



Council of the  
European Union

**Brussels, 3 March 2016  
(OR. en)**

**6764/16**

**EF 44  
ECOFIN 203  
DELECT 35**

**"I/A" ITEM NOTE**

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From: General Secretariat of the Council  
To: Permanent Representatives Committee (Part 2)/Council

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No. prev. doc.: 6700/16 EF 37 ECOFIN 190 DELACT 29 + ADD 1

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Subject: COMMISSION DELEGATED REGULATION (EU) .../... of 1.3.2016  
supplementing Regulation (EU) No 648/2012 of the European Parliament  
and of the Council with regard to regulatory technical standards on the  
clearing obligation  
- Decision to extend the period for raising objections

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1. The Commission has submitted the above delegated act to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 11 (2) of Regulation (EU) No 1095/2010<sup>1</sup>.

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<sup>1</sup> Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC; OJ L 331, 15.12.2010, p. 84–119

2. The Commission having notified the delegated act to the Council on 1 March 2016, the Council has until 1 April 2016 to object to it. Following the silence procedure within the framework of the Working Party on Financial Services, which expired on 3 March 2016, all delegations except one agree that the objection period should be extended by one month in accordance with Article 13(1) of Regulation (EU) No 1095/2010, i.e. until 1 May 2016.
3. It is therefore suggested that the Permanent Representatives Committee invites the Council to decide to extend the period for raising objections by one month. The Commission and the European Parliament should be informed accordingly.

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