal of the EEAS since March 2015.

2. The Budget Committee examined this request at its meeting on 3 November 2015.

3. Following that examination, the Budget Committee agreed, by qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
- the request of the European External Action Service to complete the purchase of the EU delegation building in Tokyo through a loan;
 - the draft letter in the ANNEX to that effect.
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DRAFT LETTER

from: President of the Council

to: High Representative of the European Union for Foreign Affairs and Security

copy: President of the European Parliament

Madam,

In accordance with Article 203(8) of the Financial Regulation of 25 October 2012¹, I inform you that the Council has approved the request of the European External Action Service, dated 29 October 2015, to complete the purchase of the EU delegation building in Tokyo through a loan.

(Complimentary close).

¹ Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).