



Brussels, 4 December 2015
(OR. en)

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DELECT 168

"I/A" ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

No. prev. doc.: 14885/15
No. Cion doc.: C(2015) 8379 final

Subject: COMMISSION DELEGATED REGULATION (EU) .../... of 30.11.2015 supplementing Directive 2003/71/EC of the European Parliament and of the Council with regard to regulatory technical standards for approval and publication of the prospectus and dissemination of advertisements and amending Commission Regulation (EC) No 809/2004
= Request to extend the period for objections to a delegated act

1. The Commission has submitted the above delegated act¹ to the Council in accordance with the procedure set out in Article 290 TFEU and Article 11(2) of Regulation (EU) No 1095/2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC.² The Commission having notified the delegated act to the Council on 30 November 2015, the Council has until **30 December 2015** to object to it.

¹ Council doc. 14885/15.

² OJ L 331, 15.12.2010, p. 84–119.

2. The Working Party on Financial Services has examined the delegated act by written procedure. It has agreed by simple majority to require an extension of the period for possible objections to **30 January 2016**.
 3. It is therefore suggested that the Permanent Representatives Committee recommend to the Council to decide in favour of an extension of the period for raising objections by one month. The Commission and the European Parliament are to be informed thereof.
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