



Council of the
European Union

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FL 13

"I/A" ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

No. Cion doc.: 11469/15 FISC 101 ECOFIN 662 AELE 35 FL 3 + ADD 1

Subject: Proposal for a COUNCIL DECISION on the conclusion, on behalf of the European Union, of the Amending Protocol to the Agreement between the European Community and the Principality of Liechtenstein providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payments
- Adoption

1. On 7 August 2015 the Commission transmitted to the Council two proposals for a Council Decision, one on the signature and the other on the conclusion, on behalf of the European Union, of the Amending Protocol to the Agreement between the European Community and the Principality of Liechtenstein providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payments.
2. The decision on the signature was adopted by the Council (ENVIRONMENT) on 26 October 2015 and the signature took place on 28 October.
3. The Commission proposal on the conclusion of the Savings Agreement was agreed through silent procedure ended on 30 November 2015.

4. The Permanent Representatives Committee could therefore suggest that the Council adopt:
- the abovementioned Council Decision, as finalised by the Legal/Linguistic Experts in doc. 11800/15 FISC 107 ECOFIN 693 AELE 41 FL 8, in relation to the conclusion of the Amending Protocol to the Agreement between the European Community and the Principality of Liechtenstein providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payments, as finalised by the Legal/Linguistic Experts in doc. 11798/15 FISC 106 ECOFIN 692 AELE 4 FL 7,
 - as an "A" item on the agenda of a forthcoming meeting.
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