



Council of the
European Union

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PV/CONS 13
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DRAFT MINUTES

Subject: **3454th** meeting of the Council of the European Union
(**ECONOMIC AND FINANCIAL AFFAIRS**) held in
Brussels on 8 March 2016

PUBLIC DELIBERATION ITEMS¹

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LEGISLATIVE DELIBERATIONS

"B" ITEMS (doc. 6628/16 OJ CONS 13 ECOFIN 184)

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| 2. | Mandatory automatic exchange of information in the field of taxation | 3 |
| – | Proposal for a Council Directive amending Directive 2011/16/EU as regards
mandatory automatic exchange of information in the field of taxation (DAC 4) | |
| 3. | Any other business | 3 |

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¹ Deliberations on Union legislative acts (Article 16(8) of the Treaty on European Union), other deliberations open to the public and public debates (Article 8 of the Council's Rules of Procedure).

LEGISLATIVE DELIBERATIONS

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

"B" ITEMS

2. Mandatory automatic exchange of information in the field of taxation

- **Proposal for a Council Directive amending Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation (DAC 4)**
 - = General approach
6672/16 FISC 32 ECOFIN 188

The Council discussed the draft Directive amending Directive 2011/16/EU. Member States were ready to support the Presidency compromise text, while the United Kingdom indicated that they awaited parliamentary scrutiny. The text resulting from the deliberations at the ECOFIN is set out in doc. 6949/16. It permits Member States to defer for one year the secondary reporting obligation for Constituent Entities resident in a Member State which are not the Ultimate Parent Entities of MNE Groups. The adoption of the draft Directive will take place at a later stage.

3. Any other business

- **Current legislative proposals**
 - = Information from the Presidency
6500/16 ECOFIN 147

The Council took note of an information provided by the Presidency on the state of play in relation to the financial services legislative proposals.