



Council of the
European Union

Brussels, 4 February 2016
(OR. en)

5782/16
ADD 1

EF 18
ECOFIN 68
JAI 73
COSI 13
COTER 11
RELEX 74

COVER NOTE

From: Secretary-General of the European Commission,
signed by Mr Jordi AYET PUIGARNAU, Director

date of receipt: 3 February 2016

To: Mr Jeppe TRANHOLM-MIKKELSEN, Secretary-General of the Council of
the European Union

No. Cion doc.: COM(2016) 50 final ANNEX 1

Subject: ANNEX Action Plan for strengthening the fight against terrorist financing to
the Communication from the Commission to the European Parliament and
the Council

Delegations will find attached document COM(2016) 50 final ANNEX 1.

Encl.: COM(2016) 50 final ANNEX 1



Strasbourg, 2.2.2016
COM(2016) 50 final

ANNEX 1

ANNEX

Action Plan for strengthening the fight against terrorist financing

to the

Communication from the Commission to the European Parliament and the Council

ANNEX I: ACTION PLAN FOR STRENGTHENING THE FIGHT AGAINST TERRORIST FINANCING

Objectives and Actions	Responsible	Timing
<p>Preventing the movement of funds and identifying terrorist funding</p> <p><i>Tackling the abuse of the financial system for terrorist financing purposes</i></p>		
Bring forward the date for effective transposition and entry into force of the 4 th AMLD.	Member States	At the latest by 4 th quarter 2016
Adopt a EU blacklist to identify high risk third countries with strategic deficiencies in their anti-money laundering/countering terrorism financing.	Commission	At the latest by 2nd quarter 2016
Publish a report on a supranational assessment of money laundering and terrorism financing risks and recommendations to Member States on measures suitable to address those risks.	Commission	2 nd quarter 2017
<p>Propose amendments to the following points of the Anti Money Laundering Directive:</p> <ul style="list-style-type: none"> - Enhanced due diligence measures/countermeasures with regards to high risk third countries; - Virtual currency exchange platforms; - Prepaid instruments; - Centralised bank and payment account registers or electronic data retrieval systems; - The access of Financial Intelligence Units to, and exchange of, information 	Commission	At the latest by 2nd quarter 2016

Improving the efficiency of the EU's transposition of UN freezing measures, including by enhanced information between EU and UN.	Commission	At the latest by 2nd quarter 2016
Reinforcing the capacity of Member States, the Commission, EEAS and economic operators to share information on challenges to implementation of restrictive measures, including to exchange information on potential new UN listings, via the Financial Sanctions Database.	Commission	At the latest by 2nd quarter 2016
Explore the possibility of a self-standing legislative instrument to allow for a broader consultation of bank and payment account registers for other investigations and by other authorities, beyond the scope of the AMLD.	Commission	At the latest by 2nd quarter 2016
Reinforcing the cooperation between FIU through appropriate measures.	Commission	At the latest by 2nd quarter 2017
Other initiatives to complement the existing legal framework		
<i>Harmonizing money laundering criminal offences and sanctions</i>		
Legislative proposal harmonising money laundering criminal offences and sanctions.	Commission	At the latest by 4 th quarter 2016;
<i>Tackling illicit cash movements</i>		
Legislative proposal against illicit cash movements.	Commission	At the latest by 4 th quarter 2016
<i>Completing the EU framework to track and freeze terrorist assets</i>		
An EU regime for the freezing of assets of terrorists under Article 75 TFEU.	Commission	Conclude an assessment at the latest by 4 th quarter 2016;
Strengthening the mutual recognition of criminal assets' freezing and confiscation	Commission	At the latest by 4 th quarter 2016

orders.			
A possible European system which would complement the existing EU-US TFTP agreement by tracing transactions excluded under the mentioned agreement.	Commission		Conclude an assessment at the latest by 4 th quarter 2016
Targeting the sources of funding			
Legislative proposal reinforcing customs' powers and cooperation and addressing terrorism financing related to trade in goods.	Commission		At the latest by 2 nd quarter 2017
Legislative proposal against illicit trade in cultural goods.	Commission		At the latest by 2 nd quarter 2017
EU Action Plan on Illegal Wildlife Trafficking.	Commission		At the latest by 1st quarter 2016
The external dimension			
Launch projects to provide technical assistance to Middle East and North African (MENA) countries to fight against the trafficking of cultural goods.	Commission and the High Representative		At the latest by 4th quarter 2016
Strengthen support to third countries in complying with UNSCRs legal requirements and FATF recommendations.	Commission and the High Representative		Ongoing
Support countries in the MENA and South East Asia regions to monitor, disrupt and deny the financing of terrorism.	Commission and the High Representative		At the latest by 4th quarter 2016
Deepen work to exchange information with third country partners to make/sustain listings under EU autonomous measures to combat terrorism.	Commission and the High Representative		Ongoing