



Council of the  
European Union

**Brussels, 8 December 2015  
(OR. en)**

**15151/15**

**FISC 186  
ECOFIN 966**

### **OUTCOME OF PROCEEDINGS**

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From: General Secretariat of the Council

On: 8 December 2015

To: Delegations

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No. prev. doc.: 14303/15 FISC 160 ECOFIN 884

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Subject: Code of Conduct (Business Taxation)  
- Council Conclusions (8 December 2015)

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Delegations will find in the annex the Council conclusions on the Code of Conduct (Business Taxation), adopted by the Council at its 3415th meeting held on 8 December 2015.

"With regard to the Code of Conduct (Business Taxation), the Council:

- welcomes the progress achieved by the Code of Conduct Group during the Luxembourg Presidency as set out in its report (doc. 14302/15 FISC 159 ECOFIN 883);
- welcomes in particular the agreement on the guidance and explanatory notes on hybrid entity mismatches involving third countries;
- asks the Group to continue monitoring standstill and the implementation of the rollback and invites the Group to start its work under the Work Package 2015;
- invites the Commission to continue the dialogue with Liechtenstein on the application of the principles of the Code of Conduct, as set out in the report;
- invites the Group to continue to monitor the alignment of the Patent box regimes with the agreed nexus approach;
- invites the Group to report back on its work to the Council by the end of the Dutch Presidency".

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